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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR DECEMBER 2023**

	Class I Prices ^{1/}			
	Market Class I Differential	Skim Milk	Butterfat	3.5% BF
	Rate (Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 9.75	\$ 3.4706	\$ 21.56
Other Zones	\$ 1.75	\$ 9.70	\$ 3.4701	\$ 21.51
	1.70	9.65	3.4696	21.46
	1.65	9.60	3.4691	21.41
	1.60	9.55	3.4686	21.36
Class II Nonfat Solids Price		(Per pound)		\$ 1.0867
Class II Skim Milk Price		(Per cwt.)		\$ 9.78

Factors Used in Prices for December 2023

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.34
Advanced Class IV Skim Milk Price	(Per cwt.)	9.08
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.95
Advanced Butterfat Price	(Per pound)	3.4526
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 3.0225
Cheese--Weighted Average	(Per pound)	1.7486
40-pound Blocks	(Per pound)	1.7618
500-pound Barrel	(Per pound)	1.7068
Dry Whey	(Per pound)	0.3869
Nonfat Dry Milk	(Per pound)	1.1868
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.4526
Protein	(Per pound)	1.3534
Other Solids	(Per pound)	0.1934
Nonfat Solids	(Per pound)	1.0088

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

November 22, 2023

Victor J. Halverson, Market Administrator

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