



UPPER MIDWEST DAIRY NEWS

Victor J. Halverson, Market Administrator

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Moving Notice

Effective May 18, the Upper Midwest Order Office and Laboratory in the Chicago Area moved to:

600 East Diehl Road,
Suite 100
Naperville, IL 60563-4896

Phone & fax numbers remain unchanged.

CME Block Cheese Sets Record High

Cheese and butter prices on the Chicago Mercantile Exchange (CME) continued their rebound in early June, before settling back in the last several days.

The CME price for 40-pound block cheese on June 18 was \$2.50 per pound, about 70¢ above last month and a year earlier. Its peak of \$2.58½ on the 8th surpassed the previous record high of \$2.45 set in September 2014.

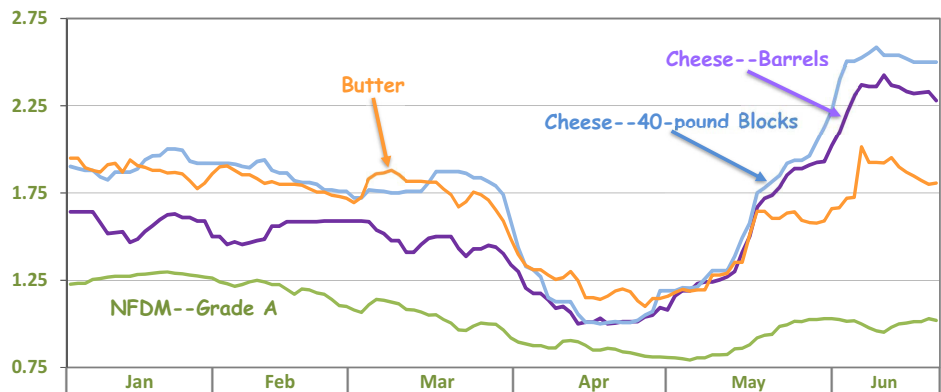
On June 18, the price for barrel cheddar cheese on the CME was \$2.28 per pound, up 54¼¢ from May 18 and 63½¢ above last

year. The barrel price peaked at \$2.42½ in June, it's highest level since setting the record high of \$2.49 per pound in 2014.

The CME butter price on June 18 was \$1.80¾ per pound, up 20¼¢ from a month ago, but 55½¢ below last year. At the beginning of June, the price jumped 35¢ in just 3 days to reach its high point of the year at \$2.01½.

The price of CME nonfat dry milk on June 18 was \$1.02 per pound, up 8¢ from last month, but 3¢ below last June.

Chicago Mercantile Exchange -- Selected Dairy Commodity Prices *



* Prices depicted are per pound for each day that trading occurred from January 1 and June 18, 2020.

Pool Summary

- In May, producer milk totaled 2.8 billion pounds, down 0.6% from last month on a daily basis and 14.4% below last year. The changes resulted from declines in the volume of milk not pooled.
- Class I utilization was 220 million pounds, down 4.1% from April on a daily basis and 6.7% below last year. In May, Class I use was 7.9% of producer milk.
- The May Producer Price Differential (PPD) was \$0.17 per cwt.
- The F.O. 30 Statistical Uniform Price in May was \$12.31 per cwt., down \$1.00 from April and \$4.24 below a year ago.
- Market statistics for May are shown on Pages 4 and 5.

May 2020 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	7.9	220,415,819	14.75
Class II	2.9	79,877,646	12.30
Class III	83.9	2,332,460,231	12.14
Class IV	5.3	145,921,446	10.67
Total		2,778,675,142	

Coronavirus Food Assistance Program for Dairy Producers *

USDA is providing support to our nation's farmers and ranchers through the Coronavirus Food Assistance Program (CFAP). The program provides financial assistance to producers of agricultural commodities to help absorb sales declines and increased marketing costs associated with the COVID-19 pandemic.

Overview

The Coronavirus Aid, Relief, and Economic Stability Act (CARES Act) and the Commodity Credit Corporation (CCC) Charter Act authorized the funds for the CFAP. The program is administered by USDA's Farm Service Agency (FSA) and the Agricultural Marketing Service (AMS).

Applications for CFAP will be accepted by FSA from **May 26, 2020 to August 28, 2020**.

Who is Eligible?

Payments for dairy under CFAP are based on milk production during the first quarter of 2020 (January, February, and March). A single payment will be made calculated from the two funding sources.

CARES Act

- Payment will compensate producers for price losses during the first quarter of 2020.

CARES Act Funds

For each eligible producer, payment is calculated by multiplying the cwt. of milk production for the months of January, February, and March 2020 by \$4.71.

CCC Funds

- Payment will compensate for marketing channel and demand disruptions for the second quarter of 2020 (April - June) due to COVID-19.

Payment Limitations

CFAP payments are subject to a per person and legal entity payment limitation of \$250,000. This limitation

CCC Funds

For each eligible producer, payment is calculated by multiplying the cwt. of milk production for the months of January, February, and March 2020 by the national adjustment of 1.014 by \$1.47.

applies to the total amount of CFAP payments made with respect to all eligible commodities.

Unlike other FSA programs, special payment limitation rules are applied to participants that are corporations, limited liability companies, and limited partnerships (corporate entities). These corporate entities may receive up to \$750,000 based upon the number of shareholders (not to exceed three shareholders) who are contributing at least 400 hours of active person management or personal active labor.

For a Corporate Entity:

- With one such shareholder, the payment limit for the entity is \$250,000;
- With two such shareholders, the payment limit for the entity is \$500,000 if at least two members contribute at least 400 hours of active personal labor or active personal management, or combination thereof, with respect to the operation of the corporate entity; and
- With three such shareholders, the limit is \$750,000 if at least three members contribute at least 400 hours of active personal labor or active personal management, or combination thereof, with respect to the operation of the corporate entity.

Payment Structure

To ensure the availability of funding throughout the application period, producers will receive 80% of their maximum total payment, up to the payment limit, upon approval of the application. The remaining portion will be paid at a later date as funds remain available.

How to Apply

FSA staff at your local USDA Service Center will work with producers to file applications. Applications may be submitted by mail, fax, hand delivery, or by electronic means. Please call your office prior to sending applications electronically. The CFAP application and associated forms are available online at farmers.gov/cfap.

More Information

This summary is provided for informational purposes only; other restrictions may apply. For more information about the CFAP program, visit farmers.gov/cfap or contact your local FSA office.

Additionally, producers in search of one-on-one support with the application process can call **877-508-8364** to speak directly with a USDA employee ready to offer assistance.

To find your local FSA office, visit farmers.gov/cfap.

Payments to Date

The table on Page 3 is from the USDA June 15 *CFAP Payment Report*. To date, FSA has processed \$2.9 billion in payments to more than 220,000 applicants.

The number of applications on the summary includes approved applications, as well as those that have been submitted but not yet approved.

The payment figures represent only the approved applications that have been forwarded for payment. A description of the commodities and crops included in each category is available at farmers.gov/cfap.

Dairy Payments

Payments to **dairy farmers** totaled **\$667 million**, with more than 12,000 applications.

Payments to **Wisconsin** dairy farmers totaled **\$156 million**, while **Minnesota** dairy farmers have been paid **\$28 million**.

* Adapted from the USDA FSA *Dairy Fact Sheet* and *CFAP Payment Report*, available at farmers.gov/cfap.

Coronavirus Food Assistance Program Payments

State	Non-Specialty		Specialty		Livestock		Dairy	
	Payments	Applications	Payments	Applications	Payments	Applications	Payments	Applications
Alabama	\$ 9,014,765	697	\$ 42,853	11	\$ 29,593,565	5,931	\$ 584,813	19
Alaska	0	0	0	1	0	2	0	1
Arizona	563,138	94	1,744,628	15	2,373,619	193	2,713,661	27
Arkansas	8,796,423	1,368	1,131,746	27	37,535,913	5,880	469,021	24
California	1,829,597	272	15,041,368	503	24,977,592	1,344	87,478,677	538
Colorado	3,091,839	742	39,212	4	16,208,715	1,579	2,537,250	64
Connecticut	129,003	36	0	0	145,291	47	2,271,920	42
Delaware	152,778	87	0	0	13,805	14	0	6
Florida	1,688,500	159	20,200,314	140	15,310,807	1,467	4,130,079	30
Georgia	16,153,276	1,286	1,624,852	132	15,529,507	3,441	4,488,096	74
Hawaii	0	0	243,824	37	1,950,888	100	0	0
Idaho	913,709	303	1,764,927	55	24,582,639	1,586	25,249,255	198
Illinois	95,858,973	14,704	28,888	8	46,071,351	3,886	9,416,309	238
Indiana	41,735,358	5,227	69,775	10	26,455,906	2,177	12,146,537	189
Iowa	143,665,517	20,149	4,753	1	149,939,705	9,647	20,653,425	503
Kansas	36,309,663	7,344	30,974	9	120,881,211	10,119	4,835,825	114
Kentucky	15,610,656	2,008	72,595	15	51,779,166	9,417	5,977,603	173
Louisiana	2,630,524	352	298,207	13	7,221,164	1,928	793,664	33
Maine	273,394	72	12,491	3	468,722	147	5,064,541	126
Maryland	3,036,566	381	991	2	923,052	260	3,879,983	112
Massachusetts	229,169	89	0	1	545,432	141	2,224,479	73
Michigan	10,693,610	1,939	1,341,463	25	14,510,976	1,305	36,124,212	510
Minnesota	66,136,674	10,377	268,882	6	66,175,537	4,799	27,735,198	1,012
Mississippi	23,225,611	1,051	8,387	3	20,057,385	5,082	810,672	36
Missouri	26,469,974	5,381	46,667	13	71,093,605	11,149	2,234,947	198
Montana	1,798,847	871	617,960	2	34,680,576	2,650	624,014	14
Nebraska	89,784,011	10,163	0	1	113,350,367	7,083	4,527,446	79
Nevada	94,701	14	0	0	6,973,014	320	2,008,927	11
New Hampshire	135,513	38	0	0	160,448	62	2,282,507	58
New Jersey	355,277	54	0	3	111,798	33	711,520	23
New Mexico	247,428	68	2,181,347	65	10,503,900	957	6,771,497	49
New York	7,229,838	1,353	926,515	18	7,481,947	1,606	79,134,025	1,467
North Carolina	6,335,025	935	229,065	21	11,771,632	1,673	6,581,178	85
North Dakota	18,938,584	2,866	321,403	10	27,278,172	2,426	2,318,457	18
Ohio	14,559,550	3,005	0	2	13,980,752	1,860	17,324,163	474
Oklahoma	4,068,918	817	648,074	133	104,463,268	10,879	1,415,370	47
Oregon	195,967	70	82,178	18	11,668,698	943	11,827,898	103
Pennsylvania	6,760,263	1,621	914,545	20	8,655,793	1,697	38,556,351	1,207
Puerto Rico	0	0	211,080	8	55,366	11	3,684,089	146
Rhode Island	0	0	0	0	0	1	0	1
South Carolina	4,554,631	486	75,260	13	3,797,137	859	723,247	26
South Dakota	36,260,445	5,236	410	8	95,674,944	6,135	6,264,798	78
Tennessee	9,738,189	1,247	7,044	5	28,466,304	5,910	3,981,183	100
Texas	10,158,339	2,069	1,598,724	105	100,579,211	9,734	18,176,950	157
Utah	486,717	218	572,864	8	14,232,753	979	9,501,071	100
Vermont	80,353	75	0	1	104,892	120	1,590,751	125
Virginia	4,785,567	887	9,347	8	21,193,596	3,070	9,947,445	196
Virgin Island of the U.S.	0	0	0	4	0	6	0	0
Washington	663,398	150	599,172	16	6,583,205	620	20,140,108	180
West Virginia	269,370	169	5,286	3	4,016,602	1,230	170,494	21
Wisconsin	32,200,054	5,721	255,999	6	29,639,584	5,054	156,226,523	2,975
Wyoming	520,626	159	0	0	16,677,390	1,113	665,568	4
TOTAL	\$758,430,326	112,410	\$53,274,067	1,512	\$1,416,446,899	148,672	\$666,975,746	12,084

Computation of Producer Price Differential - May 2020

		Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I	Differential Value					\$ 3,814,903.89
	Product	7.9%	220,415,819			
	Skim Milk			216,478,747	\$ 8.7200	18,876,946.75
	Butterfat			3,937,072	1.2948	5,097,720.84
Class II	Product	2.9%	79,877,646			
	Nonfat Solids			6,730,578	0.8589	5,780,893.49
	Butterfat			7,079,006	1.3826	9,787,433.68
Class III	Product	83.9%	2,332,460,231			
	Protein			72,571,380	2.0918	151,804,812.70
	Other Solids			134,980,260	0.1882	25,403,284.92
	Butterfat			87,212,409	1.3756	119,969,389.82
Class IV	Product	5.3%	145,921,446			
	Nonfat Solids			12,558,192	0.6746	8,471,756.36
	Butterfat			10,303,013	1.3756	14,172,824.68
SCC Adjustment (Class II, III, and IV)						3,129,983.40
Total Producer Milk *			2,778,675,142			\$366,309,950.53
Add:	Overage					68,205.10
	Inventory Reclassified					11,660.04
	Other Source Milk \$.60(h)					0.00
	Other Source Milk \$.60(i)		459,451			11,761.95
Subtract:	Transportation Credit					13,417.82
	Assembly Credit					175,010.94
	Credit for Reconstituted FMP					0.00
	Producer Milk Protein					180,478,491.74
	Producer Milk Other Solids					30,205,393.30
	Producer Milk Butterfat					149,295,931.37
	Producer Milk SCC Adjustment					3,386,118.15
Total Milk and Value			2,779,134,593			\$ 2,847,214.30
Add:	Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,035,619.56
	One-Half Unobligated Balance Producer Settlement Fund					1,045,076.56
Total Value					0.213301	\$ 5,927,910.42
Subtract:	Producer Settlement Fund Reserve				0.043301	1,203,381.61
Producer Price Differential **					\$0.17	\$ 4,724,528.81

* An estimated 900 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - May 2020

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	47,115,800	3,469,757	50,585,557	\$ 0	39,198,479	\$ 705,573
\$1.75	29	108,914,430	1,356,030,818	1,464,945,248	732,473	65,693,305	1,149,633
\$1.70 *	26	199,166,608	1,063,977,729	1,263,144,337	1,302,917	115,524,035	1,959,698
Total	58	355,196,838	2,423,478,304	2,778,675,142	\$2,035,390	220,415,819	\$3,814,904

* Includes restricted data from the \$1.65 and the \$2.00 zones.

Utilization and Classification of Milk

	May 2020		April 2020	May 2019
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	45,043,119	1,483,842	45,960,278	46,128,298
Flavored Milk	2,930,084	97,199	2,911,014	2,471,696
Reduced Fat Milk	81,779,947	1,586,537	85,096,491	82,646,084
Lowfat Milk	42,674,678	405,662	44,907,490	44,092,204
Fat Free Milk	26,576,002	27,376	28,240,803	31,604,887
Flavored Reduced and Fat Free Milk	18,969,931	201,090	20,211,028	28,569,329
Buttermilk	1,782,549	18,280	1,642,711	2,269,529
Total Packaged Disposition	219,756,310	3,819,986	228,969,815	237,782,027
Total Ending Inventory	19,084,511	324,512	18,665,068	20,454,910
Bulk to Nonpool Plants	1,518,627	38,330	145,402	1,376,828
Shrinkage	798,700	99,451	1,200,101	2,293,489
Total Class I Utilization	241,158,148	4,282,279	248,980,386	261,907,254
Other Order Plants	(1,897,955)	(37,638)	(2,579,093)	(4,420,273)
Beginning Inventory	(18,209,905)	(308,289)	(23,320,873)	(21,125,872)
Reused Products	0	0	0	0
Other Source Milk	(903,485)	(9,027)	(659,286)	(45,791)
Overage	0	0	0	0
Interhandler Adjustment	269,016	9,747	15,218	(8,623)
Class I Producer Milk	220,415,819	3,937,072	222,436,352	236,306,695
Class II Utilization:				
Total Class II Utilization	84,599,962	7,138,970	59,005,910	89,719,396
Other Order Plants	0	0	(3,893,743)	0
Beginning Inventory	--	--	(3,119,996)	(2,127,425)
Reused Products	(4,722,316)	(59,964)	(7,423,214)	(4,493,796)
Other Source Milk	--	--	(665,425)	--
Overage	--	--	--	--
Class II Producer Milk	79,877,646	7,079,006	43,903,532	83,098,175
Class III Utilization:				
Total Class III Utilization	2,334,646,589	87,263,628	2,240,675,012	2,799,050,918
Other Order Plants	--	--	--	--
Beginning Inventory	(1,557,871)	(33,773)	(840,081)	(4,203,030)
Reused Products	--	--	0	0
Other Source Milk	(538,821)	(11,600)	(120,350)	(5,798,901)
Overage	(89,666)	(5,846)	(43,144)	(130,492)
Class III Producer Milk	2,332,460,231	87,212,409	2,239,671,437	2,788,918,495
Class IV Utilization:				
Total Class IV Utilization	199,693,240	12,837,319	250,446,148	262,401,822
Other Order Plants	(4,752,883)	(181,694)	(5,668,515)	(7,321,253)
Beginning Inventory	(12,247,986)	(731,645)	(14,720,639)	(10,865,341)
Reused Products	--	--	--	0
Other Source Milk	(36,701,567)	(1,583,700)	(31,909,613)	(105,183,042)
Overage	(69,358)	(37,267)	(141,691)	(65,541)
Class IV Producer Milk	145,921,446	10,303,013	198,005,690	138,966,645
Total Producer Milk -- All Classes	2,778,675,142	108,531,500	2,704,017,011	3,247,290,010

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices						Weighted Two-Week Average Prices					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jun 2019	1.7461	1.6075	1.6910	2.3663	1.0431	0.3643	1.7184	1.6022	1.6745	2.3622	1.0407	0.3669
Jul	1.8486	1.7631	1.8238	2.3893	1.0393	0.3631	1.8341	1.7427	1.8061	2.3870	1.0507	0.3622
Aug	1.8636	1.7566	1.8276	2.3659	1.0335	0.3671	1.8473	1.7523	1.8153	2.3643	1.0391	0.3673
Sep	1.9843	1.7913	1.9053	2.2344	1.0519	0.3698	1.9279	1.7431	1.8531	2.2665	1.0477	0.3684
Oct	2.0569	1.8379	1.9694	2.1559	1.0957	0.3396	2.0372	1.7970	1.9402	2.1496	1.1014	0.3406
Nov	2.0987	2.2280	2.1723	2.0869	1.1540	0.3071	2.1374	2.2486	2.2000	2.0879	1.1479	0.2997
Dec	1.9363	2.1395	2.0509	1.9842	1.2161	0.3293	1.9424	2.2460	2.1082	1.9894	1.2095	0.3266
Jan 2020	1.8995	1.6869	1.8092	1.9153	1.2451	0.3367	1.8823	1.6994	1.8081	1.9311	1.2388	0.3295
Feb	1.9467	1.6007	1.7884	1.8076	1.2453	0.3690	1.9677	1.6084	1.8032	1.8277	1.2541	0.3644
Mar	1.8133	1.5761	1.7091	1.7551	1.1160	0.3748	1.8245	1.6127	1.7346	1.7767	1.1609	0.3729
Apr	1.5264	1.2744	1.4026	1.2630	0.9552	0.3732	1.5225	1.2818	1.4120	1.2407	0.9564	0.3724
May	1.3049	1.2641	1.2990	1.3074	0.8492	0.3818	1.1798	1.1607	1.1859	1.2538	0.8395	0.3822
Jun							2.0334	1.9734	2.0174	1.6598	0.8923	0.3674

Month/Year	Chicago Mercantile Exchange					USDA Dairy Market News				
	Butter	Cheddar Cheese		NFDM	Whey	NFDM Low/Medium Heat		Whey Powder		
	Grade AA	Blocks	Barrels	Grade A	Extra Grade	Central & East	West	Northeast	Central	West
	<i>Dollars per Pound</i>									
May 2019	2.3366	1.6799	1.6278	1.0513	0.3499	1.0414	1.0411	0.3770	0.3574	0.3714
Jun	2.3884	1.7906	1.6258	1.0498	0.3529	1.0531	1.0475	0.3663	0.3488	0.3619
Jul	2.3897	1.8180	1.7343	1.0297	0.3338	1.0415	1.0259	0.3593	0.3446	0.3414
Aug	2.2942	1.8791	1.7081	1.0297	0.3701	1.0425	1.0239	0.3573	0.3356	0.3601
Sep	2.1690	2.0395	1.7463	1.0703	0.3800	1.0573	1.0558	0.3600	0.3373	0.3746
Oct	2.1071	2.0703	2.0224	1.1579	0.3004	1.1236	1.1328	0.3502	0.3122	0.3356
Nov	2.0495	1.9664	2.2554	1.2139	0.3109	1.1952	1.1913	0.3352	0.3015	0.3156
Dec	1.9736	1.8764	1.8410	1.2501	0.3333	1.2461	1.2353	0.3480	0.3461	0.3436
Jan 2020	1.8813	1.9142	1.5721	1.2688	0.3520	1.2683	1.2543	0.3449	0.3427	0.3460
Feb	1.7913	1.8343	1.5470	1.1816	0.3708	1.2246	1.2118	0.3585	0.3505	0.3761
Mar	1.7235	1.7550	1.4399	1.0259	0.3339	1.1005	1.0818	0.3738	0.3511	0.3468
Apr	1.1999	1.1019	1.0690	0.8485	0.3644	0.9039	0.8980	0.3795	0.3550	0.3493
May	1.4710	1.6704	1.5980	0.9191	0.3736	0.8980	0.8832	0.3806	0.3687	0.3719

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2019	13	47	9	9,126	3,243	11,461	7.0	4.03	3.20	5.74	173
Apr	13	47	9	8,737	3,011	11,475	7.7	3.93	3.14	5.77	167
May	13	47	9	8,680	3,247	12,058	7.3	3.89	3.10	5.80	170
Jun	13	47	9	8,834	3,248	12,242	6.1	3.83	3.06	5.80	174
Jul	13	47	9	8,123	2,897	11,490	7.5	3.76	2.99	5.79	195
Aug	14	47	9	8,369	3,173	12,217	7.0	3.81	3.04	5.77	196
Sep	14	47	8	7,412	2,284	10,266	9.7	3.88	3.10	5.77	180
Oct	16	47	9	6,821	1,960	9,263	12.2	4.00	3.18	5.76	169
Nov	19	45	10	6,152	1,617	8,793	14.5	4.08	3.25	5.74	152
Dec	15	44	9	6,042	1,798	9,596	12.9	4.03	3.22	5.74	160
Jan 2020	13	44	9	6,537	2,234	11,012	10.7	4.01	3.20	5.74	163
Feb	15	44	10	6,627	2,247	11,691	9.4	4.01	3.19	5.75	162
Mar	15	43	10	6,568	2,546	12,465	9.6	3.97	3.17	5.76	163
Apr	16	43	11		2,704		8.2	3.96	3.14	5.77	162
May	15	43	10		2,779		7.9	3.91	3.11	5.78	163

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2019	2.5355	7.82	16.42	2.5535	9.62	18.22	2.5788	0.8578	7.72	16.48
Jun	2.5634	8.39	17.07	2.5814	10.19	18.87	2.6649	0.9178	8.26	17.30
Jul	2.6529	8.18	17.18	2.6709	9.98	18.98	2.6928	0.9422	8.48	17.61
Aug	2.6830	8.81	17.89	2.7010	10.61	19.69	2.6644	0.9522	8.57	17.60
Sep	2.6555	8.87	17.85	2.6735	10.67	19.65	2.5052	0.9400	8.46	16.93
Oct	2.5370	9.29	17.84	2.5550	11.09	19.64	2.4101	0.9489	8.54	16.68
Nov	2.3955	10.11	18.14	2.4135	11.91	19.94	2.3265	1.0022	9.02	16.85
Dec	2.3208	11.61	19.33	2.3388	13.41	21.13	2.2022	1.0478	9.43	16.81
Jan 2020	2.2015	11.71	19.01	2.2195	13.51	20.81	2.1187	1.1089	9.98	17.05
Feb	2.1309	10.46	17.55	2.1419	12.26	19.35	1.9883	1.1378	10.24	16.84
Mar	2.0057	10.82	17.46	2.0237	12.62	19.26	1.9247	1.1533	10.38	16.75
Apr	1.9439	10.19	16.64	1.9619	11.99	18.44	1.3288	1.0611	9.55	13.87
May	1.2948	8.72	12.95	1.3128	10.52	14.75	1.3826	0.8589	7.73	12.30
Jun	1.3107	7.08	11.42	1.3287	8.88	13.22		0.7433	6.69	
Jul	1.8023	10.62	16.56	1.8203	12.42	18.36		0.7956	7.16	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2019	2.5718	2.1159	0.1847	7.65	16.38	2.5718	0.8386	7.55	16.29
Jun	2.6579	2.0046	0.1702	7.22	16.27	2.6579	0.8665	7.80	16.83
Jul	2.6858	2.4032	0.1689	8.45	17.55	2.6858	0.8628	7.77	16.90
Aug	2.6574	2.4453	0.1730	8.60	17.60	2.6574	0.8570	7.71	16.74
Sep	2.4982	2.8633	0.1758	9.91	18.31	2.4982	0.8753	7.88	16.35
Oct	2.4031	3.1700	0.1447	10.68	18.72	2.4031	0.9186	8.27	16.39
Nov	2.3195	3.9118	0.1112	12.78	20.45	2.3195	0.9763	8.79	16.60
Dec	2.1952	3.6515	0.1341	12.11	19.37	2.1952	1.0378	9.34	16.70
Jan 2020	2.1117	2.9606	0.1417	10.01	17.05	2.1117	1.0665	9.60	16.65
Feb	1.9813	3.0309	0.1750	10.43	17.00	1.9813	1.0667	9.60	16.20
Mar	1.9177	2.8424	0.1810	9.88	16.25	1.9177	0.9387	8.45	14.87
Apr	1.3218	2.4822	0.1793	8.75	13.07	1.3218	0.7795	7.02	11.40
May	1.3756	2.0918	0.1882	7.59	12.14	1.3756	0.6746	6.07	10.67

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2019	0.24	15.28	2.5461	1.6303	0.2200	0.00077	17.32
Apr	0.15	16.11	2.5375	1.9890	0.1990	0.00082	17.80
May	0.17	16.55	2.5718	2.1159	0.1847	0.00085	18.06
Jun	0.25	16.52	2.6579	2.0046	0.1702	0.00085	17.86
Jul	0.16	17.71	2.6858	2.4032	0.1689	0.00091	18.67
Aug	0.15	17.75	2.6574	2.4453	0.1730	0.00091	18.95
Sep	(0.08)	18.23	2.4982	2.8633	0.1758	0.00095	19.81
Oct	(0.30)	18.42	2.4031	3.1700	0.1447	0.00098	20.62
Nov	(0.94)	19.51	2.3195	3.9118	0.1112	0.00109	22.34
Dec	(0.40)	18.97	2.1952	3.6515	0.1341	0.00103	21.54
Jan 2020	0.28	17.33	2.1117	2.9606	0.1417	0.00090	19.42
Feb	0.06	17.06	1.9813	3.0309	0.1750	0.00089	19.33
Mar	0.17	16.42	1.9177	2.8424	0.1810	0.00085	17.96
Apr	0.24	13.31	1.3218	2.4822	0.1793	0.00070	
May	0.17	12.31	1.3756	2.0918	0.1882	0.00065	

Summary of Federal Order Data - May 2020

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,308,715	686,781	29.8	\$ 16.20	\$ 1.33	\$ 13.47	\$ 12.02	\$(4.33)
5 Appalachian	462,461	317,771	68.7	16.35	n/a	15.14	13.54	(3.79)
6 Florida	200,822	162,889	81.1	18.35	n/a	17.29	13.69	(3.84)
7 Southeast	386,332	257,105	66.6	16.75	n/a	15.39	13.39	(3.85)
30 Upper Midwest	2,778,675	220,416	7.9	14.75	0.17	12.31	12.31	(4.24)
32 Central	1,393,895	380,717	27.3	14.95	0.10	12.24	12.04	(4.38)
33 Mideast	1,786,810	557,059	31.2	14.95	0.59	12.73	12.53	(4.21)
51 California	1,901,723	426,265	22.4	15.05	(0.19)	11.95	11.65	(4.98)
124 Pacific Northwest	641,777	135,638	21.1	14.85	(0.17)	11.97	11.87	(4.65)
126 Southwest	925,068	334,170	36.1	15.95	0.87	13.01	11.81	(4.50)
131 Arizona	434,533	102,282	23.5	15.30	n/a	12.38	11.83	(4.56)
All Market Average or Total *	13,220,812	3,581,093	27.1					

n/a = Not applicable.

* May not add due to rounding.

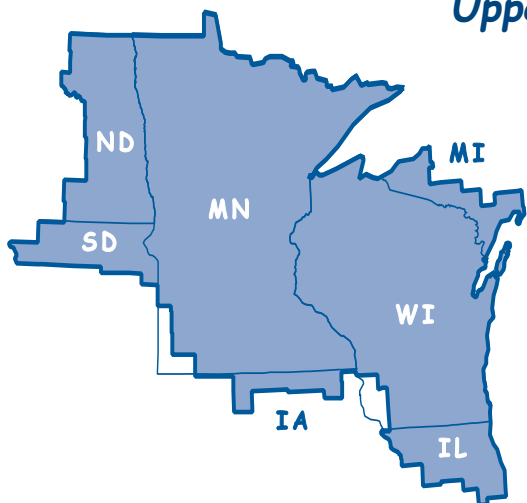
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