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**UPPER MIDWEST MARKETING AREA** 

Federal Order No. 30

Agricultural Marketing Service **Dairy Programs** 

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## ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA **FOR MARCH 2024**

| I ON MARCH 2024  |                                |                   |                     |            |  |
|------------------|--------------------------------|-------------------|---------------------|------------|--|
|                  | Market Class I<br>Differential | Class I Prices 1/ |                     |            |  |
|                  | Rate                           | Skim Milk         | Butterfat           | 3.5% BF    |  |
|                  | (Per cwt.)                     | (Per cwt.)        | (Per Pound)         | (Per cwt.) |  |
| Base Zone        | \$ 1.80                        | \$ 9.94           | \$ 3.1449           | \$20.60    |  |
| Other Zones      | \$ 1.75                        | \$ 9.89           | \$ 3.1444           | \$20.55    |  |
|                  | 1.70                           | 9.84              | 3.1439              | 20.50      |  |
|                  | 1.65                           | 9.79              | 3.1434              | 20.45      |  |
|                  | 1.60                           | 9.74              | 3.1429              | 20.40      |  |
| Class II Prices  | Nonfat Solids                  | (Per pound)       |                     | \$ 1.1233  |  |
|                  | Butterfat                      | (Per pound)       |                     | 3.2455     |  |
|                  | Skim Milk                      | (Per cwt.)        |                     | 10.11      |  |
|                  | 3.50% BF                       | (Per              | · cwt.)             | 21.12      |  |
| Class III Prices | Protein                        | (Per              | pound)              | \$ 1.1265  |  |
|                  | Other Solids                   | (Per pound)       |                     | 0.2881     |  |
|                  | Butterfat                      | (Per pound)       |                     | 3.2385     |  |
|                  | Skim Milk                      | (Per cwt.)        |                     | 5.19       |  |
|                  | 3.50% BF                       | (Per              | cwt.)               | 16.34      |  |
| Class IV Prices  | Nonfat Solids                  | (Per              | pound)              | \$ 1.0083  |  |
|                  | Butterfat                      | •                 | pound)              | 3.2385     |  |
|                  | Skim Milk                      | (Per              | · cwt.)             | 9.07       |  |
|                  | 3.50% BF                       | (Per              | cwt.)               | 20.09      |  |
| Somatic Cell Adj | justment Rate                  | (Per              | cwt. per 1,000 SCC) | \$ 0.00080 |  |

| Somatic Cell Adjustment Rate (Per cwt. per 1,000 SCC) \$ 0.00080 |
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## **Factors Used in Prices for March 2024**

| Advanced Class III Skim Milk Price | (Per cwt.)  | \$ 5.38 |
|------------------------------------|-------------|---------|
| Advanced Class IV Skim Milk Price  | (Per cwt.)  | 9.41    |
| Class I Skim Milk Price Mover      | (Per cwt.)  | \$ 8.14 |
| Advanced Butterfat Price           | (Per pound) | 3.1269  |

|                   |                         |             | 2-Week Average | Monthly Average |
|-------------------|-------------------------|-------------|----------------|-----------------|
| AMS Survey Prices | Butter                  | (Per pound) | \$ 2.7536      | \$ 2.8457       |
| ·                 | Cheese-Weighted Average | (Per pound) | 1.6012         | 1.6082          |
|                   | 40-pound Block          | (Per pound) | 1.6071         | 1.5730          |
|                   | 500-pound Barrel        | (Per pound) | 1.5663         | 1.6085          |
|                   | Dry Whey                | (Per pound) | 0.4621         | 0.4788          |
|                   | Nonfat Dry Milk         | (Per pound) | 1.2242         | 1.1863          |
| Component Prices  | Butterfat               | (Per pound) | \$ 3.1269      | \$ 3.2385       |
|                   | Protein                 | (Per pound) | 1.2214         | 1.1265          |
|                   | Other Solids            | (Per pound) | 0.2709         | 0.2881          |
|                   | Nonfat Solids           | (Per pound) | 1.0458         | 1.0083          |

| ADVANCED CLASS PRICES AND RELATED DATA |
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| FOR APRIL 2024                         |

|                               | Market Class I<br>Differential<br>Rate | Class I Prices 1/ |                       |                     |
|-------------------------------|--|-------------------|-----------------------|---------------------|
|                               |  | Skim Milk         | Butterfat (Per Pound) | 3.5% BF (Per cwt.)  |
|                               | (Per cwt.)                             | (Per cwt.)        |                       |                     |
| Base Zone                     | \$ 1.80                                | \$ 9.95           | \$ 3.2522             | \$20.98             |
| Other Zones                   | \$ 1.75                                | \$ 9.90           | \$ 3.2517             | \$20.93             |
|                               | 1.70                                   | 9.85              | 3.2512                | 20.88               |
|                               | 1.65                                   | 9.80              | 3.2507                | 20.83               |
|                               | 1.60                                   | 9.75              | 3.2502                | 20.78               |
| Class II Nonfat Solids Price  |  | (Pe               | r pound)              | \$ 1.0989           |
| Class II Skim Milk Price      |  | (Pe               | r cwt.)               | \$ 9.89             |
|                               | Factors                                | Used in Prices    | for April 2024        |                     |
| Advanced Class                | III Skim Milk Price                    | (Pe               | r cwt.)               | \$ 5.63             |
| Advanced Class                | IV Skim Milk Price                     | (Pe               | r cwt.)               | 9.19                |
| Class I Skim Milk Price Mover |  | (Pe               | r cwt.)               | \$ 8.15             |
| Advanced Butterfat Price      |  | (Pe               | r pound)              | 3.2342              |
| AMS Survey Price              | es Two-Week Ave                        | erage             |                       |                     |
|                               | Butter                                 |                   | r pound)              | \$ 2.8422           |
|                               | CheeseWeighted                         | •                 | r pound)              | 1.6475              |
|                               | 40-pound Block                         |                   | r pound)              | 1.5980              |
|                               | 500-pound Barre                        |                   | r pound)              | 1.6587              |
|                               | Dry Whey                               |                   | r pound)              | 0.4842              |
|                               | Nonfat Dry Milk                        | (Pe               | r pound)              | 1.1991              |
| Advanced Comp                 | onent Prices<br>Butterfat              | /D-               | r nound)              | \$ 3.2342           |
|                               | Protein                                |                   | r pound)              | \$ 3.2342<br>1.2576 |
|                               | Other Solids                           |                   | r pound)<br>r pound)  | 0.2937              |
|                               | Otrier Julius                          | (Fe               | i pouriu)             | 0.2937              |

## **Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

March 2024 Class I Skim Milk 8% Class I Butterfat 4%

April 3, 2024

Victor J. Halverson, Market Administrator

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<sup>&</sup>lt;sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.