



UPPER MIDWEST MARKETING AREA

Federal Order No. 30

2150 Western Court, Suite 100

P.O. Box 4469

Lisle, IL 60532

Telephone: (630) 810-9999

Fax: (630) 810-1788

Agricultural Marketing Service

Dairy Programs

4600 American Parkway, Suite 101

Madison, WI 53718

Telephone: (608) 242-1822

Fax: (608) 242-1846

1600 West 82nd Street, Suite 200

Minneapolis, MN 55431-1420

Telephone: (952) 831-5292

Fax: (952) 831-8249

Home Page:

www.fm30.com

**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2019**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.98	\$ 2.6709	\$ 18.98
Other Zones	\$ 1.75	\$ 9.93	\$ 2.6704	\$ 18.93
	1.70	9.88	2.6699	18.88
	1.65	9.83	2.6694	18.83
	1.60	9.78	2.6689	18.78
Class II Nonfat Solids Price		(Per pound)		\$ 0.9422
Class II Skim Milk Price		(Per cwt.)		\$ 8.48

Factors Used in Prices for July 2019

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 7.09
Advanced Class IV Skim Milk Price	(Per cwt.)	7.78
Class I Skim Milk Price Mover	(Per cwt.)	\$ 8.18 ^{2/}
Advanced Butterfat Price	(Per pound)	2.6529
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.3622
Cheese	(Per pound)	1.6745
Dry Whey	(Per pound)	0.3669
Nonfat Dry Milk	(Per pound)	1.0407
Advanced Component Prices		
Butterfat	(Per pound)	\$ 2.6529
Protein	(Per pound)	1.9567
Other Solids	(Per pound)	0.1728
Nonfat Solids	(Per pound)	0.8642

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{2/} The Class I skim milk price formula has been revised, as required by the *Agriculture Improvement Act of 2018* (2018 Farm Bill). The amended formula applies to milk pooled on and after May 1, 2019. The new formula for the Class I Skim Milk Price Mover is the average of the Advanced Class III Skim Milk Price and the Advanced Class IV Skim Milk Price, rounded to the nearest cent, plus \$0.74 per cwt.

June 19, 2019

Victor J. Halverson, Market Administrator

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