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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR NOVEMBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.13	\$ 1.2743	\$16.17
Other Zones	\$ 1.75	\$12.08	\$ 1.2738	\$16.12
	1.70	12.03	1.2733	16.07
	1.65	11.98	1.2728	16.02
	1.60	11.93	1.2723	15.97
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7433
	Butterfat		(Per pound)	1.2947
	Skim Milk		(Per cwt.)	6.69
	3.50% BF		(Per cwt.)	10.99
Class III Prices	Protein		(Per pound)	\$ 2.9267
	Other Solids		(Per pound)	0.0368
	Butterfat		(Per pound)	1.2877
	Skim Milk		(Per cwt.)	9.29
	3.50% BF		(Per cwt.)	13.47
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6663
	Butterfat		(Per pound)	1.2877
	Skim Milk		(Per cwt.)	6.00
	3.50% BF		(Per cwt.)	10.30
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00075

Factors Used in Prices for November 2003

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 10.33	
Advanced Class IV Skim Milk Price		(Per cwt.)	5.99	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 10.33	
Advanced Butterfat Price		(Per pound)	1.2563	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
NASS Survey Prices	Butter	(Per pound)	\$ 1.1619	\$ 1.1881
	Cheese	(Per pound)	1.5921	1.4941
	Dry Whey	(Per pound)	0.1877	0.1947
	Nonfat Dry Milk	(Per pound)	0.8117	0.8130
Component Prices	Butterfat	(Per pound)	\$ 1.2563	\$ 1.2877
	Protein	(Per pound)	3.2756	2.9267
	Other Solids	(Per pound)	0.0296	0.0368
	Nonfat Solids	(Per pound)	0.6650	0.6663

**ADVANCED CLASS PRICES AND RELATED DATA
FOR DECEMBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.50	\$1.2986	\$15.64
Other Zones	\$ 1.75	\$11.45	\$1.2981	\$15.59
	1.70	11.40	1.2976	15.54
	1.65	11.35	1.2971	15.49
	1.60	11.30	1.2966	15.44
Class II Nonfat Solids Price			(Per pound)	\$ 0.7467
Class II Skim Milk Price			(Per cwt.)	\$ 6.72
Factors Used in Prices for December 2003				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 9.70
Advanced Class IV Skim Milk Price			(Per cwt.)	6.02
Class I Skim Milk Price Mover			(Per cwt.)	\$ 9.70
Advanced Butterfat Price			(Per pound)	1.2806
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.1822
Cheese			(Per pound)	1.5331
Dry Whey			(Per pound)	0.1947
Nonfat Dry Milk			(Per pound)	0.8153
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.2806
Protein			(Per pound)	3.0599
Other Solids			(Per pound)	0.0368
Nonfat Solids			(Per pound)	0.6685

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

November 2003	Class I Skim Milk	45%	Class I Butterfat	20%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

December 5, 2003

H. Paul Kyburz, Market Administrator

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