



# UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 15, Issue 11

Upper Midwest Marketing Area, Federal Order No. 30

November 2014

## Inside This Issue:

Where's the Milk? ..... 2

Computation of Producer Price Differential ..... 4

Utilization and Classification ..... 5

Commodity Prices and Market Statistics ..... 6

Class Prices and Producer Prices ..... 7



## Dairy Commodity Prices Stabilize

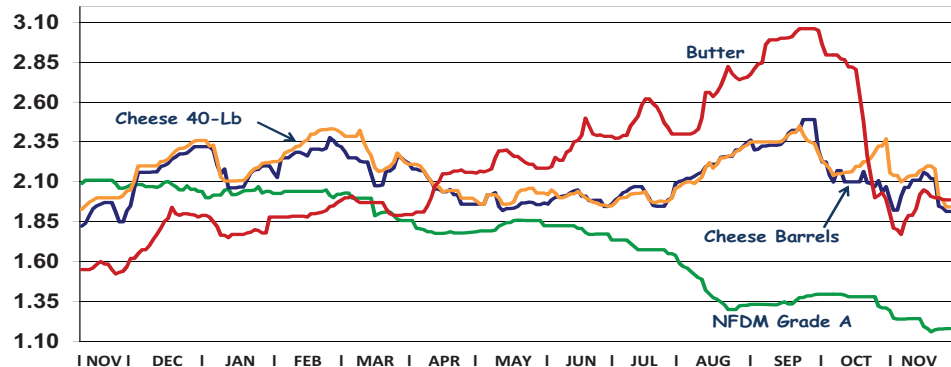
Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) for both 500 pound barrels and 40-pound blocks have returned to just under \$2.00 per pound over the last few months after reaching record highs of \$2.49 and \$2.45, respectively, in late September. During these same few months, the price of butter has also returned to roughly \$2.00, after reaching a record high of \$3.06 on September 19. Nonfat dry milk (NFD) prices have continued their gradual decline since reaching \$2.11 per pound in late 2013. (See graph below).

On November 14, the CME barrel cheese price closed at \$1.91½ per pound, down 25¢

from a month earlier. The 40-pound block price of \$1.94¼ per pound on November 14 was down 28¾¢ from a month ago. The CME butter price closed at \$1.98¼ per pound on November 14, 48¾¢ below a month earlier. The Grade A nonfat dry milk (NFD) price was down 20¢ from a month earlier, at \$1.18 per pound on November 14.

The October Federal order Class III price of \$23.82 per cwt. was down 78¢ from September, but was \$5.60 higher than October 2013. The November 14 CME Class III futures market has the price at \$21.79 for November and declining through May 2015, where it bottoms at \$16.68.

### Chicago Mercantile Exchange - Selected Commodity Prices\*



\*Prices depicted are per pound for each day that trading occurred from November 14, 2013 to November 14, 2014.

## Pool Summary

- In October, producer milk totaled 2.3 billion pounds, down 519 million pounds from September, and 527 million pounds below October 2013.
- Class I utilization totaled 316 million pounds, up 0.4% on a daily basis from September. Class I usage accounted for 13.7% of producer milk.
- Class III utilization totaled 1.7 billion pounds and accounted for 74.4% of producer milk.
- The October Producer Price Differential (PPD) was \$(0.11) per cwt.
- The Statistical Uniform Price was \$23.71 per cwt., down \$1.05 from September, but \$5.11 above October 2013.
- Market statistics for October are shown on Pages 3, 4, and 5.

## October 2014 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	13.7	316,301,356	25.99
Class II	7.5	171,774,283	21.93
Class III	74.4	1,711,655,967	23.82
Class IV	4.4	101,936,816	21.35
<b>Total</b>		<b>2,301,668,422</b>	

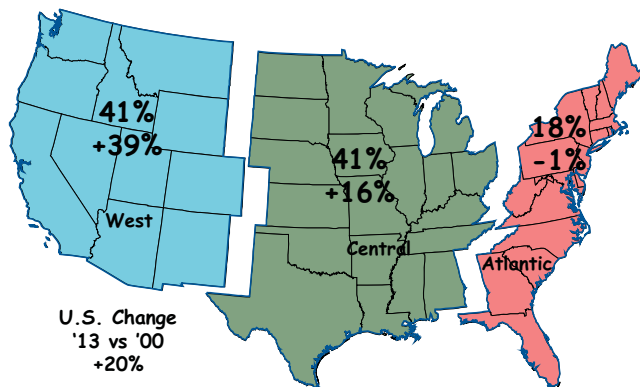
# Where's The Milk . . . . . ???

Consistent with most years, United States milk production increased in 2013. Total production increased 0.6% (daily) from 2012 to a record 201.2 billion pounds, up 680 million pounds. Since 1991, there have only been four years during which total milk production decreased from year-earlier levels -- 1993, 1996, 2001 and 2009.

This article addresses the question, "Where's The Milk?," in terms of geographic production and dairy product manufacturing. The map graphics contained in this article illustrate regional production of milk, cheese, butter, nonfat dry milk, and yogurt. The top number shown in each region provides the proportion of total 2013 U.S. production for the product depicted by the respective map. The bottom number provides the percentage change in production of the product comparing 2013 with 2000. Comparisons made to 2000 and 2012 in the narrative portion of this article are adjusted for number of days.

## Milk Production

*Regional Milk Production as a Percentage of 2013 Total U.S. Milk Production with Percentage Change in Production: 2013 vs 2000 <sup>1/</sup>*



The *West and Central Regions* increased milk production 39% and 16%, respectively, from 2000 levels. Conversely, the *Atlantic Region's* production decreased 1%. The *West Region* accounted for 41% of U.S. milk production in 2013, up 5.4 percentage points from 2000, but 0.4 percentage points below 2012. The *Central Region* accounted for 41% of total U.S. production, down 1.4 percentage points from 2000, but 0.3 percentage points above 2012. The *Atlantic Region* accounted for the smallest portion of the 2013 total at 18%, down 4.0 percentage points compared with 2000, but 0.2 percentage points above 2012.

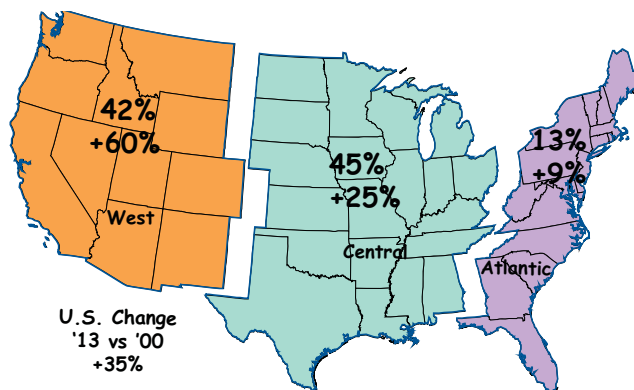
U.S. milk production in 2013 increased 33.7 billion pounds compared with 2000. The additional milk required to meet increased cheese production during the same period was approximately 28.4 billion pounds.

## Cheese Production

U.S. cheese production totaled 11.1 billion pounds during 2013, an increase of 2.3% over 2012 and 35% greater than the

amount produced in 2000. As depicted by the accompanying map, all three regions recorded increases from 2000 to 2013. The *West Region* posted a 60% increase from 2000, and accounted for 42% of U.S. cheese production in 2013. This region's portion of the U.S. total increased from 36% to 42% in the 13 years. The *Central Region* accounted for 45% of the 2013 total, and increased 25% over 2000. The *Atlantic Region* produced 13% of the U.S. total in 2013, and this region's cheese production increased 9% from 2000 to 2013.

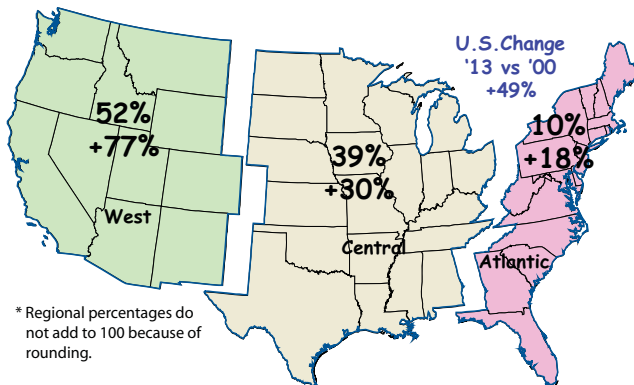
*Regional Cheese Production as a Percentage of 2013 Total U.S. Cheese Production with Percentage Change in Production: 2013 vs 2000 <sup>2/</sup>*



Milk used in cheese production in the *Central Region* increased approximately 9.7 billion pounds from 2000 to 2013, while milk production rose about 11.4 billion pounds in this region during the same time period.

## Butter Production

*Regional Butter Production as a Percentage of 2013 Total U.S. Butter Production\* with Percentage Change in Production: 2013 vs 2000 <sup>2/</sup>*



\* Regional percentages do not add to 100 because of rounding.

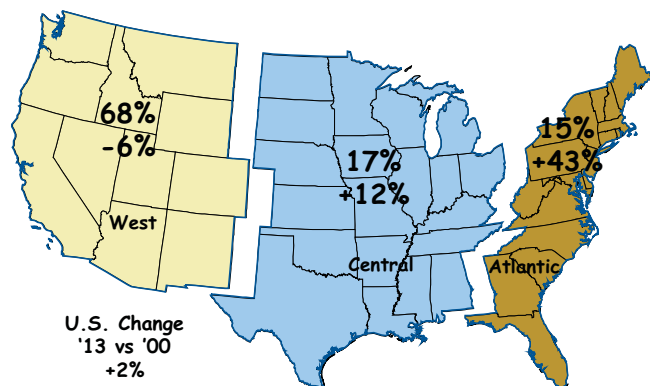
U.S. butter production increased 49% from 2000 to 2013. Butter production totaled 1.9 billion pounds during 2013, up 0.4% from 2012. As depicted by the map above, the *West and Central Regions* posted increases of 77% and 30%, respectively, over 2000. The *West Region's* production actually decreased 1% from 2012, while the *Central Region's* production increased 1%. The *West Region* retained its title as the largest butter producer, accounting for 52% of the 2013

U.S. total, followed by the **Central Region** with 39%. The **Atlantic Region** accounted for about 10% of the U.S. total. Butter production in this region increased 9% from 2012 to 2013 and gained 18% from 2000 to 2013.

The **West Region's** share of U.S. butter production has increased from 43% in 2000 to 52% in 2013, while the **Central Region** has decreased its proportion from 44% to 39% during that time frame.

### Nonfat Dry Milk Production

Regional NFDM Production as a Percentage of 2013 Total U.S. NFDM Production with Percentage Change in Production: 2013 vs 2000 <sup>2/</sup>

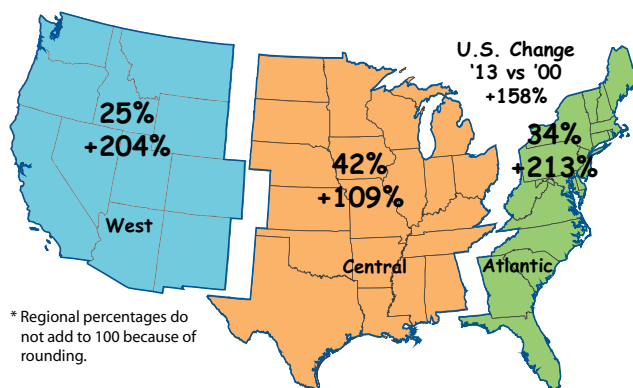


U.S. nonfat dry milk (NFDM) production increased 2%, comparing 2013 with 2000. The NFDM production totaled 1.5 billion pounds in 2013, down 16.0% from 2012. This decrease is largely offset by an increase in skim milk powder production, which is up 66% from 2012. As depicted by the map above, the **Central and Atlantic Regions** posted NFDM production increases of 12% and 43%, respectively, from 2000 to 2013. Together, these two regions accounted for 32% of the NFDM produced in the U.S. in 2013. The **Atlantic Region** accounted for the smallest proportion of production at 15% of the U.S. total, and the **Central Region** produced the second least NFDM with 17% of the total. This **Atlantic Region's** percentage of the U.S. total increased fairly significantly over the last year from

11% to 15%. The **West Region's** production accounted for 68% of the 2013 U.S. total, and NFDM production in this region decreased by 24% from 2012, and by 6% overall from 2000. This region's percentage of the U.S. total decreased by 6%, comparing 2013 with 2000.

### Yogurt Production

Regional Yogurt Production as a Percentage of 2013 Total U.S. Yogurt Production\* with Percentage Change in Production: 2013 vs 2000 <sup>2/</sup>



\* Regional percentages do not add to 100 because of rounding.

U.S. yogurt production increased by 158% from 2000 to 2013. Production totaled 4.7 billion pounds in 2013, up 7.1% from 2012. As depicted by the map above, 2013 yogurt production in all three regions increased significantly from 2000. The **Atlantic and West Regions** each more than tripled, up 213% and 204%, respectively, while the **Central Region** doubled, posting a 109% gain, comparing 2013 with 2000. The **Atlantic Region** recorded a 5% increase in production from 2012, while the **West Region and Central Region** posted increases of 17% and 4%, respectively. The **Central Region** accounted for 42% of the yogurt produced in the U.S. in 2013, however, its share declined by 9.7 percentage points from 2000, while the **West and Atlantic Regions'** proportions had increases of 3.7 and 6.0 percentage points, respectively, during the 13-year period.

1/ Source: NASS: Milk Production, February 2013 and February 2002.  
2/ Source: NASS: Dairy Products, April 2013 and April 2002.

## Upper Midwest Pool Statistics - October 2014

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	3	91,928,746	9,638,511	101,567,257	\$ 0	88,517,974	\$1,593,324
\$1.75	34	117,868,410	1,055,862,986	1,173,731,396	585,538	79,726,109	1,395,207
\$1.70	28	231,514,847	758,483,185	989,998,032	989,998	131,516,060	2,235,773
\$1.65	3	19,312,928	17,058,809	36,371,737	54,558	16,541,213	272,930
<b>Total</b>	<b>68</b>	<b>460,624,931</b>	<b>1,841,043,491</b>	<b>2,301,668,422</b>	<b>\$1,630,094</b>	<b>316,301,356</b>	<b>\$5,497,234</b>

## Computation of Producer Price Differential - October 2014

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 5,497,233.52
Product	13.7%	316,301,356			
Skim Milk			311,458,990	\$ 13.6700	42,576,443.90
Butterfat			4,842,366	3.1410	15,209,871.63
<b>Class II</b>					
Product	7.5%	171,774,283			
Nonfat Solids			14,844,258	1.3733	20,385,619.52
Butterfat			11,244,690	2.8577	32,133,950.61
<b>Class III</b>					
Product	74.4%	1,711,655,967			
Protein			54,092,895	3.7362	202,101,874.33
Other Solids			98,610,624	0.4670	46,051,161.41
Butterfat			63,076,075	2.8507	179,810,967.03
<b>Class IV</b>					
Product	4.4%	101,936,816			
Nonfat Solids			8,473,937	1.3090	11,092,383.55
Butterfat			9,754,257	2.8507	27,806,460.44
SCC Adjustment (Class II, III, and IV)					3,618,564.98
<b>Total Producer Milk *</b>		<b>2,301,668,422</b>			<b>\$ 586,284,530.92</b>
Add:					
Overage					37,431.77
Inventory Reclassified					100,438.45
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		24,460			483.19
Subtract:					
Transportation Credit					35,538.44
Assembly Credit					251,614.09
Credit for Reconstituted FMP					0.00
Producer Milk Protein					271,118,201.12
Producer Milk Other Solids					61,747,441.49
Producer Milk Butterfat					253,476,797.97
Producer Milk SCC Adjustment					4,185,200.00
Total Milk and Value		2,301,692,882			\$ (4,391,908.78)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,630,141.43
One-Half Unobligated Balance Producer Settlement Fund					1,300,373.83
Total Value				(0.063492)	\$ (1,461,393.52)
Subtract:					
Producer Settlement Fund Reserve				0.046508	1,070,468.65
<b>Producer Price Differential **</b>				<b>\$ (0.11)</b>	<b>\$ 10,748,985.91</b>

\* An estimated 839 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



# Utilization and Classification of Milk

	October 2014		September 2014	October 2013
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	45,532,617	1,496,284	42,286,577	42,764,474
Flavored Milk	2,823,331	87,049	2,801,096	2,638,344
Reduced Fat Milk	112,740,357	2,186,217	108,094,714	113,122,564
Lowfat Milk	57,683,809	554,459	55,349,317	57,168,432
Fat Free Milk	60,555,859	54,722	59,095,330	67,088,002
Flavored Reduced and Fat Free Milk	32,913,091	239,999	31,516,754	34,761,049
Buttermilk	3,271,001	54,299	2,868,087	3,004,942
Total Packaged Disposition	315,520,065	4,673,029	302,011,875	320,547,807
Total Ending Inventory	22,816,501	331,849	20,701,103	22,172,700
Bulk to Nonpool Plants	1,298,363	25,083	2,913,137	2,700,038
Shrinkage	1,600,342	177,991	1,730,899	854,041
Total Class I Utilization	341,235,271	5,207,952	327,357,014	346,274,586
Other Order Plants	(2,672,052)	(48,416)	(2,782,416)	(3,463,864)
Beginning Inventory	(21,418,338)	(304,880)	(18,794,678)	(22,004,779)
Reused Products	0	0	0	0
Other Source Milk	(797,042)	(11,874)	(791,194)	(200,269)
Overage	0	0	0	0
Interhandler Adjustment	(46,483)	(416)	(15,567)	(148,470)
<b>Class I Producer Milk</b>	<b>316,301,356</b>	<b>4,842,366</b>	<b>304,973,159</b>	<b>320,457,204</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	184,051,482	11,853,238	51,371,949	64,289,673
Other Order Plants	0	0	0	--
Beginning Inventory	(2,736,154)	(144,235)	(906,774)	(1,574,221)
Reused Products	(8,848,049)	(5,045)	(5,085,106)	(8,670,171)
Other Source Milk	(692,996)	(459,268)	--	(596,280)
Overage	0	0	0	--
<b>Class II Producer Milk</b>	<b>171,774,283</b>	<b>11,244,690</b>	<b>45,380,069</b>	<b>53,449,001</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,733,457,925	63,137,346	2,388,975,862	2,464,961,352
Other Order Plants	(15,111,210)	(1,110)	(13,413,130)	(13,902,438)
Beginning Inventory	(5,494,118)	(33,581)	(4,416,283)	(8,925,083)
Reused Products	0	0	0	0
Other Source Milk	(1,094,736)	(23,052)	(1,083,966)	(992,280)
Overage	(101,894)	(3,528)	(77,511)	(22,248)
<b>Class III Producer Milk</b>	<b>1,711,655,967</b>	<b>63,076,075</b>	<b>2,369,984,972</b>	<b>2,441,119,303</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	205,903,448	14,744,561	209,558,860	70,030,351
Other Order Plants	(8,327,519)	(879,705)	(13,123,006)	(5,339,665)
Beginning Inventory	(15,399,890)	(877,062)	(16,857,209)	(11,194,377)
Reused Products	0	0	0	0
Other Source Milk	(80,225,948)	(3,229,254)	(79,704,738)	(40,028,789)
Overage	(13,275)	(4,283)	(5,188)	(12,236)
<b>Class IV Producer Milk</b>	<b>101,936,816</b>	<b>9,754,257</b>	<b>99,868,719</b>	<b>13,455,284</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,301,668,422</b>	<b>88,917,388</b>	<b>2,820,206,919</b>	<b>2,828,480,792</b>

-- Restricted Information

# Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Oct 2013	n/a	n/a	1.8025	1.5454	1.8366	0.5731	n/a	n/a	1.7938	1.5551	1.8358	0.5757
Nov	1.8555	1.8379	1.8612	1.5205	1.8892	0.5831	1.8675	1.8592	1.8774	1.4916	1.8856	0.5749
Dec	1.8744	1.8477	1.8761	1.6308	1.9537	0.5706	1.8556	1.8309	1.8583	1.6406	1.9423	0.5669
Jan 2014	2.0744	2.0633	2.0838	1.6475	2.0335	0.6025	2.0373	1.9943	2.0308	1.5939	2.0270	0.5939
Feb	2.2703	2.2728	2.2864	1.8320	2.0783	0.6314	2.2987	2.3126	2.3213	1.8476	2.0718	0.6238
Mar	2.2505	2.2631	2.2689	1.8562	2.0897	0.6554	2.1953	2.2250	2.2211	1.8308	2.1007	0.6495
Apr	2.3666	2.3094	2.3547	1.9227	2.0191	0.6774	2.3878	2.3138	2.3695	1.9708	2.0040	0.6751
May	2.1538	2.1618	2.1703	2.0477	1.8768	0.6745	2.1855	2.1959	2.2029	2.0176	1.8768	0.6724
Jun	2.0264	2.0170	2.0358	2.1874	1.8633	0.6789	2.0202	2.0191	2.0334	2.1845	1.8526	0.6767
Jul	2.0220	2.0488	2.0482	2.3473	1.8617	0.6890	2.0211	2.0430	2.0445	2.3379	1.8763	0.6873
Aug	2.0591	2.1318	2.1074	2.5206	1.7887	0.6880	2.0272	2.0817	2.0666	2.4319	1.8020	0.6926
Sep	2.3090	2.3635	2.3472	2.8525	1.4718	0.6725	2.2593	2.3293	2.3062	2.7652	1.4766	0.6747
Oct	2.2900	2.2632	2.2914	2.5255	1.4900	0.6525	2.3008	2.2692	2.3001	2.8318	1.5052	0.6590

Month/Year	Chicago Mercantile Exchange				USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>								
Oct 2013	1.5267	1.8236	1.7714	1.8601	n/a	n/a	n/a	n/a	n/a
Nov	1.6126	1.8478	1.7833	1.9554	1.9411	1.9076	0.5853	0.5451	0.5645
Dec	1.5963	1.9431	1.8651	2.0762	2.0460	2.0040	0.5986	0.5726	0.5846
Jan 2014	1.7756	2.2227	2.1727	2.0705	2.0867	2.0664	0.6145	0.5889	0.6065
Feb	1.8047	2.1945	2.1757	2.0329	2.1018	2.0536	0.6463	0.6193	0.6242
Mar	1.9145	2.3554	2.2790	2.0330	2.0951	2.0740	0.6698	0.6491	0.6448
Apr	1.9357	2.2439	2.1842	1.8994	2.0059	1.9768	0.6936	0.6740	0.6569
May	2.1713	2.0155	1.9985	1.7919	1.8736	1.8831	0.7136	0.7009	0.6661
Jun	2.2630	2.0237	1.9856	1.8349	1.8520	1.8434	0.7257	0.6589	0.6528
Jul	2.4624	1.9870	1.9970	1.7166	1.8326	1.7960	0.7113	0.6520	0.6600
Aug	2.5913	2.1820	2.1961	1.4365	1.6270	1.6055	0.7043	0.6502	0.6607
Sep	2.9740	2.3499	2.3663	1.3554	1.4345	1.4301	0.7001	0.6185	0.6242
Oct	2.3184	2.1932	2.0782	1.3345	1.3984	1.3986	0.6671	0.5919	0.5974

# Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Aug 2013	17	50	12	12,438	2,912	7,546	10.6	3.70	3.01	5.76	241
Sep	17	50	12	12,391	2,747	7,391	10.8	3.73	3.06	5.73	239
Oct	17	50	12	12,255	2,828	7,446	11.3	3.86	3.16	5.71	214
Nov	17	50	13	12,288	2,473	7,440	11.5	3.93	3.21	5.70	204
Dec	17	51	12	12,253	2,866	7,547	11.1	3.92	3.21	5.70	209
Jan 2014	17	51	12	12,161	2,871	7,611	11.4	3.89	3.18	5.71	222
Feb	16	51	12	11,081	2,291	7,383	12.6	3.87	3.16	5.71	224
Mar	16	51	11	12,005	2,812	7,551	10.8	3.86	3.15	5.70	221
Apr	16	51	12	11,364	2,639	7,740	11.3	3.79	3.10	5.71	204
May	17	51	12	12,119	3,039	8,086	9.9	3.74	3.07	5.72	208
Jun	16	51	12	12,199	2,900	7,921	9.1	3.67	3.02	5.76	231
Jul	16	50	12	12,011	2,937	7,887	9.8	3.68	3.01	5.75	248
Aug	17	51	11	11,883	2,911	7,902	9.8	3.71	3.04	5.75	244
Sep	16	50	12	11,479	2,820	8,189	10.8	3.77	3.10	5.74	232
Oct	18	50	11		2,302		13.7	3.86	3.15	5.74	192

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2013	1.4727	14.55	19.20	1.4907	16.35	21.00	1.6708	1.6944	15.25	20.56
Nov	1.6755	14.86	20.20	1.6935	16.66	22.00	1.6406	1.7289	15.56	20.76
Dec	1.5986	15.31	20.37	1.6166	17.11	22.17	1.7742	1.7789	16.01	21.66
Jan 2014	1.7791	15.81	21.48	1.7971	17.61	23.28	1.7944	1.8344	16.51	22.21
Feb	1.7225	16.57	22.02	1.7405	18.37	23.82	2.0179	1.9189	17.27	23.73
Mar	2.0298	17.14	23.64	2.0478	18.94	25.44	2.0472	1.9633	17.67	24.22
Apr	2.0094	17.22	23.65	2.0274	19.02	25.45	2.1277	1.9911	17.92	24.74
May	2.1790	17.45	24.47	2.1970	19.25	26.27	2.2791	1.8956	17.06	24.44
Jun	2.2356	15.58	22.86	2.2536	17.38	24.66	2.4483	1.7700	15.93	23.94
Jul	2.4377	15.01	23.02	2.4557	16.81	24.82	2.6419	1.7456	15.71	24.41
Aug	2.6235	15.22	23.87	2.6415	17.02	25.67	2.8518	1.7689	15.92	25.34
Sep	2.7373	14.56	23.63	2.7553	16.36	25.43	3.2537	1.6956	15.26	26.11
Oct	3.1410	13.67	24.19	3.1590	15.47	25.99	2.8577	1.3733	12.36	21.93
Nov	3.2216	13.25	24.06	3.2396	15.05	25.86		1.4022	12.62	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2013	1.6638	3.4107	0.3852	12.85	18.22	1.6638	1.6521	14.87	20.17
Nov	1.6336	3.6316	0.3955	13.59	18.83	1.6336	1.7042	15.34	20.52
Dec	1.7672	3.5390	0.3826	13.23	18.95	1.7672	1.7680	15.91	21.54
Jan 2014	1.7874	4.1870	0.4155	15.43	21.15	1.7874	1.8470	16.62	22.29
Feb	2.0109	4.6044	0.4453	16.90	23.35	2.0109	1.8914	17.02	23.46
Mar	2.0402	4.5172	0.4700	16.78	23.33	2.0402	1.9027	17.12	23.66
Apr	2.1207	4.7089	0.4926	17.50	24.31	2.1207	1.8328	16.50	23.34
May	2.2721	3.9553	0.4897	15.15	22.57	2.2721	1.6919	15.23	22.65
Jun	2.4413	3.3437	0.4942	13.28	21.36	2.4413	1.6785	15.11	23.13
Jul	2.6349	3.1798	0.5046	12.83	21.60	2.6349	1.6770	15.09	23.78
Aug	2.8448	3.1496	0.5036	12.74	22.25	2.8448	1.6047	14.44	23.89
Sep	3.2467	3.4991	0.4876	13.72	24.60	3.2467	1.2910	11.62	22.58
Oct	2.8507	3.7362	0.4670	14.34	23.82	2.8507	1.3090	11.78	21.35

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Aug 2013	0.34	18.25	1.5104	3.4775	0.3901	0.00089	19.58
Sep	0.36	18.50	1.5196	3.5419	0.3914	0.00090	20.02
Oct	0.38	18.60	1.6638	3.4107	0.3852	0.00090	20.68
Nov	0.33	19.16	1.6336	3.6316	0.3955	0.00093	21.50
Dec	0.39	19.34	1.7672	3.5390	0.3826	0.00094	21.97
Jan 2014	0.20	21.35	1.7874	4.1870	0.4155	0.00104	23.54
Feb	0.07	23.42	2.0109	4.6044	0.4453	0.00114	25.33
Mar	0.19	23.52	2.0402	4.5172	0.4700	0.00113	25.35
Apr	0.10	24.41	2.1207	4.7089	0.4926	0.00118	25.88
May	0.43	23.00	2.2721	3.9553	0.4897	0.00109	24.42
Jun	0.43	21.79	2.4413	3.3437	0.4942	0.00102	23.00
Jul	0.45	22.05	2.6349	3.1798	0.5046	0.00102	23.25
Aug	0.48	22.73	2.8448	3.1496	0.5036	0.00105	
Sep	0.16	24.76	3.2467	3.4991	0.4876	0.00117	
Oct	(0.11)	23.71	2.8507	3.7362	0.4670	0.00115	

FEDERAL MILK MARKET ADMINISTRATOR  
 U.S. DEPARTMENT OF AGRICULTURE  
 1600 W. 82nd St., Suite 200  
 Minneapolis, MN 55431-1420

FIRST-CLASS MAIL  
 U.S. POSTAGE PAID  
 HOPKINS, MN  
 PERMIT NO. 586

Address Service Requested

## Summary of Federal Order Data - October 2014

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
		— Thousand Pounds —	Percent	— Dollars per Cwt. —		— Dollars per Cwt. —		
1 Northeast	2,142,737	811,049	37.9	\$27.44	\$0.53	\$24.35	\$22.90	\$3.47
5 Appalachian	459,810	337,966	73.5	27.59	n/a	25.97	24.37	3.72
6 Florida	237,014	202,570	85.5	29.59	n/a	28.10	24.50	3.82
7 Southeast	413,031	334,618	81.0	27.99	n/a	26.73	24.73	4.15
<b>30 Upper Midwest</b>	<b>2,301,668</b>	<b>316,301</b>	<b>13.7</b>	<b>25.99</b>	<b>(0.11)</b>	<b>23.71</b>	<b>23.71</b>	<b>5.11</b>
32 Central	1,117,855	430,256	38.5	26.19	(0.36)	23.46	23.26	4.21
33 Mideast	1,418,686	548,877	38.7	26.19	(0.51)	23.31	23.11	3.54
124 Pacific Northwest	502,116	179,729	35.8	26.09	(0.99)	22.83	22.73	3.55
126 Southwest	744,413	395,306	53.1	27.19	0.68	24.50	23.30	4.50
131 Arizona	366,976	113,284	30.9	26.54	n/a	23.45	22.90	3.21
<b>All Market Average or Total *</b>	<b>9,704,307</b>	<b>3,669,957</b>	<b>37.8</b>					

n/a = Not applicable.

\* May not add due to rounding.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.



### Upper Midwest Marketing Area F.O. 30

Phone: (952) 831-5292

Fax: (952) 831-8249

Website: [www.fmma30.com](http://www.fmma30.com)

