



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 2, Issue 4

Upper Midwest Marketing Area, Federal Order No. 30

April 2001

Inside This Issue:

Sales of Fluid Milk 2

Calculation of Minimum Producer Payment 3

Computation of Producer Price Differential 4

Utilization and Classification..... 5

Commodity Prices and Market Statistics 6

Class Prices and Producer Prices 7

Release of Publications

The following two publications pertaining to the dairy industry were recently released.

Milk Pricing in the United States (AIB-761), released in February 2001 by the Economic Research Service (ERS) of the U.S. Department of Agriculture.

The report provides a primer on the complex pricing system that has evolved in the United States to deal with

milk production and its assembly and distribution.

A copy of the report can be obtained on the ERS web site at: www.ers.usda.gov. Enter keywords "Dairy" or "Milk Pricing" to search for the report. In addition, the publication can be ordered by calling 1-800-999-6779.

Study of Producer Deliveries on the Chicago Regional and Upper Midwest Orders (Staff Paper 01-01) was released in

March 2001 by the Minneapolis Market Administrator.

The paper examines producer milk deliveries on the Chicago Regional and Upper Midwest Orders using ten years of combined records for May from both orders.

The staff paper can be obtained on our web site at: www.fmmampls.com, or by requesting a copy from the author, Rodney M. Sebastian at (952) 277-2357.



Sales of Fluid Milk Products

Sales of fluid milk products in the Upper Midwest Order in 2000 are shown graphically on Page 2, as are sales in all other Federal orders and in California.

Upper Midwest Order

During 2000, there were 4.4 billion pounds of fluid milk products sold in the market-

ing area from all sources. On a monthly basis, sales averaged 366 million pounds during the year, ranging from 340 million in June and July to 384 million in December.

Sales of reduced fat milk (2%) accounted for the largest share of the market at 45%, followed by fat free (skim), whole, and lowfat (1%).

All Orders & California

Packaged sales of fluid milk products in all marketing areas and California totaled 51.6 billion pounds for the year.

Sales in each of the areas and the percentage they represented are shown in the graph. The largest sales occurred in F.O. 1, the Northeast Order.

Pool Summary

- In March, 15,331 producers delivered to the market with an average daily delivery of 3,710 pounds.
- Producer milk totaled 1.73 billion pounds, down 1.3% on a daily basis from February.
- Class I utilization totaled 347

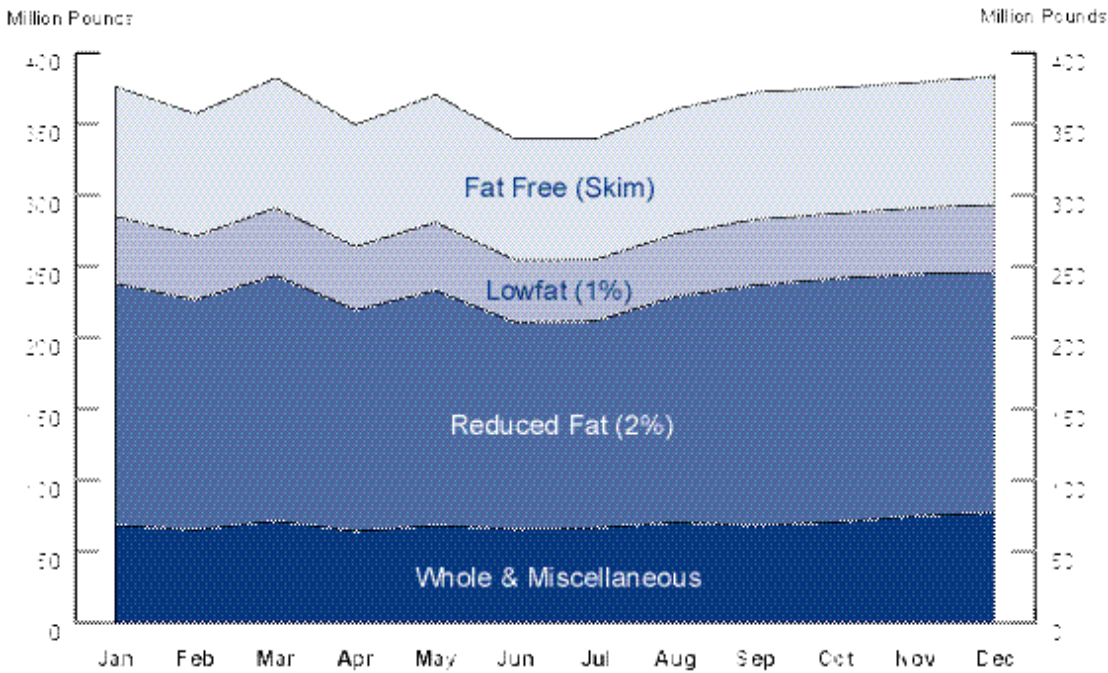
million pounds, up fractionally on a daily basis from February.

- Class I usage accounted for 20.1% of producer milk.
- The March Producer Price Differential is \$0.78 per cwt.
- The Statistical Uniform Price is \$12.20 per cwt., up \$1.05 from February and \$2.02 above March 2000.
- Market statistics for March are shown on Pages 4 and 5.

March 2001 Producer Milk by Class

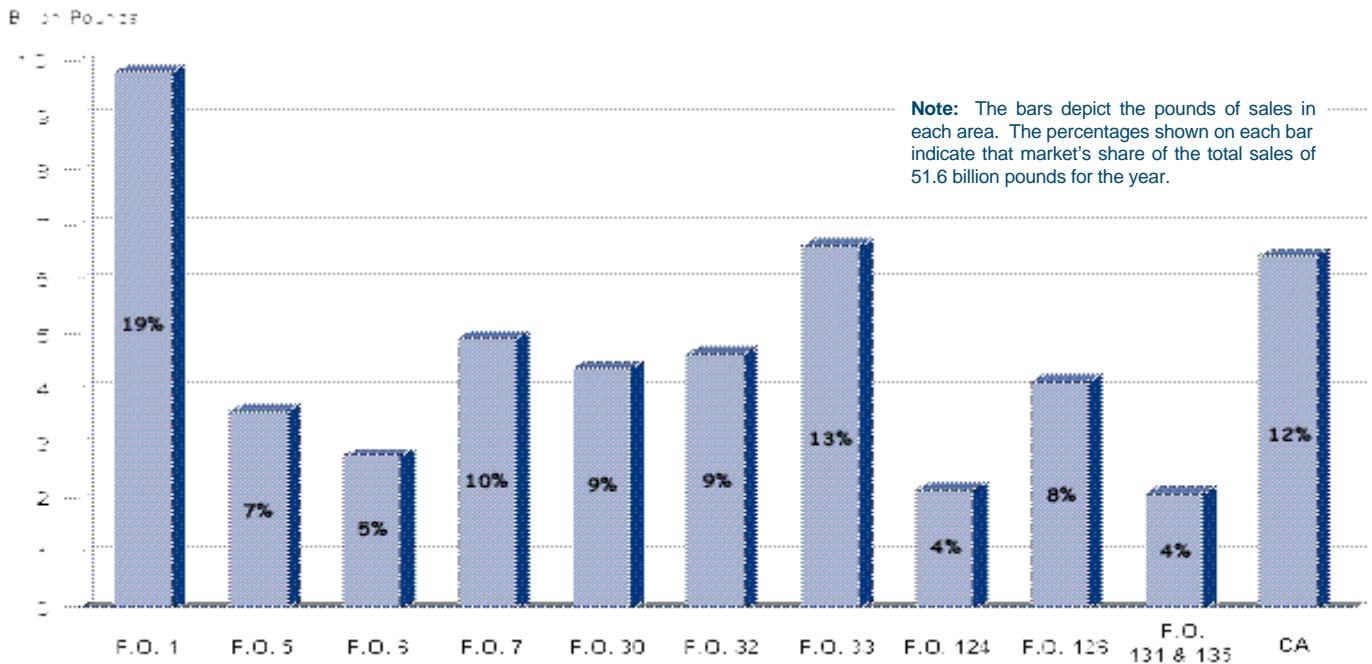
	Percent	Pounds	Price \$/cwt.
Class I	20.1	346,905,015	14.45
Class II	2.8	48,192,556	14.17
Class III	76.5	1,320,297,707	11.42
Class IV	0.6	10,283,737	13.46
Total		1,725,679,015	

Packaged Sales of Fluid Milk Products in the Upper Midwest Marketing Area from all Sources -- 2000



Product	Million Pounds	% of Total
Whole	64	17
2%	163	45
1%	46	13
Skim	88	24
Misc.	5	1
Total	366	

Packaged Sales of Fluid Milk Products in Federal Milk Order Marketing Areas and California -- 2000 *



* Source: Dairy Market News, AMS, USDA, Volume 68, Report 10. Fluid milk products include: plain and flavored whole milk, plain, solids added and flavored fat-reduced milk products (2%, 1% and skim), buttermilk, eggnog and other miscellaneous fluid milk products. The Federal orders are identified in the table on Page 8.

Calculation of Minimum Producer Payment

Multiple component pricing (MCP) was first adopted into the Federal order system in 1988 when the Great Basin Order was amended to include a plan for pricing milk on the basis of protein and butterfat.

In the Upper Midwest region, MCP was implemented in 1996 when the former Chicago Regional (F.O. 30) and Upper Midwest (F.O. 68) Orders were amended to include a plan for pricing milk on the basis of protein, butterfat and other solids.

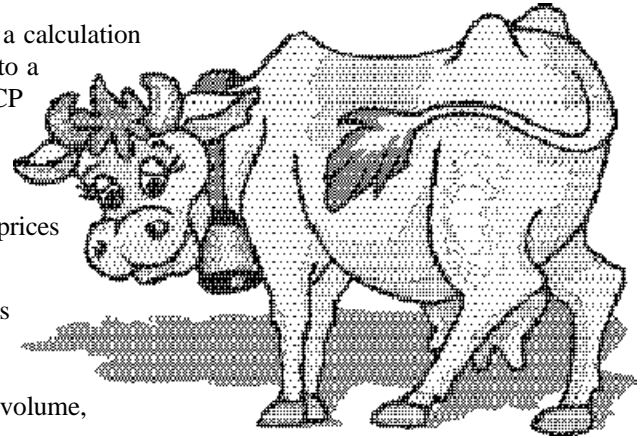
That same minimum price plan for payments to producers was included in the

consolidated Upper Midwest Order when it was implemented in January 2000.

Below is an example of a calculation of a minimum payment to a producer under the MCP plan in the Upper Midwest Order. The example is based on Upper Midwest Order prices for March 2001.

However, handlers in this area usually pay above minimum order prices by including premiums for volume,

quality, etc. Therefore, actual producer pay prices will usually differ from Federal order minimum prices.



**Sample
Producer Data**

75,000 Pounds
Butterfat = 3.50%
Protein = 3.08%
Other Solids = 5.43%
SCC = 100,000

Sample Calculation of Minimum Producer Payment March 2001

	Price		Pounds	Value
Producer Price Differential	\$0.78	Per Cwt.	75,000	\$ 585
Butterfat	1.6820	Per Pound	2,625	4,415
Protein	1.6498	Per Pound	2,310	3,811
Other Solids	0.1039	Per Pound	4,073	423
Somatic Cells *	0.16	Per Cwt.	75,000	120
Total Federal Order Minimum Producer Payment				\$9,354

* Somatic cell rate is calculated by subtracting the cell count (in thousands) from 350, and multiplying the result by the somatic cell adjustment rate. For March 2001 in this example, that would be: [(350-100) x \$0.00064] or 250 x \$0.00064 = \$0.16.

Upper Midwest Pool Statistics - March 2001

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	5	19,573,644	52,342,523	71,916,167	\$ 0	39,577,776	\$ 712,400
\$1.75	34	175,221,220	350,764,313	525,985,533	262,993	149,980,823	2,624,665
\$1.70	39	161,105,310	807,715,427	968,820,737	968,821	135,182,603	2,298,104
\$1.65	6	29,272,835	16,800,210	46,073,045	69,109	22,163,813	365,703
Restricted	0	0	112,883,533	112,883,533	(201,947)	0	0
Total	84	385,173,009	1,340,506,006	1,725,679,015	\$1,098,976	346,905,015	\$6,000,872

Computation of Producer Price Differential - March 2001

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,000,871.61
Product	20.1%	346,905,015			
Skim Milk			341,382,694	\$ 7.8600	26,832,679.73
Butterfat			5,522,321	1.4483	7,997,977.49
Class II					
Product	2.8%	48,192,556			
Nonfat Solids			3,731,048	0.9511	3,548,599.74
Butterfat			6,960,231	1.6890	11,755,830.16
Class III					
Product	76.5%	1,320,297,707			
Protein			40,105,535	1.6498	66,166,111.67
Other Solids			75,206,915	0.1039	7,813,998.51
Butterfat			47,698,914	1.6820	80,229,573.31
Class IV					
Product	0.6%	10,283,737			
Nonfat Solids			485,061	0.8727	423,312.76
Butterfat			4,923,503	1.6820	8,281,332.02
SCC Adjustment (Class II, III, and IV)					93,195.28
Total Producer Milk *		1,725,679,015			\$219,143,482.28
Add:					
Overage					22,689.46
Inventory Reclassified					14,294.48
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					205,331.90
Assembly Credit					276,746.39
Credit for Reconstituted FMP					0.00
Producer Milk Protein					86,280,945.11
Producer Milk Other Solids					10,197,443.11
Producer Milk Butterfat					109,506,557.88
Producer Milk SCC Adjustment					170,290.95
Total Milk and Value		1,725,679,015			\$ 12,543,150.88
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,098,976.47
One-Half Unobligated Balance Producer Settlement Fund					636,232.68
Total Value				0.827405	\$ 14,278,360.03
Subtract:					
Producer Settlement Fund Reserve				0.047405	818,063.71
Producer Price Differential (Dollars Per Cwt.--Base Zone)				\$0.78	\$13,460,296.32

* An estimated 38 million pounds of milk was not pooled.



Utilization and Classification

	March 2001		February 2001	March 2000
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	56,327,944	1,829,924	51,023,210	54,839,394
Flavored Milk	7,630,594	183,912	6,410,945	7,811,805
Reduced Fat Milk	139,067,810	2,739,764	125,067,863	137,439,287
Lowfat Milk	46,314,177	460,743	41,361,235	45,314,024
Fat Free Milk	87,634,931	99,915	78,186,492	87,794,300
Flavored Reduced and Fat Free Milk	24,901,593	230,733	21,907,044	24,525,792
Buttermilk	2,774,864	28,722	2,348,158	2,204,012
Total Packaged Disposition	364,651,913	5,573,713	326,304,947	359,928,614
Total Ending Inventory	28,589,756	442,002	29,074,782	34,733,027
Bulk to Nonpool Plants	585,229	6,591	579,708	2,154,441
Shrinkage	1,742,556	111,254	2,277,752	1,852,526
Total Class I Utilization	395,569,454	6,133,560	358,237,189	398,668,608
Other Order Plants	(18,583,639)	(153,151)	(18,244,072)	(3,936,971)
Beginning Inventory	(29,952,439)	(454,526)	(28,038,746)	(26,568,537)
Reused Products	0	0	0	0
Other Source Milk	0	0	0	(295,643)
Overage	0	0	0	--
Interhandler Adjustment	(128,361)	(3,562)	(132,749)	75,260
Class I Producer Milk	346,905,015	5,522,321	311,821,622	367,942,717
Class II Utilization:				
Total Class II Utilization	70,127,722	8,700,654	62,326,586	98,031,181
Other Order Plants	(8,471,638)	(544,108)	(7,203,663)	(1,940,837)
Beginning Inventory	(3,656,725)	(229,559)	(3,944,077)	(2,462,186)
Reused Products	(8,635,252)	(2,975)	(7,684,632)	(7,818,796)
Other Source Milk	(1,171,551)	(963,781)	(1,211,110)	(1,782,495)
Overage	0	0	(117,335)	(348,742)
Class II Producer Milk	48,192,556	6,960,231	42,165,769	83,678,125
Class III Utilization:				
Total Class III Utilization	1,350,230,806	48,706,357	1,237,883,343	1,820,261,498
Other Order Plants	(21,896,560)	(802,316)	(18,130,501)	(4,080,795)
Beginning Inventory	(4,657,617)	(91,358)	(3,246,375)	(8,763,182)
Reused Products	0	0	0	0
Other Source Milk	(3,273,190)	(111,843)	(3,853,782)	(10,350,915)
Overage	(105,732)	(1,926)	(295,152)	(124,575)
Class III Producer Milk	1,320,297,707	47,698,914	1,212,357,533	1,796,942,031
Class IV Utilization:				
Total Class IV Utilization	30,436,945	6,487,463	35,740,349	35,864,635
Other Order Plants	(6,846,484)	(551,668)	(7,795,199)	(1,230,067)
Beginning Inventory	(7,962,041)	(635,013)	(10,983,874)	(12,037,969)
Reused Products	0	0	0	0
Other Source Milk	(5,326,703)	(369,739)	(4,375,967)	(10,542,617)
Overage	(17,980)	(7,540)	(144,756)	(27,480)
Class IV Producer Milk	10,283,737	4,923,503	12,440,553	12,026,502
Total Producer Milk -- All Classes	1,725,679,015	65,104,969	1,578,785,477	2,260,589,375

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Butter	NFDM	Dry Whey	Cheddar Cheese			Butter	NFDM	Dry Whey
	Blocks	Barrels	Average				Blocks	Barrels	Average			
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Mar 2000	1.0993	1.0854	1.1093	0.9497	1.0094	0.1780	1.0953	1.0841	1.1073	0.9331	1.0098	0.1771
Apr	1.0979	1.0733	1.1011	1.0449	1.0078	0.1765	1.0985	1.0770	1.1035	1.0618	1.0096	0.1774
May	1.0892	1.0793	1.1022	1.1680	1.0071	0.1760	1.0911	1.0768	1.1011	1.1140	1.0100	0.1755
Jun	1.0996	1.0929	1.1137	1.2725	1.0097	0.1794	1.0914	1.0851	1.1060	1.2911	1.0106	0.1794
Jul	1.1992	1.2041	1.2189	1.1547	1.0102	0.1909	1.2013	1.2175	1.2269	1.1729	1.0093	0.1893
Aug	1.1979	1.1104	1.1660	1.1520	1.0108	0.1929	1.2029	1.1406	1.1847	1.1465	1.0091	0.1940
Sep	1.2653	1.1719	1.2315	1.1560	1.0166	0.1856	1.2720	1.1797	1.2380	1.1444	1.0168	0.1856
Oct	1.1940	1.1032	1.1602	1.1344	1.0127	0.1826	1.2293	1.1486	1.2012	1.1337	1.0143	0.1820
Nov	1.0284	0.9906	1.0245	1.4051	1.0159	0.1917	1.0343	0.9874	1.0259	1.2032	1.0157	0.1881
Dec	1.0835	1.0645	1.0898	1.4698	1.0158	0.2172	1.0824	1.0702	1.0930	1.6110	1.0159	0.2194
Jan 2001	1.0991	1.1017	1.1180	1.1725	1.0165	0.2484	1.1171	1.1147	1.1340	1.1279	1.0172	0.2446
Feb	1.1077	1.1436	1.1467	1.3143	1.0137	0.2561	1.0935	1.1431	1.1402	1.3026	1.0135	0.2603
Mar	1.2434	1.2658	1.2737	1.4942	1.0127	0.2406	1.2446	1.2725	1.2769	1.4862	1.0132	0.2406

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		NFDM		Dry Whey		
	Grade AA	Blocks	Barrels	Central	Western	Central	Western	
	<i>Dollars per Pound</i>							
Mar 2000	1.0200	1.1139	1.0936	1.0009	1.0000	0.1772	0.1780	
Apr	1.0691	1.1032	1.0822	1.0000	1.0006	0.1725	0.1763	
May	1.2450	1.0950	1.0860	1.0008	1.0022	0.1755	0.1758	
Jun	1.2440	1.2050	1.1901	1.0122	1.0048	0.1868	0.1784	
Jul	1.1790	1.2345	1.1916	1.0225	1.0060	0.1970	0.1855	
Aug	1.1933	1.2460	1.1049	1.0227	1.0104	0.1804	0.1873	
Sep	1.1727	1.2953	1.2360	1.0244	1.0100	0.1753	0.1853	
Oct	1.1462	1.0463	1.0052	1.0233	1.0063	0.1817	0.1819	
Nov	1.6490	1.0588	1.0306	1.0308	1.0094	0.2109	0.1913	
Dec	1.3700	1.1233	1.1095	1.0429	1.0111	0.2528	0.2111	
Jan 2001	1.2531	1.0912	1.0860	1.0364	1.0127	0.2719	0.2383	
Feb	1.3852	1.2184	1.2232	1.0316	1.0103	0.2514	0.2370	
Mar	1.5708	1.3161	1.2770	1.0313	1.0117	0.2389	0.2362	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2000	28	76	11	21,808	2,261	3,389	16.3	3.76	3.00	5.72	329
Apr	29	75	11	20,499	2,069	3,415	15.7	3.76	3.00	5.72	321
May	29	73	11	20,091	2,085	3,402	16.8	3.67	2.96	5.74	327
Jun	29	72	10	18,854	1,933	3,370	16.9	3.64	2.95	5.74	349
Jul	26	69	10	18,195	1,917	3,364	16.4	3.59	2.91	5.72	371
Aug	27	70	10	18,083	1,852	3,382	18.6	3.59	2.93	5.70	377
Sep	25	67	10	17,362	1,708	3,357	20.2	3.68	3.02	5.69	360
Oct	25	65	10	16,870	1,638	3,352	20.9	3.78	3.07	5.68	324
Nov	26	61	12	16,223	1,594	3,397	21.7	3.83	3.09	5.69	314
Dec	27	60	11	15,978	1,657	3,416	20.4	3.85	3.10	5.66	317
Jan 2001	26	58	11	16,027	1,729	3,563	19.9	3.81	3.05	5.67	338
Feb	28	57	11	15,843	1,579	3,637	19.7	3.79	3.05	5.70	332
Mar	27	57	11	15,331	1,726	3,710	20.1	3.77	3.03	5.69	335

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2000	0.9713	7.71	10.84	0.9893	9.51	12.64	1.0261	0.9344	8.41	11.71
Apr	0.9989	7.70	10.93	1.0169	9.50	12.73	1.1422	0.9333	8.40	12.10
May	1.1559	7.70	11.48	1.1739	9.50	13.28	1.2924	0.9333	8.40	12.63
Jun	1.2195	7.70	11.70	1.2375	9.50	13.50	1.4198	0.9333	8.40	13.08
Jul	1.4355	7.71	12.46	1.4535	9.51	14.26	1.2761	0.9344	8.41	12.58
Aug	1.2913	7.70	11.95	1.3093	9.50	13.75	1.2729	0.9333	8.40	12.56
Sep	1.2591	7.70	11.84	1.2771	9.50	13.64	1.2777	0.9333	8.40	12.58
Oct	1.2566	7.76	11.89	1.2746	9.56	13.69	1.2514	0.9400	8.46	12.54
Nov	1.2435	7.74	11.82	1.2615	9.54	13.62	1.5815	0.9378	8.44	13.68
Dec	1.3283	7.75	12.13	1.3463	9.55	13.93	1.6604	0.9389	8.45	13.97
Jan 2001	1.8244	7.88	13.99	1.8424	9.68	15.79	1.2966	0.9533	8.58	12.82
Feb	1.2352	7.89	11.94	1.2532	9.69	13.74	1.4696	0.9544	8.59	13.43
Mar	1.4483	7.86	12.65	1.4663	9.66	14.45	1.6890	0.9511	8.56	14.17
Apr	1.6722	7.86	13.44	1.6902	9.66	15.24		0.9511	8.56	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2000	1.0191	1.9166	0.0424	6.19	9.54	1.0191	0.8553	7.70	11.00
Apr	1.1352	1.7399	0.0408	5.63	9.41	1.1352	0.8537	7.68	11.38
May	1.2854	1.5514	0.0403	5.05	9.37	1.2854	0.8530	7.68	11.91
Jun	1.4128	1.4278	0.0438	4.68	9.46	1.4128	0.8556	7.70	12.38
Jul	1.2691	1.9726	0.0557	6.44	10.66	1.2691	0.8561	7.70	11.87
Aug	1.2659	1.7952	0.0577	5.91	10.13	1.2659	0.8567	7.71	11.87
Sep	1.2707	2.0137	0.0502	6.54	10.76	1.2707	0.8624	7.76	11.94
Oct	1.2444	1.8028	0.0471	5.87	10.02	1.2444	0.8585	7.73	11.81
Nov	1.5745	0.9149	0.0565	3.17	8.57	1.5745	0.8617	7.76	13.00
Dec	1.6534	1.0378	0.0829	3.71	9.37	1.6534	0.8616	7.75	13.27
Jan 2001	1.2896	1.6181	0.1120	5.68	9.99	1.2896	0.8765	7.89	12.13
Feb	1.4626	1.4951	0.1199	5.34	10.27	1.4626	0.8737	7.86	12.70
Mar	1.6820	1.6498	0.1039	5.73	11.42	1.6820	0.8727	7.85	13.46

Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment	Producer Mailbox Price
	Differential	(at 3.50%)				Rate	(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>				<i>\$ per lb.</i>	<i>\$ per lb.</i>
Jan 2000	0.43	10.48	0.9366	2.1677	0.0503	0.00058	11.41
Feb	0.56	10.10	0.9588	1.9849	0.0432	0.00055	11.04
Mar	0.64	10.18	1.0191	1.9166	0.0424	0.00055	11.04
Apr	0.74	10.15	1.1352	1.7399	0.0408	0.00055	11.12
May	0.90	10.27	1.2854	1.5514	0.0403	0.00055	11.10
Jun	0.97	10.43	1.4128	1.4278	0.0438	0.00056	11.35
Jul	0.70	11.36	1.2691	1.9726	0.0557	0.00061	11.97
Aug	0.84	10.97	1.2659	1.7952	0.0577	0.00058	11.76
Sep	0.70	11.46	1.2707	2.0137	0.0502	0.00062	12.43
Oct	0.86	10.88	1.2444	1.8028	0.0471	0.00058	12.00
Nov	1.43	10.00	1.5745	0.9149	0.0565	0.00051	11.56
Dec	1.23	10.60	1.6534	1.0378	0.0829	0.00054	
Jan 2001	1.03	11.02	1.2896	1.6181	0.1120	0.00056	
Feb	0.88	11.15	1.4626	1.4951	0.1199	0.00057	
Mar	0.78	12.20	1.6820	1.6498	0.1039	0.00064	

Summary of Federal Order Data - March 2001

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price	
						Price at 3.50%	Change From Previous Year <i>— Dollars per Cwt. —</i>
1 Northeast	2,156,700	953,205	44.2	\$ 15.90	\$ 3.08	\$ 14.50	\$ 2.11
5 Appalachian	620,158	381,765	61.6	15.75	n/a	15.16	2.01
6 Florida	262,748	239,873	91.3	16.65	n/a	16.69	2.22
7 Southeast	708,957	430,155	60.7	15.75	n/a	14.92	2.09
30 Upper Midwest	1,725,679	346,905	20.1	14.45	0.78	12.20	2.02
32 Central	1,543,238	432,900	28.1	14.65	1.32	12.74	1.06
33 Mideast	1,338,061	592,463	44.3	14.65	1.82	13.24	1.72
124 Pacific Northwest	540,852	182,140	33.7	14.55	1.92	13.34	2.17
126 Southwest	682,762	347,355	50.9	15.65	2.76	14.18	2.28
131 Arizona-Las Vegas	268,521	85,397	31.8	15.00	n/a	13.31	2.03
135 Western	300,210	89,270	29.7	14.55	1.47	12.89	1.87
All Market Average or Total *	10,147,885	4,081,427	40.2				

n/a = Not applicable. * May not add due to rounding.

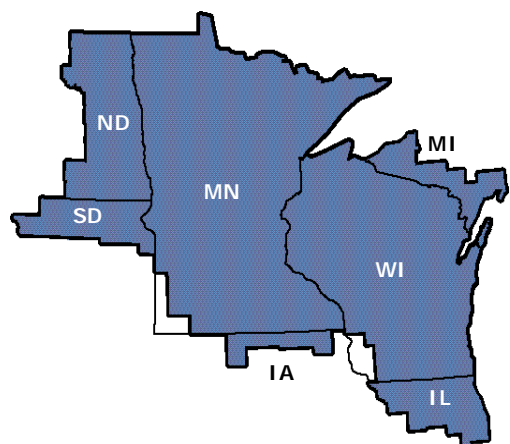
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