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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR DECEMBER 2003

	Market Class I Differential	Class I Prices 1/			
	Rate	Skim Milk	Butterfat	3.5% BF	
		(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$11.50	\$ 1.2986	\$15.64	
Other Zones	\$ 1.75	\$11.45	\$ 1.2981	\$15.59	
	1.70	11.40	1.2976	15.54	
	1.65	11.35	1.2971	15.49	
	1.60	11.30	1.2966	15.44	
Class II Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 0.7467 1.3758 6.72 11.30	
Class III Prices	Protein Other Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 2.2997 0.0362 1.3688 7.34 11.87	
Class IV Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 0.6603 1.3688 5.94 10.52	
Somatic Cell Adj	justment Rate	(Pe	r cwt. per 1,000 SCC)	\$ 0.00066	

Factors Used in Prices for December 2003

Advanced Class III Ski		(Per cwt.)		\$ 9.70	
Advanced Class IV Sk		(Per cwt.)		6.02	
Class I Skim Milk Price Mover		(Per cwt.)		\$ 9.70	
Advanced Butterfat Price		(Per pound)		1.2806	
			2-Week Average	Monthly Average	
NASS Survey Prices	Butter	(Per pound)	\$ 1.1822	\$ 1.2557	
	Cheese	(Per pound)	1.5331	1.3260	
	Dry Whey	(Per pound)	0.1947	0.1941	
	Nonfat Dry Milk	(Per pound)	0.8153	0.8070	
Component Prices	Butterfat	(Per pound)	\$ 1.2806	\$ 1.3688	
	Protein	(Per pound)	3.0599	2.2997	
	Other Solids	(Per pound)	0.0368	0.0362	
	Nonfat Solids	(Per pound)	0.6685	0.6603	

FOR JANUARY 2004							
	Market Class I Differential Rate						
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)			
Base Zone	\$ 1.80	\$ 9.26	\$1.3463	\$13.65			
Other Zones	\$ 1.75	\$ 9.21	\$1.3458	\$13.60			
	1.70	9.16	1.3453	13.55			
	1.65	9.11	1.3448	13.50			
	1.60	9.06	1.3443	13.45			
Class II Nonfat Solids Price		(Per pound)		\$ 0.7378			
Class II Skim Milk Price		(Per cwt.)		\$ 6.64			
Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		\$ 7.46 5.94			
Class I Skim Milk Price Mover		(Per cwt.)		\$ 7.46			
Advanced Butterfat Price		(Per pound)		1.3283			
NASS Survey P	rices Two-Week Ave	rage					
Butter		_	· pound)	\$ 1.2219			
	Cheese	(Per	pound)	1.3227			
	Dry Whey	•	pound)	0.1967			
	Nonfat Dry Milk	(Per	pound)	0.8072			
Advanced Comp							
	Butterfat	The state of the s	pound)	\$ 1.3283			
	Protein	•	pound)	2.3317			
	Other Solids Nonfat Solids	The state of the s	· pound) · pound)	0.0388 0.6605			
	Normal Somus	(Per	pouria)	0.0003			

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

December 2003 Class I Skim Milk 20% Class I Butterfat 8%

January 2, 2004

H. Paul Kyburz, Market Administrator

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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.