USDA United States Department of Agriculture

H. Paul Kyburz, Market Administrator

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JUNE 2000

	Market Class I Differential	Class I Prices 1/			
	Rate	Skim Milk Butterfat (Per cwt.) (Per Pound)		3.5% BF (Per cwt.)	
Base Zone	\$ 1.80	\$ 9.50	\$ 1.2375	\$ 13.50	
Other Zones	\$ 1.75	\$ 9.45	\$ 1.2370	\$ 13.45	
	1.70	9.40	1.2365	13.40	
	1.65	9.35	1.2360	13.35	
	1.60	9.30	1.2355	13.30	
Class II Prices	Nonfat Solids	(Per pound)		\$ 0.9333	
	Butterfat	(Per pound)		1.4198	
	Skim Milk	(Per cwt.)		8.40	
	3.50% BF	(Per cwt.)		13.08	
Class III Prices	Protein	(Per pound)		\$ 1.4278	
	Other Solids	(Per pound)		0.0438	
	Butterfat	(Per pound)		1.4128	
	Skim Milk	(Per cwt.)		4.68	
	3.50% BF	(Per cwt.)		9.46	
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.8556	
	Butterfat	(Per pound)		1.4128	
	Skim Milk	(Per cwt.)		7.70	
	3.50% BF	(Per cwt.)		12.38	
Somatic Cell Adj	Somatic Cell Adjustment Rate		cwt. per 1,000 SCC)	\$ 0.00056	

Factors Used in Prices for June 2000

Advanced Class III Ski Advanced Class IV Ski	(Per cwt.) (Per cwt.)			\$	5.29 7.70	
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)		\$	7.70 1.2195	
			2-W6	eek Average	Mon	thly Average
NASS Survey Prices	Butter Cheese Dry Whey Nonfat Dry Milk	(Per pound) (Per pound) (Per pound) (Per pound)	\$	1.1140 1.1011 0.1755 1.0100	\$	1.2725 1.1137 0.1794 1.0097
Component Prices	Butterfat Protein Other Solids Nonfat Solids	(Per pound) (Per pound) (Per pound) (Per pound)	\$	1.2195 1.6320 0.0398 0.8559	\$	1.4128 1.4278 0.0438 0.8556

	Market Class I Differential	Class I Prices 1/			
	Rate	Skim Milk	Butterfat	3.5%	% BF
		(Per cwt.)	(Per Pound)	(Per	cwt.)
Base Zone	\$ 1.80	\$ 9.51	\$ 1.4535	\$ 14	1.26
Other Zones	\$ 1.75 1.70 1.65 1.60	\$ 9.46 9.41 9.36 9.31	\$ 1.4530 1.4525 1.4520 1.4515	14	1.21 1.16 1.11 1.06
Class II Nonfat Solids Price		(Per pound)		\$ C).9344
Class II Skim Milk Price		(Per cwt.)		\$ 8	3.41
		sed in Prices	<u> </u>	\$ 4	
	dvanced Class III Skim Milk Price dvanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		1.51 7.71
Class I Skim Mill Advanced Butter		`	r cwt.) r pound)	•	7.71 1.4355
NASS Survey Pi	rices Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk	(Pei (Pei (Pei	r pound) r pound) r pound) r pound) r pound)	1	1.2911 1.1060 0.1794 1.0106
Advanced Comp	•	(Pei (Pei	r pound) r pound) r pound) r pound) r pound)	\$ 1 1	1.4355 1.3723).0438).8565

REGIONAL MILK PRODUCTION COSTS, MAY AND JUNE 2000 2/

	Total Cash Expenses		Total Econo	Total Economic Costs		
<u>Region</u>	May 3/	<u>June</u>	<u>May 3/</u>	<u>June</u>		
	(Per cwt.)	(Per cwt.)	(Per cwt.)	(Per cwt.)		
Northeast Southeast Upper Midwest Corn Belt Southern Plains Pacific	\$ 15.00 14.67 13.70 14.56 12.89 9.63	\$ 15.19 14.82 13.83 14.71 13.02 9.72	\$ 19.91 18.46 18.33 20.38 16.22 11.31	\$ 20.09 18.57 18.43 20.52 16.33 11.39		

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

June 30, 2000

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^{2/} United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--lowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

^{3/} Revised.