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**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL
FOR JUNE 2004**

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I Differential Value					\$ 5,827,313.66
Product	15.9%	335,824,408			
Skim Milk			330,482,179	\$12.9800	42,896,586.82
Butterfat			5,342,229	2.4580	13,131,198.90
Class II Product	6.2%	132,212,902			
Nonfat Solids			10,860,410	0.7678	8,338,622.83
Butterfat			11,402,171	2.1838	24,900,061.05
Class III Product	69.8%	1,475,199,200			
Protein			43,759,802	3.1086	136,031,720.45
Other Solids			84,575,969	0.1339	11,324,722.26
Butterfat			54,019,299	2.1768	117,589,210.05
Class IV Product	8.1%	170,465,059			
Nonfat Solids			14,785,470	0.7026	10,388,271.19
Butterfat			6,103,838	2.1768	13,286,834.54
SCC Adjustment (Class II, III, and IV)					681,933.20
Total Producer Milk		2,113,701,569			\$ 384,396,474.95
Add: Overage					42,943.54
Inventory Reclassified					4,306.39
Other Source Milk §.60(h)					0.00
Other Source Milk §.60(i)					0.00
Subtract: Transportation Credit					132,188.43
Assembly Credit					266,011.54
Credit for Reconstituted FMP					0.00
Producer Milk Protein					194,847,103.97
Producer Milk Other Solids					16,204,390.24
Producer Milk Butterfat					167,325,254.54
Producer Milk SCC Adjustment					802,454.24
Total Milk and Value		2,113,701,569			\$ 4,866,321.92
Add: Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,854,822.62
One-Half Unobligated Balance Producer Settlement Fund					656,715.09
Total Value				0.349049	\$ 7,377,859.63
Subtract: Producer Settlement Fund Reserve				0.049049	1,036,754.92
Producer Price Differential (Dollars Per Cwt.--Base Zone)				\$0.30	\$ 6,341,104.71

MINIMUM PRODUCER PAY PRICES FOR JUNE 2004

Producer Price Differential		
	<u>Location Adjustment</u>	<u>PPD at Location</u> (Per cwt.)
Base Zone (Cook County, IL)	\$ 0.00	\$ 0.30
Other Zones	\$ -0.05	\$ 0.25
	-0.10	0.20
	-0.15	0.15
	-0.20	0.10

Protein Price	(Per pound)	\$ 3.1086
Other Solids Price	(Per pound)	0.1339
Butterfat Price	(Per pound)	2.1768
Somatic Cell Adjustment Rate	(Per cwt. per 1,000 SCC)	0.00092
Statistical Uniform Price	(Per cwt.)	17.98
Total Number of Producers in the Pool		16,307

	Producer Milk			
	Utilization	Product Pounds	Skim Milk	Butterfat
Class I	15.9%	335,824,408	330,482,179	5,342,229
Class II	6.2%	132,212,902	120,810,731	11,402,171
Class III	69.8%	1,475,199,200	1,421,179,901	54,019,299
Class IV	8.1%	170,465,059	164,361,221	6,103,838
Total	100.0%	2,113,701,569	2,036,834,032	76,867,537

	Components in Producer Milk			
	Butterfat	Protein	Other Solids	Nonfat Solids
Total	76,867,537	62,680,018	121,018,598	183,698,616
Percentage	3.64%	2.96%	5.73%	8.69%

July 12, 2004

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Upper Midwest Marketing Area - June 2004

Distributing Plants \$1030.7(a) or .7(b)* or .7(e)	State	County	Rate \$	Supply Plants - (continued) \$1030.7(c)	State	County	Rate \$
Aysta Dairy	MN	St. Louis	1.65	Dairy Farmers of America - Fond du Lac	WI	Fond du Lac	1.75
Cass-Clay Creamery - Fargo	ND	Cass	1.65	Dairy Marketing Services - Janesville	WI	Rock	1.75
Dean Foods - Belvidere	IL	Boone	1.75	Eau Galle Cheese Factory	WI	Pepin	1.70
Dean Foods - Chemung	IL	McHenry	1.80	Ellsworth Cooperative Creamery	WI	Pierce	1.70
Dean Foods - Huntley	IL	McHenry	1.80	Family Dairies USA	WI	Washington	1.75
Dean Foods - Richland Center*	WI	Richland	1.75	First District Association	MN	Meeker	1.70
Dean Foods - Rockford	IL	Winnebago	1.75	Foremost Farms USA - Alma Center	WI	Jackson	1.70
Dean Foods North Central - Thief River Falls	MN	Pennington	1.65	Foremost Farms USA - Elkhorn	WI	Walworth	1.75
Dean Foods North Central - Woodbury	MN	Washington	1.70	Foremost Farms USA - Sparta	WI	Monroe	1.70
Foremost Farms USA - DePere	WI	Brown	1.75	Foremost Farms USA - Wilson	WI	St. Croix	1.70
Foremost Farms USA - Waukesha	WI	Waukesha	1.75	Gad Cheese	WI	Marathon	1.70
Franklin Foods	MN	St. Louis	1.65	Grande Milk - Darlington	WI	LaFayette	1.75
Hastings Cooperative Creamery	MN	Dakota	1.70	Grassland Dairy Products	WI	Clark	1.70
Kemps - Cedarburg	WI	Ozaukee	1.75	Klondike Cheese	WI	Green	1.75
Kemps - Farmington	MN	Dakota	1.70	Kolb-Lena Bresse Bleu	IL	Stephenson	1.75
Kemps - Minneapolis	MN	Hennepin	1.70	LaGrander's Hillside Dairy	WI	Chippewa	1.70
Kemps - Rochester	MN	Olmsted	1.70	Land O'Lakes - Greenwood	WI	Clark	1.70
Kwik Trip	WI	LaCrosse	1.70	Land O'Lakes - Kiel	WI	Calumet	1.75
Lamers Dairy	WI	Outagamie	1.75	Lynn Dairy	WI	Clark	1.70
Lifeway Foods - Morton Grove	IL	Cook	1.80	Melrose Dairy Proteins	MN	Stearns	1.70
Meyer Bros. Dairy	MN	Hennepin	1.70	Mid-West Dairymen's	IL	Winnebago	1.75
Muller Pinehurst Dairy	IL	Winnebago	1.75	Mullins Cheese - Mosinee	WI	Marathon	1.70
Oberweis Dairy	IL	Kane	1.80	Nasonville Dairy	WI	Wood	1.70
Pride of Main Street Dairy	MN	Stearns	1.70	NFO - Fond du Lac	WI	Fond du Lac	1.75
Saputo Cheese USA - Fond du Lac*	WI	Fond du Lac	1.75	NFO - South Wayne	WI	LaFayette	1.75
Schroeder Milk	MN	Ramsey	1.70	NFO - Taylor	WI	Jackson	1.70
Swiss Valley Farms - Dubuque	IA	Dubuque	1.75	North Hendren	WI	Clark	1.70
Verifine Dairy Products	WI	Sheboygan	1.75	Park Cheese	WI	Fond du Lac	1.75
				Plainview Milk Products	MN	Wabasha	1.70
				Sartori Food	WI	Sheboygan	1.75
				Stockton Cheese	IL	Jo Daviess	1.75
				Swiss Valley Farms - Platteville	WI	Grant	1.75
				Swiss Valley Farms - Soldiers Grove	WI	Crawford	1.75
				Trega Foods - Little Chute	WI	Outagamie	1.75
				Trega Foods - Weyauwega	WI	Waupaca	1.75
				Westby Cooperative Creamery	WI	Vernon	1.75
				White Clover Dairy	WI	Brown	1.75
				Wisconsin Dairy State Cheese	WI	Wood	1.70
Supply Plants \$1030.7(c)	State	County	Rate \$	Producer-Handlers \$1030.10	State	County	Rate \$
Alto Dairy Cooperative - Alto	WI	Fond du Lac	1.75	Blackstar Dairy	MN	Beltrami	1.65
Antigo Cheese	WI	Langlade	1.70	Tetzner Dairy	WI	Bayfield	1.70
Associated Milk Producers - Glencoe	MN	McLeod	1.70	Weber's Farm Store	WI	Wood	1.70
Associated Milk Producers - Jim Falls	WI	Chippewa	1.70				
Associated Milk Producers - Paynesville	MN	Stearns	1.70				
Baker Cheese	WI	Fond du Lac	1.75				
BelGioioso Cheese - Pulaski	WI	Brown	1.75				
Bongards' Creameries - Bongards	MN	Carver	1.70				
Bongards' Creameries - Perham	MN	Otter Tail	1.65				
Cass-Clay Creamery - New Salem	ND	Morton	1.65				
Cedar Valley Cheese	WI	Ozaukee	1.75				
Chula Vista Cheese	WI	LaFayette	1.75				
Cooperative Regions of Organic Producer Pools	WI	Vernon	1.75				

(Continued on reverse side)

Upper Midwest Marketing Area - June 2004

Partially Regulated Distributing Plants	State	County	Rate
§1030.8(c)			\$
Alta-Dena Dairy	CA	Los Angeles	2.10
Berkeley Farms	CA	Alameda	1.75
C. F. Burger Creamery - Detroit	MI	Wayne	1.80
C. F. Burger Dairy - New Paris	IN	Elkhart	1.80
Cacique	CA	Los Angeles	2.10
Cass-Clay Creamery - Mandan	ND	Morton	1.65
Dannon Company - West Jordan	UT	Cache	1.90
Dannon Yogurt - Fort Worth	TX	Tarrant	3.00
Dean Foods North Central - Bismarck	ND	Burleigh	1.65
Gossner Foods - Logan	UT	Salt Lake	1.90
Jasper Products	MO	Jasper	2.20
Kohler Mix Specialties	MN	Ramsey	1.70
Milk Products of Alabama	AL	Morgan	2.90
Morningstar Foods - Gustine	CA	Merced	1.70
Westfarm Foods - Boise	ID	Ada	1.60

Cooperative Associations Acting as Handlers

§1030.9(c) or §1000.18*

Associated Milk Producers
Bongards' Creameries
Dairy Farmers of America
Dairy Marketing Services*
Ellsworth Cooperative Creamery
Family Dairies USA
First District Association
Foremost Farms USA
Land O'Lakes
Liberty Milk
NFO
Plainview Milk Products
Swiss Valley Farms