



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

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Upper Midwest Marketing Area, Federal Order No. 30

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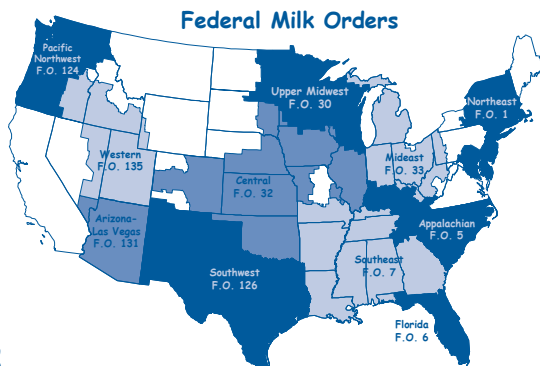


Hearing to be Held on Proposed Merger

The U.S. Department of Agriculture will hold a public hearing to consider proposals to amend the Appalachian and Southeast Federal milk orders. The hearing will begin on February 23 in Atlanta, Georgia.

The hearing will consider a proposal to merge the Appalachian and Southeast milk marketing areas and proposals to expand the proposed merged order marketing area. Another proposal would create a "Mississippi Valley" order by breaking the Southeast order into two orders. The hearing notice was published in the January 23

Federal Register. Copies of the hearing notice may be obtained from the Appalachian Order office at (502) 499-0040 or the Southeast Order office at (770) 682-2501. The hearing notice also is available on the AMS web site at: www.ams.usda.gov/dairy.



Time Extended for Submitting Proposals

Interested parties have requested that the Department of Agriculture (USDA) extend the time for submitting additional proposals to be considered in connection with a hearing request currently under review that would amend the fluid milk product definition in all Federal milk marketing orders. The deadline for submitting proposals has been extended to **September 30, 2004**. The request for

hearing was submitted by Dairy Farmers of America (DFA).

Copies of the DFA hearing proposal may be obtained from Antoinette Carter of USDA by telephone at: (202) 690-3465, or by e-mail at: Antoinette.Carter@usda.gov. The proposal also is available on the AMS web site at: www.ams.usda.gov/dairy.

Pool Summary

- In January, 16,725 producers delivered to the market with an average daily delivery of 4,261 pounds.
- Producer milk totaled 2.21 billion pounds, up 81 million pounds from December and 366 million pounds above January 2003.
- Class I utilization totaled 392 million pounds, up 2% from December 2003.
- Class I usage accounted for 17.8% of producer milk.
- The January Producer Price Differential (PPD) is \$0.37 per cwt.
- The Statistical Uniform Price is \$11.98 per cwt., down \$0.43 from December, but \$1.62 above January 2003.
- Market statistics for January are shown on Pages 4 and 5.

January 2004 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	17.8	392,448,187	13.65
Class II	5.5	121,821,791	11.67
Class III	68.9	1,521,440,926	11.61
Class IV	7.8	173,496,230	10.97
Total		2,209,207,134	

Recap of Federal Order Data for 2003

The table to the right and the map below summarize data for all Federal milk orders for 2003. Some comparisons are also made to data for 2002.

Producer milk in 2003 for all Federal orders combined totaled 110.6 billion pounds, down from 125.5 billion in 2002. There was a significant amount of milk not pooled in 2003 due to negative producer price differentials and inverted class price relationships. Class I producer milk for all Federal orders totaled 45.8 billion pounds, or 41.5% of producer milk. Class I use in 2003 ranged from 24% in the Upper Midwest and Western Orders to 85% in the Florida Order.

The weighted average uniform price for all Federal orders combined for 2003 was \$12.12 per cwt., up slightly from \$11.91 in 2002. The average uniform price in 2003 ranged from \$10.93 in the Upper Midwest Order to \$14.69 in the Florida Order.

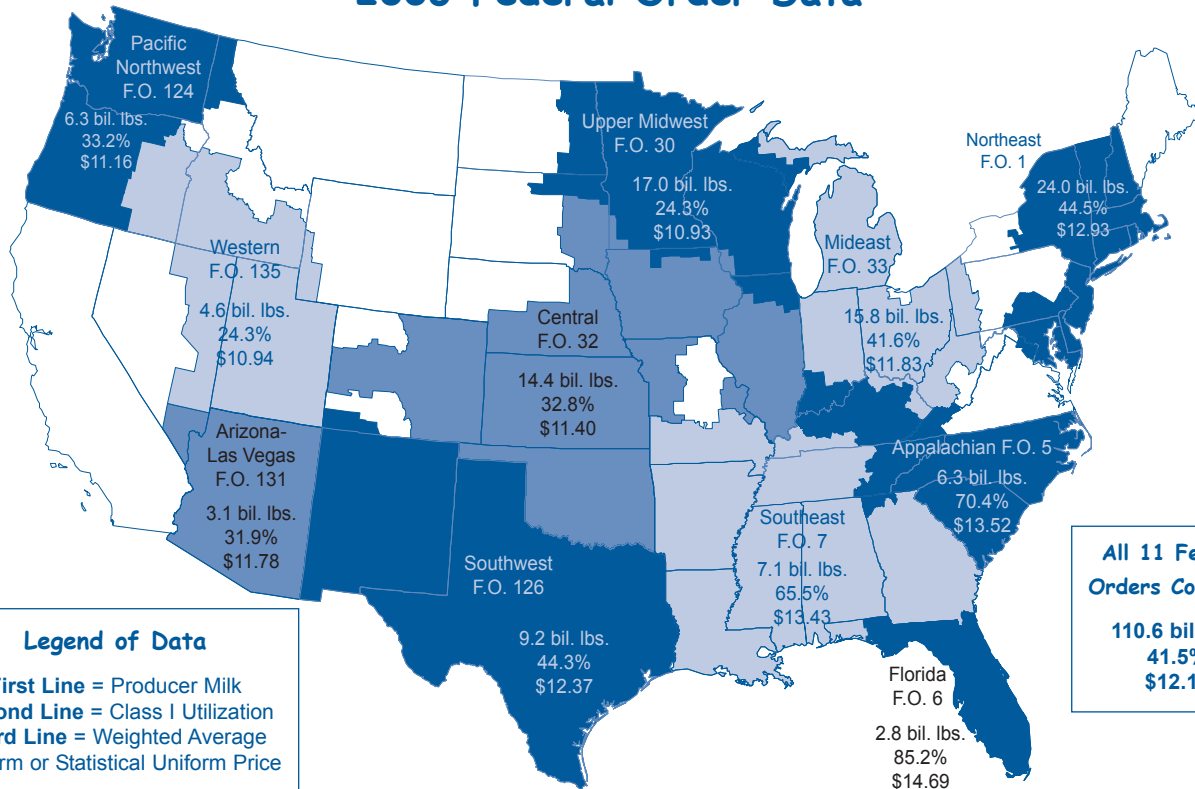
It should be noted that Federal order prices are *minimums* and do not necessarily represent what producers are actually paid.

Summary of Data for All Federal Orders -- 2003

	Producer Deliveries	Class I Producer Receipts	Class I Utilization	
	1,000 Pounds	1,000 Pounds	2003	2002
			Percent	
January	10,781,251	4,139,243	38.4	37.7
February	10,016,935	3,659,144	36.5	36.1
March	10,786,247	3,847,292	35.7	35.1
April	10,768,161	3,791,268	35.2	34.6
May	11,081,389	3,885,196	35.1	34.8
June	10,497,895	3,475,479	33.1	32.1
July	7,140,067	3,674,767	51.5	36.1
August	6,806,151	3,755,621	55.2	38.5
September	6,751,891	3,862,561	57.2	38.1
October	7,121,558	4,047,718	56.8	40.3
November	8,435,847	3,735,992	44.3	40.1
December	10,393,631	3,969,438	38.2	37.4
2003 Total ¹	110,581,024	45,843,720	41.5	
2002 Total	125,546,228	46,042,978		36.7

¹ Totals do not add due to rounding.

2003 Federal Order Data



Legend of Data
First Line = Producer Milk
Second Line = Class I Utilization
Third Line = Weighted Average Uniform or Statistical Uniform Price

All 11 Federal Orders Combined
110.6 bil. lbs.
41.5%
\$12.12

U.S. Milk Production Up Slightly in 2003

The U.S. Department of Agriculture final estimate of United States milk production for 2003 is 170.3 billion pounds, up 0.1% from 170.1 billion pounds in 2002. The 2003 milk production total is a record high for the second consecutive year.

U.S. production per cow for 2003 is estimated at 18,749 pounds, 141 pounds, or 0.8%, above a year earlier. The estimated number of cows on farms in 2003 was 9.08 million head, 55,000 head less than a year earlier.

California remained the nation's largest milk producing state, with

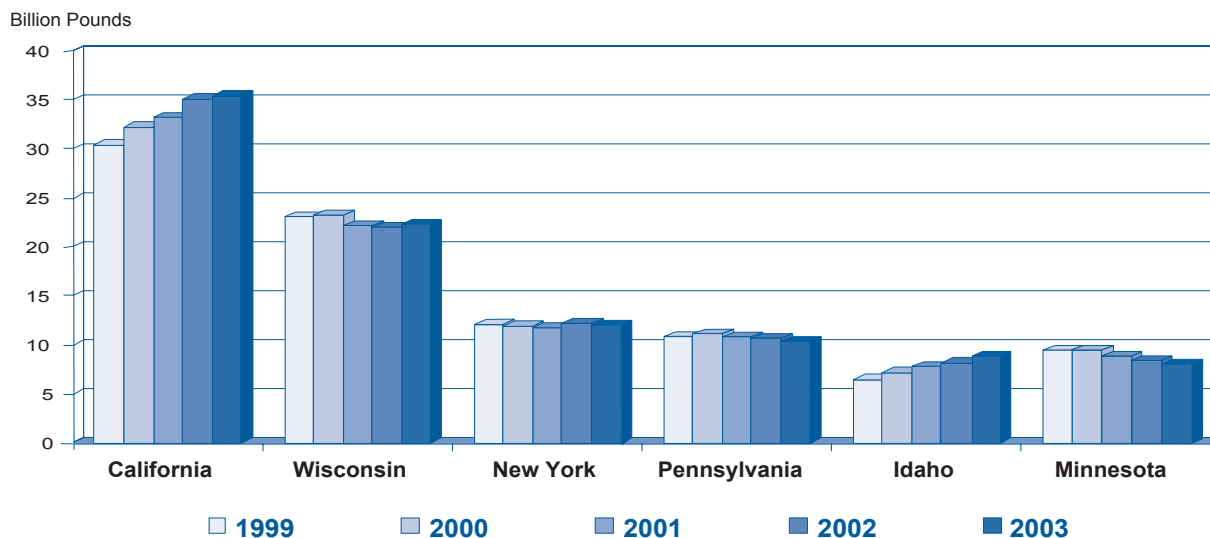
a 21% share in 2003. Wisconsin followed and accounted for about 13% of the U.S. total. The top ten milk producing states, combined, accounted for 71% of total U.S. milk production in 2003.

On an annual basis, Minnesota and Idaho switched rank in 2003, with Minnesota dropping to 6th and Idaho rising to 5th. This is the first time on an annual basis that Minnesota has not been in the top 5 in milk production. Washington and Texas also switched rank in 2003, with Texas dropping to 10th and Washington rising to 9th.

2003 Milk Production Top 10 Milk Producing States & U.S.

	2002 <u>Production</u> <i>Mil. Lbs.</i>	2003 <u>Production</u> <i>Mil. Lbs.</i>	Change <u>from 2002</u> <i>Percent</i>
California	35,065	35,437	+ 1.1
Wisconsin	22,074	22,266	+ 0.9
New York	12,218	11,952	- 2.2
Pennsylvania	10,775	10,338	- 4.1
Idaho	8,155	8,774	+ 7.6
Minnesota	8,458	8,258	- 2.4
New Mexico	6,316	6,666	+ 5.5
Michigan	6,120	6,360	+ 3.9
Texas	5,300	5,630	+ 6.2
Washington	5,620	5,581	- 0.7
United States	170,063	170,312	+ 0.1

Milk Production -- Top 6 Milk Producing States



Upper Midwest Pool Statistics - January 2004

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	5	59,283,277	13,762,222	73,045,499	\$ 0	54,098,847	\$ 973,779
\$1.75	41	227,539,312	467,942,672	695,481,984	347,741	179,678,688	3,144,377
\$1.70	36	214,970,270	927,435,171	1,142,405,441	1,142,405	132,617,525	2,254,498
\$1.65	5	33,233,891	3,368,775	36,602,666	54,904	26,053,127	429,877
Other	0	0	261,671,544	261,671,544	523,321	0	0
Total	87	535,026,750	1,674,180,384	2,209,207,134	\$2,068,371	392,448,187	\$6,802,531

Computation of Producer Price Differential-January 2004

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,802,530.87
Product	17.8%	392,448,187			
Skim Milk			386,449,996	\$ 7.4600	28,829,169.71
Butterfat			5,998,191	1.3283	7,967,397.11
Class II					
Product	5.5%	121,821,791			
Nonfat Solids			10,213,850	0.7378	7,535,778.54
Butterfat			10,163,889	1.5048	15,294,620.16
Class III					
Product	68.9%	1,521,440,926			
Protein			46,830,390	2.0875	97,758,439.23
Other Solids			86,890,704	0.0217	1,885,528.29
Butterfat			58,136,414	1.4978	87,076,720.88
Class IV					
Product	7.8%	173,496,230			
Nonfat Solids			14,909,314	0.6595	9,832,692.62
Butterfat			10,005,908	1.4978	14,986,849.01
SCC Adjustment (Class II, III, and IV)					758,974.82
Total Producer Milk*			2,209,207,134		\$278,728,701.24
Add:					
Overage					43,640.19
Inventory Reclassified					40,824.34
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					239,003.69
Assembly Credit					312,217.92
Credit for Reconstituted FMP					0.00
Producer Milk Protein					141,986,637.80
Producer Milk Other Solids					2,738,012.44
Producer Milk Butterfat					126,271,133.35
Producer Milk SCC Adjustment					940,150.03
Total Milk and Value			2,209,207,134		\$ 6,326,010.54
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,068,371.43
One-Half Unobligated Balance Producer Settlement Fund					699,219.80
Total Value				0.411623	\$ 9,093,601.77
Subtract:					
Producer Settlement Fund Reserve				0.041623	919,535.37
Producer Price Differential **				\$0.37	\$ 8,174,066.40

* There was no eligible producer milk that was not pooled this month.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification

	January 2004		December 2003	January 2003
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	61,688,257	1,993,029	61,879,461	54,903,184
Flavored Milk	5,733,181	185,354	6,478,006	5,210,457
Reduced Fat Milk	147,018,215	2,873,501	144,532,303	133,163,200
Lowfat Milk	49,895,224	485,569	48,769,413	47,431,580
Fat Free Milk	92,929,090	106,506	89,707,623	86,592,060
Flavored Reduced and Fat Free Milk	30,070,838	249,510	33,617,084	28,343,684
Buttermilk	2,445,585	27,938	2,758,102	2,992,114
Total Packaged Disposition	389,780,390	5,921,407	387,741,992	358,636,279
Total Ending Inventory	28,678,501	441,754	29,215,209	34,464,253
Bulk to Nonpool Plants	1,777,334	36,956	1,228,105	1,278,697
Shrinkage	3,605,977	107,042	2,581,747	4,725,761
Total Class I Utilization	423,842,202	6,507,159	420,767,053	399,104,990
Other Order Plants	(2,425,353)	(44,939)	(2,934,016)	(5,770,565)
Beginning Inventory	(29,215,209)	(466,885)	(31,986,918)	(30,681,769)
Reused Products	0	0	0	0
Other Source Milk	(236,605)	(3,765)	(257,911)	(137,911)
Overage	--	--	--	--
Interhandler Adjustment	483,152	6,621	(159,421)	(142,341)
Class I Producer Milk	392,448,187	5,998,191	385,428,787	362,372,404
Class II Utilization:				
Total Class II Utilization	131,040,531	10,473,134	123,192,060	55,487,225
Other Order Plants	(678,482)	(23,701)	(709,023)	(2,070,184)
Beginning Inventory	(681,459)	(109,788)	(4,884,735)	(2,729,044)
Reused Products	(7,696,043)	(13,000)	(7,861,891)	(7,716,957)
Other Source Milk	(162,756)	(162,756)	(339,042)	(236,350)
Overage	--	--	--	--
Class II Producer Milk	121,821,791	10,163,889	109,397,369	42,734,690
Class III Utilization:				
Total Class III Utilization	1,536,751,801	58,513,963	1,474,069,292	1,456,011,130
Other Order Plants	(11,725,900)	(299,512)	(8,740,426)	(39,778,093)
Beginning Inventory	(2,272,983)	(56,289)	(5,323,294)	(5,681,141)
Reused Products	0	0	0	0
Other Source Milk	(1,259,460)	(17,898)	(1,337,718)	(7,371,727)
Overage	(52,532)	(3,850)	(11,639)	(34,408)
Class III Producer Milk	1,521,440,926	58,136,414	1,458,656,215	1,403,145,761
Class IV Utilization:				
Total Class IV Utilization	200,893,987	11,722,441	215,007,745	59,980,773
Other Order Plants	(9,734,274)	(515,869)	(12,152,706)	(5,699,657)
Beginning Inventory	(14,307,313)	(791,124)	(19,952,065)	(10,615,200)
Reused Products	0	0	--	0
Other Source Milk	(3,338,365)	(406,435)	(7,894,189)	(6,107,589)
Overage	(17,805)	(3,105)	(85,773)	(56,085)
Class IV Producer Milk	173,496,230	10,005,908	174,923,012	37,502,242
Total Producer Milk -- All Classes	2,209,207,134	84,304,402	2,128,405,383	1,845,755,097

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jan 2003	1.2225	1.1153	1.1370	1.0872	0.8207	0.1728	1.1175	1.1163	1.1358	1.1099	0.8287	0.1787
Feb	1.1508	1.0825	1.1299	1.0476	0.8111	0.1632	1.1549	1.0808	1.1304	1.0477	0.8108	0.1641
Mar	1.0725	1.0519	1.0780	1.0546	0.8051	0.1599	1.0640	1.0435	1.0697	1.0506	0.8048	0.1594
Apr	1.0924	1.0750	1.0997	1.0736	0.8030	0.1582	1.0804	1.0568	1.0842	1.0702	0.8032	0.1589
May	1.1227	1.1225	1.1394	1.0743	0.8040	0.1450	1.1264	1.1250	1.1420	1.0733	0.8043	0.1448
Jun	1.1400	1.1214	1.1464	1.0797	0.8040	0.1396	1.1330	1.1132	1.1387	1.0808	0.8040	0.1372
Jul	1.3177	1.3466	1.3497	1.1196	0.8072	0.1470	1.2435	1.2625	1.2685	1.1028	0.8062	0.1452
Aug	1.5332	1.5321	1.5496	1.1578	0.8105	0.1615	1.5237	1.5226	1.5396	1.1937	0.8118	0.1599
Sep	1.5786	1.5762	1.5940	1.1332	0.8111	0.1755	1.5745	1.5793	1.5943	1.1156	0.8094	0.1716
Oct	1.5781	1.5753	1.5936	1.1611	0.8109	0.1892	1.5765	1.5737	1.5921	1.1619	0.8117	0.1877
Nov	1.5000	1.4590	1.4941	1.1881	0.8130	0.1947	1.5430	1.4944	1.5331	1.1822	0.8153	0.1947
Dec	1.3551	1.2669	1.3260	1.2557	0.8070	0.1941	1.3606	1.2565	1.3227	1.2219	0.8072	0.1967
Jan 2004	1.3079	1.2683	1.3023	1.3632	0.8062	0.1801	1.3026	1.2645	1.2977	1.3687	0.8051	0.1824

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Jan 2003	1.0815	1.1507	1.0929	0.8562	0.8532	0.1594	0.1870
Feb	1.0405	1.0920	1.0430	0.8347	0.8444	0.1587	0.1648
Mar	1.0915	1.0817	1.0469	0.8375	0.8380	0.1602	0.1574
Apr	1.0906	1.1225	1.0902	0.8375	0.8377	0.1555	0.1495
May	1.0919	1.1421	1.1161	0.8375	0.8388	0.1407	0.1418
Jun	1.1142	1.1864	1.1562	0.8338	0.8395	0.1416	0.1400
Jul	1.1985	1.5123	1.4668	0.8419	0.8391	0.1558	0.1535
Aug	1.1708	1.6000	1.5736	0.8480	0.8414	0.1690	0.1762
Sep	1.1731	1.6000	1.5640	0.8500	0.8423	0.1836	0.1845
Oct	1.1846	1.5876	1.5364	0.8523	0.8413	0.1989	0.1902
Nov	1.2057	1.3932	1.2949	0.8500	0.8400	0.2026	0.1931
Dec	1.2969	1.3383	1.2621	0.8477	0.8388	0.1942	0.1891
Jan 2004	1.4320	1.3062	1.2539	0.8366	0.8388	0.1786	0.1793

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jan 2003	27	59	12	14,963	1,846	4,164	19.7	3.77	3.04	5.71	307
Feb	27	59	13	14,994	1,729	4,220	18.5	3.76	3.04	5.71	313
Mar	27	60	13	15,912	1,937	4,147	17.5	3.74	3.02	5.73	323
Apr	26	58	14	15,621	1,863	4,216	18.2	3.71	2.99	5.75	315
May	26	57	14	15,602	1,937	4,266	17.9	3.66	2.97	5.74	321
Jun	27	56	14	15,553	1,933	4,424	15.6	3.60	2.95	5.74	326
Jul	29	33	15	9,689	660	4,310	49.7	3.53	2.91	5.70	332
Aug	31	56	15	9,425	644	4,025	50.6	3.53	2.91	5.69	341
Sep	30	55	15	8,874	644	3,972	54.0	3.63	3.01	5.69	318
Oct	30	54	15	9,210	657	4,015	55.2	3.76	3.09	5.68	279
Nov	29	57	15	13,396	1,039	4,125	35.6	3.85	3.12	5.70	271
Dec	30	57	15	16,454	2,128	4,173	18.1	3.83	3.09	5.71	282
Jan 2004	29	58	15	16,725	2,209	4,261	17.8	3.82	3.08	5.71	285

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2003	1.1784	6.67	10.56	1.1964	8.47	12.36	1.1926	0.8189	7.37	11.29
Feb	1.2133	6.20	10.23	1.2313	8.00	12.03	1.1443	0.7667	6.90	10.66
Mar	1.1374	6.04	9.81	1.1554	7.84	11.61	1.1529	0.7489	6.74	10.54
Apr	1.1227	5.92	9.64	1.1407	7.72	11.44	1.1573	0.7356	6.62	10.44
May	1.1462	5.91	9.71	1.1642	7.71	11.51	1.1582	0.7344	6.61	10.43
Jun	1.1500	5.92	9.74	1.1680	7.72	11.54	1.1646	0.7356	6.62	10.46
Jul	1.1590	5.92	9.77	1.1770	7.72	11.57	1.2125	0.7356	6.62	10.63
Aug	1.1854	7.07	10.97	1.2034	8.87	12.77	1.2584	0.7378	6.64	10.81
Sep	1.2944	9.51	13.71	1.3124	11.31	15.51	1.2288	0.7433	6.69	10.76
Oct	1.2007	10.43	14.27	1.2187	12.23	16.07	1.2623	0.7400	6.66	10.84
Nov	1.2563	10.33	14.37	1.2743	12.13	16.17	1.2947	0.7433	6.69	10.99
Dec	1.2806	9.70	13.84	1.2986	11.50	15.64	1.3758	0.7467	6.72	11.30
Jan 2004	1.3283	7.46	11.85	1.3463	9.26	13.65	1.5048	0.7378	6.64	11.67
Feb	1.5044	6.55	11.59	1.5224	8.35	13.39		0.7367	6.63	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jan 2003	1.1856	1.8164	0.0339	5.83	9.78	1.1856	0.6807	6.13	10.07
Feb	1.1373	1.8538	0.0240	5.89	9.66	1.1373	0.6711	6.04	9.81
Mar	1.1459	1.6648	0.0206	5.28	9.11	1.1459	0.6651	5.99	9.79
Apr	1.1503	1.8006	(0.0008) *	5.58	9.41	1.1503	0.6564	5.91	9.73
May	1.1512	1.9275	(0.0144) *	5.89	9.71	1.1512	0.6574	5.92	9.74
Jun	1.1576	1.9434	(0.0200) *	5.91	9.75	1.1576	0.6574	5.92	9.76
Jul	1.2055	2.5480	(0.0124) *	7.83	11.78	1.2055	0.6605	5.94	9.95
Aug	1.2514	3.1438	0.0026	9.76	13.80	1.2514	0.6638	5.97	10.14
Sep	1.2218	3.3180	0.0170	10.39	14.30	1.2218	0.6644	5.98	10.05
Oct	1.2553	3.2815	0.0311	10.36	14.39	1.2553	0.6642	5.98	10.16
Nov	1.2877	2.9267	0.0368	9.29	13.47	1.2877	0.6663	6.00	10.30
Dec	1.3688	2.2997	0.0362	7.34	11.87	1.3688	0.6603	5.94	10.52
Jan 2004	1.4978	2.0875	0.0217	6.60	11.61	1.4978	0.6595	5.94	10.97

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Nov 2002	0.59	10.43	1.0923	1.8469	0.0850	0.00056	11.74
Dec	0.59	10.33	1.1922	1.7506	0.0584	0.00056	11.65
Jan 2003	0.58	10.36	1.1856	1.8164	0.0339	0.00057	11.53
Feb	0.47	10.13	1.1373	1.8538	0.0240	0.00056	11.07
Mar	0.54	9.65	1.1459	1.6648	0.0206	0.00054	10.64
Apr	0.46	9.87	1.1503	1.8006	(0.0008) *	0.00055	10.85
May	0.40	10.11	1.1512	1.9275	(0.0144) *	0.00057	10.92
Jun	0.38	10.13	1.1576	1.9434	(0.0200) *	0.00057	10.89
Jul	(0.41)	11.37	1.2055	2.5480	(0.0124) *	0.00067	12.40
Aug	(1.58)	12.22	1.2514	3.1438	0.0026	0.00077	13.94
Sep	(1.07)	13.23	1.2218	3.3180	0.0170	0.00080	14.86
Oct	(0.88)	13.51	1.2553	3.2815	0.0311	0.00080	15.39
Nov	(0.07)	13.40	1.2877	2.9267	0.0368	0.00075	14.56
Dec	0.54	12.41	1.3688	2.2997	0.0362	0.00066	
Jan 2004	0.37	11.98	1.4978	2.0875	0.0217	0.00065	

* The average wholesale price of dry whey was less than the make allowance contained in the other solids price formula.

Summary of Federal Order Data - January 2004

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,992,658	944,384	47.4	\$ 15.10	\$ 1.97	\$ 13.58	\$ 12.13	\$1.39
5 Appalachian	569,228	393,161	69.1	14.95	n/a	14.25	12.95	1.31
6 Florida	262,288	227,172	86.6	15.85	n/a	15.54	13.34	1.36
7 Southeast	655,699	412,320	62.9	14.95	n/a	14.02	12.72	1.34
30 Upper Midwest	2,209,207	392,448	17.8	13.65	0.37	11.98	11.98	1.62
32 Central	1,274,937	386,914	30.3	13.85	0.69	12.30	12.10	1.63
33 Mideast	1,513,108	584,110	38.6	13.85	0.90	12.51	12.31	1.46
124 Pacific Northwest	614,176	185,087	30.1	13.75	0.46	12.07	11.97	1.31
126 Southwest	798,117	361,188	45.3	14.85	1.68	13.29	12.09	1.41
131 Arizona-Las Vegas	263,504	84,832	32.2	14.20	n/a	12.39	11.84	1.42
135 Western	476,493	98,676	20.7	13.75	0.52	12.13	12.03	1.64
All Market Average or Total *	10,629,416	4,070,292	38.3					

n/a = Not applicable. * May not add due to rounding.

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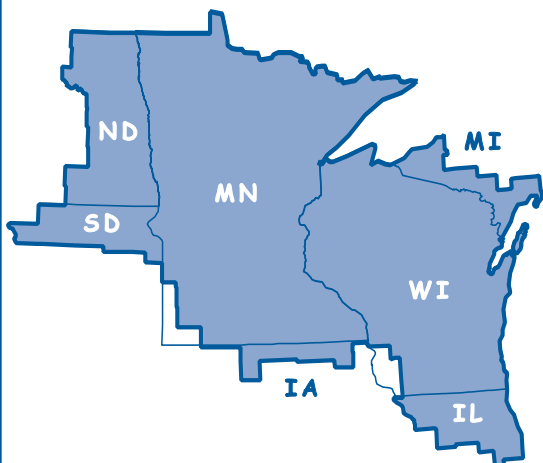
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