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UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR NOVEMBER 2018

| | Market Class I Differential Rate | Class I Prices 1/ | | |
|------------------|--|-------------------------|-----------------------|--------------------|
| | | Skim Milk (Per cwt.) | Butterfat (Per Pound) | 3.5% BF (Per cwt.) |
| | | | | |
| Base Zone | \$ 1.80 | \$ 8.61 | \$ 2.5758 | \$17.32 |
| Other Zones | \$ 1.75 | \$ 8.56 | \$ 2.5753 | \$17.27 |
| | 1.70 | 8.51 | 2.5748 | 17.22 |
| | 1.65 | 8.46 | 2.5743 | 17.17 |
| | 1.60 | 8.41 | 2.5738 | 17.12 |
| Class II Prices | Nonfat Solids | (Pe | r pound) | \$ 0.7733 |
| | Butterfat | (Per pound) | | 2.5455 |
| | Skim Milk | (Per cwt.) | | 6.96 |
| | 3.50% BF | (Pe | r cwt.) | 15.63 |
| Class III Prices | Protein | (Pe | r pound) | \$ 1.3419 |
| | Other Solids | • | r pound) | 0.2714 |
| | Butterfat | • | r pound) | 2.5385 |
| | Skim Milk | (Pe | r cwt.) | 5.76 |
| | 3.50% BF | (Pe | r cwt.) | 14.44 |
| Class IV Prices | Nonfat Solids | (Pe | r pound) | \$ 0.7110 |
| | Butterfat | | r pound) | 2.5385 |
| | Skim Milk | (Pe | r cwt.) | 6.40 |
| | 3.50% BF | (Pe | r cwt.) | 15.06 |
| Somatic Cell Adj | justment Rate | (Pe | r cwt. per 1,000 SCC) | \$ 0.00072 |

Factors Used in Prices for November 2018

| Advanced Class III Ski Advanced Class IV Sk | | | (Per cwt.) (Per cwt.) | \$ 6.81 6.26 |
|---|---|--|---|---|
| Class I Skim Milk Price Advanced Butterfat Pri | | | (Per cwt.) (Per pound) | \$ 6.81 2.5578 |
| | | | 2-Week Average | Monthly Average |
| AMS Survey Prices | Butter Cheese Dry Whey Nonfat Dry Milk | (Per pound) (Per pound) (Per pound) (Per pound) | \$ 2.2836 1.5723 0.4379 0.8707 | \$ 2.2677 1.4463 0.4626 0.8860 |
| Component Prices | Butterfat Protein Other Solids Nonfat Solids | (Per pound) (Per pound) (Per pound) (Per pound) | \$ 2.5578 1.7275 0.2460 0.6959 | \$ 2.5385 1.3419 0.2714 0.7110 |

| ADVANCED CLASS PRICES AND RELATED DATA |
|--|
| EOD DECEMBED 2018 |

| FU | K DECEINIDER | 2010 | |
|---|--|----------------------------------|---|
| Market Class I Differential | Class I Prices 1/ | | |
| Rate | Skim Milk (Per cwt.) | Butterfat (Per Pound) | 3.5% BF (Per cwt.) |
| | | | |
| \$ 1.75 | \$ 8.17 | \$ 2.5461 | \$16.80 |
| 1.70 | 8.12 | 2.5456 | 16.75 |
| 1.65 | 8.07 | 2.5451 | 16.70 |
| 1.60 | 8.02 | 2.5446 | 16.65 |
| Class II Nonfat Solids Price | | (Per pound) | |
| Class II Skim Milk Price | | (Per cwt.) | |
| Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price | | (Per cwt.) (Per cwt.) | |
| Class I Skim Milk Price Mover | | (Per cwt.) | |
| Advanced Butterfat Price | | (Per pound) | |
| es Two-Week Ave | rage | | |
| Butter | • | • • | \$ 2.2595 |
| | | | 1.4507 |
| , | | | 0.4648 |
| | | | |
| Nonfat Dry Milk | (Fei | r pound) | 0.8886 |
| onent Prices | · | . , | |
| onent Prices Butterfat | (Per | r pound) | \$ 2.5286 |
| onent Prices | (Per | . , | |
| | Market Class I Differential Rate \$ 1.80 \$ 1.75 1.70 1.65 1.60 \$ Solids Price Milk Price Factors Use IV Skim Milk Price Price Mover at Price es Two-Week Aver Butter Cheese Dry Whey | Market Class Differential Rate | Nate Skim Milk Butterfat (Per cwt.) (Per Pound) |

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

November 2018 Class I Skim Milk 11% Class I Butterfat 5%

December 5, 2018

Victor J. Halverson, Market Administrator

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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.