



Federal Milk Market Administrator
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CME Dairy Prices Down in April

Cheese prices in April on the Chicago Mercantile Exchange (CME) were down from March and from last year. Meanwhile other dairy commodities saw less movement, but most prices were below last month, and everything was down from a year ago. (See *Figure 1* on Page 2.)

The CME 40-pound block cheddar cheese price on April 21 was \$1.75 per pound, down 23½¢ from last month, and 61¼¢ below a year earlier. Meanwhile, the price of barrel cheddar cheese on April 21 was \$1.55¼ per pound, down 40¢ from March, and 81¾¢ below last year.

The April 21 butter price on the CME was \$2.40 per pound, down ½¢ from last month, and 29¢ below last year.

The price for nonfat dry milk (NFDM) on April 21 on the CME was \$1.16½ per pound, up 1¢ from March, but 61¼¢ below a year earlier.

The CME whey price on April 21 was 36¼¢ per pound, down 8½¢ from March, and 27¾¢ below last April.

The Federal order Class III price for March of \$18.10 per cwt. rose 32¢ from February, but dropped \$4.35 below last year.

The April 21 CME Class III futures market settled at \$18.63 for April, then falling to \$17.32 for May. It then spends the next few months rising to around \$19.60 by October.

See Figure 1 on Page 2



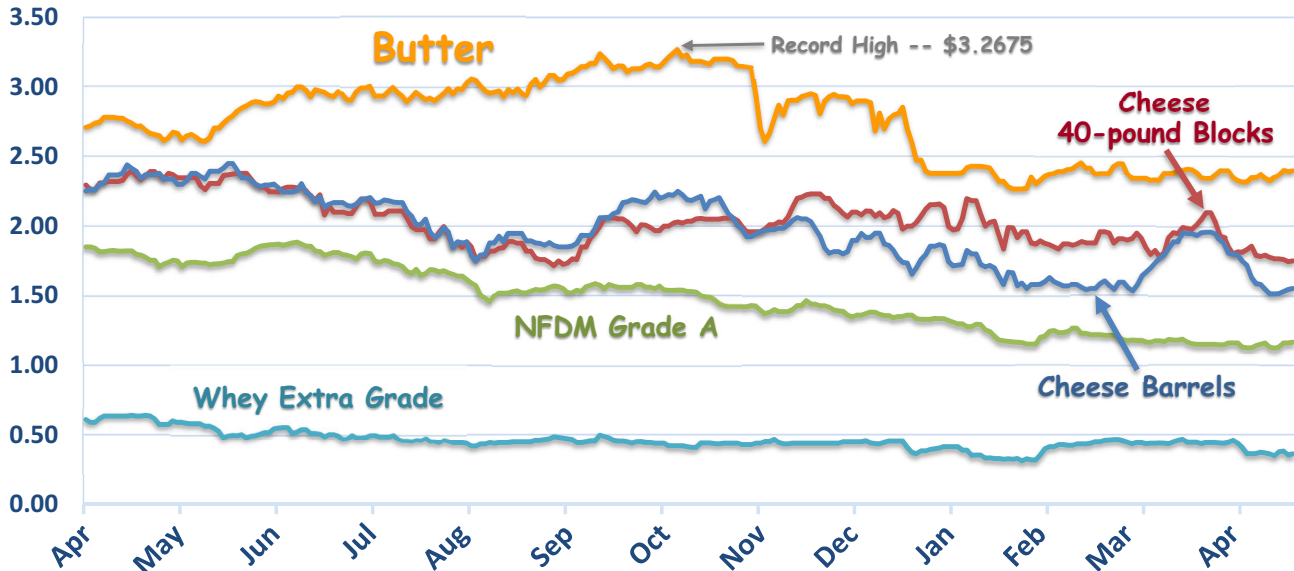
Pool Summary

- In March, producer milk was 3.0 billion pounds, up 1.3% on a daily basis from February and 10.0% above last year.
- Class I use was 172 million pounds, up 1.4% daily from February, but 19.2% below last year. In March, Class I utilization was 5.7% of total producer milk.
- The March 2023 Producer Price Differential (PPD) was \$0.19 per cwt.
- The F.O. 30 Statistical Uniform Price in March was \$18.29 per cwt., up \$0.20 from February, but \$4.37 below last year.
- Market statistics for March are shown on Pages 4 and 5.

March 2023 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	5.7	171,810,110	20.79
Class II	0.9	29,630,661	19.52
Class III	92.2	2,798,019,405	18.10
Class IV	1.2	36,830,289	18.38
Total		3,036,290,465	

Figure 1
Chicago Mercantile Exchange - Selected Dairy Commodity Prices *



* Prices depicted are dollars per pound for each day that trading occurred from April 1, 2022 through April 21, 2023.

Milk Hauling Charges -- May 2022

The Upper Midwest Order recently released a staff paper prepared by Dr. Corey Freije, an agricultural economist on staff. Staff Paper 23-01, entitled *Milk Hauling Charges in the Upper Midwest Marketing Area - May 2022*, is available at:

www.fmma30.com/StaffPapers/StaffPaper--23-01.pdf.

The study, which is summarized in this article, analyzes hauling charges based on state, county, and producer size groups for May 2022. Payroll data for 9,736 producers who were associated with the Upper Midwest Marketing Order during the month were examined.

Hauling Charges for the Market

The weighted average hauling charge per cwt. for the Upper Midwest Marketing Area in May 2022 was 41.5 cents, up from 32.3 cents in May 2021.

Minnesota and Wisconsin supplied almost 80% of the milk delivered to the order. This dominance by these two states, and their lower hauling charges, means that their weighted averages pulled the overall average for the market down.

In addition, the weighted average hauling charges for Federal Order 30 show handlers passed on little of the recent changes in fuel costs to farmers.

Hauling Charges by State and County

As shown in *Table 1* on Page 3, North Dakota has the highest average hauling charge, given that the state's producers have fewer plants and less handler competition.

Minnesota and Wisconsin in contrast have low average hauling charges with a high number of farms generally in close proximity to high demand areas.

The average hauling charges at the county level generally reflect the characteristic factors as described at the state level.

Hauling Charges by Size Range

Table 2 on Page 3 shows a strong indication that as a producer's milk volume increases, the average hauling charge per hundredweight decreases.

One factor responsible for this is that many Upper Midwest handlers charge a fixed hauling dollar value to dairy producers, regardless of volume of milk delivered. Therefore, as the producer's production increases, the hauling charge per cwt. will automatically decrease.

Table 1
Average Producer Delivery, by State and for the Marketing Area - May 2022

State	Simple Average Hauling Charges	Total Hauling Charges	Production	Number of Farms	Producer Average Monthly Delivery	Weighted Average Hauling Charges
	(\$/cwt.)	(\$)	(pounds)		(pounds)	(\$)
Illinois	0.9456	1,078,597	141,938,877	414	342,848	0.7599
Iowa	0.7659	2,582,409	476,839,034	835	571,065	0.5416
Michigan UP	1.1851	88,702	11,877,057	27	439,891	0.7468
Minnesota	0.5324	3,623,065	876,382,250	2,176	402,749	0.4134
North Dakota	1.4460	168,591	20,667,386	36	574,094	0.8157
South Dakota	0.7922	1,594,995	351,756,116	158	2,226,305	0.4534
Wisconsin	0.5268	9,850,113	2,692,464,701	6,090	442,112	0.3658
Total / Average	0.8849	18,986,472	4,571,925,421	9,736	469,590	0.4153

Table 2
Average Hauling Charges, by Size Range and State - May 2022
(Dollars per cwt.)

Size Range	Illinois	Iowa	Michigan	Minnesota	North Dakota	South Dakota	Wisconsin	Average
Up to 49,999	1.4637	1.0737	1.2928	0.8883	1.7813	1.7565	0.8750	0.9250
50,000 to 99,999	0.9314	0.8558	1.2831	0.5068	1.5777	0.9240	0.5069	0.5582
100,000 to 249,999	0.8227	0.7653	1.2398	0.4199	1.3806	0.9099	0.4441	0.4939
250,000 to 399,999	0.9084	0.5959	1.2928	0.3682	1.2883	0.6275	0.4443	0.4833
400,000 to 599,999	0.9652	0.6439	R	0.4168	R	0.5986	0.4497	0.5053
600,000 to 999,999	0.9164	0.6216	0.8619	0.4181	--	0.6691	0.4041	0.4607
1,000,000 to 1,499,999	0.8146	0.5569	R	0.3799	R	0.3846	0.4047	0.4306
1,500,000 to 2,499,999	0.7054	0.5486	--	0.4376	R	0.5041	0.3550	0.4092
2,500,000 to 4,999,999	R	0.5506	R	0.4389	0.6237	0.4845	0.2574	0.3311
5,000,000 or more	R	0.4361	--	0.3987	--	0.4419	0.2817	0.3497
Average	0.7599	0.5416	0.7468	0.4134	0.8157	0.4534	0.3658	0.4153

R = Restricted, fewer than three producers. -- No producers.

Computation of Producer Price Differential - March 2023

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I Differential Value					\$ 2,944,910.67
Product	5.7%	171,810,110			
Skim Milk			168,453,443	\$9.79	16,491,592.09
Butterfat			3,356,667	2.7252	9,147,588.91
Class II Product	0.9%	29,630,661			
Nonfat Solids			2,307,142	1.1444	2,640,293.31
Butterfat			5,112,433	2.7370	13,992,729.15
Class III Product	92.2%	2,798,019,405			
Protein			90,428,037	2.4085	217,795,927.12
Other Solids			162,280,876	0.2338	37,941,268.82
Butterfat			112,162,508	2.7300	306,203,646.84
Class IV Product	1.2%	36,830,289			
Nonfat Solids			2,721,838	1.0154	2,763,754.29
Butterfat			8,084,439	2.7300	22,070,518.47
SCC Adjustment (Class II, III, and IV)					4,435,207.59
Total Producer Milk		3,036,290,465			\$ 636,427,437.26
Add: Overage					61,555.71
Inventory Reclassified					(12,498.24)
Other Source Milk §.60(h)					0.00
Other Source Milk §.60(i)					0.00
Subtract: Transportation Credit					12,932.95
Assembly Credit					136,564.86
Credit for Reconstituted FMP					0.00
Producer Milk Protein					235,941,433.65
Producer Milk Other Solids					41,070,783.28
Producer Milk Butterfat					351,394,808.31
Producer Milk SCC Adjustment					4,735,457.64
Total Milk and Value		3,036,290,465			\$ 3,184,514.04
Add: Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,339,123.08
One-Half Unobligated Balance Producer Settlement Fund					1,462,143.44
Total Value				0.230076	\$ 6,985,785.56
Subtract: Producer Settlement Fund Reserve				0.040076	1,216,833.68
Producer Price Differential **				\$ 0.19	\$ 5,768,951.88

* An estimated 1.0 billion pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - March 2023

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80 ***	3	15,197,213	126,040,637	141,237,850	\$ 192,355	13,396,964
\$1.75	26	90,458,668	1,406,111,884	1,496,570,552	748,285	55,841,740
\$1.70	23	138,852,310	1,259,629,753	1,398,482,063	1,398,482	102,571,406
Total	52	244,508,191	2,791,782,274	3,036,290,465	\$2,339,123	171,810,110
						\$ 223,966
						977,230
						1,743,715

*** Includes restricted data from the \$1.65 zone.

Utilization and Classification of Milk

	March 2023		February 2023	March 2022
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	39,260,593	1,303,804	35,017,373	44,593,411
Flavored Milk	3,049,307	102,576	2,736,599	3,648,763
Reduced Fat Milk	59,110,681	1,157,669	53,100,528	75,347,646
Lowfat Milk	33,085,428	315,469	30,041,260	38,302,409
Fat Free Milk	17,841,636	16,958	16,440,401	22,950,772
Flavored Reduced and Fat Free Milk	21,788,200	199,489	18,719,507	23,733,887
Buttermilk	1,726,292	17,819	1,401,861	1,952,398
Total Packaged Disposition	175,862,137	3,113,784	157,457,529	210,529,286
Total Ending Inventory	18,935,688	317,370	18,210,324	21,287,473
Bulk to Nonpool Plants	929,085	118,823	1,186,687	1,152,906
Shrinkage	1,620,820	255,955	2,317,572	1,900,514
Total Class I Utilization	197,347,730	3,805,932	179,172,112	234,870,286
Other Order Plants	(7,329,441)	(133,115)	(6,926,715)	(3,222,180)
Beginning Inventory	(18,210,324)	(314,907)	(19,137,126)	(19,136,906)
Reused Products	0	0	0	0
Other Source Milk	(129,652)	(2,136)	(117,723)	(135,226)
Overage	0	0	0	0
Interhandler Adjustment	131,797	893	84,501	351,608
Class I Producer Milk	171,810,110	3,356,667	153,075,049	212,727,475
Class II Utilization:				
Total Class II Utilization	33,101,199	5,386,436	28,044,725	42,609,485
Other Order Plants	(35,333)	(2,220)	(67,810)	--
Beginning Inventory	(740,474)	(171,384)	(499,524)	(3,814,630)
Reused Products	(2,595,976)	(1,644)	(2,086,835)	(5,321,248)
Other Source Milk	(98,755)	(98,755)	(78,864)	(221,965)
Overage	0	0	0	--
Class II Producer Milk	29,630,661	5,112,433	25,311,692	33,251,642
Class III Utilization:				
Total Class III Utilization	2,801,307,787	112,242,588	2,521,366,229	2,504,961,113
Other Order Plants	(20,723)	(2,564)	(185,524)	(1,888,985)
Beginning Inventory	(2,387,183)	(38,450)	(4,274,774)	(6,941,629)
Reused Products	0	0	0	0
Other Source Milk	(305,837)	(35,422)	(87,785)	(185,624)
Overage	(574,639)	(3,644)	(700,451)	(175,959)
Class III Producer Milk	2,798,019,405	112,162,508	2,516,117,695	2,495,768,916
Class IV Utilization:				
Total Class IV Utilization	187,484,908	16,932,178	146,361,046	167,666,656
Other Order Plants	(3,242,443)	(135,665)	(3,836,807)	(3,717,953)
Beginning Inventory	(11,791,375)	(694,965)	(8,451,594)	(7,606,428)
Reused Products	0	0	0	0
Other Source Milk	(135,609,189)	(8,017,104)	(120,170,062)	(138,289,632)
Overage	(11,612)	(5)	(172,187)	(460,501)
Class IV Producer Milk	36,830,289	8,084,439	13,730,396	17,592,142
Total Producer Milk -- All Classes	3,036,290,465	128,716,047	2,708,234,832	2,759,340,175

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Mar 2022	2.0748	2.0066	2.0548	2.7260	1.7954	0.7943	2.0740	2.0064	2.0537	2.7395	1.7963	0.7922
Apr	2.2759	2.2759	2.2910	2.7694	1.8314	0.7394	2.2512	2.2372	2.2594	2.7622	1.8306	0.7508
May	2.3798	2.4187	2.4161	2.7360	1.8095	0.6707	2.3886	2.4086	2.4153	2.7089	1.8292	0.6844
Jun	2.3214	2.3472	2.3498	2.9232	1.8156	0.6161	2.3254	2.3485	2.3502	2.9414	1.8202	0.6182
Jul	2.1622	2.2054	2.2019	2.9461	1.8001	0.5482	2.1822	2.2270	2.2234	2.9697	1.8324	0.5348
Aug	1.9484	1.9698	1.9761	2.9792	1.6690	0.5045	1.9999	1.9994	2.0161	2.9957	1.7190	0.5069
Sep	1.8835	1.9830	1.9503	3.1156	1.5803	0.4902	1.8308	1.9241	1.8940	3.1171	1.5895	0.4892
Oct	2.0453	2.2210	2.1560	3.1911	1.5819	0.4857	2.0303	2.2170	2.1451	3.2082	1.5829	0.4869
Nov	2.0748	2.0744	2.0897	2.9560	1.5045	0.4745	2.0561	2.0613	2.0735	2.8921	1.4902	0.4749
Dec	2.1594	1.9293	2.0555	2.7759	1.4559	0.4566	2.1755	1.9429	2.0660	2.8822	1.4722	0.4648
Jan 2023	2.1147	1.8226	1.9767	2.4599	1.3662	0.4266	2.1208	1.8494	1.9953	2.4828	1.4025	0.4444
Feb	1.9874	1.6602	1.8224	2.4158	1.2553	0.4031	1.9772	1.6600	1.8191	2.4219	1.2449	0.3986
Mar	1.9503	1.7188	1.8399	2.4258	1.1935	0.4261	1.9489	1.6492	1.8012	2.4190	1.2197	0.4221
Apr							1.9976	1.9101	1.9675	2.4059	1.1868	0.4538

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
Mar 2022	2.7346	2.1699	2.0774	1.8549	0.7420	1.9045	1.8688	0.7944	0.7452	0.7784
Apr	2.7169	2.3399	2.3489	1.7956	0.6174	1.8940	1.8257	0.7257	0.6917	0.7124
May	2.7514	2.3293	2.3567	1.7708	0.5373	1.7898	1.7742	0.6637	0.6110	0.6304
Jun	2.9546	2.1902	2.2077	1.8286	0.5138	1.8736	1.8493	0.6086	0.5647	0.5770
Jul	2.9506	2.0143	2.0581	1.6984	0.4694	1.7705	1.7450	0.5545	0.5070	0.5266
Aug	3.0072	1.8104	1.8741	1.5401	0.4504	1.5937	1.5845	0.4998	0.4538	0.4905
Sep	3.1483	1.9548	2.0690	1.5598	0.4564	1.5650	1.5798	0.5018	0.4419	0.4904
Oct	3.1792	2.0260	2.1285	1.4785	0.4312	1.5345	1.5396	0.4717	0.4339	0.4671
Nov	2.8634	2.1186	1.9454	1.4056	0.4434	1.4378	1.4754	0.4635	0.4418	0.4658
Dec	2.6695	2.0860	1.8395	1.3512	0.4248	1.3922	1.4272	0.4474	0.4032	0.4529
Jan 2023	2.3553	2.0024	1.6803	1.2279	0.3501	1.2948	1.3412	0.4198	0.3779	0.4110
Feb	2.4017	1.8895	1.5761	1.2257	0.4342	1.2242	1.2666	0.3926	0.3789	0.4074
Mar	2.3692	1.9372	1.8175	1.1662	0.4449	1.2049	1.1961	0.4326	0.4224	0.4406

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jan 2022	12	41	11	5,553	2,495	14,489	8.5	4.25	3.30	5.79	165
Feb	13	41	8	5,557	2,390	15,358	8.2	4.23	3.29	5.79	163
Mar	13	41	9	5,797	2,759	15,349	7.7	4.17	3.25	5.79	159
Apr	12	41	9	5,117	2,350	15,306	8.6	4.10	3.21	5.78	154
May	12	41	9	4,490	2,075	14,898	9.5	4.02	3.15	5.80	161
Jun	12	41	9	5,587	2,488	14,811	6.6	3.95	3.12	5.80	177
Jul	11	41	9	5,841	2,584	14,241	6.0	3.92	3.08	5.78	193
Aug	10	44	9	5,997	2,896	15,299	5.8	3.96	3.11	5.80	199
Sep	10	44	9	6,014	2,774	15,358	6.1	4.05	3.18	5.79	190
Oct	10	44	10	5,964	2,875	15,530	5.9	4.19	3.27	5.77	171
Nov	10	44	9	6,543	2,977	15,153	5.7	4.25	3.31	5.78	166
Dec	10	44	10	6,618	3,175	15,409	5.6	4.32	3.33	5.77	163
Jan 2023	10	44	10	6,415	3,078	15,474	5.6	4.26	3.29	5.76	161
Feb	10	43	9		2,708		5.7	4.25	3.29	5.76	161
Mar	10	42	9		3,036		5.7	4.24	3.23	5.79	180

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2022	2.9838	12.89	22.88	3.0018	14.69	24.68	3.1005	1.6011	14.41	24.76
Apr	3.1098	13.98	24.38	3.1278	15.78	26.18	3.1531	1.6900	15.21	25.71
May	3.1373	14.99	25.45	3.1553	16.79	27.25	3.1126	1.7244	15.52	25.87
Jun	3.0728	15.66	25.87	3.0908	17.46	27.67	3.3393	1.7222	15.50	26.65
Jul	3.3543	14.64	25.87	3.3723	16.44	27.67	3.3670	1.7133	15.42	26.66
Aug	3.3886	13.75	25.13	3.4066	15.55	26.93	3.4071	1.7256	15.53	26.91
Sep	3.4201	12.07	23.62	3.4381	13.87	25.42	3.5723	1.6133	14.52	26.51
Oct	3.5671	10.60	22.71	3.5851	12.40	24.51	3.6637	1.4856	13.37	25.73
Nov	3.6774	11.63	24.09	3.6954	13.43	25.89	3.3790	1.4789	13.31	24.67
Dec	3.2946	11.45	22.58	3.3126	13.25	24.38	3.1609	1.3867	12.48	23.11
Jan 2023	3.2827	11.32	22.41	3.3007	13.12	24.21	2.7783	1.3689	12.32	21.61
Feb	2.7990	11.38	20.78	2.8170	13.18	22.58	2.7248	1.3000	11.70	20.83
Mar	2.7252	9.79	18.99	2.7432	11.59	20.79	2.7370	1.1444	10.30	19.52
Apr	2.7217	9.66	18.85	2.7397	11.46	20.65		1.1189	10.07	
May	2.7059	10.47	19.57	2.7239	12.27	21.37		1.0867	9.78	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2022	3.0935	2.7182	0.6131	12.04	22.45	3.0935	1.6113	14.50	24.82
Apr	3.1461	3.4239	0.5565	13.90	24.42	3.1461	1.6470	14.82	25.31
May	3.1056	3.8696	0.4857	14.86	25.21	3.1056	1.6253	14.63	24.99
Jun	3.3323	3.4173	0.4295	13.13	24.33	3.3323	1.6313	14.68	25.83
Jul	3.3600	2.9116	0.3596	11.15	22.52	3.3600	1.6160	14.54	25.79
Aug	3.4001	2.1417	0.3146	8.50	20.10	3.4001	1.4862	13.38	24.81
Sep	3.5653	1.8847	0.2998	7.61	19.82	3.5653	1.3984	12.59	24.63
Oct	3.6567	2.4512	0.2952	9.34	21.81	3.6567	1.4000	12.60	24.96
Nov	3.3720	2.5374	0.2837	9.54	21.01	3.3720	1.3233	11.91	23.30
Dec	3.1539	2.6568	0.2652	9.80	20.50	3.1539	1.2752	11.48	22.12
Jan 2023	2.7713	2.8058	0.2343	10.08	19.43	2.7713	1.1864	10.68	20.01
Feb	2.7178	2.3650	0.2101	8.57	17.78	2.7178	1.0766	9.69	18.86
Mar	2.7300	2.4085	0.2338	8.85	18.10	2.7300	1.0154	9.14	18.38

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	Jan 2022	0.21	20.59	2.9567	2.3563	0.5249	0.00095
Feb	0.28	21.19	3.0218	2.3168	0.5983	0.00095	23.85
Mar	0.21	22.66	3.0935	2.7182	0.6131	0.00103	25.10
Apr	0.13	24.55	3.1461	3.4239	0.5565	0.00115	26.48
May	0.13	25.34	3.1056	3.8696	0.4857	0.00121	26.74
Jun	0.30	24.63	3.3323	3.4173	0.4295	0.00117	25.59
Jul	0.41	22.93	3.3600	2.9116	0.3596	0.00110	23.80
Aug	0.50	20.60	3.4001	2.1417	0.3146	0.00099	21.93
Sep	0.46	20.28	3.5653	1.8847	0.2998	0.00098	22.13
Oct	0.22	22.03	3.6567	2.4512	0.2952	0.00108	24.53
Nov	0.29	21.30	3.3720	2.5374	0.2837	0.00104	23.86
Dec	0.23	20.73	3.1539	2.6568	0.2652	0.00103	24.52
Jan 2023	0.25	19.68	2.7713	2.8058	0.2343	0.00099	21.95
Feb	0.31	18.09	2.7178	2.3650	0.2101	0.00091	
Mar	0.19	18.29	2.7300	2.4085	0.2338	0.00092	

Summary of Federal Order Data - March 2023

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,360,841	695,390	29.4	\$ 22.24	\$ 1.83	\$ 19.93	\$ 18.48	\$(4.81)
5 Appalachian	485,748	337,175	69.4	22.39	n/a	21.50	19.90	(4.36)
6 Florida	223,596	184,024	82.3	24.39	n/a	23.51	19.91	(4.26)
7 Southeast	305,913	226,713	74.1	22.79	n/a	22.12	20.12	(4.30)
30 Upper Midwest	3,036,290	171,810	5.7	20.79	0.19	18.29	18.29	(4.37)
32 Central	1,580,244	383,373	24.3	20.99	0.38	18.48	18.28	(4.67)
33 Mideast	1,631,286	542,021	33.2	20.99	0.81	18.91	18.71	(4.47)
51 California	2,836,029	423,443	14.9	21.09	0.69	18.79	18.49	(4.53)
124 Pacific Northwest	739,340	141,721	19.2	20.89	0.40	18.50	18.40	(4.99)
126 Southwest	1,224,255	325,470	26.6	21.99	1.34	19.44	18.24	(4.29)
131 Arizona	473,680	124,247	26.2	21.34	n/a	19.24	18.69	(5.42)
All Market Average or Total *	14,897,223	3,555,387	23.9					

n/a = Not applicable.

* May not add due to rounding.

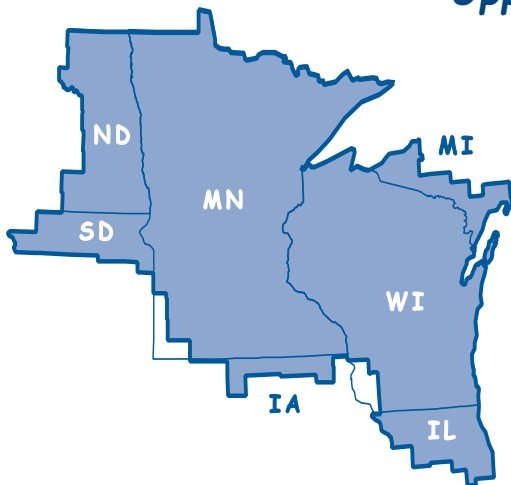
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