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## UPPER MIDWEST MARKETING AREA

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## ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR DECEMBER 2016

	Market Class I Differential		Class I Prices 1/	
	Rate	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.64	\$ 2.1284	\$18.68
Other Zones	\$ 1.75 1.70 1.65 1.60	\$11.59 11.54 11.49 11.44	\$ 2.1279 2.1274 2.1269 2.1264	\$18.63 18.58 18.53 18.48
Class II Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per (Per	pound) pound) cwt.) cwt.)	\$ 0.8133 2.3424 7.32 15.26
Class III Prices	Protein Other Solids Butterfat Skim Milk 3.50% BF	(Per (Per (Per	r pound) r pound) r pound) r cwt.) r cwt.)	\$ 2.6922 0.2063 2.3354 9.56 17.40
Class IV Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per (Per	pound) pound) cwt.) cwt.)	\$ 0.7822 2.3354 7.04 14.97
Somatic Cell Adj	ustment Rate	(Per	cwt. per 1,000 SCC)	\$ 0.00090

## **Factors Used in Prices for December 2016**

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 9.84
Advanced Class IV Skim Milk Price	(Per cwt.)	6.62
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.84
Advanced Butterfat Price	(Per pound)	2.1104

			2-Week Average	Monthly Average
AMS Survey Prices	Butter	(Per pound)	\$ 1.9142	\$ 2.1000
•	Cheese	(Per pound)	1.7706	1.7990
	Dry Whey	(Per pound)	0.3706	0.3994
	Nonfat Dry Milk	(Per pound)	0.9105	0.9579
Component Prices	Butterfat	(Per pound)	\$ 2.1104	\$ 2.3354
•	Protein	(Per pound)	2.8376	2.6922
	Other Solids	(Per pound)	0.1766	0.2063
	Nonfat Solids	(Per pound)	0.7353	0.7822

	Market Class I Differential Rate	Class I Prices 1/		
		Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$11.41	\$ 2.3554	\$19.25
Other Zones	\$ 1.75	\$11.36	\$ 2.3549	\$19.20
	1.70	11.31	2.3544	19.15
	1.65	11.26	2.3539	19.10
	1.60	11.21	2.3534	19.05
Class II Nonfa	t Solids Price	(Pe	r pound)	\$ 0.8633
Class II Skim	Milk Price	(Pe	r cwt.)	\$ 7.77
	Factors Us	ed in Prices fo	r January 2017	
	Factors Us  III Skim Milk Price IV Skim Milk Price	(Pe	r January 2017 r cwt.) r cwt.)	\$ 9.61 7.07
	III Skim Milk Price IV Skim Milk Price	(Per	r cwt.)	7.07 \$ 9.61
Advanced Class	III Skim Milk Price IV Skim Milk Price  C Price Mover	(Pei (Pei	r cwt.) r cwt.)	7.07
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price Price Mover fat Price	(Per (Per	r cwt.) r cwt.)	7.07 \$ 9.61
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price  C Price Mover	(Pei (Pei (Pei	r cwt.) r cwt.)	7.07 \$ 9.61
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price  R Price Mover fat Price  Ces Two-Week Ave Butter Cheese	(Pei (Pei (Pei rage (Pei	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price  R Price Mover fat Price  Res Two-Week Ave Butter Cheese Dry Whey	(Per (Per rage (Per (Per (Per (Per (Per (Per (Per (Pe	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052 0.3981
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price  R Price Mover fat Price  Ces Two-Week Ave Butter Cheese	(Per (Per rage (Per (Per (Per (Per (Per (Per (Per (Pe	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052
Advanced Class Class I Skim Mill Advanced Butter	III Skim Milk Price IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk onent Prices	(Per (Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052 0.3981 0.9615
Advanced Class Class I Skim Mill Advanced Butter AMS Survey Prid	III Skim Milk Price IV Skim Milk Price  R Price Mover fat Price  Res Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk  Ronent Prices Butterfat	(Pei (Pei (Pei (Pei (Pei (Pei (Pei (Pei	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052 0.3981 0.9615
Advanced Class Class I Skim Mill Advanced Butter AMS Survey Prid	III Skim Milk Price IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk onent Prices	(Pei (Pei (Pei (Pei (Pei (Pei (Pei (Pei	r cwt.) r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	7.07 \$ 9.61 2.3374 \$ 2.1016 1.8052 0.3981

## **Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

December 2016 Class I Skim Milk 14% Class I Butterfat 6%

January 5, 2017

Victor J. Halverson, Market Administrator

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<sup>&</sup>lt;sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.