



UPPER MIDWEST DAIRY NEWS

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Volume 6, Issue 11

Upper Midwest Marketing Area, Federal Order No. 30

November 2005

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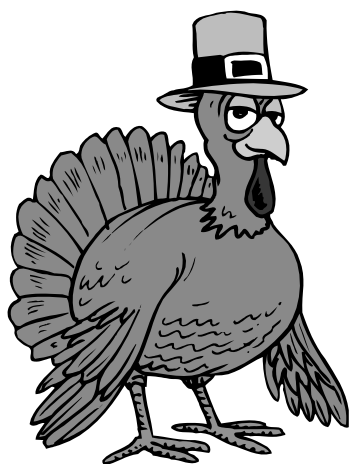
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Cheese, Butter Prices Decline

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) decreased from mid-October to early-November before stabilizing. CME prices for barrels and 40-pound blocks of cheddar cheese on November 16 were \$1.32¼ and \$1.37 per pound, respectively.

Both blocks and barrels were down nearly 10¢ per pound from mid-October, and prices are more than 40¢ below year-earlier levels.

The CME butter price on November 16 was \$1.46¼ per pound, down nearly 20¢ from

mid-October and more than 60¢ below year-earlier levels.

The October Federal order Class III price of \$14.35 per cwt. was up 5¢ from September, and 19¢ above the October 2004 price.

The CME Class III milk futures prices on November 16 were \$14.35 per cwt. for November milk and \$12.90 per cwt. for December milk. The Class III futures market is sometimes used as a predictor of the Federal order Class III price.

Milk Production in October Up 4.1%

Estimated U.S. milk production during October totaled 14.7 billion pounds, up 4.1% from October 2004. For the first ten months of 2005, estimated U.S. milk production was up 3.3% from 2004. The increases are primarily the result of increased milk production per cow.

In Wisconsin, milk production was up 4.0% from a year earlier in October and up 3.3% for the first ten months of the year.

Milk production in Minnesota in October was up 0.9% from 2004 and 1.1% above a year earlier for the first ten months of the year.

Pool Summary

- In October, 16,496 producers delivered to the market with an average daily delivery of 4,146 pounds.
- Producer milk totaled 2.12 billion pounds, up 44 million pounds from September, and 142 million pounds above October 2004.
- Class I utilization totaled 379 million pounds, down 6.4% on a daily basis

from September. Class I usage accounted for 17.9% of producer milk.

- The October Producer Price Differential (PPD) is \$0.24 per cwt.
- The Statistical Uniform Price is \$14.59 per cwt., unchanged from September, but \$0.12 above October 2004.
- Market statistics for October are shown on Pages 4 and 5.

October 2005 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	17.9	378,897,909	16.07
Class II	6.0	126,841,216	14.25
Class III	73.8	1,565,495,711	14.35
Class IV	2.3	48,149,467	13.61
Total		2,119,384,303	

Per Capita Disposition of Fluid Milk Products

An examination of per capita disposition of fluid milk products (FMP) in the Upper Midwest Marketing Area was conducted for 2004, with comparisons made to 2003. In addition, the Upper Midwest data were compared to similar data for all other Federal orders and California, combined.

Comparison to Other Orders

In 2004, total per capita disposition of FMP in the Upper Midwest market exceeded the average for all other Federal orders and California, as represented in Figure 1. In addition, a much smaller proportion of disposition is in whole milk products in the Upper Midwest Order when compared to all other Federal Orders and California. These findings are consistent with trends that have been observed in the Upper Midwest region in previous years.

Total per capita disposition of FMP in the Upper Midwest Order averaged 217 pounds in 2004, down from 219 pounds in 2003. In both years, 18% of the total was disposed of as whole milk products and 82% as lowfat products. This compares to an average for 2004 of 183 pounds per capita for all other Federal orders and California combined, down from 185 pounds in 2003. In 2004, the whole milk portion accounted for 36% of total disposition, while lowfat accounted for 64%.

Upper Midwest Order Trends

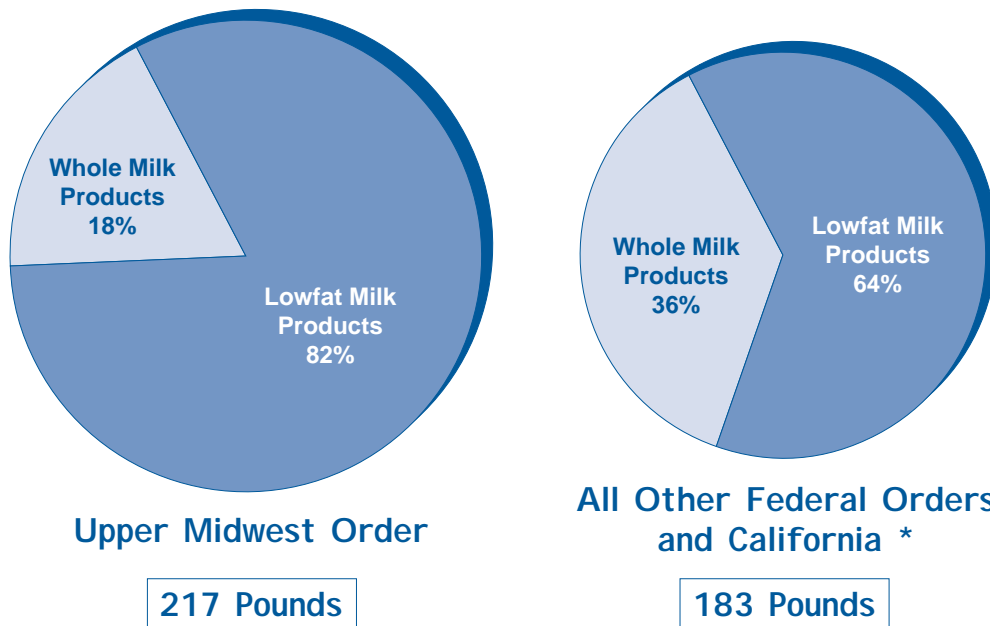
The Upper Midwest Order (F.O. 30) was formed on January 1, 2000 by the merger of the former Chicago Regional Order (F.O. 30) and the former Upper Midwest Order (F.O. 68). In Figure 2 on Page 3, data for 1995 through 1999 are estimated by combining the data for the two predecessor orders.

Several changes in per capita disposition of FMP in the Upper Midwest market have taken place between 1995 and 2004.

Total FMP disposition dropped from 229 pounds in 1995 to 217 pounds in 2004. In addition, changes in the proportion of whole milk products versus lowfat milk products occurred during the period.

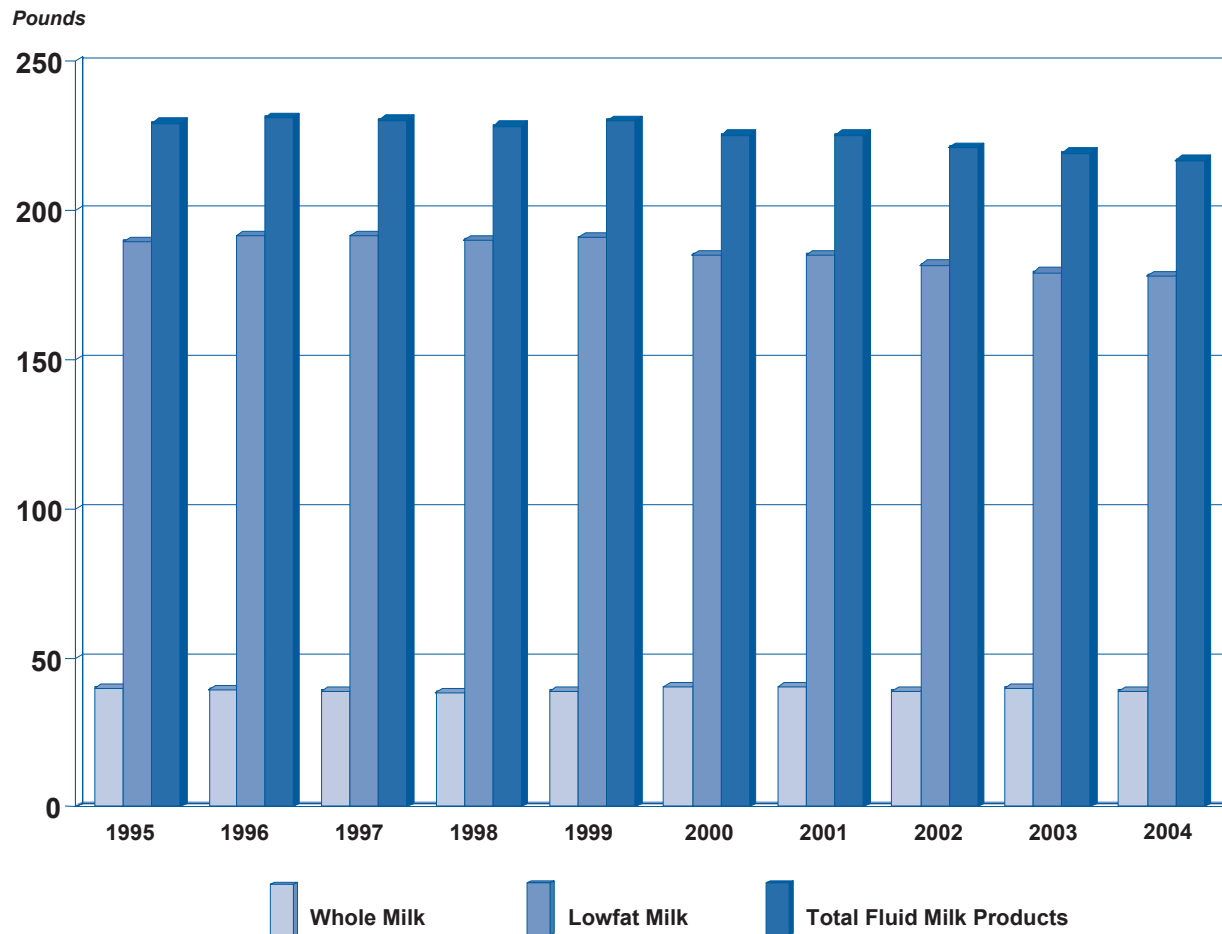
Per capita disposition of whole milk products was 38 pounds in 2004, down 2 pounds from 1995. However, during this time, disposition of lowfat products declined from 189 pounds in 1995 to 178 pounds in 2004. As a result, whole milk products accounted for a slightly larger proportion of total disposition in 2004 than they did in 1995. In 2004, whole milk products accounted for 18% of the total, up from 17% in 1995.

Figure 1
Comparison of 2004 Per Capita Disposition



* Excludes Western Order data since the Order was terminated effective April 1, 2004.

**Figure 2
Upper Midwest Order
Per Capita Disposition of Fluid Milk Products ***



* The Upper Midwest Order (F.O. 30) was formed on January 1, 2000 by the merger of the former Chicago Regional Order (F.O. 30) and the former Upper Midwest Order (F.O. 68). In this graph, data for 1995 through 1999 are estimated by combining data for the former Chicago Regional and Upper Midwest Orders.

Upper Midwest Pool Statistics - October 2005

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	4	67,431,523	20,921,700	88,353,223	\$ 0	67,724,386	\$1,219,039
\$1.75	40	205,647,981	656,389,195	862,037,176	431,019	150,146,205	2,627,559
\$1.70	33	165,446,769	940,917,598	1,106,364,367	1,106,365	136,592,714	2,322,076
\$1.65	5	29,961,034	32,668,503	62,629,537	93,944	24,434,604	403,171
Total	82	468,487,307	1,650,896,996	2,119,384,303	\$1,631,328	378,897,909	\$6,571,845

Computation of Producer Price Differential-October 2005

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,571,844.67
Product	17.9%	378,897,909			
Skim Milk			373,036,242	\$ 7.9600	29,693,684.83
Butterfat			5,861,667	1.8818	11,030,484.98
Class II					
Product	6.0%	126,841,216			
Nonfat Solids			10,743,170	0.9022	9,692,487.99
Butterfat			9,240,775	1.8326	16,934,644.27
Class III					
Product	73.8%	1,565,495,711			
Protein			48,713,577	2.3780	115,840,886.12
Other Solids			88,931,583	0.1491	13,259,699.06
Butterfat			58,428,027	1.8256	106,666,206.07
Class IV					
Product	2.3%	48,149,467			
Nonfat Solids			3,842,374	0.8310	3,193,012.85
Butterfat			6,085,192	1.8256	11,109,126.52
SCC Adjustment (Class II, III, and IV)					797,618.41
Total Producer Milk *		2,119,384,303			\$324,789,695.77
Add:					
Overage					24,500.25
Inventory Reclassified					(216.45)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					200,383.86
Assembly Credit					299,288.14
Credit for Reconstituted FMP					0.00
Producer Milk Protein					156,701,731.95
Producer Milk Other Solids					17,951,490.77
Producer Milk Butterfat					145,346,350.75
Producer Milk SCC Adjustment					987,387.50
Total Milk and Value		2,119,384,303			\$ 3,327,346.60
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,631,327.50
One-Half Unobligated Balance Producer Settlement Fund					1,045,492.39
Total Value				0.283298	\$ 6,004,166.49
Subtract:					
Producer Settlement Fund Reserve				0.043298	917,644.16
Producer Price Differential **				\$0.24	\$ 5,086,522.33

* The estimated volume of milk not pooled is restricted in October.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	October 2005		September 2005	October 2004
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	56,484,805	1,823,722	55,019,294	57,281,976
Flavored Milk	4,691,601	151,918	4,838,892	7,017,400
Reduced Fat Milk	144,256,856	2,754,120	141,636,783	140,032,268
Lowfat Milk	48,182,807	467,337	50,607,848	48,751,517
Fat Free Milk	90,417,235	104,412	93,774,231	91,555,584
Flavored Reduced and Fat Free Milk	32,486,516	300,986	32,989,552	30,141,826
Buttermilk	2,263,567	24,602	2,350,007	2,218,785
Total Packaged Disposition	378,783,387	5,627,097	381,216,607	376,999,356
Total Ending Inventory	28,463,305	442,803	33,048,328	28,473,019
Bulk to Nonpool Plants	4,220,286	76,849	7,211,291	3,012,745
Shrinkage	1,874,624	240,485	2,673,295	2,170,372
Total Class I Utilization	413,341,602	6,387,234	424,149,521	410,655,492
Other Order Plants	(2,157,473)	(43,909)	(2,219,996)	(3,259,997)
Beginning Inventory	(33,057,648)	(485,545)	(30,288,901)	(32,778,094)
Reused Products	0	0	0	0
Other Source Milk	(92,603)	(1,946)	(61,480)	(37,255)
Overage	0	0	0	0
Interhandler Adjustment	864,031	5,833	268,554	(183,361)
Class I Producer Milk	378,897,909	5,861,667	391,847,698	374,396,785
Class II Utilization:				
Total Class II Utilization	136,076,654	9,823,987	134,668,068	125,818,815
Other Order Plants	--	--	(945,745)	(495,991)
Beginning Inventory	(366,278)	(110,555)	(3,512,165)	(1,943,084)
Reused Products	(8,416,000)	(19,497)	(8,732,295)	(8,793,066)
Other Source Milk	(453,160)	(453,160)	(332,885)	(1,031,361)
Overage	--	--	(91,882)	0
Class II Producer Milk	126,841,216	9,240,775	121,053,096	113,555,313
Class III Utilization:				
Total Class III Utilization	1,571,103,203	58,622,998	1,535,516,795	1,379,466,180
Other Order Plants	(4,225,367)	(162,065)	(5,503,944)	(15,225,875)
Beginning Inventory	(516,698)	(8,947)	(2,521,487)	(1,156,797)
Reused Products	0	0	0	0
Other Source Milk	(815,832)	(20,556)	(3,602,438)	(6,465,503)
Overage	(49,595)	(3,403)	(63,837)	(19,369)
Class III Producer Milk	1,565,495,711	58,428,027	1,523,825,089	1,356,598,636
Class IV Utilization:				
Total Class IV Utilization	77,528,832	7,784,676	75,015,431	160,301,057
Other Order Plants	(5,012,817)	(189,511)	(2,992,637)	(6,443,376)
Beginning Inventory	(8,708,003)	(675,675)	(13,979,407)	(13,459,130)
Reused Products	0	0	0	--
Other Source Milk	(15,647,945)	(830,131)	(19,278,005)	(7,467,355)
Overage	(10,600)	(4,167)	(8,500)	(29,919)
Class IV Producer Milk	48,149,467	6,085,192	38,756,882	132,901,277
Total Producer Milk -- All Classes	2,119,384,303	79,615,661	2,075,482,765	1,977,452,011

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Oct 2004	1.5270	1.4944	1.5256	1.7000	0.8565	0.2247	1.5467	1.4996	1.5373	1.7223	0.8626	0.2241
Nov	1.5685	1.5750	1.5886	1.8224	0.8570	0.2367	1.5316	1.5323	1.5481	1.6845	0.8553	0.2338
Dec	1.7404	1.6629	1.7146	1.8122	0.8713	0.2423	1.7887	1.7135	1.7648	1.8498	0.8698	0.2436
Jan 2005	1.5216	1.4828	1.5165	1.5592	0.8906	0.2463	1.4738	1.4528	1.4790	1.5682	0.8892	0.2481
Feb	1.5618	1.5493	1.5711	1.5945	0.8990	0.2478	1.6319	1.6323	1.6482	1.5865	0.8964	0.2479
Mar	1.5048	1.4773	1.5061	1.5549	0.9083	0.2513	1.5105	1.4873	1.5140	1.5616	0.9073	0.2485
Apr	1.5484	1.5371	1.5590	1.5287	0.9156	0.2580	1.5627	1.5596	1.5777	1.5393	0.9159	0.2596
May	1.4840	1.4406	1.4765	1.4046	0.9289	0.2603	1.4746	1.4211	1.4612	1.3872	0.9287	0.2597
Jun	1.4793	1.4592	1.4845	1.4427	0.9259	0.2696	1.4779	1.4574	1.4827	1.4158	0.9289	0.2684
Jul	1.5114	1.4889	1.5156	1.6156	0.9389	0.2794	1.5174	1.4963	1.5224	1.6480	0.9377	0.2796
Aug	1.4160	1.4171	1.4322	1.6355	0.9601	0.2869	1.4302	1.4305	1.4449	1.6043	0.9594	0.2843
Sep	1.4683	1.4878	1.4958	1.6877	0.9705	0.2960	1.4622	1.4935	1.4965	1.6832	0.9726	0.2904
Oct	1.5128	1.4572	1.4996	1.6363	0.9794	0.3038	1.5421	1.4697	1.5205	1.6338	0.9719	0.3055

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Oct 2004	1.6475	1.5170	1.4683	0.8700	0.8488	0.2321	0.2374	
Nov	1.9238	1.6960	1.6534	0.8898	0.8593	0.2420	0.2451	
Dec	1.7083	1.5923	1.5243	0.8876	0.8857	0.2450	0.2549	
Jan 2005	1.5775	1.6269	1.5851	0.9208	0.9043	0.2447	0.2597	
Feb	1.6145	1.4929	1.4451	0.9525	0.9343	0.2450	0.2645	
Mar	1.5527	1.5317	1.4931	0.9642	0.9368	0.2488	0.2726	
Apr	1.4933	1.5413	1.4800	0.9674	0.9377	0.2575	0.2817	
May	1.4044	1.4774	1.4224	0.9758	0.9438	0.2611	0.2883	
Jun	1.5313	1.5065	1.4580	0.9758	0.9410	0.2652	0.2977	
Jul	1.6210	1.5035	1.4676	0.9804	0.9458	0.2746	0.3066	
Aug	1.6861	1.4249	1.4186	1.0009	0.9579	0.2858	0.3110	
Sep	1.6988	1.5639	1.4910	1.0151	0.9675	0.2921	0.3235	
Oct	1.6204	1.4470	1.3961	1.0337	0.9803	0.3059	0.3202	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Oct 2004	27	57	13	15,973	1,977	4,290	18.9	3.80	3.12	5.67	277
Nov	27	56	13	8,357	951	4,315	40.6	3.82	3.11	5.67	253
Dec	27	56	13	5,520	667	4,318	59.3	3.80	3.11	5.68	259
Jan 2005	26	58	13	15,960	2,240	4,528	17.0	3.79	3.08	5.69	271
Feb	27	56	13	5,681	623	4,387	56.0	3.74	3.05	5.70	271
Mar	27	58	13	16,154	2,166	4,592	17.7	3.76	3.03	5.72	277
Apr	26	56	13	5,865	689	4,596	53.4	3.69	3.00	5.74	276
May	27	56	13	16,681	2,265	4,635	16.1	3.68	2.98	5.73	285
Jun	27	55	13	14,491	1,847	4,656	18.4	3.58	2.92	5.74	301
Jul	26	55	13	15,748	2,012	4,223	16.8	3.55	2.89	5.74	331
Aug	25	57	13	16,504	2,173	4,276	17.5	3.56	2.94	5.71	326
Sep	24	57	13	16,528	2,075	4,186	18.9	3.64	3.02	5.70	310
Oct	25	57	13	16,496	2,119	4,146	17.9	3.76	3.11	5.68	288

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2004	1.8715	8.53	14.78	1.8895	10.33	16.58	1.9090	0.7933	7.14	13.57
Nov	1.9288	7.81	14.29	1.9468	9.61	16.09	2.0559	0.7933	7.14	14.09
Dec	1.8834	8.12	14.43	1.9014	9.92	16.23	2.0436	0.7856	7.07	13.98
Jan 2005	2.0818	9.70	16.65	2.0998	11.50	18.45	1.7400	0.8000	7.20	13.04
Feb	1.7438	7.97	13.79	1.7618	9.77	15.59	1.7824	0.8200	7.38	13.36
Mar	1.7658	9.59	15.43	1.7838	11.39	17.23	1.7349	0.8267	7.44	13.25
Apr	1.7359	8.35	14.13	1.7539	10.15	15.93	1.7034	0.8378	7.54	13.24
May	1.7092	9.14	14.80	1.7272	10.94	16.60	1.5545	0.8456	7.61	12.78
Jun	1.5266	8.58	13.62	1.5446	10.38	15.42	1.6002	0.8589	7.73	13.06
Jul	1.5610	8.73	13.89	1.5790	10.53	15.69	1.8077	0.8589	7.73	13.79
Aug	1.8396	8.29	14.44	1.8576	10.09	16.24	1.8316	0.8678	7.81	13.95
Sep	1.7872	7.71	13.70	1.8052	9.51	15.50	1.8942	0.8889	8.00	14.35
Oct	1.8818	7.96	14.27	1.8998	9.76	16.07	1.8326	0.9022	8.12	14.25
Nov	1.8226	8.48	14.56	1.8406	10.28	16.36		0.9011	8.11	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2004	1.9020	2.3814	0.0677	7.78	14.16	1.9020	0.7093	6.38	12.81
Nov	2.0489	2.4297	0.0800	8.00	14.89	2.0489	0.7098	6.39	13.34
Dec	2.0366	2.8486	0.0858	9.34	16.14	2.0366	0.7240	6.52	13.42
Jan 2005	1.7330	2.5300	0.0899	8.37	14.14	1.7330	0.7431	6.69	12.52
Feb	1.7754	2.6613	0.0915	8.79	14.70	1.7754	0.7514	6.76	12.74
Mar	1.7279	2.5019	0.0951	8.32	14.08	1.7279	0.7606	6.85	12.66
Apr	1.6964	2.7055	0.1020	8.99	14.61	1.6964	0.7678	6.91	12.61
May	1.5475	2.5965	0.1043	8.66	13.77	1.5475	0.7810	7.03	12.20
Jun	1.5932	2.5741	0.1139	8.65	13.92	1.5932	0.7780	7.00	12.33
Jul	1.8007	2.4558	0.1240	8.34	14.35	1.8007	0.7909	7.12	13.17
Aug	1.8246	2.1619	0.1317	7.48	13.60	1.8246	0.8119	7.31	13.44
Sep	1.8872	2.3009	0.1411	7.97	14.30	1.8872	0.8222	7.40	13.75
Oct	1.8256	2.3780	0.1491	8.25	14.35	1.8256	0.8310	7.48	13.61

Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price
	Differential	(at 3.50%)					(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					<i>\$ per cwt.</i>
Aug 2004	0.22	14.26	1.7941	2.4663	0.0676	0.00076	15.11
Sep	0.13	14.85	1.9354	2.5431	0.0589	0.00079	15.72
Oct	0.31	14.47	1.9020	2.3814	0.0677	0.00076	15.76
Nov	0.13	15.02	2.0489	2.4297	0.0800	0.00079	16.45
Dec	(0.95)	15.19	2.0366	2.8486	0.0858	0.00086	17.00
Jan 2005	0.39	14.53	1.7330	2.5300	0.0899	0.00076	15.66
Feb	(0.18)	14.52	1.7754	2.6613	0.0915	0.00079	15.66
Mar	0.41	14.49	1.7279	2.5019	0.0951	0.00075	15.54
Apr	0.04	14.65	1.6964	2.7055	0.1020	0.00078	15.45
May	0.28	14.05	1.5475	2.5965	0.1043	0.00074	14.78
Jun	0.20	14.12	1.5932	2.5741	0.1139	0.00074	14.55
Jul	0.34	14.69	1.8007	2.4558	0.1240	0.00076	14.97
Aug	0.55	14.15	1.8246	2.1619	0.1317	0.00072	14.68
Sep	0.29	14.59	1.8872	2.3009	0.1411	0.00075	
Oct	0.24	14.59	1.8256	2.3780	0.1491	0.00075	

Summary of Federal Order Data - October 2005

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,904,325	918,308	48.2	\$17.52	\$1.53	\$15.88	\$14.43	\$(0.19)
5 Appalachian	491,360	340,526	69.3	17.37	n/a	16.48	15.18	(0.21)
6 Florida	229,211	199,793	87.2	18.27	n/a	17.69	15.49	(0.50)
7 Southeast	572,559	390,959	68.3	17.37	n/a	16.49	15.19	(0.29)
30 Upper Midwest	2,119,384	378,898	17.9	16.07	0.24	14.59	14.59	0.12
32 Central	1,260,325	373,149	29.6	16.27	0.35	14.70	14.50	0.00
33 Mideast	1,453,147	564,764	38.9	16.27	0.56	14.91	14.71	0.02
124 Pacific Northwest	625,820	177,360	28.3	16.17	0.11	14.46	14.36	0.06
126 Southwest	852,498	364,435	42.7	17.27	1.23	15.58	14.38	(0.10)
131 Arizona-Las Vegas	233,004	82,594	35.4	16.62	n/a	15.03	14.48	0.02
All Market Average or Total *	9,741,633	3,790,788	38.9					

n/a = Not applicable.

* May not add due to rounding.

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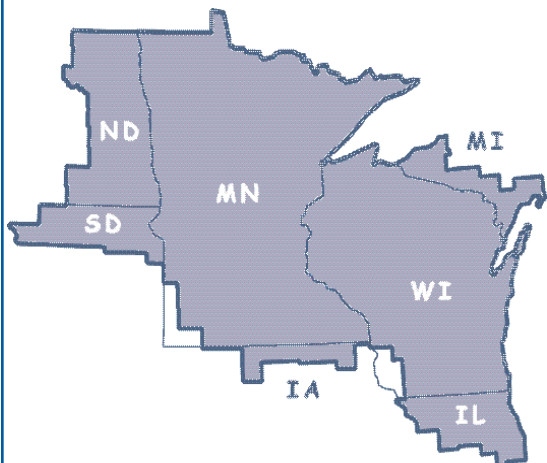
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