



UPPER MIDWEST DAIRY NEWS

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Thomas Vilsack Confirmed as Secretary

Thomas J. Vilsack was confirmed as the 32nd U.S. Secretary of Agriculture on February 23, 2021 by the U.S. Senate. He was nominated by President Joe Biden to return to a role where he served for eight years under President Barack Obama.

As the 30th Secretary of Agriculture, Vilsack served between 2009 and 2017, and was the longest-serving member of President Obama's original Cabinet. Prior to his appointment, he served two terms as the Governor of Iowa, served in the Iowa State Senate and as the mayor of Mt. Pleasant, Iowa. He received his bachelor's degree



from Hamilton College and his law degree from Albany Law School in New York.

Prior to returning to USDA, he served as president and CEO of the U.S. Dairy Export Council (USDEC) from 2017 until February 2021. In addition, he served as a Strategic Advisor to Colorado State University's food and water initiatives.

A native of Pittsburgh, Pennsylvania, Vilsack was born into an orphanage and adopted in 1951. After graduating from law school, he moved to Mt. Pleasant, Iowa, his wife Christie's hometown, where he practiced law.

Table 1--Calculation of the Minimum Payment for an "Average" F.O 30 Producer

	Pounds		November 2020		December 2020		January 2021		February 2021	
			Price	Value	Price	Value	Price	Value	Price	Value
PPD (Adjusted for location)	400,000	Per Cwt.	\$ (5.43)	\$ (21,720)	\$ 0.17	\$ 680	\$ (0.92)	\$ (3,680)	\$ (0.90)	\$ (3,600)
Butterfat (3.85%)	15,400	Per Pound	1.5553	23,952	1.5399	23,714	1.5541	23,933	1.4376	22,139
Protein (3.10%)	12,400	Per Pound	5.6226	69,720	3.0282	37,550	3.0355	37,640	2.9816	36,972
Other Solids (5.75%)	23,000	Per Pound	0.1894	4,356	0.2245	5,164	0.2682	6,169	0.3161	7,270
Somatic Cells *	400,000	Per Cwt.	0.22	880	0.15	600	0.15	600	0.14	560
Federal Order 30 Minimum Payment			\$77,188 \$19.30 per cwt.		\$67,708 \$16.93 per cwt.		\$64,662 \$16.17 per cwt.		\$63,341 \$15.84 per cwt.	

* The somatic cell (SC) payment rate is calculated by subtracting the cell count (in thousands) from 350, and multiplying the result by the SC adjustment rate, rounding to nearest full cent. For November, in this example, that is: [(350-170) x \$0.00123] or 180 x \$0.00123 = \$0.22. For December 2020 the SC adjustment rate is \$0.00082, resulting in a \$0.15 rate. For January 2021 the SC adjustment rate is \$0.00083, resulting in a \$0.15 rate. And for February 2021 the SC adjustment rate is \$0.00080, resulting in a \$0.14 rate.

Pool Summary

- In February, producer milk totaled 898 million pounds, down 7% from last month on a daily basis and more than 60% below last year. The decline from a year ago was from an increase in the estimated volume of milk not pooled.
- Class I utilization was 201 million pounds, up 4.6% from January, on a daily basis, but 1.9% below last year, when adjusted for leap year.

In February, Class I use was 22.3% of producer milk.

- The February Producer Price Differential (PPD) was \$(0.90) per cwt.
- The F.O. 30 Statistical Uniform Price in February was \$14.85 per cwt., down \$0.27 from January and \$2.21 below a year ago.
- Market statistics for February are shown on Pages 4 and 5.

February 2021 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	22.3	200,772,091	17.34
Class II	20.8	186,797,110	14.00
Class III	38.0	341,343,976	15.75
Class IV	18.9	169,460,880	13.19
Total		898,374,057	

Upper Midwest Order Sources of Producer Milk

During December 2020, nearly 58% of producer milk was received from Wisconsin, with 24% from Minnesota. (See Table 2 below.) The remaining producer milk, about 18%, was primarily received from Iowa, South Dakota, Illinois, Nebraska, Michigan, and North Dakota. In addition, a small quantity of milk was pooled on the order from each of the states of Indiana, Missouri, Ohio, Arizona, Oklahoma, Kentucky, and Colorado.

The map on Page 3 depicts the states and counties from which producer milk was received in December 2020.

Producer milk in December 2020 totaled 1.7 billion pounds, down slightly from the previous year. The volume of producer milk pooled each month in 2020 varied widely due to large amounts of

milk not pooled because of class price relationships.

The 15 top counties from which producer milk was received in December 2020 are shown in Table 3 on Page 3, along with along with various data for that month as well as December 2019.

Of the top 15 counties in December 2020, 12 were in Wisconsin, with 1 in Iowa, 1 in Minnesota, and 1 in South Dakota.

The makeup of the top 15 counties was significantly different than a year earlier, as noted in the Rank for 2019. Only 10 of the top 15 counties in 2020 were in the top 15 in 2019.

The top 15 counties supplied 41% of total producer milk on the order in December 2020, and accounted for 30% of the producers.

CME Dairy Commodity Prices Up in March

Prices for dairy commodities on the Chicago Mercantile Exchange (CME) were mostly up from a month ago and from a year earlier. On March 18, the CME barrel cheddar cheese price of \$1.49 per pound was up 6½¢ from February 18 and nearly 6¢ above March 2020. Meanwhile, the 40-pound block price for cheddar cheese was \$1.80 per pound on March 18, up 29¢ from last month, but 7¼¢ below a year ago.

The CME butter price on March 18 was \$1.71 per pound, up 21½¢ from last month and 4¢ above March 2020.

The impact on pay prices the last few months from the market changes is illustrated in the calculation of the payment for an “average” producer in Table 1 on Page 1.

The Federal order Class III price for February is \$15.75, down \$0.29 from January and \$1.25 below last year. The CME Class III futures on March 18 has the price for March going up to \$16.26, to \$17.34 for April and \$17.90 for May. The Class III futures is then forecasting \$18 or above through November this year.

Table 2
Producer Milk by State – December 2020

	Number of Counties from Which Received	Number of Producers	Producer Milk			
			Pounds	Percentage of Market - December		
				2020	2019	2018
Wisconsin	65	2,995	988,129,449	57.7	80.4	74.0
Minnesota	76	1,441	412,993,475	24.1	13.0	17.6
Iowa	38	250	123,413,051	7.2	2.8	3.9
South Dakota	17	35	121,277,860	7.1	*	1.9
Illinois	18	162	25,510,741	1.5	1.8	1.5
Nebraska	2	3	18,391,860	1.1	0.5	R
Michigan	15	70	9,050,462	0.5	0.7	0.3
North Dakota	6	6	8,002,675	0.5	0.6	0.5
Indiana	13	160	2,564,872	0.1	0.1	0.2
Missouri	8	19	1,073,385	0.1	0.1	*
Ohio	21	118	999,563	0.1	*	*
Arizona	1	R	R	R	0	0
Oklahoma	1	R	R	R	R	R
Kentucky	11	31	96,701	*	*	0
Colorado	3	3	50,684	*	0	0
Idaho	0	0	0	0	0	*
Market	295	5,293	1,711,554,778	100.0	100.0	100.0

^{1/} Wisconsin data includes data for states which are restricted.

^{2/} Percentages may not add due to rounding.

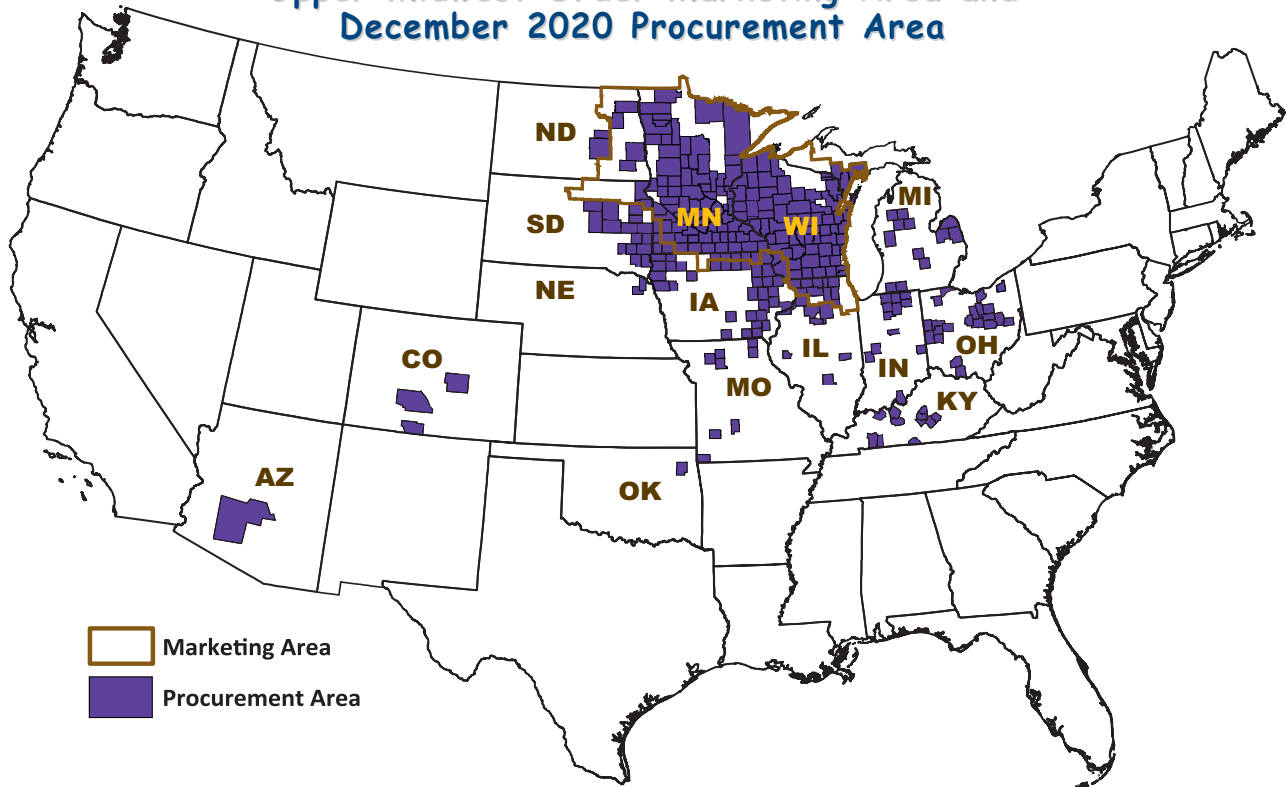
R = Restricted. Included with Wisconsin data.

* Less than 0.05%.

Table 3
15 Top Counties in Deliveries of Producer Milk

County	State	December 2020			December 2019		
		Rank	Number of Producers	Producer Milk	Rank	Number of Producers	Producer Milk
Stearns	MN	1	368	73,673,932	29	176	19,569,160
Manitowoc	WI	2	124	65,175,612	3	136	75,067,989
Kewaunee	WI	3	97	64,402,596	7	90	57,854,418
Dane	WI	4	141	58,433,285	1	197	96,449,946
Marathon	WI	5	99	58,364,473	9	224	54,352,084
Brown	WI	6	86	57,665,609	4	100	70,765,772
Grant	SD	7	7	41,379,068	168	4	152,076
Clark	WI	8	113	40,332,751	8	339	54,806,732
Calumet	WI	9	61	39,225,922	10	72	48,986,620
Shawano	WI	10	80	38,579,052	6	147	62,636,743
Dodge	WI	11	151	37,425,424	11	159	41,068,182
Sioux	IA	12	5	33,455,423	55	3	8,645,486
Grant	WI	13	133	32,533,651	20	125	25,488,761
Stevens	WI	14	6	31,803,365	35	6	15,603,730
Fond du Lac	WI	15	105	28,689,907	2	163	76,909,624
Total			1,576	701,140,070		1,941	708,357,323
Market			5,293	1,711,554,778		6,042	1,797,408,972
Percentage of Market			29.8	41.0		32.1	39.4

Upper Midwest Order Marketing Area and December 2020 Procurement Area



Computation of Producer Price Differential - February 2021

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I Differential Value					\$ 3,473,786.67
Product	22.3%	200,772,091			
Skim Milk			197,113,892	\$10.3700	20,440,710.61
Butterfat			3,658,199	1.5804	5,781,417.71
Class II Product	20.8%	186,797,110			
Nonfat Solids			16,732,716	1.0300	17,234,697.48
Butterfat			9,853,685	1.4446	14,234,633.39
Class III Product	38.0%	341,343,976			
Protein			10,997,794	2.9816	32,791,022.60
Other Solids			19,769,314	0.3161	6,249,080.20
Butterfat			13,196,616	1.4376	18,971,455.16
Class IV Product	18.9%	169,460,880			
Nonfat Solids			14,934,800	0.9391	14,025,270.64
Butterfat			10,587,311	1.4376	15,220,318.30
SCC Adjustment (Class II, III, and IV)					1,030,166.98
Total Producer Milk *		898,374,057			\$149,452,559.74
Add:					
Overage					28,824.51
Inventory Reclassified					20,991.68
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					14,166.93
Assembly Credit					159,165.40
Credit for Reconstituted FMP					0.00
Producer Milk Protein					86,782,050.05
Producer Milk Other Solids					16,405,714.90
Producer Milk Butterfat					53,616,457.90
Producer Milk SCC Adjustment					1,314,068.90
Total Milk and Value		898,374,057			\$ (8,789,248.15)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					647,785.16
One-Half Unobligated Balance Producer Settlement Fund					489,412.24
Total Value				(0.851767)	\$ (7,652,050.75)
Subtract: Producer Settlement Fund Reserve				0.048233	433,315.76
Producer Price Differential **				(\$0.90)	\$ (8,085,366.51)

* An estimated 2.4 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - February 2021

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	41,673,883	2,346,195	44,020,078	\$ 0	34,550,563	\$ 621,910
\$1.75	27	106,997,221	304,903,601	411,900,822	205,950	61,474,050	1,075,796
\$1.70 *	26	196,914,894	245,538,263	442,453,157	441,835	104,747,478	1,776,081
Total	56	345,585,998	552,788,059	898,374,057	\$647,785	200,772,091	\$3,473,787

* Includes restricted data from the \$1.65 and the \$2.00 zones.

Utilization and Classification of Milk

	February 2021		January 2021	February 2020
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	41,896,767	1,383,838	44,420,124	42,489,511
Flavored Milk	2,920,584	97,597	3,141,845	2,743,241
Reduced Fat Milk	74,978,790	1,460,115	77,925,982	77,601,242
Lowfat Milk	38,056,998	359,414	41,066,223	39,272,076
Fat Free Milk	22,588,049	21,888	24,472,900	26,064,390
Flavored Reduced and Fat Free Milk	19,136,506	176,354	19,422,743	26,146,985
Buttermilk	1,510,668	15,900	1,486,315	1,903,108
Total Packaged Disposition	201,088,362	3,515,106	211,936,132	216,220,553
Total Ending Inventory	17,081,842	279,360	17,900,420	20,895,686
Bulk to Nonpool Plants	1,488,648	42,591	1,224,318	244,234
Shrinkage	1,618,181	161,130	2,152,188	1,720,481
Total Class I Utilization	221,277,033	3,998,187	233,213,058	239,080,954
Other Order Plants	(2,370,285)	(41,767)	(1,860,510)	(3,195,576)
Beginning Inventory	(17,827,853)	(294,375)	(18,516,835)	(23,193,328)
Reused Products	0	0	0	--
Other Source Milk	(331,613)	(5,321)	(350,272)	(449,797)
Overage	0	0	0	0
Interhandler Adjustment	24,809	1,475	(39,261)	(221,923)
Class I Producer Milk	200,772,091	3,658,199	212,446,180	212,020,330
Class II Utilization:				
Total Class II Utilization	190,689,515	9,888,676	193,714,164	185,805,405
Other Order Plants	--	--	--	--
Beginning Inventory	(302,658)	(15,354)	(1,381,303)	(2,487,785)
Reused Products	(3,589,747)	(19,637)	(2,715,368)	(9,334,724)
Other Source Milk	--	--	--	(932,298)
Overage	--	--	0	--
Class II Producer Milk	186,797,110	9,853,685	189,617,493	173,050,598
Class III Utilization:				
Total Class III Utilization	342,646,658	13,242,091	424,607,539	1,695,523,232
Other Order Plants	--	--	--	0
Beginning Inventory	(1,006,156)	(30,934)	(690,703)	(652,058)
Reused Products	--	--	0	0
Other Source Milk	(193,412)	(5,387)	(129,999)	(18,396)
Overage	(103,114)	(9,154)	(105,497)	(29,061)
Class III Producer Milk	341,343,976	13,196,616	423,681,340	1,694,823,717
Class IV Utilization:				
Total Class IV Utilization	231,004,548	13,522,889	277,325,023	239,005,673
Other Order Plants	(2,213,753)	(92,107)	(3,427,065)	(3,763,946)
Beginning Inventory	(18,592,420)	(968,635)	(13,104,571)	(10,704,175)
Reused Products	--	--	0	--
Other Source Milk	(40,681,055)	(1,874,600)	(50,636,069)	(56,871,590)
Overage	(56,440)	(236)	(32,979)	(74,220)
Class IV Producer Milk	169,460,880	10,587,311	210,124,339	167,591,742
Total Producer Milk -- All Classes	898,374,057	37,295,811	1,035,869,352	2,247,486,387

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Feb 2020	1.9467	1.6007	1.7884	1.8076	1.2453	0.3690	1.9677	1.6084	1.8032	1.8277	1.2541	0.3644
Mar	1.8133	1.5761	1.7091	1.7551	1.1160	0.3748	1.8245	1.6127	1.7346	1.7767	1.1609	0.3729
Apr	1.5264	1.2744	1.4026	1.2630	0.9552	0.3732	1.5225	1.2818	1.4120	1.2407	0.9564	0.3724
May	1.3049	1.2641	1.2990	1.3074	0.8492	0.3818	1.1798	1.1607	1.1859	1.2538	0.8395	0.3822
Jun	2.2566	2.1482	2.2152	1.7067	0.9106	0.3638	2.0334	1.9734	2.0174	1.6598	0.8923	0.3674
Jul	2.6978	2.4374	2.5873	1.7886	0.9717	0.3440	2.6732	2.4266	2.5653	1.8018	0.9666	0.3467
Aug	2.2144	1.9817	2.1099	1.5154	0.9619	0.3338	2.4827	2.2991	2.4073	1.5567	0.9683	0.3413
Sep	1.9496	1.5736	1.7741	1.4871	1.0014	0.3196	1.9013	1.5796	1.7481	1.4872	1.0042	0.3232
Oct	2.5692	1.9640	2.2921	1.5248	1.0670	0.3480	2.5663	1.8716	2.2550	1.5188	1.0657	0.3428
Nov	2.5808	2.2929	2.4535	1.4558	1.0816	0.3830	2.7504	2.4537	2.6180	1.4726	1.0891	0.3746
Dec	1.7708	1.4944	1.6433	1.4431	1.0951	0.4171	1.7248	1.4667	1.6038	1.4604	1.1029	0.4180
Jan 2021	1.7171	1.5601	1.6502	1.4548	1.1345	0.4595	1.6839	1.5550	1.6342	1.4765	1.1295	0.4487
Feb	1.6870	1.4841	1.5954	1.3586	1.1164	0.5060	1.7134	1.4718	1.5910	1.3387	1.1395	0.4992
Mar							1.6216	1.4722	1.5599	1.5534	1.1024	0.5394

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Feb 2020	1.7913	1.8343	1.5470	1.1816	0.3708	1.2246	1.2118	0.3585	0.3505	0.3761
Mar	1.7235	1.7550	1.4399	1.0259	0.3339	1.1005	1.0818	0.3738	0.3511	0.3468
Apr	1.1999	1.1019	1.0690	0.8485	0.3644	0.9039	0.8980	0.3795	0.3550	0.3493
May	1.4710	1.6704	1.5980	0.9191	0.3736	0.8980	0.8832	0.3806	0.3687	0.3719
Jun	1.8291	2.5620	2.3376	1.0092	0.3181	1.0094	0.9924	0.3765	0.3381	0.3359
Jul	1.6925	2.6466	2.4080	1.0038	0.3253	1.0203	1.0148	0.3489	0.3114	0.3298
Aug	1.5038	1.7730	1.4937	0.9830	0.3276	0.9798	0.9754	0.3487	0.3177	0.3310
Sep	1.5163	2.3277	1.6401	1.0654	0.3564	1.0421	1.0414	0.3302	0.3188	0.3369
Oct	1.4550	2.7103	2.2213	1.1182	0.3908	1.1145	1.1113	0.3514	0.3512	0.3724
Nov	1.3941	2.0521	1.8437	1.0828	0.4257	1.0836	1.0816	0.3870	0.3923	0.4046
Dec	1.4806	1.6249	1.4609	1.1445	0.4623	1.1155	1.1277	0.4268	0.4305	0.4645
Jan 2021	1.3496	1.7470	1.5141	1.1808	0.5128	1.1674	1.1701	0.4680	0.4788	0.4871
Feb	1.3859	1.5821	1.4442	1.1137	0.5426	1.1145	1.1189	0.5160	0.5167	0.5222

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Dec 2019	15	44	9	6,042	1,798	9,596	12.9	4.03	3.22	5.74	160
Jan 2020	13	44	9	6,537	2,234	11,012	10.7	4.01	3.20	5.74	163
Feb	15	44	10	6,627	2,247	11,691	9.4	4.01	3.19	5.75	162
Mar	15	43	10	6,568	2,546	12,465	9.6	3.97	3.17	5.76	163
Apr	16	43	11	6,660	2,704	13,491	8.2	3.96	3.14	5.77	162
May	15	43	10	6,897	2,779	12,965	7.9	3.91	3.11	5.78	163
Jun	15	43	9	4,553	1,087	7,949	19.5	3.79	3.03	5.79	173
Jul	14	44	9	4,425	1,001	7,291	21.2	3.76	2.98	5.78	192
Aug	14	44	9	4,326	1,091	8,121	18.6	3.79	3.03	5.78	186
Sep	14	44	9	4,392	1,064	8,068	20.0	3.91	3.13	5.78	180
Oct	14	44	10	4,042	926	7,388	24.4	4.05	3.21	5.78	161
Nov	14	44	10	4,053	896	7,366	23.8	4.09	3.23	5.77	156
Dec	15	45	10	5,293	1,716	10,431	13.3	4.21	3.27	5.77	161
Jan 2021	12	44	10		1,036		20.5	4.11	3.23	5.78	159
Feb	13	43	9		898		22.3	4.15	3.24	5.78	167

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2020	2.1309	10.46	17.55	2.1419	12.26	19.35	1.9883	1.1378	10.24	16.84
Mar	2.0057	10.82	17.46	2.0237	12.62	19.26	1.9247	1.1533	10.38	16.75
Apr	1.9439	10.19	16.64	1.9619	11.99	18.44	1.3288	1.0611	9.55	13.87
May	1.2948	8.72	12.95	1.3128	10.52	14.75	1.3826	0.8589	7.73	12.30
Jun	1.3107	7.08	11.42	1.3287	8.88	13.22	1.8661	0.7433	6.69	12.99
Jul	1.8023	10.62	16.56	1.8203	12.42	18.36	1.9653	0.7956	7.16	13.79
Aug	1.9743	13.34	19.78	1.9923	15.14	21.58	1.6345	0.8689	7.82	13.27
Sep	1.6775	13.02	18.44	1.6955	14.82	20.24	1.6002	0.8700	7.83	13.16
Oct	1.5933	9.97	15.20	1.6113	11.77	17.00	1.6458	0.9056	8.15	13.63
Nov	1.6316	12.78	18.04	1.6496	14.58	19.84	1.5623	0.9667	8.70	13.86
Dec	1.5756	14.88	19.87	1.5936	16.68	21.67	1.5469	0.9900	8.91	14.01
Jan 2021	1.5609	10.03	15.14	1.5789	11.83	16.94	1.5611	1.0033	9.03	14.18
Feb	1.5804	10.37	15.54	1.5984	12.17	17.34	1.4446	1.0300	9.27	14.00
Mar	1.4135	10.62	15.20	1.4315	12.42	17.00		1.0400	9.36	
Apr	1.6735	10.00	15.51	1.6915	11.80	17.31		1.0033	9.03	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Feb 2020	1.9813	3.0309	0.1750	10.43	17.00	1.9813	1.0667	9.60	16.20
Mar	1.9177	2.8424	0.1810	9.88	16.25	1.9177	0.9387	8.45	14.87
Apr	1.3218	2.4822	0.1793	8.75	13.07	1.3218	0.7795	7.02	11.40
May	1.3756	2.0918	0.1882	7.59	12.14	1.3756	0.6746	6.07	10.67
Jun	1.8591	4.5349	0.1696	15.06	21.04	1.8591	0.7354	6.62	12.90
Jul	1.9583	5.6294	0.1492	18.33	24.54	1.9583	0.7959	7.16	13.76
Aug	1.6275	4.4394	0.1387	14.58	19.77	1.6275	0.7862	7.08	12.53
Sep	1.5932	3.3935	0.1241	11.25	16.43	1.5932	0.8253	7.43	12.75
Oct	1.6388	5.0146	0.1534	16.45	21.61	1.6388	0.8902	8.01	13.47
Nov	1.5553	5.6226	0.1894	18.55	23.34	1.5553	0.9047	8.14	13.30
Dec	1.5399	3.0282	0.2245	10.71	15.72	1.5399	0.9180	8.26	13.36
Jan 2021	1.5541	3.0355	0.2682	10.99	16.04	1.5541	0.9570	8.61	13.75
Feb	1.4376	2.9816	0.3161	11.11	15.75	1.4376	0.9391	8.45	13.19

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Dec 2019	(0.40)	18.97	2.1952	3.6515	0.1341	0.00103	21.54
Jan 2020	0.28	17.33	2.1117	2.9606	0.1417	0.00090	19.42
Feb	0.06	17.06	1.9813	3.0309	0.1750	0.00089	19.33
Mar	0.17	16.42	1.9177	2.8424	0.1810	0.00085	17.96
Apr	0.24	13.31	1.3218	2.4822	0.1793	0.00070	14.29
May	0.17	12.31	1.3756	2.0918	0.1882	0.00065	13.83
Jun	(3.81)	17.23	1.8591	4.5349	0.1696	0.00111	19.92
Jul	(4.86)	19.68	1.9583	5.6294	0.1492	0.00129	22.10
Aug	(2.06)	17.71	1.6275	4.4394	0.1387	0.00105	19.33
Sep	(0.46)	15.97	1.5932	3.3935	0.1241	0.00089	18.00
Oct	(4.43)	17.18	1.6388	5.0146	0.1534	0.00115	21.23
Nov	(5.43)	17.91	1.5553	5.6226	0.1894	0.00123	22.76
Dec	0.17	15.89	1.5399	3.0282	0.2245	0.00082	18.33
Jan 2021	(0.92)	15.12	1.5541	3.0355	0.2682	0.00083	
Feb	(0.90)	14.85	1.4376	2.9816	0.3161	0.00080	

Summary of Federal Order Data - February 2021

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,101,476	652,242	31.0	\$ 18.79	\$ 0.05	\$ 15.80	\$ 14.35	\$(2.32)
5 Appalachian	425,807	306,761	72.0	18.94	n/a	17.56	15.96	(2.07)
6 Florida	196,128	161,090	82.1	20.94	n/a	19.54	15.94	(2.15)
7 Southeast	355,112	253,450	71.4	19.34	n/a	17.72	15.72	(2.28)
30 Upper Midwest	898,374	200,772	22.3	17.34	(0.90)	14.85	14.85	(2.21)
32 Central	873,799	377,068	43.2	17.54	(1.38)	14.37	14.17	(2.52)
33 Mideast	1,282,466	532,401	41.5	17.54	(0.84)	14.91	14.71	(2.36)
51 California	1,836,770	389,555	21.2	17.64	(1.76)	13.99	13.69	(2.89)
124 Pacific Northwest	562,750	129,470	23.0	17.44	(1.32)	14.43	14.33	(2.39)
126 Southwest	941,056	301,645	32.1	18.54	(1.11)	14.64	13.44	(2.88)
131 Arizona	318,698	94,827	29.8	17.89	n/a	14.69	14.14	(2.56)
All Market Average or Total *	9,792,436	3,399,282	34.7					

n/a = Not applicable.

* May not add due to rounding.

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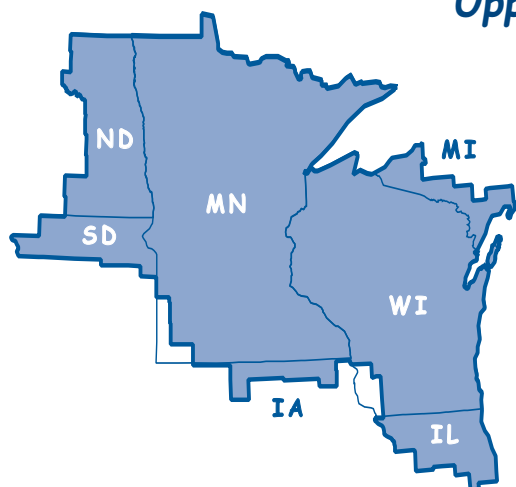
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