

ADVANCED CLASS PRICES AND RELATED DATA FOR OCTOBER 2000

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.56	\$ 1.2746	\$ 13.69
Other Zones	\$ 1.75	\$ 9.51	\$ 1.2741	\$ 13.64
	1.70	9.46	1.2736	13.59
	1.65	9.41	1.2731	13.54
	1.60	9.36	1.2726	13.49
Class II Nonfat Solids Price			(Per pound)	\$ 0.9400
Class II Skim Milk Price			(Per cwt.)	\$ 8.46
Factors Used in Prices for October 2000				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 6.66
Advanced Class IV Skim Milk Price			(Per cwt.)	7.76
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.76
Advanced Butterfat Price			(Per pound)	1.2566
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.1444
Cheese			(Per pound)	1.2380
Dry Whey			(Per pound)	0.1856
Nonfat Dry Milk			(Per pound)	1.0168
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.2566
Protein			(Per pound)	2.0541
Other Solids			(Per pound)	0.0502
Nonfat Solids			(Per pound)	0.8625

REGIONAL MILK PRODUCTION COSTS, AUGUST AND SEPTEMBER 2000 ^{2/}

Region	Total Cash Expenses		Total Economic Costs	
	August 3/ (Per cwt.)	September (Per cwt.)	August 3/ (Per cwt.)	September (Per cwt.)
Northeast	\$ 14.86	\$ 14.79	\$ 19.76	\$ 19.70
Southeast	14.53	14.47	18.27	18.22
Upper Midwest	13.58	13.53	18.19	18.15
Corn Belt	14.41	14.35	20.24	20.19
Southern Plains	12.74	12.68	16.04	16.00
Pacific	9.55	9.50	11.20	11.16

1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

2/ United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--Iowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

3/ Revised.

September 29, 2000

H. Paul Kyburz, Market Administrator

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