



UPPER MIDWEST DAIRY NEWS

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USDA Assistance for Farmers Announced*

Secretary of Agriculture Sonny Perdue recently announced that the U.S. Department of Agriculture (USDA) will take several actions to assist farmers in response to trade damage from retaliatory tariffs. Specifically, USDA will authorize up to \$12 billion in programs that will assist agricultural producers to meet the costs of disrupted markets.

Background: Of the retaliatory tariffs imposed on the United States (U.S.), a disproportionate amount was targeted directly at American farmers. Trade damage from such retaliation has impacted a host of U.S. commodities, including field crops like soybeans and sorghum, livestock products like milk and pork, and many fruits, nuts, and other specialty crops. High tariffs disrupt normal marketing patterns, affecting prices and raising costs.

Additionally, there is evidence that American goods shipped overseas are being slowed from reaching market by unusually strict or cumbersome entry procedures, which can affect the quality and marketability of perishable crops.

USDA will use the following programs to assist farmers:

- The **Market Facilitation Program**, authorized under the Commodity Credit Corporation (CCC) Charter Act and administered by the Farm Service Agency (FSA), will provide payments incrementally to producers of soybeans, sorghum, corn, wheat, cotton, dairy, and hogs. This support will help farmers manage disrupted markets, deal with surplus commodities, and expand and develop new markets at home and abroad.
- Additionally, USDA will use the CCC Charter Act and other authorities to implement a **Food Purchase and Distribution Program** through the Agricultural Marketing Service to purchase unexpected surplus of affected commodities such as fruits, nuts, rice, legumes, beef, pork and milk for distribution to food banks and other nutrition programs.
- Finally, the CCC will use its Charter Act authority for a **Trade Promotion Program** administered by the Foreign Agriculture Service (FAS) in conjunction with the private sector to assist in developing new export markets for our farm products.

* Excerpted from USDA Press Release No. 0150.18.

Pool Summary

- In June, producer milk totaled 3.1 billion pounds, up sharply from last month and last year because of a smaller volume of milk not pooled. In June, an estimated 432 million pounds of eligible milk was not pooled because of class price relationships.
- Class I utilization totaled 234 million pounds, down 6.2% from May on a daily basis and 6.6% below last year. In June, Class I usage accounted for 7.7% of producer milk. Both the volume and the percentage of Class I are record lows for the market.
- The June Producer Price Differential (PPD) was \$0.19 per cwt.
- The Statistical Uniform Price was \$15.40 per cwt., up \$0.15 from May, but \$1.16 below June 2017.
- Market statistics for June are shown on Pages 3, 4 and 5.

June 2018 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	7.7	234,167,256	17.05
Class II	2.1	65,037,134	15.48
Class III	85.6	2,611,328,497	15.21
Class IV	4.6	139,734,917	14.91
Total		3,050,267,804	

Calculation of Federal Order Prices (Part 2)

Federal milk orders, including the Upper Midwest Order, establish minimum prices that must be paid to producers for milk and its components. Most Federal orders use Multiple Component Pricing (MCP). The components priced in the MCP orders are butterfat, protein, and other solids. Three orders, however, only use butterfat and skim milk in calculating the minimum prices.

In the May 2018 issue of this newsletter, the *Upper Midwest Dairy News*, the calculation of minimum prices paid to producers in MCP orders was illustrated. That issue of the newsletter is available here:

www.fmma30.com/DairyNews.html.

This article will continue, with details on how the Class III and Class IV Federal order prices are calculated. These prices are the same across all 11 Federal orders.

Since the component prices paid to producers that were calculated previously are used in the calculation of the Class III price, in addition to being used to pay producers, we will start there.

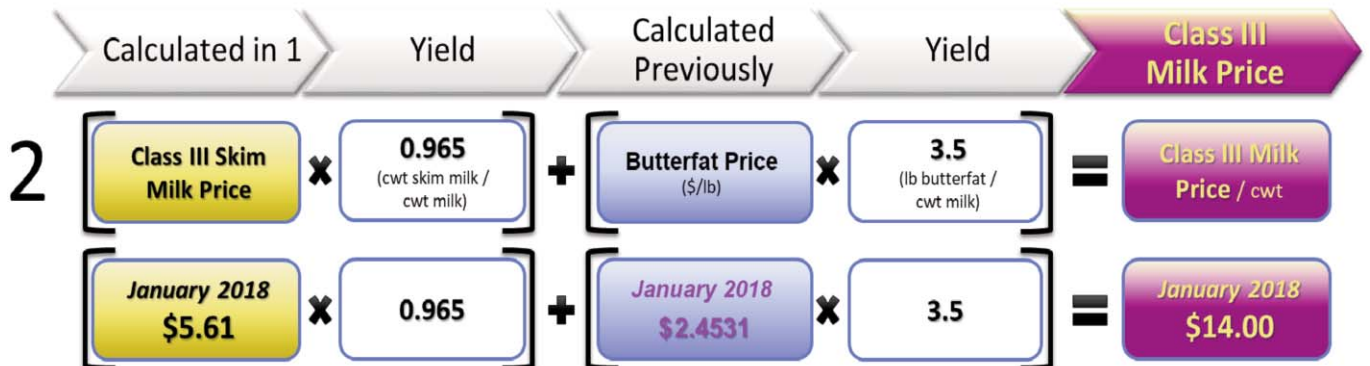
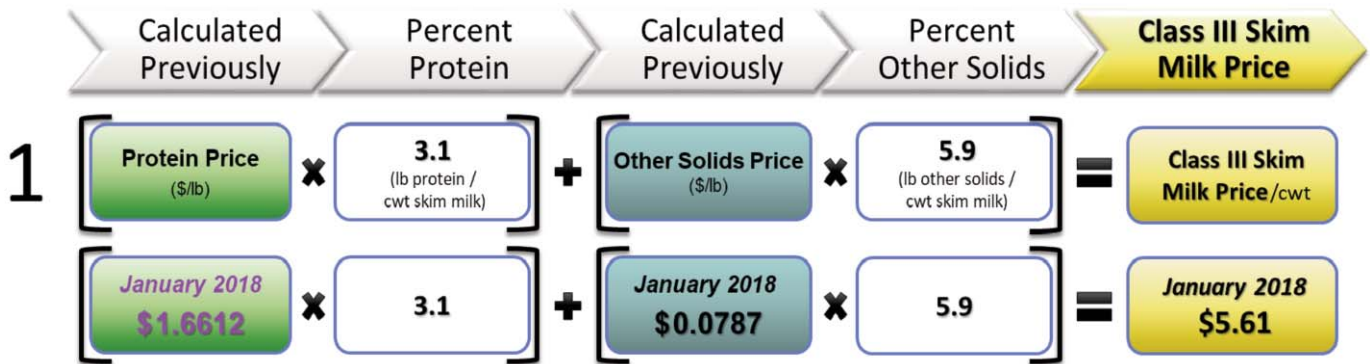
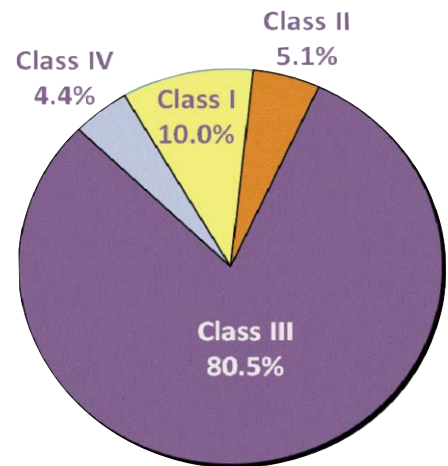
Class III utilization primarily includes milk used for the manufacture of hard cheeses, and accounted for 80.5% of producer milk in F.O. 30 in 2017. (See Figure 1.)

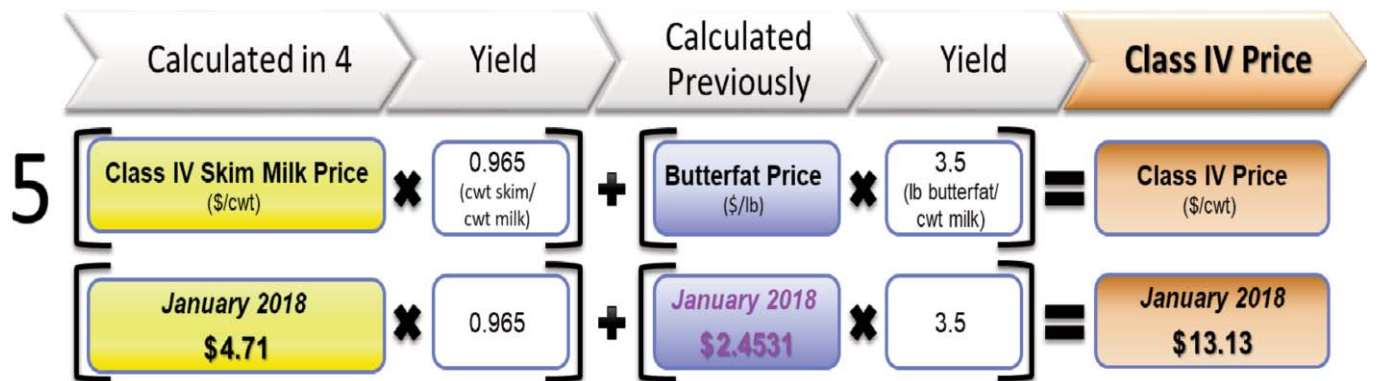
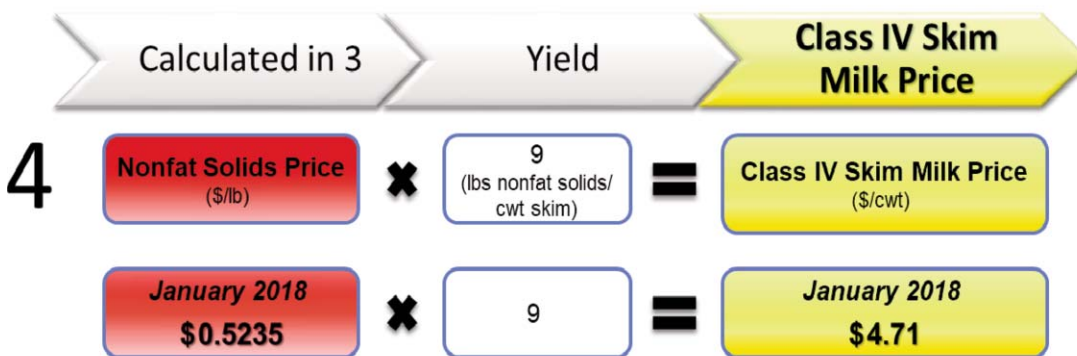
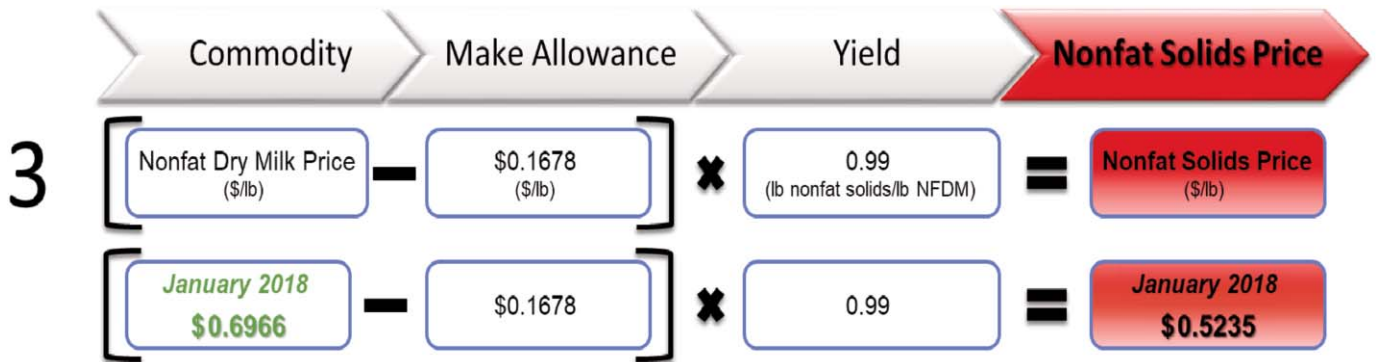
The Nonfat Solids price and the Class IV price calculations are also shown here.

Class IV utilization primarily includes butter and all dried milk products. Class IV producer milk accounted for 4.4% of producer milk in 2017. (See Figure 1.)

A future issue will look at the Class I and Class II price computations.

Figure 1
FO 30 Utilization of Producer Milk in 2017





Upper Midwest Pool Statistics - June 2018

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	73,044,591	4,932,920	77,977,511	\$ 0	66,574,351	\$1,198,338
\$1.75	29	104,327,647	1,358,722,286	1,463,049,933	731,525	51,292,584	897,620
\$1.70	26	180,629,986	1,210,143,975	1,390,773,961	1,390,774	104,024,643	1,768,419
\$1.65	3	15,615,295	102,851,104	118,466,399	177,700	12,275,678	202,549
Total	62	373,617,519	2,676,650,285	3,050,267,804	\$2,299,999	234,167,256	\$4,066,926

Computation of Producer Price Differential - June 2018

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 4,066,926.16
Product	7.7%	234,167,256			
Skim Milk			230,104,919	\$ 6.3500	14,611,662.35
Butterfat			4,062,337	2.6074	10,592,137.49
Class II					
Product	2.1%	65,037,134			
Nonfat Solids			5,383,688	0.7033	3,786,347.78
Butterfat			6,118,449	2.6762	16,374,193.22
Class III					
Product	85.6%	2,611,328,497			
Protein			78,673,271	1.7478	137,505,143.06
Other Solids			151,545,335	0.1128	17,094,313.76
Butterfat			92,627,857	2.6692	247,242,275.88
Class IV					
Product	4.6%	139,734,917			
Nonfat Solids			11,674,191	0.6407	7,479,654.20
Butterfat			11,698,821	2.6692	31,226,493.02
SCC Adjustment (Class II, III, and IV)					3,669,473.48
Total Producer Milk *		3,050,267,804			\$ 493,648,620.40
Add:					
Overage					72,440.49
Inventory Reclassified					31,841.01
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					6,930.63
Assembly Credit					186,242.29
Credit for Reconstituted FMP					0.00
Producer Milk Protein					160,255,374.72
Producer Milk Other Solids					19,919,745.90
Producer Milk Butterfat					305,643,322.88
Producer Milk SCC Adjustment					3,969,552.58
Total Milk and Value		3,050,267,804			\$ 3,771,732.90
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,299,998.64
One-Half Unobligated Balance Producer Settlement Fund					1,157,509.63
Total Value				\$ 0.237003	\$ 7,229,241.17
Subtract:					
Producer Settlement Fund Reserve				0.047003	1,433,732.34
Producer Price Differential **				\$ 0.19	\$ 5,795,508.83

* An estimated 432 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	June 2018		May 2018	June 2017
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	46,287,976	1,524,115	45,907,466	48,422,031
Flavored Milk	2,445,164	81,941	2,652,952	2,396,762
Reduced Fat Milk	90,779,026	1,756,216	91,901,225	96,219,747
Lowfat Milk	43,492,556	420,414	49,327,751	45,681,411
Fat Free Milk	33,223,395	30,051	36,138,620	37,848,839
Flavored Reduced and Fat Free Milk	18,246,988	182,964	28,312,459	18,467,628
Buttermilk	2,228,688	22,429	2,297,470	2,074,465
Total Packaged Disposition	236,703,793	4,018,130	256,537,943	251,110,883
Total Ending Inventory	19,976,889	312,017	21,146,157	19,669,143
Bulk to Nonpool Plants	1,724,232	40,202	1,313,238	1,608,511
Shrinkage	700,510	83,462	2,045,690	986,878
Total Class I Utilization	259,105,424	4,453,811	281,043,028	273,375,415
Other Order Plants	(3,014,022)	(53,185)	(2,492,226)	(2,203,724)
Beginning Inventory	(21,885,733)	(337,019)	(20,219,715)	(19,997,287)
Reused Products	0	0	0	0
Other Source Milk	--	--	(413,243)	(556,671)
Overage	0	0	0	0
Interhandler Adjustment	(38,413)	(1,270)	(5,048)	61,374
Class I Producer Milk	234,167,256	4,062,337	257,912,796	250,679,107
Class II Utilization:				
Total Class II Utilization	71,584,702	6,164,753	233,949,557	200,237,228
Other Order Plants	--	--	--	0
Beginning Inventory	(372,243)	(30,280)	(4,365,406)	(2,101,467)
Reused Products	(6,175,325)	(16,024)	(7,670,547)	(6,996,014)
Other Source Milk	--	--	(1,837)	(349,953)
Overage	--	--	0	0
Class II Producer Milk	65,037,134	6,118,449	221,911,767	190,789,794
Class III Utilization:				
Total Class III Utilization	2,615,784,000	92,810,421	1,984,619,866	2,193,161,067
Other Order Plants	--	--	--	--
Beginning Inventory	(1,176,456)	(69,559)	(3,784,276)	(2,976,679)
Reused Products	--	--	--	--
Other Source Milk	(3,178,547)	(106,370)	(3,359,553)	(13,985,017)
Overage	(100,500)	(6,635)	(10,901)	(55,474)
Class III Producer Milk	2,611,328,497	92,627,857	1,977,465,136	2,176,143,897
Class IV Utilization:				
Total Class IV Utilization	252,174,953	16,022,014	240,935,335	211,123,112
Other Order Plants	(6,674,541)	(280,229)	(5,752,134)	(3,360,031)
Beginning Inventory	(15,458,474)	(676,613)	(13,896,550)	(19,027,638)
Reused Products	0	0	0	0
Other Source Milk	(90,204,236)	(3,349,850)	(88,617,476)	(65,866,493)
Overage	(102,785)	(16,501)	(27,642)	(32,748)
Class IV Producer Milk	139,734,917	11,698,821	132,641,533	122,836,202
Total Producer Milk -- All Classes	3,050,267,804	114,507,464	2,589,931,232	2,740,449,000

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jun 2017	1.6985	1.5287	1.6293	2.4065	0.9137	0.4917	1.7101	1.5399	1.6412	2.4186	0.9208	0.4962
Jul	1.6106	1.4406	1.5430	2.6039	0.8991	0.4514	1.5997	1.4190	1.5266	2.6256	0.9026	0.4489
Aug	1.7297	1.5667	1.6664	2.6578	0.8733	0.4345	1.7404	1.5634	1.6698	2.6728	0.8785	0.4324
Sep	1.6744	1.6176	1.6608	2.5298	0.8499	0.4167	1.6747	1.6291	1.6668	2.5315	0.8565	0.4211
Oct	1.7170	1.7032	1.7254	2.3718	0.8099	0.3790	1.6801	1.6751	1.6932	2.3849	0.8274	0.3829
Nov	1.7475	1.7450	1.7617	2.2810	0.7553	0.3587	1.7457	1.7511	1.7641	2.2636	0.7563	0.3561
Dec	1.6085	1.6587	1.6481	2.2319	0.7237	0.3030	1.6241	1.6500	1.6513	2.2256	0.7290	0.2995
Jan 2018	1.5296	1.4760	1.5175	2.1972	0.6966	0.2755	1.5193	1.5259	1.5391	2.2339	0.6926	0.2792
Feb	1.5305	1.3862	1.4727	2.1112	0.7084	0.2525	1.5316	1.3794	1.4694	2.0983	0.7123	0.2516
Mar	1.5718	1.5078	1.5542	2.1759	0.6963	0.2531	1.5628	1.5024	1.5468	2.1741	0.6964	0.2467
Apr	1.5997	1.5185	1.5737	2.2452	0.7134	0.2592	1.5890	1.5284	1.5730	2.2175	0.7004	0.2575
May	1.6624	1.5790	1.6363	2.3382	0.7937	0.2711	1.6702	1.5878	1.6438	2.3246	0.7993	0.2712
Jun	1.6470	1.5549	1.6150	2.3756	0.8150	0.3086	1.6500	1.5859	1.6324	2.3714	0.8249	0.3041
Jul							1.5830	1.3736	1.4849	2.2659	0.7806	0.3361

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Jun 2017	2.5688	1.6022	1.3972	0.8902		0.9267	0.9145	0.4532	0.4625	0.4591
Jul	2.6195	1.6586	1.4396	0.8616		0.9023	0.8788	0.4266	0.4258	0.4329
Aug	2.6473	1.6852	1.5993	0.8491		0.8952	0.8633	0.4075	0.3970	0.4040
Sep	2.4370	1.6370	1.5691	0.8320		0.8775	0.8531	0.3904	0.3721	0.3873
Oct	2.3293	1.7305	1.6970	0.7761		0.8355	0.8052	0.3607	0.3355	0.3543
Nov	2.2244	1.6590	1.6656	0.7234		0.7555	0.7452	0.3417	0.3095	0.3295
Dec	2.2078	1.4900	1.5426	0.6759		0.7161	0.7006	0.3206	0.2796	0.2794
Jan 2018	2.1587	1.4938	1.3345	0.6926		0.6986	0.6879	0.2856	0.2375	0.2558
Feb	2.1211	1.5157	1.4096	0.7097		0.7217	0.7158	0.2772	0.2375	0.2545
Mar	2.2011	1.5614	1.5071	0.6808	0.2848	0.7183	0.6928	0.2701	0.2577	0.2684
Apr	2.3145	1.6062	1.4721	0.7656	0.3038	0.7345	0.7397	0.2711	0.2673	0.2746
May	2.3751	1.6397	1.5870	0.8441	0.3452	0.8101	0.8302	0.2969	0.2951	0.3033
Jun	2.3270	1.5617	1.4145	0.7790	0.4030	0.8191	0.8052	0.3317	0.3231	0.3467

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
May 2017	17	47	12	8,752	2,458	9,057	11.4	3.79	3.08	5.76	189
Jun	17	48	12	9,389	2,740	9,721	9.1	3.73	3.04	5.77	199
Jul	16	47	11	10,043	3,020	9,693	8.1	3.70	3.03	5.76	208
Aug	15	50	12	10,541	3,220	9,828	8.3	3.74	3.07	5.78	205
Sep	16	49	12	10,716	3,190	9,897	8.4	3.80	3.10	5.79	196
Oct	17	50	12	8,729	2,192	8,099	12.7	3.86	3.13	5.75	182
Nov	18	49	12	8,663	2,099	8,067	13.4	4.00	3.21	5.73	168
Dec	18	49	12	8,956	2,582	9,292	10.6	4.01	3.21	5.74	164
Jan 2018	17	48	12	9,180	2,850	10,005	9.9	4.02	3.20	5.73	173
Feb	18	48	11	9,499	2,879	10,820	8.7	4.00	3.19	5.74	173
Mar	16	47	12	8,673	2,688	9,995	10.0	3.95	3.15	5.75	167
Apr	17	47	11	8,599	2,597	10,062	9.8	3.96	3.14	5.75	165
May	16	47	12	8,459	2,590	9,879	10.0	3.84	3.05	5.77	171
Jun	15	47	12		3,050		7.7	3.75	3.01	5.79	189

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2017	2.3492	7.34	15.31	2.3672	9.14	17.11	2.7136	0.7656	6.89	16.15
Jul	2.7212	7.32	16.59	2.7392	9.12	18.39	2.9526	0.8233	7.41	17.48
Aug	2.9719	6.55	16.72	2.9899	8.35	18.52	3.0179	0.8056	7.25	16.57
Sep	3.0291	6.33	16.71	3.0471	8.13	18.51	2.8629	0.7811	7.03	16.80
Oct	2.8580	6.67	16.44	2.8760	8.47	18.24	2.6716	0.7600	6.84	15.95
Nov	2.6804	7.28	16.41	2.6984	9.08	18.21	2.5616	0.7311	6.58	15.32
Dec	2.5335	8.30	16.88	2.5515	10.10	18.68	2.5021	0.6600	5.94	14.49
Jan 2018	2.4875	6.98	15.44	2.5055	8.78	17.24	2.4601	0.6333	5.70	14.11
Feb	2.4976	5.71	14.25	2.5156	7.51	16.05	2.3560	0.5978	5.38	13.44
Mar	2.3334	5.38	13.36	2.3514	7.18	15.16	2.4343	0.6197	5.55	13.88
Apr	2.4251	5.82	14.10	2.4431	7.62	15.90	2.5183	0.6011	5.41	14.03
May	2.4777	5.98	14.44	2.4957	7.78	16.24	2.6309	0.6056	5.45	14.47
Jun	2.6074	6.35	15.25	2.6254	8.15	17.05	2.6762	0.7033	6.33	15.48
Jul	2.6641	6.25	15.36	2.6821	8.05	17.16		0.7278	6.55	
Aug	2.5363	5.46	14.15	2.5543	7.26	15.95		0.6844	6.16	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jun 2017	2.7066	1.7545	0.3014	7.22	16.44	2.7066	0.7384	6.65	15.89
Jul	2.9456	1.2248	0.2599	5.33	15.45	2.9456	0.7240	6.52	16.60
Aug	3.0109	1.5536	0.2425	6.25	16.57	3.0109	0.6984	6.29	16.61
Sep	2.8559	1.6988	0.2241	6.59	16.36	2.8559	0.6753	6.08	15.86
Oct	2.6646	2.1084	0.1853	7.63	16.69	2.6646	0.6357	5.72	14.85
Nov	2.5546	2.3412	0.1644	8.23	16.88	2.5546	0.5816	5.23	13.99
Dec	2.4951	2.0378	0.1070	6.95	15.44	2.4951	0.5503	4.95	13.51
Jan 2018	2.4531	1.6612	0.0787	5.61	14.00	2.4531	0.5235	4.71	13.13
Feb	2.3490	1.6265	0.0550	5.37	13.40	2.3490	0.5352	4.82	12.87
Mar	2.4273	1.8066	0.0556	5.93	14.22	2.4273	0.5232	4.71	13.04
Apr	2.5113	1.7810	0.0619	5.89	14.47	2.5113	0.5401	4.86	13.48
May	2.6239	1.8609	0.0742	6.21	15.18	2.6239	0.6196	5.58	14.57
Jun	2.6692	1.7478	0.1128	6.08	15.21	2.6692	0.6407	5.77	14.91

Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	Differential	(at 3.50%)					
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					
May 2017	0.08	15.65	2.4134	1.7723	0.3196	0.00077	17.40
Jun	0.12	16.56	2.7066	1.7545	0.3014	0.00081	17.85
Jul	0.35	15.80	2.9456	1.2248	0.2599	0.00077	17.15
Aug	0.23	16.80	3.0109	1.5536	0.2425	0.00083	18.22
Sep	0.18	16.54	2.8559	1.6988	0.2241	0.00083	18.19
Oct	(0.03)	16.66	2.6646	2.1084	0.1853	0.00086	18.60
Nov	(0.21)	16.67	2.5546	2.3412	0.1644	0.00088	19.09
Dec	0.13	15.57	2.4951	2.0378	0.1070	0.00082	17.75
Jan 2018	0.26	14.26	2.4531	1.6612	0.0787	0.00076	16.38 *
Feb	0.19	13.59	2.3490	1.6265	0.0550	0.00074	15.70 *
Mar	0.03	14.25	2.4273	1.8066	0.0556	0.00078	16.14
Apr	0.07	14.54	2.5113	1.7810	0.0619	0.00079	16.48
May	0.07	15.25	2.6239	1.8609	0.0742	0.00082	16.76
Jun	0.19	15.40	2.6692	1.7478	0.1128	0.00081	

* Revised

Summary of Federal Order Data - June 2018

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,326,946	680,808	29.3	\$ 18.50	\$1.49	\$ 16.70	\$ 15.25	(\$0.83)
5 Appalachian	446,753	299,317	67.0	18.65	n/a	17.81	16.21	(0.56)
6 Florida	189,996	160,909	84.7	20.65	n/a	19.96	16.36	(0.43)
7 Southeast	419,965	284,843	67.8	19.05	n/a	18.12	16.12	(0.58)
30 Upper Midwest	3,050,268	234,167	7.7	17.05	0.19	15.40	15.40	(1.16)
32 Central	1,475,722	357,158	24.2	17.25	0.32	15.53	15.33	(0.97)
33 Mideast	1,727,991	477,551	27.6	17.25	0.63	15.84	15.64	(0.87)
124 Pacific Northwest	752,887	139,913	18.6	17.15	0.26	15.47	15.37	(1.02)
126 Southwest	1,142,954	310,200	27.1	18.25	1.22	16.43	15.23	(0.90)
131 Arizona	417,808	97,183	23.3	17.60	n/a	15.70	15.15	(0.89)
All Market Average or Total *	11,951,289	3,042,047	25.5					

n/a = Not applicable. * May not add due to rounding.

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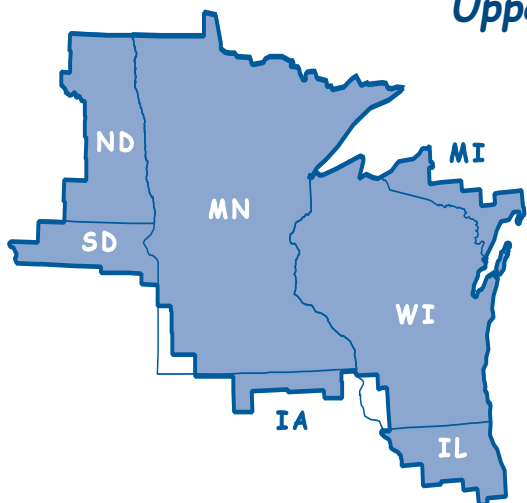
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