

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

Agricultural Marketing Service

Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JULY 2003

	Market Class I Differential	Class I Prices ^{1/}		
	Rate	Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 7.72	\$ 1.1770	\$11.57
Other Zones	\$ 1.75	\$ 7.67	\$ 1.1765	\$11.52
	1.70	7.62	1.1760	11.47
	1.65	7.57	1.1755	11.42
	1.60	7.52	1.1750	11.37
Class II Prices	Nonfat Solids	(Per pound)		\$ 0.7356
	Butterfat	(Per pound)		1.2125
	Skim Milk	(Per cwt.)		6.62
	3.50% BF	(Pei	r cwt.)	10.63
Class III Prices	Protein	(Per pound)		\$ 2.5480
	Other Solids	(Per pound)		(0.0124) ²
	Butterfat	(Per pound)		1.2055
	Skim Milk	(Per cwt.)		7.83
	3.50% BF	(Pei	r cwt.)	11.78
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.6605
	Butterfat	(Per pound)		1.2055
	Skim Milk	(Per	r cwt.)	5.94
	3.50% BF	(Pei	r cwt.)	9.95
Somatic Cell Adj	uctmont Data	(Per	r cwt. per 1,000 SCC)	\$ 0.00067

Factors Used in Prices for July 2003

Advanced Class III Ski Advanced Class IV Sk		(Per cwt.) (Per cwt.)		\$ 5.81 5.92
Class I Skim Milk Price Advanced Butterfat Pri		(Per cwt.) (Per pound)		\$ 5.92 1.1590
			2-Week Average	Monthly Average
NASS Survey Prices	Butter	(Per pound)	\$ 1.0808	\$ 1.1196
	Cheese	(Per pound)	1.1387	1.3497
	Dry Whey	(Per pound)	0.1372	0.1470
	Nonfat Dry Milk	(Per pound)	0.8040	0.8072
Component Prices	Butterfat	(Per pound)	\$ 1.1590	\$ 1.2055
	Protein	(Per pound)	1.9171	2.5480
	Other Solids	(Per pound)	(0.0225)	(0.0124)
	Nonfat Solids	(Per pound)	0.6574	0.6605

	Market Class I Differential			
	Rate	Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 8.87	\$1.2034	\$12.77
Other Zones	\$ 1.75	\$ 8.82	\$1.2029	\$12.72
	1.70	8.77	1.2024	12.67
	1.65	8.72	1.2019	12.62
	1.60	8.67	1.2014	12.57
Class II Nonfat Solids Price		(Pe	r pound)	\$ 0.7378
Class II Skim	Milk Price	(Pe	r cwt.)	\$ 6.64
Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		\$ 7.07 5.94
Close Skim Mil	k Drigo Moyor	(De	r out)	\$ 7.07
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)		1.1854
NASS SURVAV PI	rices Two-Week Ave	arade		
NASS Survey Prices Two-Week Av Butter		-	r pound)	\$ 1.1028
	Cheese		r pound)	1.2685
	Dry Whey	(Pe	r pound)	0.1452
	Nonfat Dry Milk	(Pe	r pound)	0.8062
Advanced Comp	onent Prices			
Butterfat		(Per pound)		\$ 1.1854
	Protein	(Pe	r pound)	2.3075
				1
	Other Solids Nonfat Solids		r pound) r pound)	(0.0142) 0.6595

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

July 2003	Class I Skim Milk	50%	Class I Butterfat	20%	
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1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

2/ The average wholesale price of dry whey was less than the make allowance contained in the other solids price formula.

August 1, 2003

H. Paul Kyburz, Market Administrator

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