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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JANUARY 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.47	\$ 1.1964	\$ 12.36
Other Zones	\$ 1.75	\$ 8.42	\$ 1.1959	\$ 12.31
	1.70	8.37	1.1954	12.26
	1.65	8.32	1.1949	12.21
	1.60	8.27	1.1944	12.16
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.8189
	Butterfat		(Per pound)	1.1926
	Skim Milk		(Per cwt.)	7.37
	3.50% BF		(Per cwt.)	11.29
Class III Prices	Protein		(Per pound)	\$ 1.8164
	Other Solids		(Per pound)	0.0339
	Butterfat		(Per pound)	1.1856
	Skim Milk		(Per cwt.)	5.83
	3.50% BF		(Per cwt.)	9.78
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6807
	Butterfat		(Per pound)	1.1856
	Skim Milk		(Per cwt.)	6.13
	3.50% BF		(Per cwt.)	10.07
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00057

Factors Used in Prices for January 2003

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.86
Advanced Class IV Skim Milk Price	(Per cwt.)	6.67
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.67
Advanced Butterfat Price	(Per pound)	1.1784

			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.0813	\$ 1.0872
	Cheese	(Per pound)	1.1195	1.1370
	Dry Whey	(Per pound)	0.2038	0.1728
	Nonfat Dry Milk	(Per pound)	0.8813	0.8207
Component Prices	Butterfat	(Per pound)	\$ 1.1784	\$ 1.1856
	Protein	(Per pound)	1.7655	1.8164
	Other Solids	(Per pound)	0.0659	0.0339
	Nonfat Solids	(Per pound)	0.7413	0.6807

**ADVANCED CLASS PRICES AND RELATED DATA
FOR FEBRUARY 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.00	\$ 1.2313	\$ 12.03
Other Zones	\$ 1.75	\$ 7.95	\$ 1.2308	\$ 11.98
	1.70	7.90	1.2303	11.93
	1.65	7.85	1.2298	11.88
	1.60	7.80	1.2293	11.83
Class II Nonfat Solids Price		(Per pound)		\$ 0.7667
Class II Skim Milk Price		(Per cwt.)		\$ 6.90
Factors Used in Prices for February 2003				
Advanced Class III Skim Milk Price		(Per cwt.)		\$ 5.74
Advanced Class IV Skim Milk Price		(Per cwt.)		6.20
Class I Skim Milk Price Mover		(Per cwt.)		\$ 6.20
Advanced Butterfat Price		(Per pound)		1.2133
NASS Survey Prices -- Two-Week Average				
Butter		(Per pound)		\$ 1.1099
Cheese		(Per pound)		1.1358
Dry Whey		(Per pound)		0.1787
Nonfat Dry Milk		(Per pound)		0.8287
Advanced Component Prices				
Butterfat		(Per pound)		\$ 1.2133
Protein		(Per pound)		1.7768
Other Solids		(Per pound)		0.0400
Nonfat Solids		(Per pound)		0.6887

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

January 2003	Class I Skim Milk	19%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

January 31, 2003

H. Paul Kyburz, Market Administrator

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