# USDA United States Department of Agriculture

## **UPPER MIDWEST MARKETING AREA**

Federal Order No. 30

2150 Western Court, Suite 100 P.O. Box 4469

Lisle, IL 60532

Telephone: (630) 810-9999

Fax: (630) 810-1788

H. Paul Kyburz, Market Administrator 4570 W. 77th St., Suite 210 Minneapolis, MN 55435-5037

Telephone: (952) 831-5292 Fax: (952) 831-8249 Agricultural Marketing Service Dairy Programs

Home Page: www.fmma30.com

2701 International Lane, Suite 102 Madison, WI 53704 Telephone: (608) 242-1822 Fax: (608) 242-1846

## ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JUNE 2004

	Market Class I Differential		Class I Prices 1/		
	Rate	Skim Milk	Butterfat	3.5% BF	
		(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$14.78	\$ 2.4760	\$22.93	
Other Zones	\$ 1.75	\$14.73	\$ 2.4755	\$22.88	
	1.70	14.68	2.4750	22.83	
	1.65	14.63	2.4745	22.78	
	1.60	14.58	2.4740	22.73	
Class II Prices	Nonfat Solids Butterfat	(Per pound)		\$ 0.7678 2.1838	
	Skim Milk	(Per pound) (Per cwt.)		6.91	
	3.50% BF	(Per cwt.)		14.31	
Class III Prices	Protein	(Per	pound)	\$ 3.1086	
	Other Solids	(Per pound)		0.1339	
	Butterfat	(Per pound)		2.1768	
	Skim Milk	(Per cwt.) (Per cwt.)		10.43 17.68	
	3.50% BF	(Per	CWt.)	17.00	
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.7026	
	Butterfat	(Per pound)		2.1768	
	Skim Milk	,	r cwt.)	6.32	
	3.50% BF	(Per cwt.)		13.72	
Somatic Cell Adj	ustment Rate	(Per	cwt. per 1,000 SCC)	\$ 0.00092	

### **Factors Used in Prices for June 2004**

Advanced Class III Ski Advanced Class IV Ski		•	Per cwt.) Per cwt.)	\$ 12.98 6.21
Class I Skim Milk Price		(Per cwt.)		\$ 12.98
Advanced Butterfat Pri		(Per pound)		2.4580
			2-Week Average	Monthly Average
NASS Survey Prices	Butter	(Per pound)	\$ 2.1633	\$ 1.9290
	Cheese	(Per pound)	2.1838	1.8411
	Dry Whey	(Per pound)	0.2975	0.2890
	Nonfat Dry Milk	(Per pound)	0.8372	0.8497
Component Prices	Butterfat	(Per pound)	\$ 2.4580	\$ 2.1768
	Protein	(Per pound)	3.9168	3.1086
	Other Solids	(Per pound)	0.1427	0.1339
	Nonfat Solids	(Per pound)	0.6902	0.7026

	Market Class I Differential Rate			
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.75	\$2.1268	\$19.75
Other Zones	\$ 1.75	\$12.70	\$2.1263	\$19.70
	1.70	12.65	2.1258	19.65
	1.65	12.60	2.1253	19.60
	1.60	12.55	2.1248	19.55
Class II Nonfat Solids Price		(Per pound)		\$ 0.7811
Class II Skim Milk Price		(Per cwt.)		\$ 7.03
Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		\$ 10.95 6.33
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)		\$ 10.95 2.1088
NASS Survey Pi	rices Two-Week Ave	_		0.4.0700
	Butter Cheese	•	r pound)	\$ 1.8723 1.8683
	Dry Whey		r pound) r pound)	0.2942
	Nonfat Dry Milk	•	r pound)	0.2942
Ndvanaad Carre	·	(1 61	, pound)	3.3000
Advanced Comp	Butterfat	(Pei	r pound)	\$ 2.1088
		•	• •	•
	Protein	(Pei	r pound)	3.2679
	Protein Other Solids	•	r pound) r pound)	0.1393

#### **Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

June 2004 Class I Skim Milk 20% Class I Butterfat 8%

July 2, 2004

H. Paul Kyburz, Market Administrator

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<sup>1/</sup> There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.