



Federal Milk Market Administrator

U.S. Department of Agriculture

UPPER MIDWEST DAIRY NEWS

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January 2026

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Upcoming Price Release Dates

January 2026 Prices

Class & Component	02-04-2026
Producer Price Differential	02-11-2026

March 2026 Prices

Advanced Class & Price Factors	02-19-2026
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See Pages 6 and 7 for previously announced prices, including the January and February 2026 Advanced Class Prices and Price Factors.

CME Whey and NFDM Prices Up in December

Commodity prices for whey and NFDM on the Chicago Mercantile Exchange (CME) in January were up from December, while block and barrel cheddar cheese along with butter saw decreases. Comparing prices to last January, all commodity prices are down. See the graph below.

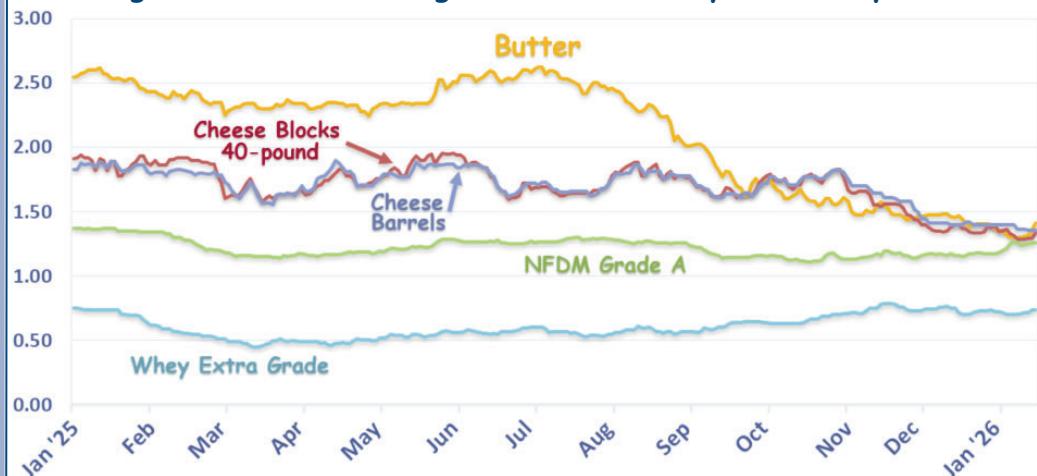
The CME barrel price for cheddar cheese on January 20 was \$1.35 $\frac{3}{4}$ per pound, down 6 $\frac{1}{4}$ ¢ from December and 49 $\frac{1}{4}$ ¢ below last year. The CME 40-pound block price for cheddar cheese was \$1.33 $\frac{1}{2}$ per pound, down 2 $\frac{1}{2}$ ¢ from last month and 44 $\frac{1}{2}$ ¢ below last year.

The CME butter price on January 20 was \$1.41 per pound, $\frac{1}{2}$ ¢ below last month and \$1.12 $\frac{1}{2}$ below last year.

The CME price for NFDM on January 20 was \$1.26 per pound, up 10 $\frac{1}{4}$ ¢ from December but 8 $\frac{3}{4}$ ¢ below last year.

The CME whey price on January 20 was \$0.73 $\frac{1}{2}$ per pound, up 3¢ from last month but $\frac{1}{4}$ ¢ below last year.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from January 1, 2025 through January 20, 2026.

Pool Summary

- In December, producer milk was 1.2 billion pounds, down 6.0% daily from November and 42.2% below last December.
- Class I use was 177 million pounds, up 6.7% daily from November and 8.6% above last year. In December, Class I use was 14.7% of total producer milk.
- The December 2025 Producer Price

Differential (PPD) was \$0.35 per cwt.

- The F.O. 30 Statistical Uniform Price in December was \$16.21 per cwt., down \$0.41 from November, and \$2.77 below last year. [Federal Order language](#) was amended effective June 2025 and December 2025.
- Market statistics for November and December are shown on Pages 4 and 5.

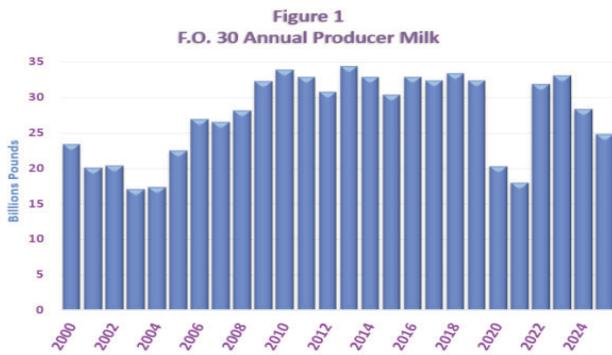
December 2025 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	14.7	176,916,262	21.41
Class II	13.2	158,116,530	14.41
Class III	58.5	702,515,692	15.86
Class IV	13.6	163,483,405	13.64
Total		1,201,031,889	

2025 Annual Utilization and Classification

Annual utilization and classification for 2024 and 2025 for FO30 are summarized on Page 3. The annual numbers represent the sum of monthly data.

Producer Milk - Total producer milk in 2025 of 24.8 billion pounds was down 3.5 billion pounds from 2024. Producer milk for FO30, since its inception in 2000, has been above 30 billion pounds for 13 years, including every year from 2009 through 2019 (see *Figure 1*).



Component Levels - The 2025 average annual component levels for butterfat, protein, other solids and nonfat solids were 4.33%, 3.29%, 5.79% and 9.09% respectively. Butterfat and protein were both at record high levels.

The butterfat level, depicted in *Figure 2*, has increased most years since 2010 when it averaged 3.68% for the year.

The annual protein level has increased each of the last six years, and the jump in 2022 was the largest year-over-year gain since 2000, as shown in *Figure 3*.

The estimated somatic cell count (SCC) for producer milk decreased and fell to an average of 167,000 for the year. A new record low! This compares to the previous record low of 169,000 in 2020, and the market high of 344,000 in 2001.

Class I Utilization - Class I producer milk in 2025 was 1.9 billion pounds, up 22 million pounds, or 1.2%, from 2024. This marks the first increase in Class I producer milk after 18 years of the consistent trend of declining sales in this market.

Class I use includes milk sold to consumers in fluid form. Fluid milk sales have been suffering nationally for quite a few years, but whole milk saw gains in 2025. This led Class I packaged dispositions to rise 0.9% during 2025, while most other categories were down.

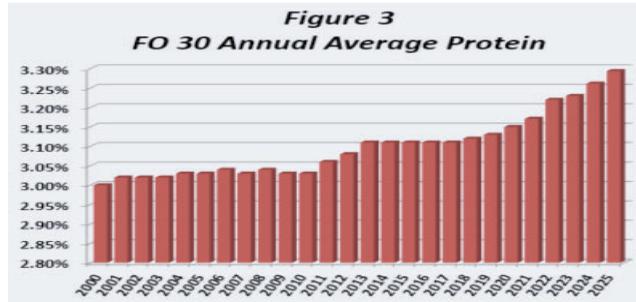
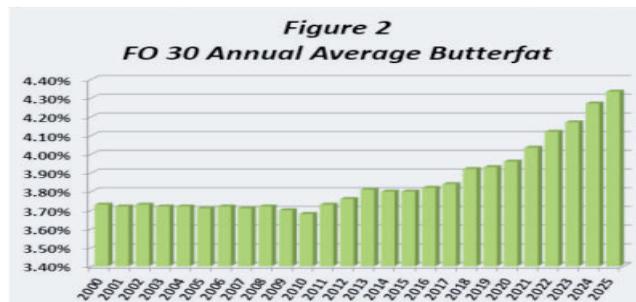
Reduced fat milk (2%) still accounts for the largest share of packaged milk sales at 32.8%. Whole milk is the second largest at 25.9%, followed by lowfat milk (1%) at 17.7%.

Class I use in 2025 accounted for 7.7% of total producer milk, up from 6.7% in 2024. This increase is in part due to the smaller quantity of pooled producer milk.

Class II Utilization - Class II producer milk in 2025 totaled 1.0 billion pounds, up 394 million pounds from 2024. Class II use primarily includes fluid cream products, ice cream, cottage cheese, and yogurt, and accounted for 4.1% of total producer milk during the year.

Class III Utilization - Class III producer milk in 2025 was 20.5 billion pounds, down 4.8 billion pounds from 2024. Class III utilization primarily includes milk used for the manufacture of hard cheeses, and accounted for 82.7% of producer milk in 2025.

Class IV Utilization - Class IV producer milk in 2025 totaled 1.4 billion pounds, up 865 million pounds from 2024. Class IV utilization primarily includes butter and dried milk products. Class IV producer milk accounted for 5.5% of total producer milk for the year.



Per Capita Cheese and Total Dairy Product Consumption in 2024

Total dairy consumption in 2024 of 651 pounds per person (on a milk-equivalent, milk-fat basis) was near record highs, as depicted in *Figure 1* on Page 8. This is down six and ten pounds from 2023 and 2021, respectively, according to data released by USDA's Economic Research Service (ERS).

Per capita consumption of butter reached all-time highs in 2024 (see *Figure 2* on Page 8). Butter consumption per person was 6.8 pounds, up from 6.5 pounds in 2023. Consumption of natural cheeses in 2024 was 39.9 pounds, while consumption of total processed cheeses was 8.1 pounds, down from 40.2 pounds and 8.2 pounds per person, respectively, in 2023.

In 2024, per capita cheese consumption of Mozzarella and other American cheeses was up, while Cheddar and other Italian cheeses were down. For other types of cheeses from cows, per capita consumption of Swiss, Muenster, and other cheeses rose while Blue, Cream and Neufchatel, and Hispanic remained steady. Brick consumption per person remained low and unchanged.

One of the poorer performers within dairy products in 2024 was nonfat dry milk, where per capita consumption fell to a record low of 1.8 pounds per person, down 0.6 pounds from 2023. Fluid beverage milk continued to decline with a record low of 127 pounds per person, although it was only 0.1 pound below 2023.

Per capita consumption of dry whey and whey protein concentrate of 1.6 pounds in 2024 also declined 0.3 pounds from 2023, while dry whole milk and dry buttermilk remained steady.

Yogurt, cottage cheese, regular ice cream, and evaporated and condensed whole milk consumption per person increased in 2024; whereas low-fat and nonfat ice cream, and frozen yogurt declined. Per Capita consumption of evaporated and condensed skim milk and other frozen dairy consumption per person remained steady.

(Continued on Page 8)

Upper Midwest Marketing Area Utilization and Classification for 2024 and 2025

	2024 Annual		2025 Annual		Change in Product Pounds	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds	1,000 Pounds*	Percent
Class I Utilization:						
Whole Milk	483,757,921	16,046,281	512,254,177	17,029,674	28,496	5.9
Flavored Whole Milk	44,467,997	1,508,516	74,160,303	2,624,366	29,692	66.8
Reduced Fat Milk (2%)	663,384,125	13,026,029	647,594,177	12,730,673	(15,709)	(2.4)
Lowfat Milk (1%)	347,383,765	3,342,062	349,059,786	3,365,201	1,676	0.5
Fat Free Milk (Skim)	185,071,797	199,276	170,376,404	177,889	(14,695)	(7.9)
Flavored Reduced & Fat Free Milk	213,207,960	2,227,806	201,889,994	1,961,586	(11,318)	(5.3)
Buttermilk	19,618,954	227,236	19,548,476	231,853	(70)	(0.4)
Total Packaged Disposition	1,956,892,519	36,577,206	1,974,883,317	38,121,242	17,991	0.9
Total Ending Inventory	203,457,087	3,821,165	253,152,923	4,795,727	49,839	
Bulk to Nonpool Plants	10,375,367	1,025,085	10,630,769	542,820	884	
Shrinkage	17,593,452	2,374,369	21,142,213	2,509,766	3,549	
Total Class I Utilization	2,190,549,156	43,805,120	2,259,809,222	45,969,555	68,666	3.2
Other Order Plants	(84,047,086)	(1,315,064)	(77,772,879)	(1,179,650)	6,304	
Beginning Inventory	(205,708,451)	(3,835,319)	(257,930,271)	(4,792,965)	(51,657)	
Reused Products	0	0	0	0	0	
Other Source Milk	(602,391)	(15,678)	(577,055)	(15,184)	25	
Overage	(64)	(64)	(254,731)	(11,149)	(255)	
Interhandler Adjustment	(134,396)	2,709	(918,969)	12,582	(785)	
Class I Producer Milk	1,900,056,768	38,641,704	1,922,355,317	39,983,189	22,299	1.2
Class II Utilization:						
Total Class II Utilization	657,297,275	75,095,588	1,060,379,071	78,466,147	403,082	61.3
Other Order Plants	(475,600)	(88,916)	(3,909,101)	(154,718)	(3,434)	
Beginning Inventory	(6,615,242)	(1,538,926)	(11,146,277)	(1,108,635)	(4,531)	
Reused Products	(29,173,937)	(17,839)	(30,461,122)	(18,525)	(1,287)	
Other Source Milk	(925,152)	(924,060)	(285,923)	(285,923)	639	
Overage	(20,351)	(8,076)	(270,750)	0	(250)	
Class II Producer Milk	620,086,993	72,517,771	1,014,305,898	76,898,346	394,219	63.6
Class III Utilization:						
Total Class III Utilization	25,328,442,353	997,747,387	20,541,699,239	819,013,717	(4,789,750)	(18.9)
Other Order Plants	(4,537,934)	(117,357)	(3,477,516)	(192,878)	1,060	
Beginning Inventory	(44,843,282)	(622,100)	(23,990,649)	(516,076)	20,853	
Reused Products	0	0	0	0	0	
Other Source Milk	(16,133,858)	(394,688)	(10,482,682)	(143,215)	8,658	
Overage	(1,350,325)	(60,467)	(1,245,816)	(102,468)	105	
Class III Producer Milk	25,261,576,954	996,492,775	20,502,502,576	818,059,080	(4,759,074)	(18.8)
Class IV Utilization:						
Total Class IV Utilization	2,539,747,722	189,187,961	3,466,257,629	233,391,174	926,502	36.5
Other Order Plants	(12,941,710)	(493,942)	(14,926,572)	(539,739)	(1,985)	
Beginning Inventory	(105,494,278)	(6,015,977)	(119,474,875)	(6,392,911)	(13,973)	
Reused Products	0	0	0	0	0	
Other Source Milk	(1,917,354,364)	(82,368,135)	(1,962,067,111)	(86,181,834)	(44,713)	
Overage	(566,846)	(22,592)	(1,349,620)	(33,505)	(783)	
Class IV Producer Milk	503,390,524	100,287,315	1,368,439,451	140,243,185	865,049	171.8
Total Producer Milk - All Classes	28,285,111,239	1,207,939,565	24,807,603,242	1,075,183,800	(3,477,508)	(12.3)

* May not add due to rounding.

Computation of Producer Price Differential - December 2025

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value				\$ 5,234,840.75
Product	14.7%	176,916,262			
Skim Milk			172,880,687	\$12.74	22,024,999.53
Butterfat			4,035,575	1.6914	6,825,771.56
Class II	Product	13.2%	158,116,530		
Nonfat Solids			14,534,683	0.9882	14,363,173.74
Butterfat			7,814,756	1.5831	12,371,540.26
Class III	Product	58.5%	702,515,692		
Protein			24,160,134	2.4563	59,344,537.14
Other Solids			40,708,530	0.4352	17,716,352.24
Butterfat			30,968,186	1.5761	48,808,957.91
Class IV	Product	13.6%	163,483,405		
Nonfat Solids			14,732,327	0.9057	13,343,068.58
Butterfat			11,859,760	1.5761	18,692,167.77
SCC Adjustment (Class II, III, and IV)					1,478,632.90
Total Producer Milk *		1,201,031,889			\$ 220,204,042.38
Add:	Overage				91,129.22
	Inventory Reclassified				35,818.65
	Other Source Milk §.60(h) thru .60(k)				(143,925.90)
Subtract:	Transportation Credit				11,442.41
	Assembly Credit				140,418.75
	Producer Milk Protein				101,660,973.50
	Producer Milk Other Solids				30,231,836.47
	Producer Milk Butterfat				86,178,432.38
	Producer Milk SCC Adjustment				1,741,976.72
Total Milk and Value		1,201,031,889			\$ 221,984.12
Add:	Location Adjustment -- Producer and Unregulated Supply Plant Milk				3,663,201.20
	One-Half Unobligated Balance Producer Settlement Fund				804,245.51
Total Value			0.390450		\$ 4,689,430.83
Subtract: Producer Settlement Fund Reserve			0.040450		485,819.22
Producer Price Differential **				\$0.35	\$ 4,203,611.61

* An estimated 2.8 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - December 2025

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants		Location Adjustment to Producers	Class I	Differential to Handlers
			Cwt.	Number	Pounds	Pounds	Value
\$3.10*	6	22,569,669	102,996,347	125,566,016	204,335	12,198,435	387,825
\$2.90	27	107,445,234	657,986,775	765,432,009	2,407,349	146,798,207	4,329,049
\$2.80	15	90,310,738	219,723,126	310,033,864	1,051,517	17,919,620	517,967
Total	48	220,325,641	980,706,248	1,201,031,889	3,663,201	176,916,262	5,234,841

* Includes restricted data from the \$3.20 and \$3.30 zones.

Utilization and Classification of Milk

	December 2025	November 2025	December 2024
	Product Pounds	Butterfat Pounds	Product Pounds
Class I Utilization:			
Packaged Disposition			
Milk	50,249,534	1,674,299	42,540,372
Flavored Milk	6,813,463	256,368	6,478,923
Reduced Fat Milk	61,065,542	1,208,550	53,035,087
Lowfat Milk	29,395,032	284,099	27,905,760
Fat Free Milk	14,723,671	15,974	13,474,020
Flavored Reduced and Fat Free Milk	18,510,698	314,497	18,756,412
Buttermilk	1,778,016	21,557	1,674,232
Total Packaged Disposition	182,535,956	3,775,344	163,864,806
Total Ending Inventory	19,221,529	366,994	21,872,480
Bulk to Nonpool Plants	1,387,479	163,618	1,255,524
Shrinkage	1,409,863	289,221	1,133,903
Total Class I Utilization	204,554,827	4,595,177	188,126,713
Other Order Plants	(5,678,347)	(94,926)	(5,297,971)
Beginning Inventory	(21,836,474)	(460,439)	(22,111,450)
Reused Products	0	0	0
Other Source Milk	(50,525)	(1,402)	(50,217)
Overage	(8)	(8)	0
Interhandler Adjustment	(73,211)	(2,827)	(248,514)
Class I Producer Milk	176,916,262	4,035,575	160,418,561
Class I Producer Milk	176,916,262	4,035,575	160,418,561
Class II Utilization:			
Total Class II Utilization	163,564,240	8,012,716	150,028,030
Other Order Plants	(182,744)	(3,661)	(91,372)
Beginning Inventory	(2,861,826)	(150,125)	(2,887)
Reused Products	(2,089,451)	(1,235)	(1,973,513)
Other Source Milk	(42,939)	(42,939)	(28,792)
Overage	(270,750)	0	0
Class II Producer Milk	158,116,530	7,814,756	147,931,466
Class II Producer Milk	158,116,530	7,814,756	147,931,466
Class III Utilization:			
Total Class III Utilization	704,660,251	31,049,135	759,937,109
Other Order Plants	0	0	(1,534,641)
Beginning Inventory	(1,426,480)	(53,007)	(876,320)
Reused Products	0	0	0
Other Source Milk	(557,048)	(22,941)	0
Overage	(161,031)	(5,001)	(107,283)
Class III Producer Milk	702,515,692	30,968,186	757,418,865
Class III Producer Milk	702,515,692	30,968,186	757,418,865
Class IV Utilization:			
Total Class IV Utilization	341,295,181	20,185,878	331,956,990
Other Order Plants	(1,289,619)	(55,700)	(1,419,170)
Beginning Inventory	(15,747,340)	(786,957)	(7,699,782)
Reused Products	0	0	0
Other Source Milk	(160,462,268)	(7,473,200)	(152,059,063)
Overage	(312,549)	(10,261)	(336,869)
Class IV Producer Milk	163,483,405	11,859,760	170,442,106
Class IV Producer Milk	163,483,405	11,859,760	170,442,106
Total Producer Milk -- All Classes	1,201,031,889	54,678,277	1,236,210,998
Total Producer Milk -- All Classes	1,201,031,889	54,678,277	1,236,210,998
-- Restricted Information			

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
<i>Dollars per Pound</i>												
Dec 2024	1.7583	1.7326	1.7608	2.5748	1.3952	0.6353	1.7565	1.7261	1.7563	2.5916	1.3966	0.6207
Jan 2025	1.8954	1.8477	1.8851	2.6042	1.3801	0.7218	1.9004	1.8376	1.8803	2.6049	1.3907	0.7194
Feb	1.9158	1.8707	1.9077	2.4990	1.3347	0.6650	1.9093	1.8801	1.9097	2.5236	1.3587	0.6986
Mar	1.8420	1.7732	1.8215	2.3385	1.2176	0.5532	1.8977	1.8250	1.8751	2.3419	1.2461	0.5701
Apr	1.7117	1.7244	1.7361	2.3520	1.1773	0.4988	1.6978	1.7115	1.7230	2.3549	1.1801	0.4982
May	1.8177	1.8284	1.8404	2.3703	1.1925	0.5119	1.8019	-	1.8019	2.3519	1.1862	0.5080
Jun	1.9322	-	1.9322	2.4880	1.2531	0.5497	1.9373	-	1.9373	2.4685	1.2463	0.5436
Jul	1.7634	-	1.7634	2.5753	1.2783	0.5670	1.7471	-	1.7471	2.5860	1.2786	0.5713
Aug	1.7529	-	1.7529	2.4778	1.2820	0.5779	1.7205	-	1.7205	2.5120	1.2871	0.5814
Sep	1.8066	-	1.8066	2.0377	1.2265	0.5782	1.8470	-	1.8470	2.1992	1.2791	0.5766
Oct	1.7384	-	1.7384	1.7344	1.1601	0.5930	1.7245	-	1.7245	1.7617	1.1546	0.5886
Nov	1.7419	-	1.7419	1.6360	1.1609	0.6415	1.7920	-	1.7920	1.6239	1.1611	0.6230
Dec	1.5271	-	1.5271	1.5287	1.1541	0.6893	1.5777	-	1.5777	1.5419	1.1551	0.6844
Jan 2026							1.4078	-	1.4078	1.4201	1.1860	0.7040

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News						
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder				
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West		
<i>Dollars per Pound</i>												
Dec 2024	2.5339	1.7246	1.7945	1.3824	0.7387	1.4038	1.3820	0.6544	0.6820	0.6924		
Jan 2025	2.5400	1.8782	1.8523	1.3592	0.7199	1.3843	1.3665	0.6829	0.7131	0.7362		
Feb	2.3932	1.8845	1.8038	1.2772	0.5629	1.2913	1.2985	0.6288	0.5955	0.6598		
Mar	2.3177	1.6438	1.6432	1.1593	0.4863	1.1971	1.1863	0.5449	0.4693	0.5685		
Apr	2.3176	1.7261	1.7538	1.1725	0.4885	1.1659	1.1663	0.4939	0.4580	0.5188		
May	2.3708	1.8620	1.8182	1.2276	0.5406	1.2190	1.2065	0.5068	0.4957	0.5155		
Jun	2.5430	1.7800	1.7669	1.2639	0.5671	1.2703	1.2629	0.5405	0.5308	0.5503		
Jul	2.5314	1.6627	1.6764	1.2788	0.5655	1.2745	1.2701	0.5509	0.5545	0.5730		
Aug	2.2886	1.8061	1.7935	1.2651	0.5740	1.2793	1.2680	0.5610	0.5536	0.5712		
Sep	1.8395	1.6670	1.6638	1.1752	0.6100	1.2243	1.2130	0.5683	0.5569	0.5901		
Oct	1.6247	1.7597	1.7610	1.1396	0.6583	1.1752	1.1490	0.5718	0.5844	0.6123		
Nov	1.4992	1.5822	1.6458	1.1597	0.7476	1.1850	1.1442	0.6244	0.6653	0.6856		
Dec	1.4431	1.3701	1.4193	1.1655	0.7344	1.1793	1.1535	0.6659	0.6742	0.7110		

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	(000)
Oct 2024	9	39	11	3,655	1,619	14,292	10.3	4.30	3.32	5.79	170
Nov	10	39	11	3,619	1,818	16,743	9.0	4.39	3.35	5.78	158
Dec	10	39	10	4,003	2,078	16,744	7.9	4.47	3.37	5.79	155
Jan 2025	11	38	11	4,115	2,226	17,453	7.8	4.48	3.37	5.79	153
Feb	11	38	10	4,207	2,174	18,455	7.0	4.47	3.36	5.80	153
Mar	11	38	10	4,561	2,627	18,582	5.8	4.40	3.32	5.80	153
Apr	11	38	10	4,764	2,584	18,078	6.2	4.38	3.32	5.79	154
May	10	38	10	5,139	2,121	13,315	7.7	4.30	3.27	5.81	158
Jun	10	38	10	4,337	2,206	16,955	6.4	4.24	3.22	5.79	168
Jul	9	38	11	4,649	2,290	15,891	6.7	4.12	3.14	5.80	192
Aug	9	37	11	4,933	2,531	16,551	6.2	4.16	3.20	5.79	201
Sep	10	37	11	4,167	2,084	16,667	7.8	4.25	3.26	5.80	183
Oct	10	37	10	3,362	1,527	14,653	11.3	4.35	3.33	5.79	171
Nov	10	38	10		1,236		13.0	4.49	3.43	5.76	163
Dec	11	37	12		1,201		14.7	4.55	3.45	5.78	159

Class Prices

Month/Year	Class I Price Mover				Class I Price at Cook County, IL				Class II Price			
	Skim Milk		ESL Adjustment		Skim Milk		3.50%		Butterfat		Nonfat Solids	
	Butterfat	lb.	cwt.	cwt.	Butterfat	lb.	cwt.	cwt.	Butterfat	lb.	cwt.	cwt.
Dec 2024	3.0941	10.98	-	21.43	3.1121	12.78	23.23		2.9174	1.2744	11.47	21.28
Jan 2025	2.9307	10.49	-	20.38	2.9487	12.29	22.18		2.9530	1.2944	11.65	21.58
Feb	2.9468	11.35	-	21.27	2.9648	13.15	23.07		2.8256	1.2889	11.60	21.08
Mar	2.8484	11.45	-	21.02	2.8664	13.25	22.82		2.6312	1.2567	11.31	20.12
Apr	2.6284	10.75	-	19.57	2.6464	12.55	21.37		2.6476	1.1456	10.31	19.22
May	2.6441	9.45	-	18.37	2.6621	11.25	20.17		2.6697	1.0800	9.72	18.72
Jun	2.5730	8.55	1.38	17.26	2.6050	11.75	20.46		2.7448	1.0156	9.14	18.43
Jul	2.7142	9.66	1.14	18.82	2.7462	12.86	22.02		2.8505	1.0744	9.67	19.31
Aug	2.8565	9.26	0.57	18.93	2.8885	12.46	22.13		2.7325	1.1067	9.96	19.18
Sep	2.7669	9.34	0.53	18.70	2.7989	12.54	21.90		2.1925	1.1156	10.04	17.39
Oct	2.3881	10.03	0.97	18.04	2.4201	13.23	21.24		1.8322	1.1067	9.96	16.02
Nov	1.8583	10.62	0.01	16.75	1.8903	13.82	19.95		1.7131	0.9833	8.85	14.54
Dec	1.6914	12.74	(0.91)	18.21	1.7234	15.94	21.41		1.5831	0.9882	9.19	14.41
Jan 2026	1.5921	11.17	(0.17)	16.35	1.6241	14.37	19.55			0.9817	9.13	
Feb	1.4446	9.99	0.57	14.70	1.4766	13.19	17.90			1.0129	9.42	

Month/Year	Class III Price						Class IV Price					
	Butterfat		Protein		Other Solids		Skim Milk		3.50%		Butterfat	
	Butterfat	lb.	Protein	lb.	Other Solids	lb.	Skim Milk	cwt.	3.50%	Butterfat	lb.	cwt.
Dec 2024	2.9104	1.9637	0.4493	8.74	18.62		2.9104	1.2151	10.94	20.74		
Jan 2025	2.9460	2.3267	0.5384	10.39	20.34		2.9460	1.2002	10.80	20.73		
Feb	2.8186	2.5337	0.4799	10.69	20.18		2.8186	1.1552	10.40	19.90		
Mar	2.6242	2.4606	0.3647	9.78	18.62		2.6242	1.0393	9.35	18.21		
Apr	2.6406	2.1682	0.3087	8.54	17.48		2.6406	0.9994	8.99	17.92		
May	2.6627	2.4810	0.3222	9.59	18.57		2.6627	1.0145	9.13	18.13		
Jun	2.7378	2.5328	0.2914	9.57	18.82		2.7378	1.0037	9.03	18.30		
Jul	2.8435	1.8730	0.3092	7.63	17.32		2.8435	1.0286	9.26	18.89		
Aug	2.7255	1.9646	0.3204	7.98	17.24		2.7255	1.0323	9.29	18.50		
Sep	2.1925	2.7062	0.3207	10.28	17.59		2.1925	0.9773	8.80	16.17		
Oct	1.8252	2.8761	0.3360	10.90	16.91		1.8252	0.9116	8.20	14.30		
Nov	1.7061	3.0143	0.3859	11.62	17.18		1.7061	0.9124	8.21	13.89		
Dec	1.5761	2.4563	0.4352	10.72	15.86		1.5761	0.9057	8.42	13.64		

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate		Producer Mailbox Price (at test)
						\$ per cwt.	\$ per cwt.	
	\$ per cwt.	\$ per cwt.	\$ per lb.	\$ per lb.	\$ per lb.			
Oct 2024	(0.47)	22.38	3.0851	3.3238	0.3705	0.00112		24.91
Nov	0.38	20.33	3.0623	2.3160	0.4049	0.00096		23.04
Dec	0.36	18.98	2.9104	1.9637	0.4493	0.00088		23.51
Jan 2025	0.13	20.47	2.9460	2.3267	0.5384	0.00094		23.77
Feb	0.13	20.31	2.8186	2.5337	0.4799	0.00095		23.43
Mar	0.20	18.82	2.6242	2.4606	0.3647	0.00091		21.55
Apr	0.27	17.75	2.6406	2.1682	0.3087	0.00087		20.40
May	0.07	18.64	2.6627	2.4810	0.3222	0.00092		21.10
Jun	0.28	19.10	2.7378	2.5328	0.2914	0.00097		21.11
Jul	0.63	17.95	2.8435	1.8730	0.3092	0.00088		19.60
Aug	0.58	17.82	2.7255	1.9646	0.3204	0.00088		19.40
Sep	0.35	17.94	2.1925	2.7062	0.3207	0.00090		19.74
Oct	0.14	17.05	1.8252	2.8761	0.3360	0.00087		19.25
Nov	(0.56)	16.62	1.7061	3.0143	0.3859	0.00087		
Dec	0.35	16.21	1.5761	2.4563	0.4352	0.00076		

Summary of Federal Order Data - December 2025

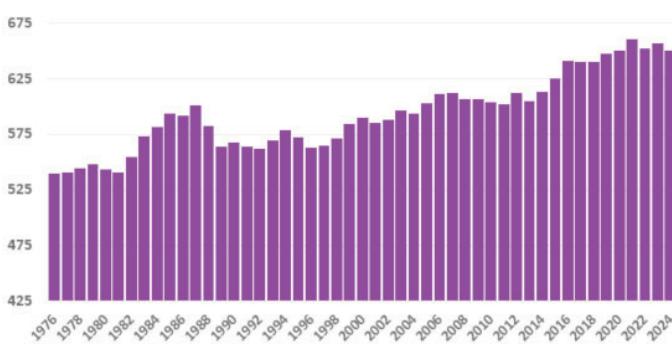
Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market**	FOB Cook Cty. Illinois**	Change From Previous Year
	Thousand Pounds			Percent			Dollars per Cwt.	
1 Northeast	2,292,793	691,005	30.1	\$ 23.31	\$1.81	\$ 17.67	\$ 15.77	(\$3.80)
5 Appalachian	437,874	333,404	76.1	23.81	n/a	21.80	19.40	(1.63)
6 Florida	217,528	180,641	83.0	25.01	n/a	23.16	19.56	(2.28)
7 Southeast	294,254	223,440	75.9	24.01	n/a	21.89	19.29	(2.29)
30 Upper Midwest	1,201,032	176,916	14.7	21.41	0.35	16.21	16.21	(2.77)
32 Central	985,987	380,225	38.6	21.41	0.97	16.83	16.83	(3.12)
33 Mideast	1,696,751	597,152	35.2	22.01	1.15	17.01	16.41	(3.50)
51 California	1,908,738	414,754	21.7	21.01	(0.53)	15.33	15.73	(4.66)
124 Pacific Northwest	517,002	130,077	25.2	20.91	0.05	15.91	16.41	(4.03)
126 Southwest	862,521	347,690	40.3	21.91	1.07	16.93	16.43	(3.62)
131 Arizona	362,622	111,043	30.6	20.81	n/a	16.22	16.82	(4.90)
All Market Average or Total *	10,777,101	3,586,346	33.3					

n/a = Not applicable. * May not add due to rounding. **Use new base zone values listed in the [new Class I Differentials](#) effective June 1, 2025.

Per Capita Cheese and Total Dairy Product Consumption (continued from page 2)

Figure 1

United States Per Capita Total Dairy Consumption

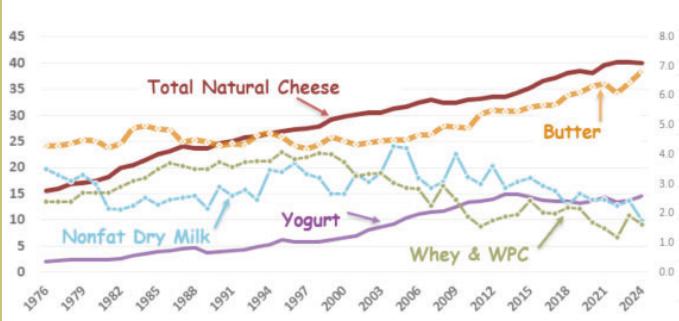


Milk-Equivalent, Milk-fat Basis.

Source: USDA-ERS — www.ers.usda.gov/data-products/dairy-data.

Figure 2

U.S. Per Capita Consumption of Select Dairy Products



Source: USDA-ERS — www.ers.usda.gov/data-products/dairy-data.



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