



# UPPER MIDWEST DAIRY NEWS

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## Mideast Order Hearing

USDA will hold a public hearing to consider proposals to amend the pooling standards for pool distributing plants in the Mideast Milk Order. The hearing will begin on October 4, 2011 in Cincinnati, Ohio. Details are available at:

[www.ams.usda.gov/PoolProvisions2011](http://www.ams.usda.gov/PoolProvisions2011)

## Cheese and Butter Prices Decline

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) have declined sharply since mid-August, falling below \$2.00 per pound for the first time since early June. On September 16, the CME barrel and block prices closed at \$1.72 and \$1.77<sup>3</sup>/<sub>4</sub> per pound, respectively, down 37<sup>1</sup>/<sub>4</sub>¢ and 26<sup>1</sup>/<sub>4</sub>¢ from a month earlier. However, barrel and block prices are slightly above the previous year's levels.

The CME butter price has also fallen below \$2.00 per pound, after staying above that level most of the trading days since early

January. On September 16, the butter price was \$1.90<sup>1</sup>/<sub>4</sub> per pound, down 18<sup>3</sup>/<sub>4</sub>¢ from last month and 32¢ below the year-earlier level.

The August Federal order Class III price set a new record high of \$21.67 per cwt., up \$0.28 from July and \$6.21 above August 2010.

The September CME Class III futures price on September 16 was \$18.94 per cwt., with October through December ranging from \$18.52 to \$17.96. The CME Class III futures prices for the first half of 2012 currently average slightly above \$17.00 per cwt.

## Where's The Milk.....???

Consistent with prior years, United States milk production resumed an upward trend in 2010 after falling fractionally in 2009. The 2010 total production increased 1.8% from 2009 to a record 192.8 billion pounds, up 3.5 billion pounds from 2009 and 2.8 billion pounds above 2008. Since 1991, there have only been four years during which the total milk production decreased

from year earlier levels -- 1993, 1996, 2001 and 2009.

This article addresses the question, "Where's The Milk?", in terms of geographic production and dairy product manufacturing. The map graphics contained in this article illustrate regional production of milk, cheese, butter, nonfat dry milk, and ice

*Continued on Page 2*

## Pool Summary

- In August, producer milk totaled 2.9 billion pounds, up 52 million pounds from July and 70 million pounds above August 2010.
- Class I utilization totaled 358 million pounds, up 11.5% from July. Class I usage accounted for 12.4% of producer milk.
- Class III utilization totaled 2.3 billion pounds and accounted for 80.4% of producer milk.
- The August Producer Price Differential (PPD) was \$0.25 per cwt.
- The Statistical Uniform Price was \$21.92 per cwt., up \$0.32 from July and \$6.27 above August 2010.
- Market statistics for August are shown on Pages 4 and 5.

## August 2011 Producer Milk by Class

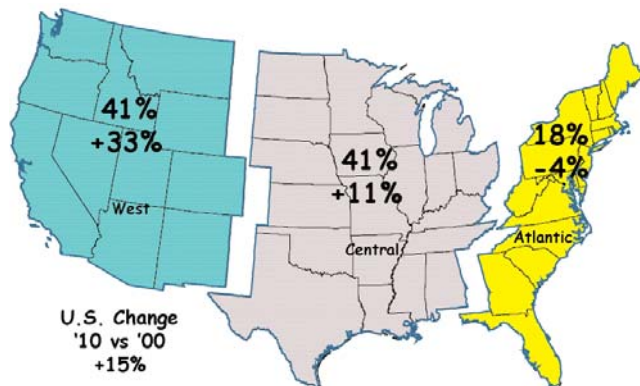
	Percent	Product Pounds	Price \$/cwt.
Class I	12.4	357,865,714	23.23
Class II	5.4	155,900,583	21.55
Class III	80.4	2,314,321,643	21.67
Class IV	1.8	52,184,392	20.14
Total		2,880,272,332	

### Continued from Page 1

cream. The top number shown in each region provides the proportion of total 2010 U.S. production for the product depicted by the respective map. The bottom number provides the percentage change in production of the product comparing 2010 with 2000 on a daily basis.

## Milk Production

*Regional Milk Production as a Percentage of 2010 Total U.S. Milk Production with Percentage Change in Production: 2010 vs 2000 <sup>1/</sup>*



The **West and Central Regions** increased milk production by 33% and 11%, respectively, from 2000 levels. Conversely, the **Atlantic Region's** production decreased by 4%. The **West Region** accounted for 41% of U.S. milk production in 2010, up 5.5 percentage points from 2000 and 0.4 percentage points above 2009. The **Central Region** also accounted for 41% of total U.S. production, down 1.7 percentage points from 2000 and 0.3 percentage points below 2009. The **Atlantic Region** accounted for the smallest portion of the 2010 total at 18%, down 3.8 percentage points compared with 2000, and down 0.1 percentage points from 2009.

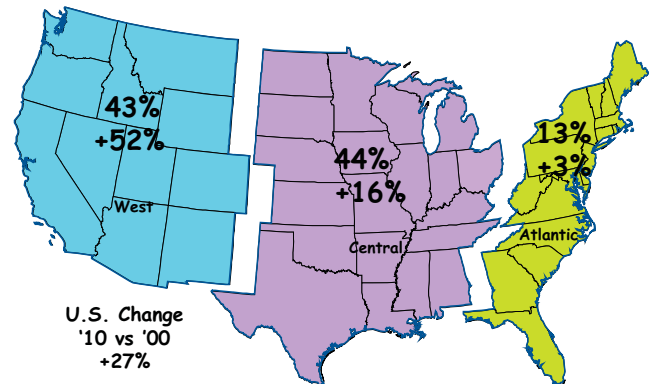
U.S. milk production in 2010 increased 25.3 billion pounds compared with 2000. The additional milk required to meet increased cheese production during the same period was approximately 21.8 billion pounds.

## Cheese Production

U.S. cheese production totaled 10.4 billion pounds during 2010. The 2010 total was an increase of 4% compared with 2009, and was 27% greater than the amount produced in 2000. As depicted by the accompanying map, all three regions recorded increases from 2000 to 2010. The **West Region** posted a 52% increase from 2000 level, and accounted for 43% of U.S. cheese production in 2010. This region's percentage of the U.S. total increased from 36% to 43% in that time frame. The **Central Region** accounted for 44% of the 2010 total, and

posted a 16% increase over 2000. This region's lead in cheese production over the **West Region** diminished somewhat because the **West Region's** 2010 production increased by nearly 7% compared with 2009. The **Atlantic Region** accounted for 13% of the U.S. total in 2010, and this region's cheese production increased by 3% from 2000 to 2010.

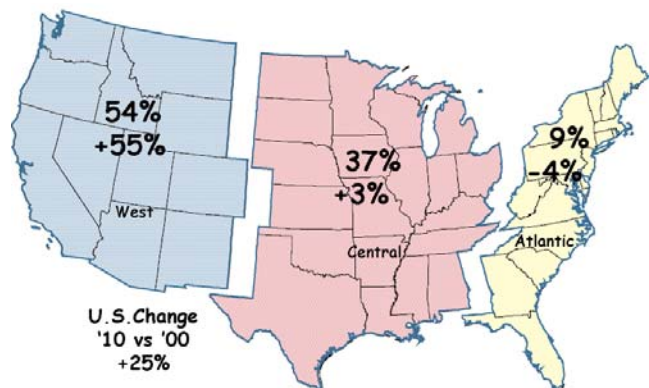
*Regional Cheese Production as a Percentage of 2010 Total U.S. Cheese Production with Percentage Change in Production: 2010 vs 2000 <sup>2/</sup>*



Milk used in cheese production in the **West Region** increased approximately 15.2 billion pounds from 2000 to 2010, while milk production rose about 19.6 billion pounds in this region during the same time period.

## Butter Production

*Regional Butter Production as a Percentage of 2010 Total U.S. Butter Production with Percentage Change in Production: 2010 vs 2000 <sup>2/</sup>*



U.S. butter production increased by 25% when comparing 2010 with 2000. Butter production totaled 1.6 billion pounds during 2010, down fractionally from 2009. As depicted by the above map, the **West and Central Regions** posted increases of 55% and 3%, respectively, over 2000. The **West Region's** production increased by 8% from 2009, resuming an upward trend, while the **Central Region's** production decreased by 12%. The **West Region** retained its title as the largest butter producer, accounting for 54% of the 2010 U.S. total, followed



## Computation of Producer Price Differential-August 2011

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 6,220,038.27
Product	12.4%	357,865,714			
Skim Milk			352,704,931	\$14.0500	49,555,042.78
Butterfat			5,160,783	2.2496	11,609,697.42
<b>Class II</b>					
Product	5.4%	155,900,583			
Nonfat Solids			13,067,085	1.5522	20,282,729.33
Butterfat			11,216,318	2.3055	25,859,221.15
<b>Class III</b>					
Product	80.4%	2,314,321,643			
Protein			68,862,951	3.8305	263,779,533.87
Other Solids			132,781,124	0.3811	50,602,886.37
Butterfat			79,776,554	2.2985	183,366,409.35
<b>Class IV</b>					
Product	1.8%	52,184,392			
Nonfat Solids			4,068,841	1.3920	5,663,826.68
Butterfat			7,150,845	2.2985	16,436,217.24
SCC Adjustment (Class II, III, and IV)					1,703,543.88
<b>Total Producer Milk *</b>		<b>2,880,272,332</b>			<b>\$635,079,146.34</b>
Add:					
Overage					46,162.22
Inventory Reclassified					84,510.71
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		480,500			6,534.80
Subtract:					
Transportation Credit					69,823.95
Assembly Credit					285,484.23
Credit for Reconstituted FMP					0.00
Producer Milk Protein					327,788,077.52
Producer Milk Other Solids					62,834,648.75
Producer Milk Butterfat					237,445,393.26
Producer Milk SCC Adjustment					1,963,145.43
Total Milk and Value		2,880,752,832			\$ 4,829,780.93
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,203,409.23
One-Half Unobligated Balance Producer Settlement Fund					1,382,439.48
Total Value				0.292133	\$ 8,415,629.64
Subtract:					
Producer Settlement Fund Reserve				0.042133	1,213,747.56
<b>Producer Price Differential **</b>				<b>\$0.25</b>	<b>\$ 7,201,882.08</b>

\* An estimated 36 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.





## Utilization and Classification of Milk

	August 2011		July 2011	August 2010
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition Milk	45,415,508	1,491,099	42,682,201	48,909,704
Flavored Milk	3,073,361	96,933	2,662,457	3,653,833
Reduced Fat Milk	130,288,018	2,529,317	121,536,068	132,078,874
Lowfat Milk	60,303,475	573,056	55,193,749	56,170,620
Fat Free Milk	87,207,857	83,781	81,054,621	87,443,479
Flavored Reduced and Fat Free Milk	24,957,379	230,106	17,926,365	24,796,848
Buttermilk	2,868,166	37,093	2,633,998	2,911,711
Total Packaged Disposition	354,113,764	5,041,385	323,689,459	355,965,069
Total Ending Inventory	24,905,559	336,375	19,920,329	31,266,418
Bulk to Nonpool Plants	886,437	14,968	1,694,993	1,128,332
Shrinkage	2,603,422	117,515	1,349,559	1,883,555
Total Class I Utilization	382,509,182	5,510,243	346,654,340	390,243,374
Other Order Plants	(2,796,798)	(49,125)	(2,874,797)	(3,256,917)
Beginning Inventory	(20,277,442)	(283,606)	(21,980,445)	(30,629,270)
Reused Products	0	0	0	0
Other Source Milk	(483,730)	(61)	(607,077)	(24,271)
Overage	0	0	0	--
Interhandler Adjustment	(1,085,498)	(16,668)	(333,541)	821
<b>Class I Producer Milk</b>	<b>357,865,714</b>	<b>5,160,783</b>	<b>320,858,480</b>	<b>356,333,737</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	177,212,042	11,789,772	125,704,121	86,084,476
Other Order Plants	(598,442)	(11,532)	0	(844,553)
Beginning Inventory	(3,944,083)	(217,777)	--	(2,315,644)
Reused Products	(16,367,774)	(12,141)	(9,066,739)	(14,092,411)
Other Source Milk	(401,160)	(332,004)	(44,459)	(688,376)
Overage	--	--	0	--
<b>Class II Producer Milk</b>	<b>155,900,583</b>	<b>11,216,318</b>	<b>116,592,923</b>	<b>68,143,492</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,320,333,543	79,915,619	2,336,400,617	2,375,781,081
Other Order Plants	(2,653,633)	(81,148)	(4,805,526)	(3,056,925)
Beginning Inventory	(2,577,830)	(37,327)	(1,261,852)	(3,754,158)
Reused Products	0	0	0	0
Other Source Milk	(683,826)	(16,771)	(814,802)	(1,415,155)
Overage	(96,611)	(3,819)	(46,377)	(75,761)
<b>Class III Producer Milk</b>	<b>2,314,321,643</b>	<b>79,776,554</b>	<b>2,329,472,060</b>	<b>2,367,479,082</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	116,728,828	9,818,313	109,175,134	49,192,391
Other Order Plants	(7,789,545)	(297,909)	(5,984,804)	(3,936,025)
Beginning Inventory	(23,696,634)	(1,050,159)	(14,822,943)	(9,386,704)
Reused Products	0	0	0	0
Other Source Milk	(33,017,853)	(1,310,631)	(27,442,385)	(17,297,849)
Overage	(40,404)	(8,769)	(41,118)	(10,284)
<b>Class IV Producer Milk</b>	<b>52,184,392</b>	<b>7,150,845</b>	<b>60,883,884</b>	<b>18,561,529</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,880,272,332</b>	<b>103,304,500</b>	<b>2,827,807,347</b>	<b>2,810,517,840</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Aug 2010	1.5902	1.5894	1.6031	1.8508	1.1557	0.3590	1.5901	1.5839	1.6008	1.8269	1.1542	0.3586
Sep	1.6851	1.6937	1.7016	2.1570	1.1383	0.3615	1.6555	1.6706	1.6747	2.1198	1.1351	0.3607
Oct	1.7537	1.7553	1.7666	2.1893	1.1674	0.3676	1.7548	1.7606	1.7695	2.1942	1.1755	0.3634
Nov	1.6102	1.5921	1.6152	2.0230	1.1953	0.3736	1.7006	1.6839	1.7063	2.0995	1.1903	0.3716
Dec	1.4582	1.4338	1.4606	1.6539	1.1848	0.3789	1.4792	1.4601	1.4841	1.6328	1.2148	0.3783
Jan 2011	1.3821	1.4065	1.4076	1.8428	1.2530	0.3935	1.3464	1.3774	1.3757	1.7407	1.2423	0.3915
Feb	1.7228	1.7399	1.7449	2.0680	1.3728	0.4234	1.6092	1.6404	1.6386	2.0820	1.3467	0.4146
Mar	1.9633	1.9534	1.9722	2.0591	1.4945	0.4578	1.9644	1.9558	1.9735	2.0363	1.4733	0.4618
Apr	1.6888	1.6804	1.6983	1.9975	1.5680	0.4808	1.6690	1.6564	1.6768	1.9869	1.5698	0.4775
May	1.6309	1.6490	1.6534	2.0292	1.6120	0.4929	1.6222	1.6332	1.6413	2.0460	1.6065	0.4915
Jun	1.8640	1.9139	1.8999	2.1287	1.6520	0.5233	1.7523	1.8115	1.7934	2.1343	1.6462	0.5201
Jul	2.1087	2.1145	2.1243	2.0304	1.6159	0.5494	2.1226	2.1126	2.1308	2.0291	1.6571	0.5470
Aug	2.1206	2.1358	2.1402	2.0695	1.5739	0.5691	2.1283	2.1582	2.1529	2.0852	1.5804	0.5639

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Aug 2010	1.9900	1.6367	1.6006	1.2066	1.1265	0.3427	0.3739
Sep	2.2262	1.7374	1.7114	1.2450	1.1814	0.3471	0.3750
Oct	2.1895	1.7246	1.7120	1.2391	1.1911	0.3569	0.3807
Nov	1.9295	1.4619	1.4520	1.2263	1.1990	0.3626	0.3868
Dec	1.6327	1.3807	1.3751	1.2545	1.2305	0.3686	0.3909
Jan 2011	2.0345	1.5140	1.4876	1.3552	1.3176	0.3869	0.4101
Feb	2.0622	1.9064	1.8680	1.6012	1.5382	0.4138	0.4914
Mar	2.0863	1.8125	1.8049	1.6607	1.5735	0.4718	0.5147
Apr	1.9970	1.6036	1.5756	1.6505	1.5764	0.4588	0.5210
May	2.0724	1.6858	1.6902	1.6562	1.6056	0.4905	0.5180
Jun	2.1077	2.0995	2.0483	1.6786	1.6490	0.5149	0.5445
Jul	2.0443	2.1150	2.1124	1.6350	1.6253	0.5409	0.5735
Aug	2.0882	1.9725	1.9571	1.5632	1.5185	0.5543	0.5843

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Aug 2010	24	50	13	15,244	2,811	5,948	12.7	3.54	2.92	5.76	295
Sep	24	50	13	15,056	2,679	5,928	13.9	3.65	3.03	5.76	276
Oct	24	50	13	15,023	2,746	5,897	13.5	3.75	3.11	5.75	242
Nov	24	50	13	14,887	2,641	5,916	14.4	3.83	3.14	5.75	226
Dec	24	51	13	14,870	2,764	5,996	14.1	3.85	3.13	5.75	230
Jan 2011	22	50	13	14,748	2,843	6,219	13.1	3.82	3.11	5.75	240
Feb	21	50	13	14,664	2,578	6,277	13.3	3.79	3.09	5.74	242
Mar	23	49	13	13,348	2,611	6,307	14.2	3.76	3.07	5.75	236
Apr	21	50	13	14,418	2,762	6,386	13.0	3.73	3.05	5.76	236
May	20	50	13	14,234	2,895	6,561	11.9	3.69	3.03	5.74	235
Jun	19	49	13	14,067	2,779	6,585	11.6	3.61	2.98	5.76	247
Jul	19	49	13		2,828		11.3	3.59	2.92	5.74	274
Aug	22	50	12		2,880		12.4	3.59	2.97	5.72	286

\* NASS = National Agricultural Statistics Service, USDA.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Aug 2010	1.8899	9.49	15.77	1.9079	11.29	17.57	2.0406	1.1322	10.19	16.98
Sep	2.0047	8.79	15.50	2.0227	10.59	17.30	2.4114	1.0544	9.49	17.60
Oct	2.3594	8.62	16.58	2.3774	10.42	18.38	2.4506	1.0356	9.32	17.57
Nov	2.4495	8.98	17.24	2.4675	10.78	19.04	2.2492	1.0756	9.68	17.21
Dec	2.3348	9.11	16.96	2.3528	10.91	18.76	1.8022	1.0900	9.81	15.77
Jan 2011	1.7696	9.33	15.20	1.7876	11.13	17.00	2.0309	1.1144	10.03	16.79
Feb	1.9003	9.57	15.89	1.9183	11.37	17.69	2.3037	1.1411	10.27	17.97
Mar	2.3136	10.50	18.23	2.3316	12.30	20.03	2.2929	1.2444	11.20	18.83
Apr	2.2583	11.94	19.43	2.2763	13.74	21.23	2.2183	1.3700	12.33	19.66
May	2.1984	12.49	19.75	2.2164	14.29	21.55	2.2567	1.4656	13.19	20.63
Jun	2.2700	12.82	20.32	2.2880	14.62	22.12	2.3772	1.5022	13.52	21.37
Jul	2.3770	13.17	21.03	2.3950	14.97	22.83	2.2581	1.5411	13.87	21.29
Aug	2.2496	14.05	21.43	2.2676	15.85	23.23	2.3055	1.5522	13.97	21.55
Sep	2.3175	14.16	21.78	2.3355	15.96	23.58		1.4767	13.29	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Aug 2010	2.0336	2.3788	0.1647	8.35	15.18	2.0336	0.9780	8.80	15.61
Sep	2.4044	2.3057	0.1673	8.13	16.26	2.4044	0.9608	8.65	16.76
Oct	2.4436	2.4739	0.1736	8.69	16.94	2.4436	0.9896	8.91	17.15
Nov	2.2422	2.1981	0.1797	7.87	15.44	2.2422	1.0172	9.15	16.68
Dec	1.7952	2.1706	0.1852	7.82	13.83	1.7952	1.0068	9.06	15.03
Jan 2011	2.0239	1.7590	0.2002	6.63	13.48	2.0239	1.0743	9.67	16.42
Feb	2.2967	2.5586	0.2310	9.29	17.00	2.2967	1.1930	10.74	18.40
Mar	2.2859	3.3024	0.2665	11.81	19.40	2.2859	1.3134	11.82	19.41
Apr	2.2113	2.4984	0.2902	9.46	16.87	2.2113	1.3862	12.48	19.78
May	2.2497	2.3133	0.3026	8.96	16.52	2.2497	1.4298	12.87	20.29
Jun	2.3702	2.9807	0.3339	11.21	19.11	2.3702	1.4694	13.22	21.05
Jul	2.2511	3.8292	0.3608	14.00	21.39	2.2511	1.4336	12.90	20.33
Aug	2.2985	3.8305	0.3811	14.12	21.67	2.2985	1.3920	12.53	20.14

# Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price
	Differential	(at 3.50%)					(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					<i>\$ per cwt.</i>
Jun 2010	0.52	14.14	1.7234	2.2040	0.1748	0.00072	14.76
Jul	0.65	14.39	1.8964	2.0515	0.1700	0.00073	15.19
Aug	0.47	15.65	2.0336	2.3788	0.1647	0.00080	16.24
Sep	0.34	16.60	2.4044	2.3057	0.1673	0.00085	17.77
Oct	0.23	17.17	2.4436	2.4739	0.1736	0.00088	18.63
Nov	0.48	15.92	2.2422	2.1981	0.1797	0.00081	17.77
Dec	0.58	14.41	1.7952	2.1706	0.1852	0.00073	16.39
Jan 2011	0.64	14.12	2.0239	1.7590	0.2002	0.00070	16.12
Feb	0.23	17.23	2.2967	2.5586	0.2310	0.00087	18.99
Mar	0.03	19.43	2.2859	3.3024	0.2665	0.00099	20.70
Apr	0.64	17.51	2.2113	2.4984	0.2902	0.00085	18.97
May	0.74	17.26	2.2497	2.3133	0.3026	0.00083	18.86
Jun	0.47	19.58	2.3702	2.9807	0.3339	0.00095	20.56
Jul	0.21	21.60	2.2511	3.8292	0.3608	0.00106	
Aug	0.25	21.92	2.2985	3.8305	0.3811	0.00107	

FEDERAL MILK MARKET ADMINISTRATOR  
 U.S. DEPARTMENT OF AGRICULTURE  
 1600 W. 82nd St., Suite 200  
 Minneapolis, MN 55431-1420

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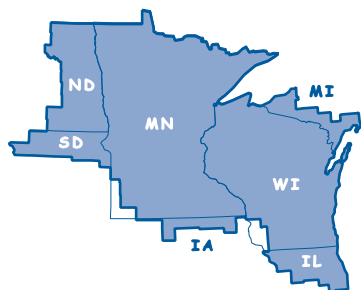
## Summary of Federal Order Data - August 2011

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,977,632	830,634	42.0	\$ 24.68	\$ 1.55	\$ 23.22	\$ 21.77	\$5.48
5 Appalachian	533,335	378,104	70.9	24.83	n/a	24.03	22.43	5.36
6 Florida	234,915	203,650	86.7	26.83	n/a	26.18	22.58	5.44
7 Southeast	561,185	405,317	72.2	25.23	n/a	24.52	22.52	5.50
<b>30 Upper Midwest</b>	<b>2,880,272</b>	<b>357,866</b>	<b>12.4</b>	<b>23.23</b>	<b>0.25</b>	<b>21.92</b>	<b>21.92</b>	<b>6.27</b>
32 Central	1,164,580	371,749	31.9	23.43	0.30	21.97	21.77	5.57
33 Mideast	1,412,357	534,314	37.8	23.43	0.62	22.29	22.09	5.53
124 Pacific Northwest	664,432	184,383	27.8	23.33	(0.01)	21.66	21.56	5.50
126 Southwest	953,790	372,913	39.1	24.43	1.39	23.06	21.86	5.69
131 Arizona	351,209	122,061	34.8	23.78	n/a	22.08	21.53	5.48
<b>All Market Average or Total *</b>	<b>10,733,707</b>	<b>3,760,992</b>	<b>35.0</b>					

n/a = Not applicable. \* May not add due to rounding.

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