



**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JUNE 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$10.09	\$ 3.4692	\$21.88
Other Zones	\$ 1.75	\$10.04	\$ 3.4687	\$21.83
	1.70	9.99	3.4682	21.78
	1.65	9.94	3.4677	21.73
	1.60	9.89	3.4672	21.68
Class II Prices	Nonfat Solids		(Per pound)	\$ 1.0556
	Butterfat		(Per pound)	3.5514
	Skim Milk		(Per cwt.)	9.50
	3.50% BF		(Per cwt.)	21.60
Class III Prices	Protein		(Per pound)	\$ 2.0546
	Other Solids		(Per pound)	0.2326
	Butterfat		(Per pound)	3.5444
	Skim Milk		(Per cwt.)	7.74
	3.50% BF		(Per cwt.)	19.87
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.9991
	Butterfat		(Per pound)	3.5444
	Skim Milk		(Per cwt.)	8.99
	3.50% BF		(Per cwt.)	21.08
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00100

Factors Used in Prices for June 2024

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 6.29	
Advanced Class IV Skim Milk Price		(Per cwt.)	8.80	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 8.29	
Advanced Butterfat Price		(Per pound)	3.4512	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
AMS Survey Prices	Butter	(Per pound)	\$ 3.0214	\$ 3.0983
	Cheese-Weighted Average	(Per pound)	1.8305	1.9962
	40-pound Block	(Per pound)	1.7705	1.9154
	500-pound Barrel	(Per pound)	1.8550	2.0345
	Dry Whey	(Per pound)	0.4091	0.4249
	Nonfat Dry Milk	(Per pound)	1.1557	1.1770
Component Prices	Butterfat	(Per pound)	\$ 3.4512	\$ 3.5444
	Protein	(Per pound)	1.6188	2.0546
	Other Solids	(Per pound)	0.2163	0.2326
	Nonfat Solids	(Per pound)	0.9780	0.9991

**ADVANCED CLASS PRICES AND RELATED DATA
FOR JULY 2024**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$10.87	\$ 3.5477	\$22.91
Other Zones	\$ 1.75	\$10.82	\$ 3.5472	\$22.86
	1.70	10.77	3.5467	22.81
	1.65	10.72	3.5462	22.76
	1.60	10.67	3.5457	22.71
Class II Nonfat Solids Price		(Per pound)		\$ 1.0700
Class II Skim Milk Price		(Per cwt.)		\$ 9.63
Factors Used in Prices for July 2024				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 7.72
Advanced Class IV Skim Milk Price		(Per cwt.)		8.93
Class I Skim Milk Price Mover		(Per cwt.)		\$ 9.07
Advanced Butterfat Price		(Per pound)		3.5297
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 3.0862
Cheese-- <i>Weighted Average</i>		(Per pound)		1.9957
40-pound Block		(Per pound)		1.9075
500-pound Barrel		(Per pound)		2.0412
Dry Whey		(Per pound)		0.4148
Nonfat Dry Milk		(Per pound)		1.1705
Advanced Component Prices				
Butterfat		(Per pound)		\$ 3.5297
Protein		(Per pound)		2.0684
Other Solids		(Per pound)		0.2222
Nonfat Solids		(Per pound)		0.9927

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

June 2024	Class I Skim Milk	8%	Class I Butterfat	4%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

July 3, 2024

Victor J. Halverson, Market Administrator

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