



ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR OCTOBER 2016

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$10.58	\$ 2.3403	\$18.40
Other Zones	\$ 1.75	\$10.53	\$ 2.3398	\$18.35
	1.70	10.48	2.3393	18.30
	1.65	10.43	2.3388	18.25
	1.60	10.38	2.3383	18.20
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7933
	Butterfat		(Per pound)	2.0563
	Skim Milk		(Per cwt.)	7.14
	3.50% BF		(Per cwt.)	14.09
Class III Prices	Protein		(Per pound)	\$ 2.2975
	Other Solids		(Per pound)	0.1351
	Butterfat		(Per pound)	2.0493
	Skim Milk		(Per cwt.)	7.92
	3.50% BF		(Per cwt.)	14.82
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7469
	Butterfat		(Per pound)	2.0493
	Skim Milk		(Per cwt.)	6.72
	3.50% BF		(Per cwt.)	13.66
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00079

Factors Used in Prices for October 2016

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 8.78
Advanced Class IV Skim Milk Price	(Per cwt.)	6.44
Class I Skim Milk Price Mover	(Per cwt.)	\$ 8.78
Advanced Butterfat Price	(Per pound)	2.3223

			<u>2-Week Average</u>	<u>Monthly Average</u>
AMS Survey Prices	Butter	(Per pound)	\$ 2.0892	\$ 1.8637
	Cheese	(Per pound)	1.7758	1.5830
	Dry Whey	(Per pound)	0.3015	0.3303
	Nonfat Dry Milk	(Per pound)	0.8906	0.9222
Component Prices	Butterfat	(Per pound)	\$ 2.3223	\$ 2.0493
	Protein	(Per pound)	2.6313	2.2975
	Other Solids	(Per pound)	0.1055	0.1351
	Nonfat Solids	(Per pound)	0.7156	0.7469

**ADVANCED CLASS PRICES AND RELATED DATA
FOR NOVEMBER 2016**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.59	\$ 2.0929	\$16.58
Other Zones	\$ 1.75	\$ 9.54	\$ 2.0924	\$16.53
	1.70	9.49	2.0919	16.48
	1.65	9.44	2.0914	16.43
	1.60	9.39	2.0909	16.38
Class II Nonfat Solids Price			(Per pound)	\$ 0.8300
Class II Skim Milk Price			(Per cwt.)	\$ 7.47
Factors Used in Prices for November 2016				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.79
Advanced Class IV Skim Milk Price			(Per cwt.)	6.77
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.79
Advanced Butterfat Price			(Per pound)	2.0749
AMS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.8849
Cheese			(Per pound)	1.5860
Dry Whey			(Per pound)	0.3173
Nonfat Dry Milk			(Per pound)	0.9275
Advanced Component Prices				
Butterfat			(Per pound)	\$ 2.0749
Protein			(Per pound)	2.2802
Other Solids			(Per pound)	0.1217
Nonfat Solids			(Per pound)	0.7521

Estimated Utilization of Producer Milk in Class I
(Pursuant to § 1030.45(a))

October 2016	Class I Skim Milk	12%	Class I Butterfat	5%
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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

November 2, 2016

Victor J. Halverson, Market Administrator

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