



UPPER MIDWEST MARKETING AREA
Federal Order No. 30

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**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL
FOR MAY 2003**

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I Differential Value					\$ 6,007,970.65
Product	17.9%	346,553,766			
Skim Milk			341,196,341	\$ 5.9100	20,164,703.73
Butterfat			5,357,425	1.1462	6,140,680.55
Class II Product	2.5%	49,354,529			
Nonfat Solids			3,850,548	0.7344	2,827,842.47
Butterfat			6,771,321	1.1582	7,842,543.98
Class III Product	77.9%	1,508,442,773			
Protein			44,840,138	1.9275	86,429,366.08
Other Solids			86,747,477	(0.0144) ^{1/}	(1,249,163.69)
Butterfat			53,219,698	1.1512	61,266,516.35
Class IV Product	1.7%	32,174,322			
Nonfat Solids			2,408,209	0.6574	1,583,156.60
Butterfat			5,513,296	1.1512	6,346,906.38
SCC Adjustment (Class II, III, and IV)					228,508.93
Total Producer Milk		1,936,525,390			\$ 197,589,032.03
Add:					
Overage					24,001.56
Inventory Reclassified					21,355.48
Other Source Milk §.60(h)					0.00
Other Source Milk §.60(i)					0.00
Subtract:					
Transportation Credit					187,992.92
Assembly Credit					276,251.72
Credit for Reconstituted FMP					0.00
Producer Milk Protein					110,791,416.37
Producer Milk Other Solids					(1,600,915.77)
Producer Milk Butterfat					81,576,035.12
Producer Milk SCC Adjustment					315,699.40
Total Milk and Value		1,936,525,390			\$ 6,087,909.31
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,732,461.76
One-Half Unobligated Balance Producer Settlement Fund					864,884.07
Total Value				0.448497	\$ 8,685,255.14
Subtract: Producer Settlement Fund Reserve				0.048497	939,153.58
Producer Price Differential (Dollars Per Cwt.--Base Zone)				\$0.40	\$ 7,746,101.56

MINIMUM PRODUCER PAY PRICES FOR MAY 2003

Producer Price Differential		
	Location Adjustment	PPD at Location (Per cwt.)
Base Zone (Cook County, IL)	\$ 0.00	\$ 0.40
Other Zones	\$ -0.05	\$ 0.35
	-0.10	0.30
	-0.15	0.25
	-0.20	0.20

Protein Price	(Per pound)	\$ 1.9275
Other Solids Price	(Per pound)	(0.0144) ^{1/}
Butterfat Price	(Per pound)	1.1512
Somatic Cell Adjustment Rate	(Per cwt. per 1,000 SCC)	0.00057
Statistical Uniform Price	(Per cwt.)	10.11
Total Number of Producers in the Pool		15,602

	Producer Milk			
	Utilization	Product Pounds	Skim Milk	Butterfat
Class I	17.9%	346,553,766	341,196,341	5,357,425
Class II	2.5%	49,354,529	42,583,208	6,771,321
Class III	77.9%	1,508,442,773	1,455,223,075	53,219,698
Class IV	1.7%	32,174,322	26,661,026	5,513,296
Total	100.0%	1,936,525,390	1,865,663,650	70,861,740

	Components in Producer Milk			
	Butterfat	Protein	Other Solids	Nonfat Solids
Total	70,861,740	57,479,334	111,174,706	168,654,040
Percentage	3.66%	2.97%	5.74%	8.71%

^{1/} The average wholesale price of dry whey for May 2003 was less than the make allowance contained in the other solids price formula.

June 11, 2003

H. Paul Kyburz, Market Administrator

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