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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR AUGUST 2002**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.66	\$ 1.1202	\$ 12.28
Other Zones	\$ 1.75	\$ 8.61	\$ 1.1197	\$ 12.23
	1.70	8.56	1.1192	12.18
	1.65	8.51	1.1187	12.13
	1.60	8.46	1.1182	12.08
Class II Nonfat Solids Price		(Per pound)		\$ 0.8400
Class II Skim Milk Price		(Per cwt.)		\$ 7.56

Factors Used in Prices for August 2002

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.77
Advanced Class IV Skim Milk Price	(Per cwt.)	6.86
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.86
Advanced Butterfat Price	(Per pound)	1.1022
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.0188
Cheese	(Per pound)	1.1098
Dry Whey	(Per pound)	0.1552
Nonfat Dry Milk	(Per pound)	0.9025
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.1022
Protein	(Per pound)	1.8298
Other Solids	(Per pound)	0.0157
Nonfat Solids	(Per pound)	0.7625

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid products during the month.

July 19, 2002

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