

Agricultural Marketing Service
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR OCTOBER 2008 ***

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.56	\$ 1.7631	\$17.33
Other Zones	\$ 1.75	\$11.51	\$ 1.7626	\$17.28
	1.70	11.46	1.7621	17.23
	1.65	11.41	1.7616	17.18
	1.60	11.36	1.7611	17.13
Class II Nonfat Solids Price		(Per pound)		\$ 1.1622
Class II Skim Milk Price		(Per cwt.)		\$ 10.46

Factors Used in Prices for October 2008

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 9.71
Advanced Class IV Skim Milk Price	(Per cwt.)	9.76
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.76
Advanced Butterfat Price	(Per pound)	1.7451
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.6125
Cheese	(Per pound)	1.7279
Dry Whey	(Per pound)	0.2241
Nonfat Dry Milk	(Per pound)	1.2628
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.7451
Protein	(Per pound)	3.0847
Other Solids	(Per pound)	0.0258
Nonfat Solids	(Per pound)	1.0841

*** The manufacturing allowances and butterfat yield factor used to compute the Federal order minimum advance Class I and Class II prices and pricing factors in this announcement, as well as future Class I and Class II prices and pricing factors, and Federal order minimum prices for Class III and Class IV milk marketed on or after October 1, 2008, will be the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the *Federal Register* July 31, 2008 (73 FR 44617).**

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

September 23, 2008

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