



Federal Milk Market Administrator

U.S. Department of Agriculture

UPPER MIDWEST DAIRY NEWS

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July 2026

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Upcoming Price Release Dates

July 2026 Prices

Class & Component	08-05-2026
Producer Price	
Differential	08-12-2026

September 2026 Prices

Advanced Class & Price Factors	08-19-2026
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See Pages 6 and 7 for previously announced prices, including the July and August 2026 Advanced Class Prices and Price Factors.

Cheese Prices Rise in July as NFDM Continues to Decline

Commodity dairy prices on the Chicago Mercantile Exchange (CME), lead by block cheddar cheese, mostly rose in July, except for the NFDM price which continues to fall. Comparing prices to last July, barrel, block, and butter prices were down while NFDM and whey prices were up. See the graph below.

The CME barrel price for cheddar cheese on July 20 was \$1.62¾ per pound, up 16¾¢ from June but 3¼¢ below last year. The CME 40-pound block price for cheddar cheese was \$1.63 per pound, up 24¢ from

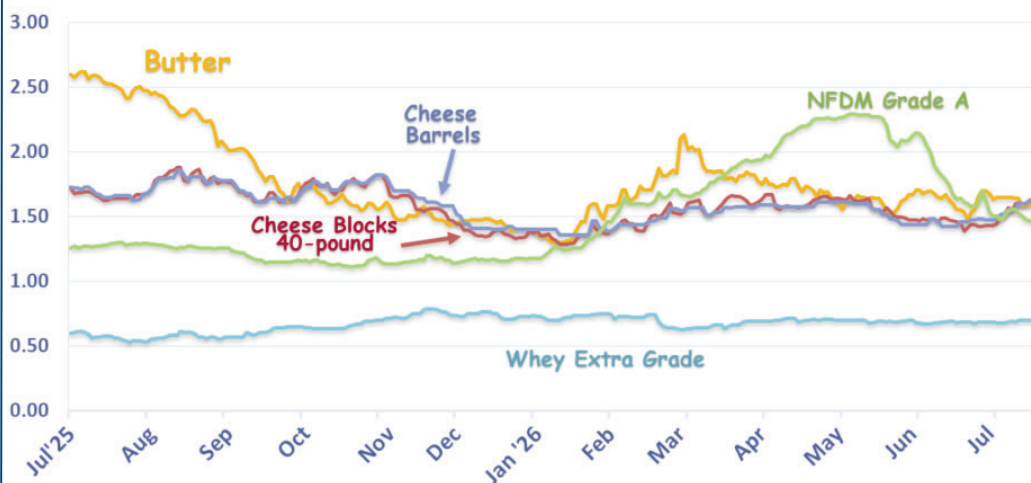
last month but 1¼¢ below last year.

The CME butter price on July 20 was \$1.57¼ per pound, 4¼¢ above last month but 92¾¢ below last year.

The CME price for NFDM on July 20 was \$1.45 per pound, down 16½¢ from June but up 15¢ above last year.

The CME whey price on July 20 was \$0.69½ per pound, up 1½¢ from last month and 13¼¢ above last year.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from July 1, 2025 through July 20, 2026.

Pool Summary

- In June, producer milk was 2.7 billion pounds, up 3.2% daily from May and 20.8% above last June.
- Class I use was 153 million pounds, up 0.2% daily from May and 7.6% above last year. In June, Class I use was 5.8% of total producer milk.
- The June 2026 Producer Price Differential (PPD) was \$0.87 per cwt.
- The F.O. 30 Statistical Uniform Price in June was \$16.85 per cwt., down \$0.76 from May, and \$2.25 below last year. [Federal Order language](#) was amended effective June 2025 and December 2025.
- Market statistics for May and June are shown on Pages 4 and 5.

June 2026 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	5.8	153,169,955	25.38
Class II	0.9	24,027,632	22.78
Class III	92.8	2,473,211,009	15.98
Class IV	0.5	14,386,307	20.96
Total		2,664,794,903	

F.O. 30 Component & SCC Levels in Herd Milk--2025

The Upper Midwest Order released a staff paper in May 2026 prepared by Dr. Areerat Kichkha, an agricultural economist with the Upper Midwest Order. Staff Paper 26-01, *Analysis of Component Levels and Somatic Cell Count in Individual Herd Milk at the Farm Level -- 2025*, has been published on our website at:

www.fmma30.com/Staff_Papers.html.

Data on the butterfat, protein, other solids and solids-not-fat (SNF) levels and somatic cell count (SCC) were examined for producer milk associated with the Upper Midwest Order during 2025.

Results from the analyses include: market and state averages and seasonal variation in component levels and SCC, and statistical relationships among the four components in individual herd milk at the farm level.

Major Findings

- 1) Weighted average component levels and SCC for 2025 were 4.39% butterfat, 3.35% protein, 5.79% other solids, 9.14% SNF, and 174,000 SCC.
- 2) For 2025, weighted average butterfat, protein and SNF levels were lowest in July and highest at the end of the year, while other solids levels were lowest in November and highest in February, March, May and July. Monthly weighted average butterfat and protein tests ranged from 4.17% to 4.60% and from 3.19% to 3.50%, respectively. Other solids only ranged between 5.75% and 5.80%. Weighted average SCC were lowest in December, March and April and highest in August, ranging between 160,000 and 207,000.
- 3) Butterfat, protein, other solids and solids-not-fat tests tended to be higher with larger producers. Larger producers, on average, also tended to have lower somatic cell counts than their smaller counterparts. None of the trends are monotonic, however.
- 4) In 2025, the range of weighted average component levels within one standard deviation of the weighted average was: 4.01% to 4.77% for butterfat, 3.12% to 3.58% for protein, 5.70% to 5.88% for other solids, 8.90% to 9.38% for SNF, and 89,000 to 259,000 for SCC.
- 5) Within the paper, the weighted average Somatic Cell Count was examined from the years 2013 through 2025. It is notable that there is a seasonal pattern of higher levels in the summer and lower levels in the fall and winter. Furthermore, there has been a general trend of lower highs and lower lows annually. Seasonal high levels of SCC for 2019 and beyond are lower than the seasonal low was in 2013. Somatic cell counts under the Upper Midwest Order showed a sustained and substantial downward trend between 2013 and 2019. The SCC annual weighted averages dropped from 224,000 in 2013 to 174,000 in 2025.
- 6) Since 2019, the Upper Midwest Order somatic cell counts also have shown tightened distribution around the mean and reached toward a no-trend state. This disappearing trend suggests that the SCC have sustained a stationary state with more consistent predicted values over time.
- 7) The annual weighted average value of butterfat, protein, and other solids, adjusted for SCC, was \$21.18 per cwt. for the market in 2025. Butterfat and Protein were the most valuable components, contributing 89.3% of the total value between them.

Weighted Average Levels of Selected Components and Somatic Cell Count in Milk by Month 2025

Month	Butterfat - % -	Protein - % -	Other Solids - % -	Solids-Not-Fat - % -	Somatic Cell Count - 1,000 -
January	4.53	3.42	5.78	9.20	163
February	4.52	3.41	5.80	9.20	162
March	4.43	3.37	5.80	9.17	160
April	4.42	3.35	5.79	9.15	160
May	4.34	3.31	5.80	9.12	167
June	4.27	3.26	5.79	9.05	173
July	4.17	3.19	5.80	8.99	197
August	4.20	3.23	5.79	9.02	207
September	4.31	3.31	5.79	9.10	193
October	4.40	3.38	5.79	9.17	182
November	4.55	3.47	5.75	9.23	167
December	4.60	3.50	5.78	9.28	160
Minimum	4.17	3.19	5.75	8.99	160
Maximum	4.60	3.50	5.80	9.28	207
Annual Average	4.39	3.35	5.79	9.14	174

Supply Plant Systems

Supply plants are defined in §1030.6, with performance requirements defined in §1030.7(c). In general, supply plants are required to ship 4.5% of their receipts to bottling plants, as revised on August 1, 2022. These performance requirements can be met as a “system”, as defined in §1030.7(f).

This provision allows two or more supply plants operated by one or more handlers to qualify for pooling by meeting the shipping requirements in the same manner as a single plant. In other words, an individual plant in a system does not need to qualify on its own, as long as the system as a whole qualifies.

Supply plants in a system must be located in the marketing area. The following supply plants requested system pooling for the period of August 2026 through July 2027. The only supply plant system in the coming year was formed by Central Milk Producers Cooperative, and this list is subject to change.

Central Milk Producers Cooperative Supply Plant System

- ◆ Dairy Farmers of America, Inc. – Fond du Lac, WI
- ◆ Cooperative Regions of Organic Producer Pools – Chaseburg, WI
- ◆ Grande Cheese Company – Rubicon, WI
- ◆ FarmFirst Dairy Cooperative – Kewaskum, WI
- ◆ Scenic Central Milk Producers Cooperative Association – Muscoda, WI
- ◆ Grassland Dairy Products, Inc. (Fairground) – Greenwood, WI
- ◆ Land O’Lakes, Inc. – Kiel, WI
- ◆ Cedar Valley Cheese, Inc. – Belgium, WI
- ◆ Sartori Company – Plymouth, WI
- ◆ Arla Foods Production, LLC – Hollandtown, WI
- ◆ Rolling Hills Dairy Producers Cooperative – Monticello, WI
- ◆ NFO, Inc. – Fond du Lac, WI
- ◆ Brewster Cheese Company – Stockton, IL
- ◆ Klondike Cheese Company – Monroe, WI
- ◆ V&V Supremo Foods, Inc. – Browntown, WI
- ◆ Zimmerman Cheese, Inc. – Wiotia, WI
- ◆ Decatur Dairy, Inc. – Brodhead, WI
- ◆ BelGioioso Cheese, Inc. – Pulaski, WI
- ◆ Foremost Farms USA, Cooperative – Appleton, WI
- ◆ Saputo Cheese USA, Inc. – Waupun, WI
- ◆ Dairy State Cheese Company, LLC – Rudolph, WI
- ◆ Mullins Cheese, Inc. – Plover, WI
- ◆ Mullins Cheese, Inc. – Marshfield, WI
- ◆ Mullins Cheese, Inc. – Mosinee, WI
- ◆ Lynn Dairy, Inc. – Granton, WI
- ◆ Nasonville Dairy, Inc. – Marshfield, WI
- ◆ LaGrander’s Hillside Dairy, Inc. – Stanley, WI
- ◆ Eau Galle Cheese Factory, LLC – Durand, WI
- ◆ Burnett Dairy Cooperative, D/B/A Cady Cheese LLC – Wilson, WI
- ◆ Land O’Lakes, Inc. – Melrose, MN
- ◆ Prairie Farms Dairy, Inc. – Faribault, MN
- ◆ Grassland Dairy Products, Inc. (Main St) – Greenwood, WI
- ◆ Associated Milk Producers Inc. – Jim Falls, WI
- ◆ First District Association – Litchfield, MN
- ◆ Ellsworth Cooperative Creamery – Ellsworth, WI
- ◆ Associated Milk Producers Inc. – Paynesville, MN
- ◆ Bongards’ Creameries – Perham, MN

Computation of Producer Price Differential - June 2026

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 4,531,492.89
Product	5.8%	153,169,955			
Skim Milk			149,601,841	\$16.75	25,058,308.41
Butterfat			3,568,114	1.7185	6,131,803.92
Class II					
Product	0.9%	24,027,632			
Nonfat Solids			1,837,551	1.8763	3,447,796.93
Butterfat			4,385,222	1.6970	7,441,721.74
Class III					
Product	92.8%	2,473,211,009			
Protein			81,053,594	2.4553	199,010,889.36
Other Solids			143,769,164	0.3873	55,681,797.22
Butterfat			97,718,418	1.6900	165,144,126.42
Class IV					
Product	0.5%	14,386,307			
Nonfat Solids			708,137	1.6765	1,187,191.68
Butterfat			6,816,733	1.6900	11,520,278.77
SCC Adjustment (Class II, III, and IV)					3,532,936.20
Total Producer Milk *		2,664,794,903			\$ 482,688,343.54
Add:					
Overage					51,994.80
Inventory Reclassified					(264,393.56)
Other Source Milk \$.60(h) thru .60(k)					(285,060.28)
Subtract:					
Transportation Credit					1,581.40
Assembly Credit					122,364.70
Producer Milk Protein					213,597,441.17
Producer Milk Other Solids					59,820,988.12
Producer Milk Butterfat					190,105,543.03
Producer Milk SCC Adjustment					3,751,122.83
Total Milk and Value		2,664,794,903			\$14,791,843.25
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					8,577,428.77
One-Half Unobligated Balance Producer Settlement Fund					1,114,114.76
Total Value				0.918772	\$24,483,386.78
Subtract: Producer Settlement Fund Reserve				0.048772	1,299,671.12
Producer Price Differential **				\$0.87	\$23,183,715.66

* An estimated 1.3 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - June 2026

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I	Differential to Handlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$3.10*	6	20,490,534	247,491,432	267,981,966	657,859	11,357,006	361,119
\$2.90	27	165,833,715	1,550,731,241	1,716,564,956	5,306,282	127,513,350	3,753,849
\$2.80	15	56,175,663	624,072,318	680,247,981	2,613,287	14,299,599	416,525
Total	48	242,499,912	2,422,294,991	2,664,794,903	8,577,429	153,169,955	4,531,493

* Includes restricted data from the \$3.20 and \$3.30 zones.

Utilization and Classification of Milk

	June 2026		May 2026	June 2025
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	46,675,732	1,550,375	44,240,346	40,526,176
Flavored Milk	9,629,434	333,058	8,204,793	6,146,355
Reduced Fat Milk	53,008,266	1,042,689	52,908,856	49,682,936
Lowfat Milk	24,208,268	231,475	26,275,688	24,702,826
Fat Free Milk	12,730,178	11,436	13,443,372	12,916,362
Flavored Reduced and Fat Free Milk	8,830,217	95,228	16,731,872	9,083,740
Buttermilk	1,671,549	19,461	1,634,908	1,596,614
Total Packaged Disposition	156,753,644	3,283,722	163,439,835	144,655,009
Total Ending Inventory	19,904,706	397,367	19,557,073	18,155,280
Bulk to Nonpool Plants	679,187	104,492	596,178	858,320
Shrinkage	1,813,130	287,126	848,040	2,557,883
Total Class I Utilization	179,150,667	4,072,707	184,441,126	166,226,492
Other Order Plants	(3,128,205)	(69,891)	(5,093,244)	(3,228,997)
Beginning Inventory	(22,261,072)	(415,201)	(21,352,487)	(20,861,525)
Reused Products	(196,221)	0	0	0
Other Source Milk	(77,560)	(1,227)	(35,412)	(59,030)
Overage	0	0	0	0
Interhandler Adjustment	(317,654)	(6,824)	(41,979)	222,448
Class I Producer Milk	153,169,955	3,568,114	157,918,004	142,299,388
Class II Utilization:				
Total Class II Utilization	34,075,244	4,883,560	33,522,064	170,947,685
Other Order Plants	(2,233,137)	(122,145)	(53,846)	(437,404)
Beginning Inventory	(5,295,189)	(355,390)	(2,017,203)	(699,530)
Reused Products	(2,499,880)	(1,397)	(2,383,606)	(3,003,458)
Other Source Milk	(19,406)	(19,406)	(16,455)	(39,514)
Overage	0	0	(200,652)	0
Class II Producer Milk	24,027,632	4,385,222	28,850,302	166,767,779
Class III Utilization:				
Total Class III Utilization	2,481,789,581	97,958,768	2,465,270,593	1,715,148,343
Other Order Plants	(995,200)	(60,371)	(224,739)	(19,110)
Beginning Inventory	(5,183,848)	(151,994)	(2,908,564)	(684,525)
Reused Products	0	0	0	0
Other Source Milk	(2,238,203)	(9,665)	(2,415,333)	(90,485)
Overage	(161,321)	(18,320)	(17,259)	(38,516)
Class III Producer Milk	2,473,211,009	97,718,418	2,459,704,698	1,714,315,707
Class IV Utilization:				
Total Class IV Utilization	190,610,109	14,739,134	204,942,429	357,001,785
Other Order Plants	(6,191,961)	(221,183)	(7,090,467)	(1,262,159)
Beginning Inventory	(4,220,613)	(327,687)	(4,600,079)	(8,449,192)
Reused Products	0	0	0	0
Other Source Milk	(165,782,360)	(7,372,476)	(170,300,095)	(164,681,875)
Overage	(28,868)	(1,055)	(180,431)	(34,311)
Class IV Producer Milk	14,386,307	6,816,733	22,771,357	182,574,248
Total Producer Milk -- All Classes	2,664,794,903	112,488,487	2,669,244,361	2,205,957,122

Commodity Prices

Month/Year	Weighted Monthly Average Prices				Weighted Two-Week Average Prices			
	Cheddar		Nonfat		Cheddar		Nonfat	
	Cheese Blocks	Butter	Dry Milk	Dry Whey	Cheese Blocks	Butter	Dry Milk	Dry Whey
	Dollars per Pound				Dollars per Pound			
Jun 2025	1.9322	2.3703	1.1925	0.5119	1.8019	2.3519	1.1862	0.5080
Jul	1.7634	2.5753	1.2783	0.5670	1.7471	2.5860	1.2786	0.5713
Aug	1.7529	2.4778	1.2820	0.5779	1.7205	2.5120	1.2871	0.5814
Sep	1.8066	2.0377	1.2265	0.5782	1.8470	2.1992	1.2791	0.5766
Oct	1.7384	1.7344	1.1601	0.5930	1.7245	1.7617	1.1546	0.5886
Nov	1.7419	1.6360	1.1609	0.6415	1.7920	1.6239	1.1611	0.6230
Dec	1.5271	1.5287	1.1541	0.6893	1.5777	1.5419	1.1551	0.6844
Jan 2026	1.4003	1.4266	1.1921	0.6986	1.4078	1.4201	1.1860	0.7040
Feb	1.4338	1.6966	1.3726	0.6931	1.4083	1.6217	1.3156	0.6973
Mar	1.5607	1.8969	1.5741	0.6724	1.5297	1.8970	1.5431	0.6840
Apr	1.6427	1.7707	1.7788	0.6443	1.6522	1.7672	1.7724	0.6474
May	1.6577	1.6311	2.0809	0.6396	1.6644	1.6463	2.0589	0.6409
Jun	1.5642	1.6227	1.9327	0.6428	1.5975	1.6372	1.9669	0.6422
Jul					1.4940	1.6524	1.6709	0.6501

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Jun 2025	2.5430	1.7800	1.7669	1.2639	0.5671	1.2703	1.2629	0.5405	0.5308	0.5503
Jul	2.5314	1.6627	1.6764	1.2788	0.5655	1.2745	1.2701	0.5509	0.5545	0.5730
Aug	2.2886	1.8061	1.7935	1.2651	0.5740	1.2793	1.2680	0.5610	0.5536	0.5712
Sep	1.8395	1.6670	1.6638	1.1752	0.6100	1.2243	1.2130	0.5683	0.5569	0.5901
Oct	1.6247	1.7597	1.7610	1.1396	0.6583	1.1752	1.1490	0.5718	0.5844	0.6123
Nov	1.4992	1.5822	1.6458	1.1597	0.7476	1.1850	1.1442	0.6244	0.6653	0.6856
Dec	1.4431	1.3701	1.4193	1.1655	0.7344	1.1793	1.1535	0.6659	0.6742	0.7110
Jan 2026	1.4134	1.3451	1.3884	1.2801	0.7258	1.2368	1.2321	0.6955	0.6932	0.7061
Feb	1.7242	1.4684	1.4663	1.6114	0.7021	1.5679	1.5463	0.6858	0.6739	0.7172
Mar	1.8885	1.5938	1.5590	1.7968	0.6550	1.7932	1.7541	0.6559	0.6425	0.6818
Apr	1.7224	1.6144	1.5902	2.1474	0.6987	2.0959	2.0639	0.6495	0.6491	0.7366
May	1.6110	1.5744	1.5460	2.2150	0.6906	2.2588	2.2490	0.6433	0.6493	0.7253
Jun	1.6315	1.4565	1.4524	1.8054	0.6800	1.8967	1.8852	0.6517	0.6576	0.7186

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					<i>Mil. lbs.</i>	<i>Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>(000)</i>
Apr 2025	11	38	10	4,764	2,584	18,078	6.2	4.38	3.32	5.79	154
May	10	38	10	5,139	2,121	13,315	7.7	4.30	3.27	5.81	158
Jun	10	38	10	4,337	2,206	16,955	6.4	4.24	3.22	5.79	168
Jul	9	38	11	4,649	2,290	15,891	6.7	4.12	3.14	5.80	192
Aug	9	37	11	4,933	2,531	16,551	6.2	4.16	3.20	5.79	201
Sep	10	37	11	4,167	2,084	16,667	7.8	4.25	3.26	5.80	183
Oct	10	37	10	3,362	1,527	14,653	11.3	4.35	3.33	5.79	171
Nov	10	38	10	3,046	1,236	13,528	13.0	4.49	3.43	5.76	163
Dec	11	37	12	3,036	1,201	12,761	14.7	4.55	3.45	5.78	159
Jan 2026	11	37	11	3,298	1,445	14,129	12.3	4.52	3.42	5.78	160
Feb	10	37	11	3,264	1,549	16,944	10.0	4.46	3.40	5.79	156
Mar	10	37	12	4,195	2,233	17,169	7.5	4.41	3.39	5.77	158
Apr	10	37	12	4,646	2,495	17,904	6.5	4.35	3.34	5.80	161
May	10	37	12		2,669		5.9	4.29	3.32	5.80	160
Jun	11	37	12		2,665		5.8	4.22	3.26	5.80	170

Class Prices

Month/Year	Class I Price Mover				Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	ESL Adjustment	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2025	2.5730	8.55	1.38	17.26	2.6050	11.75	20.46	2.7448	1.0156	9.14	18.43
Jul	2.7142	9.66	1.14	18.82	2.7462	12.86	22.02	2.8505	1.0744	9.67	19.31
Aug	2.8565	9.26	0.57	18.93	2.8885	12.46	22.13	2.7325	1.1067	9.96	19.18
Sep	2.7669	9.34	0.53	18.70	2.7989	12.54	21.90	2.1925	1.1156	10.04	17.39
Oct	2.3881	10.03	0.97	18.04	2.4201	13.23	21.24	1.8322	1.1067	9.96	16.02
Nov	1.8583	10.62	0.01	16.75	1.8903	13.82	19.95	1.7131	0.9833	8.85	14.54
Dec	1.6914	12.74	(0.91)	18.21	1.7234	15.94	21.41	1.5831	0.9882	9.19	14.41
Jan 2026	1.5921	11.17	(0.17)	16.35	1.6241	14.37	19.55	1.4595	0.9817	9.13	13.92
Feb	1.4446	9.99	0.57	14.70	1.4766	13.19	17.90	1.7864	1.0129	9.42	15.34
Mar	1.6887	9.91	0.80	15.47	1.7207	13.11	18.67	2.0290	1.1409	10.61	17.34
Apr	2.0221	12.00	(0.25)	18.66	2.0541	15.20	21.86	1.8762	1.3656	12.70	18.82
May	1.8649	14.12	(0.49)	20.15	1.8969	17.32	23.35	1.7071	1.5935	14.82	20.28
Jun	1.7185	16.75	(1.51)	22.18	1.7505	19.95	25.38	1.6970	1.8763	17.45	22.78
Jul	1.7075	15.91	(1.46)	21.33	1.7395	19.11	24.53		1.7860	16.61	
Aug	1.7259	13.18	(0.72)	18.76	1.7579	16.38	21.96		1.4925	13.88	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2025	2.7378	2.5328	0.2914	9.57	18.82	2.7378	1.0037	9.03	18.30
Jul	2.8435	1.8730	0.3092	7.63	17.32	2.8435	1.0286	9.26	18.89
Aug	2.7255	1.9646	0.3204	7.98	17.24	2.7255	1.0323	9.29	18.50
Sep	2.1925	2.7062	0.3207	10.28	17.59	2.1925	0.9773	8.80	16.17
Oct	1.8252	2.8761	0.3360	10.90	16.91	1.8252	0.9116	8.20	14.30
Nov	1.7061	3.0143	0.3859	11.62	17.18	1.7061	0.9124	8.21	13.89
Dec	1.5761	2.4563	0.4352	10.72	15.86	1.5761	0.9057	8.42	13.64
Jan 2026	1.4525	2.1768	0.4448	9.85	14.59	1.4525	0.9433	8.77	13.55
Feb	1.7794	1.9373	0.4391	9.03	14.94	1.7794	1.1220	10.43	16.29
Mar	2.0220	2.0905	0.4178	9.41	16.16	2.0220	1.3215	12.29	18.94
Apr	1.8692	2.5190	0.3888	10.65	16.82	1.8692	1.5241	14.17	20.22
May	1.7001	2.7477	0.3840	11.37	16.92	1.8232	1.8232	16.96	22.32
Jun	1.6900	2.4553	0.3873	10.43	15.98	1.6900	1.6765	15.59	20.96

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Apr 2025	0.27	17.75	2.6406	2.1682	0.3087	0.00087	20.40
May	0.07	18.64	2.6627	2.4810	0.3222	0.00092	21.10
Jun	0.28	19.10	2.7378	2.5328	0.2914	0.00097	21.11
Jul	0.63	17.95	2.8435	1.8730	0.3092	0.00088	19.60
Aug	0.58	17.82	2.7255	1.9646	0.3204	0.00088	19.40
Sep	0.35	17.94	2.1925	2.7062	0.3207	0.00090	19.74
Oct	0.14	17.05	1.8252	2.8761	0.3360	0.00087	19.25
Nov	(0.56)	16.62	1.7061	3.0143	0.3859	0.00087	19.79
Dec	0.35	16.21	1.5761	2.4563	0.4352	0.00076	19.24
Jan 2026	0.46	15.05	1.4525	2.1768	0.4448	0.00070	17.15
Feb	0.58	15.52	1.7794	1.9373	0.4391	0.00072	17.64
Mar	0.50	16.66	2.0220	2.0905	0.4178	0.00078	18.75
Apr	0.61	17.43	1.8692	2.5190	0.3888	0.00082	19.24
May	0.69	17.61	1.7001	2.7477	0.3840	0.00083	
Jun	0.87	16.85	1.6900	2.4553	0.3873	0.00078	

Summary of Federal Order Data - June 2026

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
	Thousand Pounds		Percent		Dollars per Cwt.		Dollars per Cwt.	
1 Northeast	2,318,726	622,105	26.8	\$ 27.28	\$6.22	\$ 22.20	\$ 20.30	\$3.94
5 Appalachian	396,622	286,081	72.1	27.78	n/a	20.72	18.32	1.18
6 Florida	197,248	152,108	77.1	28.98	n/a	27.41	23.81	8.07
7 Southeast	292,267	215,162	73.6	27.98	n/a	26.48	23.88	6.90
30 Upper Midwest	2,664,795	153,170	5.8	25.38	0.87	16.85	16.85	(2.25)
32 Central	1,254,552	326,469	26.0	25.38	3.59	19.57	19.57	0.28
33 Mideast	1,577,088	527,921	33.5	25.98	4.77	20.75	20.15	1.98
51 California	1,868,464	382,960	20.5	24.98	2.66	18.64	19.04	(0.69)
124 Pacific Northwest	380,163	61,652	16.2	24.88	2.51	18.49	18.99	(0.89)
126 Southwest	1,144,701	298,197	26.1	25.88	3.54	19.52	19.02	0.68
131 Arizona	385,589	96,571	25.1	24.78	n/a	21.52	22.12	1.92

All Market Average or Total * 12,480,215 3,122,397 25.0

n/a = Not applicable. * May not add due to rounding.

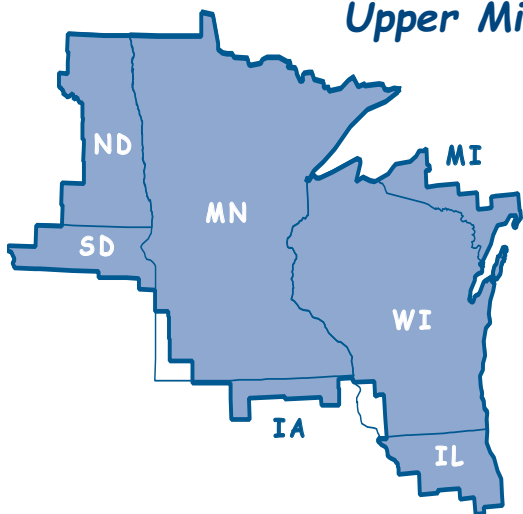
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