



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 6, Issue 5

Upper Midwest Marketing Area, Federal Order No. 30

May 2005

Inside This Issue:

2004 Annual Dairy Products Summary 2

U.S Milk Production 3

Computation of Producer Price Differential 4

Utilization and Classification 5

Commodity Prices and Market Statistics 6

Cheese, Butter Prices Recover

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) recovered to month-earlier levels after declining more than 12¢ in early May. The CME barrel price on May 16 was \$1.50 per pound, up 2¢ from mid-April, while the 40-pound block price of \$1.55¼ was down ¾¢ from mid-April. Both prices are well below year-earlier levels.

The CME butter price on May 16 was \$1.43 per pound, down 5½¢ from mid-April and nearly 60¢ below year-earlier levels. The butter price had dropped as low as \$1.36 in early

May before rebounding, the lowest CME butter price since late December 2003.

The April Federal order Class III price of \$14.61 per cwt. was up over 50¢ from March, but down more than \$5 from the April 2004 price. The April Class III price is more than \$5 above the April 2003 price, however.

Using the CME Class III futures as a predictor, the Class III price is likely to decline about 80¢ for May. The Class III futures then level off near \$14 through October.



New Deputy Secretary of Agriculture

Charles F. Conner was sworn in as Deputy Secretary of Agriculture on May 2, 2005.

Prior to his tenure at the USDA, Mr. Conner served on the National Economic Council beginning in November 2001 as a Special Assistant to the President for Agricultural Trade and Food Assistance, focusing primarily on Farm Bill issues.

From 1997 to 2001, Mr. Conner was President of the Corn Refiners Association, Inc., a

national trade association representing the corn refining industry. Prior to that, Conner held several staff positions with the Senate Committee on Agriculture, Nutrition, and Forestry.

Mr. Conner grew up on a family farm in Benton County, Indiana, which remains in the family. Mr. Conner received a Bachelor of Science degree in Agricultural Economics from Purdue University in 1980. He is married and has four children.

Pool Summary

- In April, 5,865 producers delivered to the market with an average daily delivery of 4,596 pounds.
- Producer milk totaled 689 million pounds. Because of price relationships, handlers elected not to pool substantial volumes of milk.
- Class I utilization totaled 368 million pounds, down 0.5% on a daily basis

from March. Class I usage accounted for 53.4% of producer milk.

- The April Producer Price Differential (PPD) is \$0.04 per cwt.
- The Statistical Uniform Price is \$14.65 per cwt., up \$0.16 from March, but \$0.90 below April 2004.
- Market statistics for April are shown on Pages 4 and 5.

April 2005 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	53.4	368,145,016	15.93
Class II	17.0	117,324,227	13.24
Class III	8.2	56,537,667	14.61
Class IV	21.4	147,417,159	12.61
Total		689,424,069	

2004 Annual Dairy Products Summary

Butter production in the United States during 2004 totaled 1.2 billion pounds, 1% above 2003. California accounted for 31% of butter production, followed by Wisconsin with 26%.

Total cheese production in 2004, excluding cottage cheeses, was 8.9 billion pounds, 4% above 2003 production. Wisconsin was the leading cheese-producing state with 27% of the production,

followed by California with 22%, and Idaho and New York with 8%.

American type cheese production was 3.7 billion pounds, 3% above 2003. American cheese accounted for 42% of total cheese production in 2004.

Italian cheese varieties, with 3.7 billion pounds, were 4% above 2003 production. Mozzarella accounted for 80% of the

Italian production followed by Provolone with 8% and Ricotta with 7%. Wisconsin was the leading Italian cheese producing state, with 29% of the production, followed by California with 27% and New York with 10%.

Nonfat dry milk for human food, at 1.4 billion pounds, was down 11% from 2003. California was the leading state with 52% of total production.

Annual Production and Number of Plants Manufacturing Selected Dairy Products in the United States, 2003 and 2004

Product	2003 Revised		2004		Change from 2003 Percent
	Plants Number	Production 1,000 lbs.	Plants Number	Production 1,000 lbs.	
Butter	69	1,242,360	70	1,249,678	+ 1
Cheese					
American Types					
Cheddar	160	2,701,064	157	2,763,063	+ 2
Other American ^{1/}	110	920,592	113	975,713	+ 6
Total American	177	3,621,656	176	3,738,776	+ 3
Swiss	40	264,707	41	281,176	+ 6
Muenster	35	79,360	36	72,215	- 9
Brick	21	9,751	21	8,147	- 16
Limburger	1	712	1	872	+ 22
Italian Varieties					
Mozzarella	122	2,807,188	120	2,916,536	+ 4
Other Italian	93	716,814	90	743,754	+ 4
Total Italian	152	3,524,002	148	3,660,290	+ 4
Cream & Neufchatel	32	676,662	29	699,144	+ 3
Hispanic	42	133,676	46	142,400	+ 7
All Other Types	146	246,705	150	273,429	+ 11
Total Cheese ^{2/}	401	8,557,243	401	8,876,463	+ 4
Cottage Cheese					
Curd ^{3/}	84	447,981	86	458,144	+ 2
Creamed ^{4/}	84	385,156	84	377,229	- 2
Lowfat ^{5/}	81	384,372	80	391,219	+ 2
Dry Milk					
Dry Whole Milk	12	38,620	13	41,587	+ 8
Nonfat Dry Milk, Human	47	1,589,041	47	1,406,390	- 11
Dry Skim Milk, Animal	29	5,601	29	5,243	- 6
Dry Buttermilk	23	52,220	24	54,979	+ 5
Yogurt, Plain and Fruit Flavored	98	2,506,562	94	2,708,654	+ 8

^{1/} Includes Colby, Monterey, and Jack. ^{2/} Excluding cottage cheese. ^{3/} Mostly used for processing into creamed or lowfat cottage cheese.

^{4/} Fat content 4.0% or more. ^{5/} Fat content less than 4.0%, mostly 0.5% to 2.0%.

Source: "Dairy Products 2004 Summary", Da 2-1 (05), National Agricultural Statistics Service (NASS), USDA (www.usda.gov/nass).

Milk Production Continues to Increase

April Milk Production Up 2.9%

Estimated United States milk production during April totaled 14.9 billion pounds, up 2.9% from April 2004.

U.S. production per cow is estimated at 1,655 pounds for April, up 42 pounds, or 2.6%, from a year earlier.

The estimated number of cows on U.S. farms in April was 9.0 million head, 27,000 head more than April 2004 and 17,000 head more than March 2005.

For the top six milk producing states, production in April 2005, compared to

April 2004, was up 12% in Idaho, 4% in California, 3% in Pennsylvania and Wisconsin, and 1% in New York and Minnesota.

January-April Up 2.4%

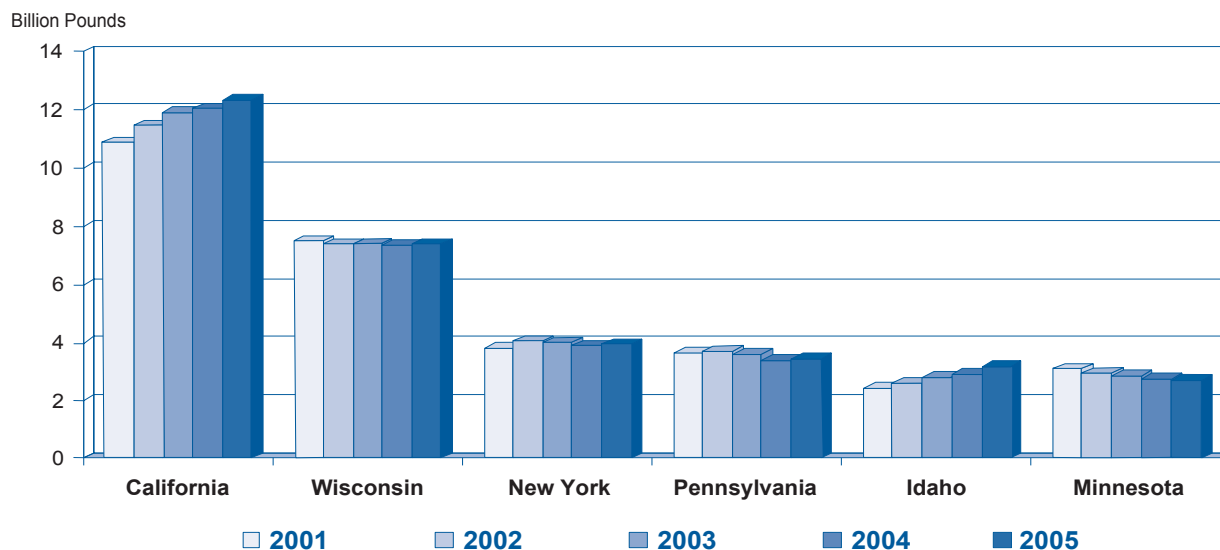
U.S. milk production for the first four months of 2005, estimated at 58.2 billion pounds, was up 2.4% from the same period in 2004, when adjusted for leap year. The increased production resulted from a slight increase in milk cow numbers, and a 1.4% average increase in daily milk production per cow.

Milk Production Top 6 States & U.S. January - April 2005

	Production	Change from 2004*
	Mil. Lbs.	Percent
California	12,338	+3.4
Wisconsin	7,415	+1.8
New York	3,933	+2.0
Pennsylvania	3,455	+2.3
Idaho	3,181	+10.8
Minnesota	2,733	+0.3
United States	58,154	+2.4

* Adjusted for leap year.

Milk Production -- Top 6 States, January-April



Upper Midwest Pool Statistics - April 2005

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	6	67,261,790	7,714,880	74,976,670	\$ 0	63,316,108	\$1,139,690
\$1.75	39	202,443,257	41,771,579	244,214,836	122,107	161,148,957	2,820,107
\$1.70	33	172,111,674	65,020,630	237,132,304	237,132	118,758,115	2,018,888
\$1.65	4	32,804,977	241,997	33,046,974	49,571	24,921,836	411,210
Other	0	0	100,053,285	100,053,285	200,107	0	0
Total	82	474,621,698	214,802,371	689,424,069	\$608,917	368,145,016	\$6,389,895

Computation of Producer Price Differential-April 2005

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,389,894.97
Product	53.4%	368,145,016			
Skim Milk			362,611,695	\$ 8.3500	30,278,076.52
Butterfat			5,533,321	1.7359	9,605,291.93
Class II					
Product	17.0%	117,324,227			
Nonfat Solids			9,869,870	0.8378	8,268,977.07
Butterfat			8,515,732	1.7034	14,505,697.89
Class III					
Product	8.2%	56,537,667			
Protein			1,652,504	2.7055	4,470,849.63
Other Solids			3,188,664	0.1020	325,243.67
Butterfat			3,167,371	1.6964	5,373,128.12
Class IV					
Product	21.4%	147,417,159			
Nonfat Solids			12,647,010	0.7678	9,710,374.26
Butterfat			8,218,485	1.6964	13,941,837.99
SCC Adjustment (Class II, III, and IV)					192,266.60
Total Producer Milk *		689,424,069			\$103,061,638.65
Add:					
Overage					17,293.17
Inventory Reclassified					96,490.82
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		137,981			2,235.29
Subtract:					
Transportation Credit					149,294.46
Assembly Credit					293,765.55
Credit for Reconstituted FMP					0.00
Producer Milk Protein					55,912,666.56
Producer Milk Other Solids					4,032,960.43
Producer Milk Butterfat					43,147,779.64
Producer Milk SCC Adjustment					400,509.00
Total Milk and Value		689,562,050			\$ (759,317.71)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					608,502.87
One-Half Unobligated Balance Producer Settlement Fund					768,783.83
Total Value				0.089618	\$ 617,968.99
Subtract:					
Producer Settlement Fund Reserve				0.049618	342,144.17
Producer Price Differential **				\$0.04	\$ 275,824.82

* An estimated 1.6 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	April 2005		March 2005	April 2004
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	54,623,406	1,761,067	58,400,275	58,530,392
Flavored Milk	4,531,382	147,181	4,584,806	5,817,777
Reduced Fat Milk	135,317,068	2,628,004	141,875,715	139,829,190
Lowfat Milk	49,639,146	480,297	50,131,102	47,211,377
Fat Free Milk	91,243,025	96,229	91,586,884	90,075,285
Flavored Reduced and Fat Free Milk	31,969,788	262,318	29,959,885	29,270,150
Buttermilk	2,238,537	24,074	2,645,698	2,508,709
Total Packaged Disposition	369,562,352	5,399,170	379,184,365	373,242,880
Total Ending Inventory	29,676,704	436,621	31,917,791	36,243,313
Bulk to Nonpool Plants	1,708,978	30,589	2,543,924	3,463,223
Shrinkage	2,863,175	184,742	1,967,802	2,040,541
Total Class I Utilization	403,811,209	6,051,122	415,613,882	414,989,957
Other Order Plants	(2,227,729)	(38,024)	(3,013,655)	(2,632,861)
Beginning Inventory	(33,203,755)	(479,226)	(29,973,605)	(30,332,614)
Reused Products	0	0	0	0
Other Source Milk	(236,902)	(1,897)	(297,687)	(236,626)
Overage	--	--	--	--
Interhandler Adjustment	2,193	1,346	(86,322)	(19,627)
Class I Producer Milk	368,145,016	5,533,321	382,242,613	381,768,229
Class II Utilization:				
Total Class II Utilization	131,550,844	9,048,602	144,655,459	107,754,574
Other Order Plants	(2,753,362)	(37,653)	(3,712,170)	--
Beginning Inventory	(3,104,321)	(83,377)	(2,721,614)	(3,774,557)
Reused Products	(7,871,735)	(3,070)	(9,128,818)	(7,354,993)
Other Source Milk	(410,087)	(408,693)	(628,963)	(253,821)
Overage	(87,112)	(77)	--	(99,833)
Class II Producer Milk	117,324,227	8,515,732	128,463,894	96,271,370
Class III Utilization:				
Total Class III Utilization	74,218,166	3,633,730	1,523,182,373	19,276,931
Other Order Plants	(10,487,855)	(223,981)	(8,534,377)	(1,884,785)
Beginning Inventory	(1,948,427)	(107,274)	(1,595,372)	(1,284,998)
Reused Products	0	0	0	0
Other Source Milk	(5,229,552)	(130,066)	(5,082,948)	(5,074,715)
Overage	(14,665)	(5,038)	(176,161)	(32,827)
Class III Producer Milk	56,537,667	3,167,371	1,507,793,515	10,999,606
Class IV Utilization:				
Total Class IV Utilization	175,767,514	10,045,164	178,663,106	155,398,723
Other Order Plants	(6,275,013)	(441,976)	(6,801,519)	(2,710,535)
Beginning Inventory	(15,074,624)	(854,770)	(16,376,346)	(12,612,344)
Reused Products	0	0	0	0
Other Source Milk	(6,995,340)	(529,759)	(7,641,599)	(21,084,780)
Overage	(5,378)	(174)	(6,947)	(1,430)
Class IV Producer Milk	147,417,159	8,218,485	147,836,695	118,989,634
Total Producer Milk -- All Classes	689,424,069	25,434,909	2,166,336,717	608,028,839

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Apr 2004	2.0001	2.0596	2.0520	2.1994	0.8171	0.2602	2.0016	2.0640	2.0530	2.1514	0.8179	0.2611
May	2.1289	2.0948	2.1266	2.1385	0.8383	0.2992	2.1676	2.1659	2.1838	2.1633	0.8372	0.2975
Jun	1.8509	1.8031	1.8411	1.9290	0.8497	0.2890	1.9008	1.8121	1.8683	1.8723	0.8500	0.2942
Jul	1.5661	1.5424	1.5695	1.8269	0.8513	0.2607	1.5520	1.5075	1.5439	1.8610	0.8552	0.2600
Aug	1.4927	1.5085	1.5167	1.6101	0.8584	0.2246	1.4842	1.4940	1.5047	1.6058	0.8596	0.2280
Sep	1.5694	1.5690	1.5867	1.7278	0.8639	0.2162	1.5745	1.5813	1.5958	1.6746	0.8622	0.2155
Oct	1.5270	1.4944	1.5256	1.7000	0.8565	0.2247	1.5467	1.4996	1.5373	1.7223	0.8626	0.2241
Nov	1.5685	1.5750	1.5886	1.8224	0.8570	0.2367	1.5316	1.5323	1.5481	1.6845	0.8553	0.2338
Dec	1.7404	1.6629	1.7146	1.8122	0.8713	0.2423	1.7887	1.7135	1.7648	1.8498	0.8698	0.2436
Jan 2005	1.5216	1.4828	1.5165	1.5592	0.8906	0.2463	1.4738	1.4528	1.4790	1.5682	0.8892	0.2481
Feb	1.5618	1.5493	1.5711	1.5945	0.8990	0.2478	1.6319	1.6323	1.6482	1.5865	0.8964	0.2479
Mar	1.5048	1.4773	1.5061	1.5549	0.9083	0.2513	1.5105	1.4873	1.5140	1.5616	0.9073	0.2485
Apr	1.5484	1.5371	1.5590	1.5287	0.9156	0.2580	1.5627	1.5596	1.5777	1.5393	0.9159	0.2596

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Apr 2004	2.2204	2.1687	2.1318	0.8808	0.8573	0.3022	0.2304
May	2.0363	1.9925	1.8848	0.9050	0.8681	0.3150	0.2744
Jun	1.9300	1.7105	1.6848	0.9188	0.8595	0.2913	0.2750
Jul	1.7458	1.4486	1.4226	0.9188	0.8435	0.2527	0.2458
Aug	1.5408	1.5734	1.5427	0.8814	0.8389	0.2143	0.2307
Sep	1.7656	1.5702	1.5206	0.8700	0.8429	0.2175	0.2204
Oct	1.6475	1.5170	1.4683	0.8700	0.8488	0.2321	0.2374
Nov	1.9238	1.6960	1.6534	0.8898	0.8593	0.2420	0.2451
Dec	1.7083	1.5923	1.5243	0.8876	0.8857	0.2450	0.2549
Jan 2005	1.5775	1.6269	1.5851	0.9208	0.9043	0.2447	0.2597
Feb	1.6145	1.4929	1.4451	0.9525	0.9343	0.2450	0.2645
Mar	1.5527	1.5317	1.4931	0.9642	0.9368	0.2488	0.2726
Apr	1.4933	1.5413	1.4800	0.9674	0.9377	0.2575	0.2817

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Apr 2004	25	46	13	6,309	608	4,324	62.8	3.71	3.01	5.71	288
May	25	47	13	6,234	663	4,396	53.2	3.66	2.99	5.72	282
Jun	28	51	13	16,307	2,114	4,409	15.9	3.64	2.96	5.73	309
Jul	28	51	13	16,327	2,202	4,406	16.1	3.61	2.95	5.71	326
Aug	28	57	13	16,476	2,002	4,254	18.0	3.65	2.98	5.71	329
Sep	27	57	13	12,786	1,290	4,237	29.1	3.67	3.02	5.69	296
Oct	27	57	13	15,973	1,977	4,290	18.9	3.80	3.12	5.67	277
Nov	27	56	13	8,357	951	4,315	40.6	3.82	3.11	5.67	253
Dec	27	56	13	5,520	667	4,318	59.3	3.80	3.11	5.68	259
Jan 2005	26	58	13	15,960	2,240	4,528	17.0	3.79	3.08	5.69	271
Feb	27	56	13	5,681	623	4,387	56.0	3.74	3.05	5.70	271
Mar	27	58	13	16,154	2,166	4,592	17.7	3.76	3.03	5.72	277
Apr	26	56	13	5,865	689	4,596	53.4	3.69	3.00	5.74	276

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2004	2.2525	5.96	13.64	2.2705	7.76	15.44	2.5083	0.7400	6.66	15.21
May	2.4437	11.50	19.65	2.4617	13.30	21.45	2.4352	0.7489	6.74	15.03
Jun	2.4580	12.98	21.13	2.4760	14.78	22.93	2.1838	0.7678	6.91	14.31
Jul	2.1088	10.95	17.95	2.1268	12.75	19.75	2.0613	0.7811	7.03	14.00
Aug	2.0952	7.55	14.62	2.1132	9.35	16.42	1.8011	0.7856	7.07	13.13
Sep	1.7890	7.96	13.94	1.8070	9.76	15.74	1.9424	0.7900	7.11	13.66
Oct	1.8715	8.53	14.78	1.8895	10.33	16.58	1.9090	0.7933	7.14	13.57
Nov	1.9288	7.81	14.29	1.9468	9.61	16.09	2.0559	0.7933	7.14	14.09
Dec	1.8834	8.12	14.43	1.9014	9.92	16.23	2.0436	0.7856	7.07	13.98
Jan 2005	2.0818	9.70	16.65	2.0998	11.50	18.45	1.7400	0.8000	7.20	13.04
Feb	1.7438	7.97	13.79	1.7618	9.77	15.59	1.7824	0.8200	7.38	13.36
Mar	1.7658	9.59	15.43	1.7838	11.39	17.23	1.7349	0.8267	7.44	13.25
Apr	1.7359	8.35	14.13	1.7539	10.15	15.93	1.7034	0.8378	7.54	13.24
May	1.7092	9.14	14.80	1.7272	10.94	16.60		0.8456	7.61	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2004	2.5013	3.4465	0.1042	11.30	19.66	2.5013	0.6703	6.03	14.57
May	2.4282	3.7639	0.1444	12.52	20.58	2.4282	0.6913	6.22	14.50
Jun	2.1768	3.1086	0.1339	10.43	17.68	2.1768	0.7026	6.32	13.72
Jul	2.0543	2.3625	0.1048	7.94	14.85	2.0543	0.7042	6.34	13.31
Aug	1.7941	2.4663	0.0676	8.04	14.04	1.7941	0.7112	6.40	12.46
Sep	1.9354	2.5431	0.0589	8.23	14.72	1.9354	0.7167	6.45	13.00
Oct	1.9020	2.3814	0.0677	7.78	14.16	1.9020	0.7093	6.38	12.81
Nov	2.0489	2.4297	0.0800	8.00	14.89	2.0489	0.7098	6.39	13.34
Dec	2.0366	2.8486	0.0858	9.34	16.14	2.0366	0.7240	6.52	13.42
Jan 2005	1.7330	2.5300	0.0899	8.37	14.14	1.7330	0.7431	6.69	12.52
Feb	1.7754	2.6613	0.0915	8.79	14.70	1.7754	0.7514	6.76	12.74
Mar	1.7279	2.5019	0.0951	8.32	14.08	1.7279	0.7606	6.85	12.66
Apr	1.6964	2.7055	0.1020	8.99	14.61	1.6964	0.7678	6.91	12.61

Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	Differential	(at 3.50%)					
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					
Feb 2004	0.47	12.36	1.8518	1.7911	0.0090	0.00066	13.67
Mar	0.21	14.70	2.3813	2.0133	0.0234	0.00078	16.01
Apr	(4.11)	15.55	2.5013	3.4465	0.1042	0.00103	19.75
May	(1.97)	18.61	2.4282	3.7639	0.1444	0.00106	20.11
Jun	0.30	17.98	2.1768	3.1086	0.1339	0.00092	17.66
Jul	0.72	15.57	2.0543	2.3625	0.1048	0.00078	15.69
Aug	0.22	14.26	1.7941	2.4663	0.0676	0.00076	15.11
Sep	0.13	14.85	1.9354	2.5431	0.0589	0.00079	15.72
Oct	0.31	14.47	1.9020	2.3814	0.0677	0.00076	15.76
Nov	0.13	15.02	2.0489	2.4297	0.0800	0.00079	16.45
Dec	(0.95)	15.19	2.0366	2.8486	0.0858	0.00086	17.00
Jan 2005	0.39	14.53	1.7330	2.5300	0.0899	0.00076	15.66
Feb	(0.18)	14.52	1.7754	2.6613	0.0915	0.00079	15.66
Mar	0.41	14.49	1.7279	2.5019	0.0951	0.00075	
Apr	0.04	14.65	1.6964	2.7055	0.1020	0.00078	

Summary of Federal Order Data - April 2005

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,008,959	860,733	42.9	\$ 17.38	\$0.91	\$ 15.52	\$ 14.07	(\$1.76)
5 Appalachian	582,359	359,035	61.7	17.23	n/a	15.92	14.62	(0.84)
6 Florida	283,685	223,901	78.9	18.13	n/a	17.30	15.10	(0.44)
7 Southeast	691,728	391,110	56.6	17.23	n/a	15.85	14.55	(0.87)
30 Upper Midwest	689,424	368,145	53.4	15.93	0.04	14.65	14.65	(0.90)
32 Central	768,604	361,117	47.0	16.13	(0.02)	14.59	14.39	(1.05)
33 Mideast	1,468,802	535,462	36.5	16.13	0.15	14.76	14.56	(1.12)
124 Pacific Northwest	453,016	176,718	39.0	16.03	(0.49)	14.12	14.02	(1.22)
126 Southwest	715,102	350,396	49.0	17.13	0.67	15.28	14.08	(0.90)
131 Arizona-Las Vegas	268,676	82,266	30.6	16.48	n/a	14.59	14.04	(2.70)
All Market Average or Total *	7,930,355	3,708,882	46.8					

n/a = Not applicable.

* May not add due to rounding.

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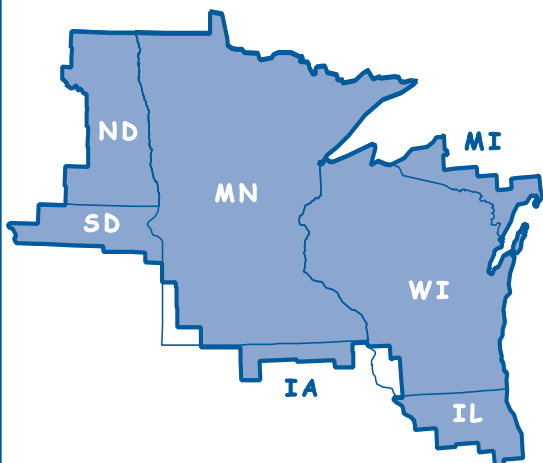
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