



# UPPER MIDWEST DAIRY NEWS

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Volume 10, Issue 6

Upper Midwest Marketing Area, Federal Order No. 30

June 2009

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**June is Dairy Month**

## 2008 Annual Dairy Products Summary

The National Agricultural Statistics Service (NASS) recently published the “Dairy Products 2008 Summary”, which details the monthly production of specified dairy products in the United States.

The table on Page 2 shows annual production and number of plants manufacturing selected dairy products in the United States, for the years 2007 and 2008. Selected items from the table are summarized below. A breakdown of the information by state is included in the report, which is available on the NASS website at:

[www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications)

**Butter** production in the United States during 2008 totaled 1.6 billion pounds, 7% above 2007. California accounted for 34% of butter production in 2008, followed by Wisconsin with 22%.

**Total cheese** production in 2008, excluding cottage cheeses, was 9.9 billion pounds, 2% above 2007 production. Wisconsin was the leading cheese produc-

ing state with 25% of the production, followed by California with 21%, Idaho with 8%, New York with 7%, and Minnesota and New Mexico with 6% each.

**American type cheese** production was 4.1 billion pounds, 5% above 2007. American cheese accounted for 41% of total cheese production in 2008. Wisconsin was the leading American cheese producing state with 20% of the production, followed by California and Idaho with 16% each.

**Italian cheese varieties** production of 4.2 billion pounds in 2008 was 1% below 2007 production. Mozzarella accounted for 78% of the Italian production followed by Provolone with 8% and Ricotta with 6%. California was the leading Italian cheese producing state with 29% of the production, followed by Wisconsin with 28%.

**Nonfat dry milk** production for human food, at 1.5 billion pounds, was up 17% from 2007. California was the leading state with 54% of total production.

## Pool Summary

- In May, 16,463 producers delivered to the market with an average daily delivery of 5,740 pounds.
- Producer milk totaled a record high 2.9 billion pounds, up 91 million pounds from April, and 1 billion pounds above May 2008.
- Class I utilization totaled 358 million pounds, down 6.5% on a daily basis from April. Class I usage accounted for 12.4% of producer milk.
- The May Producer Price Differential (PPD) is \$0.46 per cwt.
- The Statistical Uniform Price is \$10.30 per cwt., down \$0.68 from April, and \$7.69 below May 2008.
- Market statistics for May are shown on Pages 4 and 5.

## May 2009 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	12.4	358,495,039	12.77
Class II	2.6	75,750,838	10.71
Class III	82.4	2,376,991,570	9.84
Class IV	2.6	73,951,634	10.14
Total		2,885,189,081	

## Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2007 and 2008

Product	2007 Revised		2008		Change from 2007 Percent
	Plants	Production	Plants	Production	
	Number	1,000 lbs.	Number	1,000 lbs.	
<b>Butter</b>	77	1,532,717	83	1,644,078	+ 7
<b>Cheese</b>					
American Types					
Cheddar	186	3,056,668	181	3,149,130	+ 3
Other American <sup>1/</sup>	124	820,546	129	922,164	+ 12
Total American	200	3,877,214	197	4,071,294	+ 5
Swiss	52	313,689	52	307,801	- 2
Muenster	35	103,605	40	118,349	+ 14
Brick	18	7,434	17	6,715	- 10
Limburger	1	744	1	644	- 13
Italian Varieties					
Mozzarella	119	3,329,540	114	3,239,391	- 3
Other Italian	99	869,260	102	918,637	+ 6
Total Italian	158	4,198,800	157	4,158,028	- 1
Cream & Neufchatel	30	772,770	29	763,692	- 1
Hispanic	48	190,580	50	193,236	+ 1
All Other Types	177	311,949	188	314,771	+ 1
Total Cheese <sup>2/</sup>	447	9,776,785	448	9,934,530	+ 2
<b>Cottage Cheese</b>					
Curd <sup>3/</sup>	73	458,459	68	427,050	- 7
Creamed <sup>4/</sup>	78	348,583	73	325,821	- 7
Lowfat <sup>5/</sup>	74	425,447	70	389,633	- 8
<b>Canned Milk</b>					
Evaporated and Condensed Whole <sup>6/</sup>	7	497,104	6	587,745	+ 18
Evaporated Skim	3	18,542	3	18,313	- 1
<b>Bulk Condensed Milk</b>					
Whole					
Sweetened	7	78,928	7	83,100	+ 5
Unsweetened	14	106,034	13	134,824	+ 27
Skim					
Sweetened	7	29,102	7	29,106	
Unsweetened	35	1,638,894	39	1,509,246	- 8
<b>Condensed or Evaporated</b>					
Buttermilk	9	55,754	10	64,115	+ 15
<b>Dry Milk</b>					
Dry Whole Milk	11	31,746	14	50,137	+ 58
Nonfat Dry Milk, Human	50	1,298,480	51	1,519,173	+ 17
Skim Milk Powders <sup>7/</sup>	11	200,649	12	373,830	+ 86
Dry Skim Milk, Animal	27	4,863	30	8,283	+ 70
Dry Buttermilk	22	81,386	22	72,494	- 11
<b>Sour Cream</b>	103	1,135,468	107	1,127,079	- 1
<b>Yogurt, Plain and Fruit Flavored</b>	108	3,476,255	110	3,599,259	+ 4

<sup>1/</sup> Includes Colby, Monterey, and Jack. <sup>2/</sup> Excluding cottage cheese. <sup>3/</sup> Mostly used for processing into creamed or lowfat cottage cheese.

<sup>4/</sup> Fat content 4.0% or more. <sup>5/</sup> Fat content less than 4.0%, mostly 0.5% to 2.0% fat. <sup>6/</sup> Combined to avoid disclosing individual plant operations.

<sup>7/</sup> Includes protein standardized and blends.

Source: "Dairy Products 2008 Summary", National Agricultural Statistics Service (NASS), USDA, (<http://usda.mannlib.cornell.edu/usda/current/DairProdSu/DairProdSu-05-28-2009.pdf>).

## Allocations Announced for Dairy Export Incentive Program

Agriculture Secretary Tom Vilsack recently announced allocations under USDA's Dairy Export Incentive Program (DEIP) through June 2009, as allowed under the rules of World Trade Organization. The DEIP program helps U.S. dairy exporters meet prevailing world prices and develop international export markets in areas where U.S. dairy products are not competitive because of subsidized dairy products from other countries.

The DEIP allocations are: 68,201 metric tons of nonfat dry milk; 21,097 metric tons of butterfat; 3,030 metric tons of various cheeses; and 34 metric tons of other dairy products. The individual product and country allocations were made available through Invitations for Offers, which can be viewed at:

<http://www.fas.usda.gov/excredits/deip/deip-new.asp>

As of June 17, USDA has awarded bonuses ranging from \$112.00 to \$132.22 per metric ton on sales of 7,306 metric tons of nonfat dry milk to Asia and the Former Soviet Union.

USDA has also awarded bonuses of \$199.00 per metric ton on sales of 298 metric tons of nonfat dry milk and bonuses of \$100.00 on 19 metric tons of mozzarella cheese to Africa and the Middle East.

## CME Cheese and Butter Prices Down

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) moved between \$1.05½ and \$1.10¼ per pound for barrels and between \$1.13 and \$1.15¼ per pound for 40-pound blocks in May and early June. While the cheese prices showed some strength in early June, by mid-month they had dropped back.

The CME barrel price on June 17 was \$1.07 per pound, down 1¾¢ from early May, while the block price of \$1.13 per pound was down 2¼¢ from May 1. Barrel and block prices are about 90¢ below year-earlier levels.

The CME butter price on June 17 was

\$1.20½ per pound, down 6¢ from its peak in mid-May, reversing the upward trend that began in February. The year-earlier level for the CME butter price was \$1.48 per pound, 26¢ above the current level.

Nonfat dry milk prices on the CME on June 17 were \$0.87½ per pound for Extra Grade and \$0.90 for Grade A, up 2¢ and 3¢ respectively from May 1. The nonfat dry milk prices are nearly 60¢ below year-earlier prices.

The May Federal order Class III price was \$9.84 per cwt., down 94¢ from April and \$8.34 below May 2008.

The June CME Class III futures price is currently at around \$9.90 per cwt., with July and August trading above \$10.00 per cwt. The CME Class III futures prices for the rest of 2009 range from \$11.00 to \$14.00.



## Upper Midwest Pool Statistics - May 2009

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	80,840,397	26,595,606	107,436,003	\$ 0	78,249,372	\$ 1,408,489
\$1.75	38	189,910,622	1,006,686,178	1,196,596,800	598,299	143,495,921	2,511,179
\$1.70	30	198,306,495	1,286,809,486	1,485,115,981	1,485,116	118,299,284	2,011,088
\$1.65	5	24,998,632	71,041,665	96,040,297	144,060	18,450,462	304,432
Total	77	494,056,146	2,391,132,935	2,885,189,081	\$ 2,227,475	358,495,039	\$ 6,235,188

## Computation of Producer Price Differential-May 2009

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 6,235,187.80
Product	12.4%	358,495,039			
Skim Milk			353,368,053	\$ 7.0100	24,771,100.51
Butterfat			5,126,986	1.2019	6,162,124.45
<b>Class II</b>					
Product	2.6%	75,750,838			
Nonfat Solids			6,116,816	0.7211	4,410,836.03
Butterfat			8,130,416	1.2718	10,340,263.08
<b>Class III</b>					
Product	82.4%	2,376,991,570			
Protein			71,482,146	1.7454	124,764,937.68
Other Solids			136,152,687	0.0336	4,574,730.32
Butterfat			85,020,519	1.2648	107,533,952.42
<b>Class IV</b>					
Product	2.6%	73,951,634			
Nonfat Solids			6,014,461	0.6574	3,953,906.68
Butterfat			7,318,331	1.2648	9,256,225.04
SCC Adjustment (Class II, III, and IV)					1,338,632.06
<b>Total Producer Milk *</b>		<b>2,885,189,081</b>			<b>\$ 303,341,896.07</b>
Add:					
Overage					13,554.60
Inventory Reclassified					1,036.09
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					55,748.19
Assembly Credit					285,754.14
Credit for Reconstituted FMP					0.00
Producer Milk Protein					151,188,747.18
Producer Milk Other Solids					5,548,495.81
Producer Milk Butterfat					133,558,139.54
Producer Milk SCC Adjustment					1,546,520.24
Total Milk and Value		2,885,189,081			\$ 11,173,081.66
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,227,475.13
One-Half Unobligated Balance Producer Settlement Fund					1,193,008.89
Total Value				0.505810	\$ 14,593,565.68
Subtract:					
Producer Settlement Fund Reserve				0.045810	1,321,695.91
<b>Producer Price Differential **</b>				<b>\$0.46</b>	<b>\$ 13,271,869.77</b>

\* An estimated 45 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	May 2009		April 2009	May 2008
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	49,521,081	1,559,545	50,821,937	52,313,878
Flavored Milk	3,909,949	115,477	4,106,853	4,316,440
Reduced Fat Milk	137,011,820	2,593,422	141,134,232	144,734,277
Lowfat Milk	51,710,062	494,637	51,414,237	51,610,133
Fat Free Milk	86,842,572	88,476	87,374,216	91,602,595
Flavored Reduced and Fat Free Milk	32,115,792	238,704	33,462,914	31,728,546
Buttermilk	2,509,003	25,678	2,658,261	2,573,900
Total Packaged Disposition	363,620,279	5,115,939	370,972,650	378,879,769
Total Ending Inventory	30,188,616	438,589	34,861,596	31,247,094
Bulk to Nonpool Plants	1,186,683	23,726	433,443	1,846,359
Shrinkage	2,017,198	120,713	1,451,935	1,167,780
Total Class I Utilization	397,012,776	5,698,967	407,719,624	413,141,002
Other Order Plants	(3,644,553)	(66,645)	(3,829,521)	(3,651,545)
Beginning Inventory	(34,564,034)	(496,001)	(32,094,385)	(28,945,824)
Reused Products	0	0	0	0
Other Source Milk	(507,109)	(11,755)	(441,521)	(833,859)
Overage	0	0	0	0
Interhandler Adjustment	197,959	2,420	(192,769)	11,665
<b>Class I Producer Milk</b>	<b>358,495,039</b>	<b>5,126,986</b>	<b>371,161,428</b>	<b>379,721,439</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	83,085,527	8,138,439	138,204,429	156,140,546
Other Order Plants	--	--	--	(643,616)
Beginning Inventory	--	--	(2,502,440)	(2,426,017)
Reused Products	(7,334,689)	(8,023)	(13,397,511)	(12,276,389)
Other Source Milk	0	0	(212,499)	(455,425)
Overage	--	--	--	--
<b>Class II Producer Milk</b>	<b>75,750,838</b>	<b>8,130,416</b>	<b>122,091,979</b>	<b>140,339,099</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,380,859,911	85,113,855	2,243,571,224	1,275,185,635
Other Order Plants	(715,816)	(12,409)	--	(1,022,975)
Beginning Inventory	(1,039,107)	(44,554)	(1,804,142)	(1,568,118)
Reused Products	0	0	0	0
Other Source Milk	(2,065,200)	(32,989)	(2,402,039)	(2,480,297)
Overage	(48,218)	(3,384)	(105,285)	(114,923)
<b>Class III Producer Milk</b>	<b>2,376,991,570</b>	<b>85,020,519</b>	<b>2,239,259,758</b>	<b>1,269,999,322</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	118,507,657	9,319,886	107,893,069	148,129,332
Other Order Plants	(2,042,959)	(83,517)	(1,006,154)	(3,186,681)
Beginning Inventory	(16,065,281)	(921,782)	(19,090,279)	(18,583,670)
Reused Products	0	0	0	0
Other Source Milk	(26,403,056)	(994,446)	(26,478,733)	(48,255,099)
Overage	(44,727)	(1,810)	(22,373)	(125,678)
<b>Class IV Producer Milk</b>	<b>73,951,634</b>	<b>7,318,331</b>	<b>61,295,530</b>	<b>77,978,204</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,885,189,081</b>	<b>105,596,252</b>	<b>2,793,808,695</b>	<b>1,868,038,064</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2008	1.9430	1.9348	1.9525	1.4170	1.2985	0.2700	1.9416	1.9363	1.9527	1.4223	1.3006	0.2686
Jun	2.1326	2.1680	2.1609	1.4669	1.3508	0.2758	2.1885	2.2210	2.2156	1.4607	1.3479	0.2774
Jul	1.9477	1.9423	1.9585	1.5180	1.4053	0.2642	1.9726	1.9586	1.9792	1.5205	1.3957	0.2690
Aug	1.8809	1.8247	1.8699	1.5713	1.3840	0.2470	1.9317	1.8353	1.9041	1.5711	1.3790	0.2487
Sep	1.7661	1.7611	1.7773	1.6365	1.2131	0.2183	1.7265	1.6997	1.7279	1.6125	1.2628	0.2241
Oct	1.8927	1.8928	1.9065	1.6997	0.9987	0.1945	1.9185	1.9189	1.9323	1.6899	1.0452	0.1970
Nov	1.7268	1.7518	1.7511	1.6356	0.8701	0.1895	1.7253	1.7322	1.7420	1.6517	0.8617	0.1896
Dec	1.7355	1.7447	1.7544	1.2448	0.8425	0.1730	1.7615	1.8048	1.7989	1.3262	0.8460	0.1716
Jan 2009	1.2906	1.2728	1.2961	1.0868	0.8318	0.1696	1.2806	1.2700	1.2895	1.0914	0.8333	0.1701
Feb	1.1239	1.1495	1.1518	1.0750	0.8215	0.1567	1.1171	1.1342	1.1414	1.0731	0.8195	0.1545
Mar	1.2336	1.2636	1.2611	1.1289	0.8166	0.1662	1.2387	1.2446	1.2545	1.1211	0.8152	0.1632
Apr	1.2689	1.2566	1.2771	1.1665	0.8195	0.1949	1.2753	1.3086	1.3030	1.1640	0.8181	0.1852
May	1.1681	1.1112	1.1553	1.2159	0.8318	0.2317	1.1720	1.1095	1.1562	1.2051	0.8314	0.2323

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
May 2008	1.4750	2.0976	2.0708	1.4044	1.3661	0.2714	0.2842
Jun	1.5001	2.0350	2.0562	1.4649	1.4215	0.2634	0.2762
Jul	1.5385	1.9673	1.8890	1.4498	1.4428	0.2432	0.2732
Aug	1.6279	1.7398	1.6983	1.4439	1.3972	0.2170	0.2546
Sep	1.6973	1.8762	1.8517	1.3187	1.2379	0.1993	0.1979
Oct	1.7320	1.7963	1.8025	1.1032	0.9680	0.1899	0.1791
Nov	1.6165	1.7099	1.6975	0.9353	0.8647	0.1770	0.1586
Dec	1.2007	1.5132	1.5295	0.8907	0.8424	0.1754	0.1456
Jan 2009	1.1096	1.0833	1.0832	0.8584	0.8161	0.1638	0.1466
Feb	1.1097	1.2171	1.1993	0.8574	0.8007	0.1601	0.1627
Mar	1.1770	1.2455	1.2738	0.8693	0.8088	0.1748	0.1906
Apr	1.2042	1.2045	1.1506	0.8660	0.8230	0.2060	0.2295
May	1.2526	1.1394	1.0763	0.8836	0.8325	0.2436	0.2518

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
May 2008	25	53	13	13,869	1,868	5,265	20.3	3.67	3.00	5.70	279
Jun	25	53	13	13,722	1,948	5,205	16.8	3.61	2.97	5.73	294
Jul	25	52	13	15,356	2,384	5,189	14.6	3.58	2.93	5.72	311
Aug	27	55	13	16,125	2,627	5,207	13.4	3.59	2.95	5.71	312
Sep	25	53	13	16,039	2,531	5,247	14.9	3.67	3.02	5.72	291
Oct	27	52	13	14,313	2,175	5,296	18.3	3.77	3.09	5.71	271
Nov	26	52	13	16,091	2,625	5,392	13.9	3.82	3.12	5.71	253
Dec	26	53	13	15,061	2,318	5,416	17.0	3.83	3.11	5.71	259
Jan 2009	26	53	12	16,118	2,751	5,499	14.1	3.81	3.09	5.71	272
Feb	24	54	12	16,197	2,488	5,507	14.3	3.76	3.06	5.73	277
Mar	26	54	12	15,859	2,675	5,622	14.1	3.73	3.04	5.73	275
Apr	26	53	12	16,364	2,794	5,662	13.3	3.72	3.03	5.72	265
May	24	53	12	16,463	2,885	5,740	12.4	3.66	3.00	5.72	258

\* NASS = National Agricultural Statistics Service, USDA.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2008	1.4663	11.90	16.62	1.4843	13.70	18.42	1.5632	1.1556	10.40	15.51
Jun	1.5625	13.17	18.18	1.5805	14.97	19.98	1.6230	1.2100	10.89	16.19
Jul	1.6086	15.70	20.78	1.6266	17.50	22.58	1.6844	1.2567	11.31	16.81
Aug	1.6804	13.05	18.47	1.6984	14.85	20.27	1.7483	1.3044	11.74	17.45
Sep	1.7411	11.98	17.65	1.7591	13.78	19.45	1.8266	1.2878	11.59	17.58
Oct	1.7451	9.76	15.53	1.7631	11.56	17.33	1.8577	1.1622	10.46	16.60
Nov	1.8388	11.29	17.33	1.8568	13.09	19.13	1.7800	0.9467	8.52	14.45
Dec	1.7925	9.49	15.43	1.8105	11.29	17.23	1.3068	0.7644	6.88	11.21
Jan 2009	1.3983	11.24	15.74	1.4163	13.04	17.54	1.1154	0.7489	6.74	10.41
Feb	1.1140	7.07	10.72	1.1320	8.87	12.52	1.1011	0.7367	6.63	10.25
Mar	1.0918	5.81	9.43	1.1098	7.61	11.23	1.1664	0.7233	6.51	10.36
Apr	1.1500	6.56	10.36	1.1680	8.36	12.16	1.2119	0.7189	6.47	10.49
May	1.2019	7.01	10.97	1.2199	8.81	12.77	1.2718	0.7211	6.49	10.71
June	1.2517	5.91	10.08	1.2697	7.71	11.88		0.7344	6.61	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2008	1.5562	4.1108	0.0766	13.20	18.18	1.5562	1.1301	10.17	15.26
Jun	1.6160	4.7193	0.0826	15.12	20.25	1.6160	1.1819	10.64	15.92
Jul	1.6774	4.0025	0.0707	12.82	18.24	1.6774	1.2358	11.12	16.60
Aug	1.7413	3.6497	0.0529	11.63	17.32	1.7413	1.2147	10.93	16.64
Sep	1.8196	3.2689	0.0234	10.27	16.28	1.8196	1.0455	9.41	15.45
Oct	1.8507	3.5490	(0.0047)	10.97	17.06	1.8507	0.8226	7.40	13.62
Nov	1.7730	3.1301	(0.0099)	9.64	15.51	1.7730	0.6953	6.26	12.25
Dec	1.2998	3.6390	(0.0269)	11.12	15.28	1.2998	0.6680	6.01	10.35
Jan 2009	1.1084	2.3638	(0.0304)	7.15	10.78	1.1084	0.6574	5.92	9.59
Feb	1.0941	1.9139	(0.0437)	5.68	9.31	1.0941	0.6472	5.82	9.45
Mar	1.1594	2.1973	(0.0339)	6.61	10.44	1.1594	0.6423	5.78	9.64
Apr	1.2049	2.2009	(0.0043)	6.80	10.78	1.2049	0.6452	5.81	9.82
May	1.2648	1.7454	0.0336	5.61	9.84	1.2648	0.6574	5.92	10.14

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2008	(0.25)	17.75	1.3604	4.3331	0.0493	0.00098	18.78
Apr	0.47	17.23	1.4748	3.7579	0.0622	0.00091	18.21
May	(0.19)	17.99	1.5562	4.1108	0.0766	0.00098	18.87
Jun	(0.46)	19.79	1.6160	4.7193	0.0826	0.00108	20.02
Jul	0.66	18.90	1.6774	4.0025	0.0707	0.00098	19.11
Aug	0.49	17.81	1.7413	3.6497	0.0529	0.00093	18.19
Sep	0.57	16.85	1.8196	3.2689	0.0234	0.00089	17.87
Oct	(0.04)	17.02	1.8507	3.5490	(0.0047)	0.00095	18.47
Nov	0.34	15.85	1.7730	3.1301	(0.0099)	0.00088	17.48
Dec	(0.24)	15.04	1.2998	3.6390	(0.0269)	0.00088	16.50
Jan 2009	0.82	11.60	1.1084	2.3638	(0.0304)	0.00065	13.00
Feb	0.51	9.82	1.0941	1.9139	(0.0437)	0.00058	11.51
Mar	0.13	10.57	1.1594	2.1973	(0.0339)	0.00063	12.06
Apr	0.20	10.98	1.2049	2.2009	(0.0043)	0.00064	
May	0.46	10.30	1.2648	1.7454	0.0336	0.00058	

FIRST-CLASS MAIL  
 U.S. POSTAGE PAID  
 HOPKINS, MN  
 PERMIT NO. 586

*Address Service Requested*

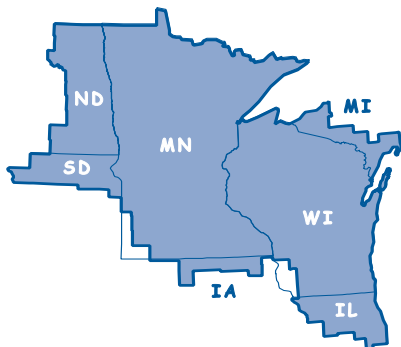
## Summary of Federal Order Data - May 2009

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,120,840	846,459	39.9	\$ 14.22	\$ 2.34	\$ 12.18	\$ 10.73	\$ (6.00)
5 Appalachian	508,958	329,290	64.7	14.37	n/a	13.28	11.68	(5.83)
6 Florida	247,816	212,327	85.7	16.37	n/a	15.65	12.05	(5.73)
7 Southeast	663,300	379,284	57.2	14.77	n/a	13.21	11.21	(6.39)
<b>30 Upper Midwest</b>	<b>2,885,189</b>	<b>358,495</b>	<b>12.4</b>	<b>12.77</b>	<b>0.46</b>	<b>10.30</b>	<b>10.30</b>	<b>(7.69)</b>
32 Central	1,255,807	336,277	26.8	12.97	0.98	10.82	10.62	(6.26)
33 Mideast	1,493,510	563,644	37.7	12.97	1.43	11.27	11.07	(6.26)
124 Pacific Northwest	691,482	181,055	26.2	12.87	0.99	10.83	10.73	(6.00)
126 Southwest	1,084,559	353,163	32.6	13.97	2.00	11.84	10.64	(6.04)
131 Arizona	368,524	113,048	30.7	13.32	n/a	11.15	10.60	(6.05)
<b>All Market Average or Total *</b>	<b>11,319,984</b>	<b>3,673,043</b>	<b>32.4</b>					

n/a = Not applicable. \* May not add due to rounding.

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