



**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MAY 2024**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 8.98	\$ 3.3134	\$20.26
Other Zones	\$ 1.75	\$ 8.93	\$ 3.3129	\$20.21
	1.70	8.88	3.3124	20.16
	1.65	8.83	3.3119	20.11
	1.60	8.78	3.3114	20.06
Class II Prices	Nonfat Solids		(Per pound)	\$ 1.0767
	Butterfat		(Per pound)	3.4706
	Skim Milk		(Per cwt.)	9.69
	3.50% BF		(Per cwt.)	21.50
Class III Prices	Protein		(Per pound)	\$ 1.7349
	Other Solids		(Per pound)	0.2181
	Butterfat		(Per pound)	3.4636
	Skim Milk		(Per cwt.)	6.66
	3.50% BF		(Per cwt.)	18.55
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.9647
	Butterfat		(Per pound)	3.4636
	Skim Milk		(Per cwt.)	8.68
	3.50% BF		(Per cwt.)	20.50
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00094

Factors Used in Prices for May 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 3.88
Advanced Class IV Skim Milk Price	(Per cwt.)	8.99
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.18
Advanced Butterfat Price	(Per pound)	3.2954
		<u>2-Week Average</u>
AMS Survey Prices	Butter	(Per pound) \$ 2.8927
	Cheese-Weighted Average	(Per pound) 1.5159
	40-pound Block	(Per pound) 1.4873
	500-pound Barrel	(Per pound) 1.5074
	Dry Whey	(Per pound) 0.4446
	Nonfat Dry Milk	(Per pound) 1.1768
		<u>Monthly Average</u>
Component Prices	Butterfat	(Per pound) \$ 3.2954
	Protein	(Per pound) 0.7691
	Other Solids	(Per pound) 0.2529
	Nonfat Solids	(Per pound) 0.9989
		\$ 3.4636
		1.7349
		0.2181
		0.9647

**ADVANCED CLASS PRICES AND RELATED DATA
FOR JUNE 2024**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$10.09	\$ 3.4692	\$21.88
Other Zones	\$ 1.75	\$10.04	\$ 3.4687	\$21.83
	1.70	9.99	3.4682	21.78
	1.65	9.94	3.4677	21.73
	1.60	9.89	3.4672	21.68
Class II Nonfat Solids Price		(Per pound)		\$ 1.0556
Class II Skim Milk Price		(Per cwt.)		\$ 9.50
Factors Used in Prices for June 2024				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 6.29
Advanced Class IV Skim Milk Price		(Per cwt.)		8.80
Class I Skim Milk Price Mover		(Per cwt.)		\$ 8.29
Advanced Butterfat Price		(Per pound)		3.4512
AMS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 3.0214
Cheese-- <i>Weighted Average</i>		(Per pound)		1.8305
40-pound Block		(Per pound)		1.7705
500-pound Barrel		(Per pound)		1.8550
Dry Whey		(Per pound)		0.4091
Nonfat Dry Milk		(Per pound)		1.1557
Advanced Component Prices				
Butterfat		(Per pound)		\$ 3.4512
Protein		(Per pound)		1.6188
Other Solids		(Per pound)		0.2163
Nonfat Solids		(Per pound)		0.9780

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

May 2024	Class I Skim Milk	8%	Class I Butterfat	4%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

June 5, 2024

Victor J. Halverson, Market Administrator

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