



UPPER MIDWEST DAIRY NEWS

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Upper Midwest Marketing Area, Federal Order No. 30

June 2023

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CME Cheese Prices Mostly Down in June

Cheese prices in June on the Chicago Mercantile Exchange (CME) were down from last month and last year, as were most other commodity prices. (See graph below.)

The CME 40-pound block cheddar cheese price on June 22 was \$1.41 per pound, down 19¢ from last month and 69¢ below last year. Meanwhile, the price of barrel cheddar cheese on June 22 was \$1.50¾ per pound, down ¾¢ from May and 66¼¢ below last June.

The June 22 butter price on the CME was \$2.38 per pound, down 7¢ from last month and 58½¢ below last year.

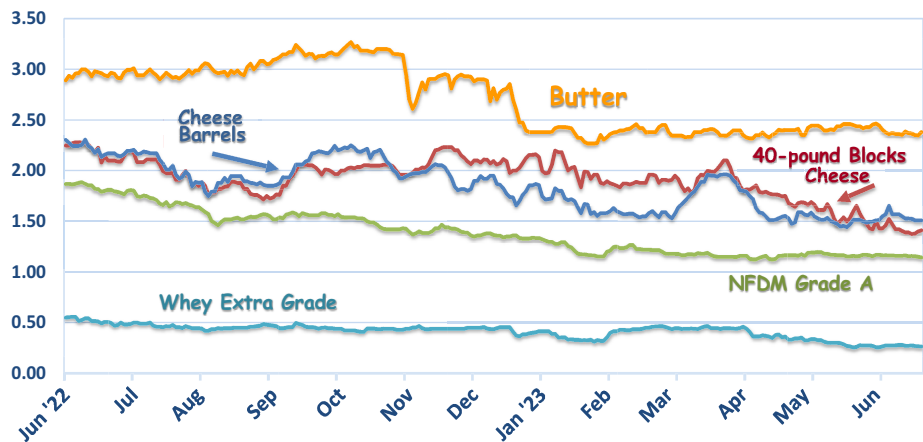
The price for nonfat dry milk (NFD) on June 22 on the CME was \$1.14¼ per pound, down 1¾¢ from May and 66¾¢ below last June.

The CME whey price on June 22 was 26½¢ per pound, up 1¢ from last month, but down 23¼¢ below last year

The Federal order Class III price for May of \$16.11 per cwt. declined \$2.41 from April, and dropped \$9.10 below last year.

The June 22 CME Class III futures market settled at \$14.89 for June, then rose steadily to go over \$18 for October and beyond.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are dollars per pound for each day that trading occurred from June 1, 2022 through June 22, 2023.

Federal Milk Order National Pricing Hearing

Several requests have been received by USDA to hold a hearing on Federal milk order pricing and other issues.

Q: Where can the action plan, detailed information and latest updates be found?

A: See this link:
<https://www.ams.usda.gov/rules-regulations/moa/dairy/petitions>

Pool Summary

- In May, producer milk was 2.8 billion pounds, up 10.3% daily from April, and 34.5% above last May.
- Class I use was 162 million pounds, up 0.4% daily from April and 18% below last year. In May, Class I utilization was 5.8% of total producer milk.
- The May 2023 Producer Price Differential (PPD) was \$0.38 per cwt.
- The F.O. 30 Statistical Uniform Price in May was \$16.49 per cwt., down \$2.15 from April, and \$8.85 below last year.
- Market statistics for May are shown on Pages 4 and 5.

May 2023 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	5.8	162,190,699	21.37
Class II	1.1	31,780,400	19.11
Class III	92.4	2,578,686,460	16.11
Class IV	0.7	17,924,460	18.10
Total		2,790,582,019	

Upper Midwest Order Sources of Producer Milk

During December 2022, about 67% of producer milk on the Upper Midwest Order was received from Wisconsin, with 24% coming from Minnesota. (See Table 1 below.)

The remaining producer milk, about 9%, was primarily received from South Dakota, Iowa, Illinois, North Dakota, Indiana, and Michigan, with a small quantity of milk from Missouri, Ohio, and Texas. In both December 2021 and 2020, a small amount of milk was also received from Nebraska. In December 2020, milk was also received from Arizona, Oklahoma, Kentucky, and Colorado.

The map on Page 3 depicts the states and counties from which producer milk was received in December 2022.

Producer milk in December 2022 totaled 3.2 billion pounds, up 899 million pounds from the previous year. The volume of producer milk pooled monthly in 2022

ranged from 2.1 billion pounds in May to 3.2 billion pounds in December. The variations were due to difference in the amount of milk not pooled because of class price relationships.

The 15 top counties from which producer milk was received in December 2022 are shown in Table 2 on Page 3, along with various data for that month as well as for December 2021.

Most of the top 15 counties in December 2022 were in Wisconsin, with only two in Minnesota. Ranks for several counties were significantly higher than a year earlier, as noted in the Rank for 2021. Only 11 of the top 15 counties in 2022 were in the top 15 in 2021.

The top 15 counties supplied 43% of total producer milk on the order in December 2022, and accounted for 36% of the producers.

Table 1
Producer Milk by State — December 2022

	Number of Counties from Which Received	Number of Producers	Producer Milk			
			Pounds	Percentage of Market - December		
				2022	2021	2020
Wisconsin	68	4,381	2,107,745,875	66.7	72.1	57.7
Minnesota	76	1,645	759,207,375	24.0	12.0	24.1
South Dakota	21	52	139,793,673	4.4	6.6	7.1
Iowa	40	243	86,237,491	2.7	6.6	7.2
Illinois	26	153	41,324,628	1.3	2.0	1.5
North Dakota	14	19	16,083,058	0.5	0.3	0.5
Indiana	8	68	5,412,985	0.2	0.1	0.1
Michigan	14	42	4,773,382	0.2	0.3	0.5
Missouri	4	9	586,227	*	0.1	0.1
Ohio	2	6	69,675	*	*	0.1
Texas	1	R	R	R	R	0
Nebraska	0	0	0	0	R	1.1
Arizona	0	0	0	0	0	R
Oklahoma	0	0	0	0	0	R
Kentucky	0	0	0	0	0	*
Colorado	0	0	0	0	0	*
Market^{1/}	274	6,618	3,161,234,369	100.0	100.0	100.0

R = Restricted. Included with Minnesota data in 2022 and in Wisconsin data in previous year.

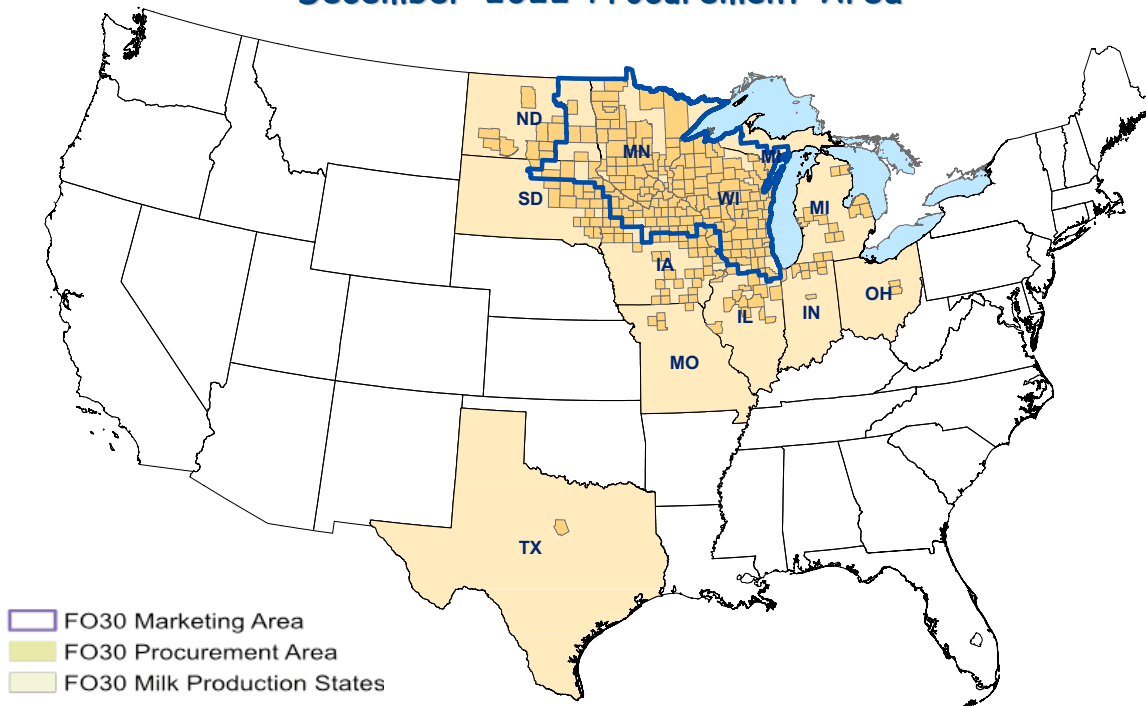
^{1/} Percentages may not add due to rounding.

* Less than 0.05%.

Table 2
15 Top Counties in Deliveries of Producer Milk

County	State	December 2022			December 2021		
		Rank	Number of Producers	Producer Milk	Rank	Number of Producers	Producer Milk
Manitowoc	WI	1	143	133,269,296	1	151	117,917,441
Fond du Lac	WI	2	142	122,590,096	8	113	65,517,637
Stearns	MN	3	361	117,087,495	38	152	18,027,527
Kewaunee	WI	4	92	113,636,657	4	98	88,694,451
Dane	WI	5	177	109,703,323	2	181	106,643,039
Brown	WI	6	85	103,523,524	3	88	91,417,353
Shawano	WI	7	144	98,521,275	5	138	78,460,448
Marathon	WI	8	231	87,907,629	6	219	75,657,282
Outagamie	WI	9	106	75,034,983	16	88	33,608,674
Clark	WI	10	372	74,155,319	7	390	71,391,898
Dodge	WI	11	148	70,467,991	10	153	61,895,119
Stevens	MN	12	12	69,940,378	56	5	12,211,960
Calumet	WI	13	65	65,562,899	9	63	62,944,521
Oconto	WI	14	83	60,271,147	28	66	21,465,964
Grant	WI	15	187	53,400,691	11	180	53,364,076
Total			2,348	1,335,072,703		2,085	959,217,390
Market			6,618	3,161,234,369		5,424	2,261,996,949
Percentage of Market			35.5%	42.9%		38.4%	42.4%

Upper Midwest Order Marketing Area and December 2022 Procurement Area



Computation of Producer Price Differential - May 2023

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 2,780,045.41
Product	5.8%	162,190,699			
Skim Milk			158,992,130	\$10.47	16,646,476.01
Butterfat			3,198,569	2.7059	8,655,007.86
Class II					
Product	1.1%	31,780,400			
Nonfat Solids			2,489,252	1.0867	2,705,070.14
Butterfat			5,004,331	2.7642	13,832,971.74
Class III					
Product	92.4%	2,578,686,460			
Protein			82,722,975	1.8002	148,917,899.63
Other Solids			149,409,747	0.1877	28,044,209.53
Butterfat			97,625,644	2.7572	269,173,425.64
Class IV					
Product	0.7%	17,924,460			
Nonfat Solids			820,671	0.9729	798,430.83
Butterfat			9,066,699	2.7572	24,998,702.49
SCC Adjustment (Class II, III, and IV)					3,970,298.28
Total Producer Milk		2,790,582,019			\$ 520,522,537.56
Add:					
Overage					18,015.03
Inventory Reclassified					(102,962.38)
Other Source Milk §.60(h)					0.00
Other Source Milk §.60(i)					0.00
Subtract:					
Transportation Credit					11,209.54
Assembly Credit					128,726.81
Credit for Reconstituted FMP					0.00
Producer Milk Protein					160,502,301.81
Producer Milk Other Solids					30,239,902.90
Producer Milk Butterfat					316,789,164.00
Producer Milk SCC Adjustment					4,218,743.53
Total Milk and Value		2,790,582,019			\$ 8,547,541.62
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,196,701.82
One-Half Unobligated Balance Producer Settlement Fund					1,211,559.92
Total Value				0.428434	\$ 11,955,803.36
Subtract: Producer Settlement Fund Reserve				0.048434	1,351,591.69

Producer Price Differential **

\$ 0.38

\$ 10,604,211.67

* An estimated 1.3 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - May 2023

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80 ***	3	14,262,759	136,328,713	150,591,472	\$ 207,182	12,654,817	\$ 211,972
\$1.75	25	114,231,032	1,186,710,075	1,300,941,107	650,471	51,926,444	908,713
\$1.70	23	140,980,098	1,198,069,342	1,339,049,440	1,339,049	97,609,438	1,659,360
Total	51	269,473,889	2,521,108,130	2,790,582,019	\$2,196,702	162,190,699	\$2,780,045

*** Includes restricted data from the \$2.00 and \$1.65 zones, when applicable.

Utilization and Classification of Milk

	May 2023		April 2023	May 2022
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	37,763,790	1,259,665	36,038,775	43,220,413
Flavored Milk	2,969,545	100,436	3,047,870	3,270,788
Reduced Fat Milk	55,104,323	1,077,540	54,243,388	69,353,645
Lowfat Milk	30,959,761	298,716	30,187,128	36,105,565
Fat Free Milk	17,181,045	16,474	16,527,963	21,600,500
Flavored Reduced and Fat Free Milk	20,100,551	169,206	19,028,034	23,209,943
Buttermilk	1,648,565	17,404	1,563,971	1,678,021
Total Packaged Disposition	165,727,580	2,939,441	160,637,129	198,438,875
Total Ending Inventory	15,692,305	257,683	16,848,078	20,192,755
Bulk to Nonpool Plants	1,191,708	166,517	2,765,519	953,537
Shrinkage	1,350,970	183,075	1,015,286	1,501,297
Total Class I Utilization	183,962,563	3,546,716	181,266,012	221,086,464
Other Order Plants	(5,363,023)	(82,456)	(5,958,817)	(2,588,813)
Beginning Inventory	(16,718,842)	(270,885)	(18,935,688)	(20,674,870)
Reused Products	0	0	0	0
Other Source Milk	(138,732)	(2,250)	(104,404)	(167,052)
Overage	0	0	0	0
Interhandler Adjustment	448,733	7,444	111,554	22,842
Class I Producer Milk	162,190,699	3,198,569	156,378,657	197,678,571
Class II Utilization:				
Total Class II Utilization	36,403,342	5,455,133	31,390,426	42,885,099
Other Order Plants	(37,004)	(37,004)	(11,481)	0
Beginning Inventory	(979,843)	(208,913)	(457,295)	(1,342,133)
Reused Products	(3,403,212)	(2,002)	(2,515,724)	(4,900,532)
Other Source Milk	(202,883)	(202,883)	(24,401)	(202,026)
Overage	0	0	0	0
Class II Producer Milk	31,780,400	5,004,331	28,381,525	36,440,408
Class III Utilization:				
Total Class III Utilization	2,589,061,438	97,724,796	2,119,761,309	1,732,609,320
Other Order Plants	(1,432,375)	0	(544,541)	--
Beginning Inventory	(6,058,688)	(52,928)	(1,849,742)	(539,767)
Reused Products	0	0	0	--
Other Source Milk	(2,850,466)	(41,654)	(114,830)	(423,257)
Overage	(33,449)	(4,570)	(491,636)	(28,937)
Class III Producer Milk	2,578,686,460	97,625,644	2,116,760,560	1,731,617,359
Class IV Utilization:				
Total Class IV Utilization	162,820,387	17,575,638	294,799,111	264,190,856
Other Order Plants	(2,466,493)	(128,262)	(3,691,022)	(2,468,112)
Beginning Inventory	(10,114,204)	(821,424)	(10,435,064)	(9,968,954)
Reused Products	0	0	0	0
Other Source Milk	(132,293,942)	(7,558,647)	(134,871,601)	(142,460,127)
Overage	(21,288)	(606)	(21,790)	(23,734)
Class IV Producer Milk	17,924,460	9,066,699	145,779,634	109,269,929
Total Producer Milk -- All Classes	2,790,582,019	114,895,243	2,447,300,376	2,075,006,267

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2022	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep	1.8835	1.9830	1.9503	3.1156	1.5803	0.4902	1.8308	1.9241	1.8940	3.1171	1.5895	0.4892
Oct	2.0453	2.2210	2.1560	3.1911	1.5819	0.4857	2.0303	2.2170	2.1451	3.2082	1.5829	0.4869
Nov	2.0748	2.0744	2.0897	2.9560	1.5045	0.4745	2.0561	2.0613	2.0735	2.8921	1.4902	0.4749
Dec	2.1594	1.9293	2.0555	2.7759	1.4559	0.4566	2.1755	1.9429	2.0660	2.8822	1.4722	0.4648
Jan 2023	2.1147	1.8226	1.9767	2.4599	1.3662	0.4266	2.1208	1.8494	1.9953	2.4828	1.4025	0.4444
Feb	1.9874	1.6602	1.8224	2.4158	1.2553	0.4031	1.9772	1.6600	1.8191	2.4219	1.2449	0.3986
Mar	1.9503	1.7188	1.8399	2.4258	1.1935	0.4261	1.9489	1.6492	1.8012	2.4190	1.2197	0.4221
Apr	1.9406	1.7942	1.8775	2.4018	1.1551	0.4398	1.9976	1.9101	1.9675	2.4059	1.1868	0.4538
May	1.7277	1.5715	1.6600	2.4483	1.1505	0.3813	1.7729	1.5933	1.6920	2.4351	1.1531	0.3998
Jun							1.5498	1.5537	1.5677	2.4636	1.1712	0.3199

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
May 2022	2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304
Jun	2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770
Jul	2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266
Aug	3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905
Sep	3.1483	1.9548	2.0690	1.5598	0.4564	1.5650	1.5798	0.5018	0.4419	0.4904
Oct	3.1792	2.0260	2.1285	1.4785	0.4312	1.5345	1.5396	0.4717	0.4339	0.4671
Nov	2.8634	2.1186	1.9454	1.4056	0.4434	1.4378	1.4754	0.4635	0.4418	0.4658
Dec	2.6695	2.0860	1.8395	1.3512	0.4248	1.3922	1.4272	0.4474	0.4032	0.4529
Jan 2023	2.3553	2.0024	1.6803	1.2279	0.3501	1.2948	1.3412	0.4198	0.3779	0.4110
Feb	2.4017	1.8895	1.5761	1.2257	0.4342	1.2242	1.2666	0.3926	0.3789	0.4074
Mar	2.3692	1.9372	1.8175	1.1662	0.4449	1.2049	1.1935	0.4326	0.4224	0.4406
Apr	2.3655	1.7574	1.5921	1.1499	0.3709	1.1563	1.1459	0.4494	0.4163	0.4300
May	2.4293	1.5719	1.5073	1.1706	0.2958	1.1559	1.1576	0.4225	0.3477	0.3722

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2022	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9	5,841	2,584	14,241	6.0	3.92	3.08	5.78	193
Aug	10	44	9	5,997	2,896	15,299	5.8	3.96	3.11	5.80	199
Sep	10	44	9	6,014	2,774	15,358	6.1	4.05	3.18	5.79	190
Oct	10	44	10	5,964	2,875	15,530	5.9	4.19	3.27	5.77	171
Nov	10	44	9	6,543	2,977	15,153	5.7	4.25	3.31	5.78	166
Dec	10	44	10	6,618	3,175	15,409	5.6	4.32	3.33	5.77	163
Jan 2023	10	44	10	6,415	3,078	15,474	5.6	4.26	3.29	5.76	161
Feb	10	43	9	5,914	2,708	16,347	5.7	4.25	3.29	5.76	161
Mar	10	42	9	5,913	3,036	16,564	5.7	4.24	3.23	5.79	180
Apr	10	41	9		2,447		6.4	4.19	3.22	5.80	162
May	10	41	9		2,790		5.8	4.12	3.19	5.77	168

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2022	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42	3.5723	1.6133	14.52	26.51
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51	3.6637	1.4856	13.37	25.73
Nov	3.6774	11.63	24.09	3.6954	13.43	25.89	3.3790	1.4789	13.31	24.67
Dec	3.2946	11.45	22.58	3.3126	13.25	24.38	3.1609	1.3867	12.48	23.11
Jan 2023	3.2827	11.32	22.41	3.3007	13.12	24.21	2.7783	1.3689	12.32	21.61
Feb	2.7990	11.38	20.78	2.8170	13.18	22.58	2.7248	1.3000	11.70	20.83
Mar	2.7252	9.79	18.99	2.7432	11.59	20.79	2.7370	1.1444	10.30	19.52
Apr	2.7217	9.66	18.85	2.7397	11.46	20.65	2.7079	1.1189	10.07	19.20
May	2.7059	10.47	19.57	2.7239	12.27	21.37	2.7642	1.0867	9.78	19.11
Jun	2.7412	8.72	18.01	2.7592	10.52	19.81		1.0533	9.48	
Jul	2.7757	7.88	17.32	2.7937	9.68	19.12		1.0711	9.64	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2023	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81
Sep	3.5653	1.8847	0.2998	7.61	19.82	3.5653	1.3984	12.59	24.63
Oct	3.6567	2.4512	0.2952	9.34	21.81	3.6567	1.4000	12.60	24.96
Nov	3.3720	2.5374	0.2837	9.54	21.01	3.3720	1.3233	11.91	23.30
Dec	3.1539	2.6568	0.2652	9.80	20.50	3.1539	1.2752	11.48	22.12
Jan 2023	2.7713	2.8058	0.2343	10.08	19.43	2.7713	1.1864	10.68	20.01
Feb	2.7178	2.3650	0.2101	8.57	17.78	2.7178	1.0766	9.69	18.86
Mar	2.7300	2.4085	0.2338	8.85	18.10	2.7300	1.0154	9.14	18.38
Apr	2.7009	2.5603	0.2479	9.40	18.52	2.7009	0.9774	8.80	17.95
May	2.7572	1.8002	0.1877	6.69	16.11	2.7572	0.9729	8.76	18.10

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Mar 2022	0.21	22.66	3.0935	2.7182	0.6131	0.00103
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	23.80
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	21.93
Sep	0.46	20.28	3.5653	1.8847	0.2998	0.00098	22.13
Oct	0.22	22.03	3.6567	2.4512	0.2952	0.00108	24.53
Nov	0.29	21.30	3.3720	2.5374	0.2837	0.00104	23.86
Dec	0.23	20.73	3.1539	2.6568	0.2652	0.00103	24.52
Jan 2023	0.25	19.68	2.7713	2.8058	0.2343	0.00099	21.95
Feb	0.31	18.09	2.7178	2.3650	0.2101	0.00091	20.22
Mar	0.19	18.29	2.7300	2.4085	0.2338	0.00092	20.41
Apr	0.12	18.64	2.7009	2.5603	0.2479	0.00094	
May	0.38	16.49	2.7572	1.8002	0.1877	0.00083	

Summary of Federal Order Data - May 2023

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,403,446	663,794	27.6	\$ 22.82	\$3.35	\$ 19.77	\$ 18.32	\$(6.30)
5 Appalachian	452,071	317,190	70.2	22.97	n/a	21.17	19.57	(6.00)
6 Florida	208,032	171,028	82.2	24.97	n/a	23.28	19.68	(5.85)
7 Southeast	307,428	213,814	69.5	23.37	n/a	21.54	19.54	(5.81)
30 Upper Midwest	2,790,582	162,191	5.8	21.37	0.38	18.64	18.64	(5.91)
32 Central	1,359,162	355,462	26.2	21.57	1.63	18.45	18.25	(6.20)
33 Mideast	1,563,473	513,601	32.9	21.57	2.10	18.96	18.76	(5.95)
51 California	2,045,897	394,426	19.3	21.67	1.55	18.62	18.32	(6.46)
124 Pacific Northwest	577,710	120,522	20.9	20.75	(0.14)	18.38	18.28	(6.41)
126 Southwest	1,201,172	305,325	25.4	21.85	0.68	19.20	18.00	(6.23)
131 Arizona	455,424	107,368	23.6	21.20	n/a	19.00	18.45	(6.52)
All Market Average or Total *	13,590,232	3,213,930	23.6					

n/a = Not applicable.

* May not add due to rounding.

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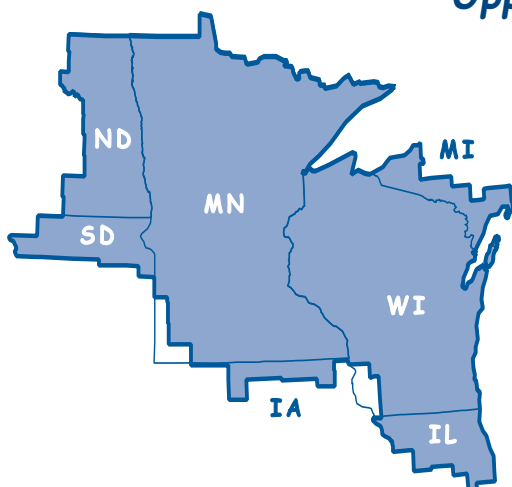
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