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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MARCH 2003**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.84	\$ 1.1554	\$ 11.61
Other Zones	\$ 1.75	\$ 7.79	\$ 1.1549	\$ 11.56
	1.70	7.74	1.1544	11.51
	1.65	7.69	1.1539	11.46
	1.60	7.64	1.1534	11.41
Class II Nonfat Solids Price		(Per pound)		\$ 0.7489
Class II Skim Milk Price		(Per cwt.)		\$ 6.74

Factors Used in Prices for March 2003

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.90
Advanced Class IV Skim Milk Price	(Per cwt.)	6.04
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.04
Advanced Butterfat Price	(Per pound)	1.1374
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.0477
Cheese	(Per pound)	1.1304
Dry Whey	(Per pound)	0.1641
Nonfat Dry Milk	(Per pound)	0.8108
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.1374
Protein	(Per pound)	1.8554
Other Solids	(Per pound)	0.0249
Nonfat Solids	(Per pound)	0.6708

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

February 21, 2003

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