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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR DECEMBER 2018**

| | Market Class I Differential Rate (Per cwt.) | Class I Prices ^{1/} | | |
|-------------------------------------|--|------------------------------|--------------------------|-----------------------|
| | | Skim Milk (Per cwt.) | Butterfat (Per Pound) | 3.5% BF (Per cwt.) |
| Base Zone | \$ 1.80 | \$ 8.22 | \$ 2.5466 | \$ 16.85 |
| Other Zones | \$ 1.75 | \$ 8.17 | \$ 2.5461 | \$ 16.80 |
| | 1.70 | 8.12 | 2.5456 | 16.75 |
| | 1.65 | 8.07 | 2.5451 | 16.70 |
| | 1.60 | 8.02 | 2.5446 | 16.65 |
| Class II Nonfat Solids Price | | (Per pound) | | \$ 0.7911 |
| Class II Skim Milk Price | | (Per cwt.) | | \$ 7.12 |

Factors Used in Prices for December 2018

| | | |
|---------------------------------------|-------------|-----------|
| Advanced Class III Skim Milk Price | (Per cwt.) | \$ 5.85 |
| Advanced Class IV Skim Milk Price | (Per cwt.) | 6.42 |
| Class I Skim Milk Price Mover | (Per cwt.) | \$ 6.42 |
| Advanced Butterfat Price | (Per pound) | 2.5286 |
| AMS Survey Prices -- Two-Week Average | | |
| Butter | (Per pound) | \$ 2.2595 |
| Cheese | (Per pound) | 1.4507 |
| Dry Whey | (Per pound) | 0.4648 |
| Nonfat Dry Milk | (Per pound) | 0.8886 |
| Advanced Component Prices | | |
| Butterfat | (Per pound) | \$ 2.5286 |
| Protein | (Per pound) | 1.3665 |
| Other Solids | (Per pound) | 0.2737 |
| Nonfat Solids | (Per pound) | 0.7136 |

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

November 21, 2018

Victor J. Halverson, Market Administrator

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