



UPPER MIDWEST DAIRY NEWS

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Upper Midwest Marketing Area, Federal Order No. 30

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Dairy Commodity Prices Down

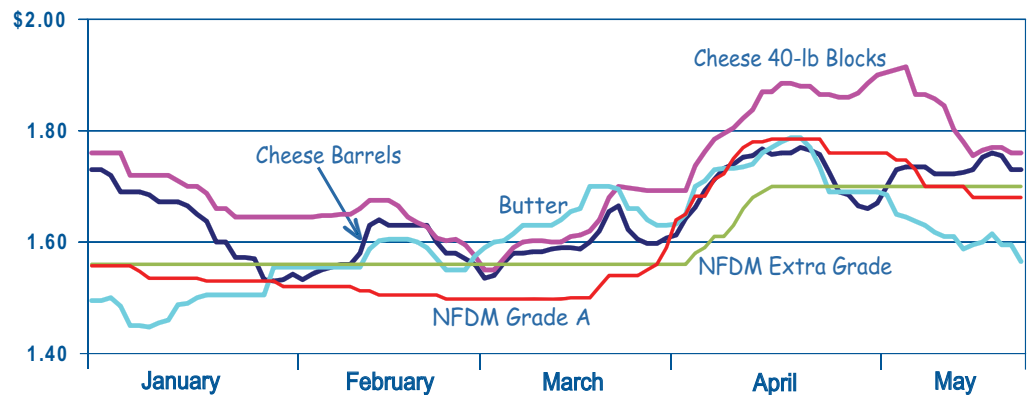
Dairy product prices on the Chicago Mercantile Exchange (CME) fluctuated, but were generally down from mid-April through mid-May after being up sharply the previous month.

On May 22, the CME barrel cheddar cheese price closed at \$1.73 per pound, down 3½¢ from April 22, but 27¢ above a year earlier. The 40-pound block price of \$1.76 on May 22 was up 12¢ from April 22 and 26¢ above a year ago. The CME butter price closed at \$1.56½ per pound on May 22, down 20½¢

from last month, but 18¢ above last May. On May 22, the Extra Grade nonfat dry milk price of \$1.70 was unchanged from April 22, while the Grade A price was down 10½¢ to \$1.68. Both nonfat prices, however, are more than 50¢ above a year earlier.

The April Federal order Class III price of \$17.59 per cwt. was up 66¢ from March, to reverse five consecutive monthly declines, and was \$1.87 higher than last year. The May 22 CME Class III futures market has the price peaking at \$18.97 in September.

Chicago Mercantile Exchange - Selected Dairy Commodity Prices*



* Prices depicted are per pound for each day that trading occurred from January 1, 2013 through May 22, 2013.

Pool Summary

- In April, producer milk totaled 2.9 billion pounds, down 115 million pounds from March, but 4 million pounds above April 2012.
- Class I utilization totaled 314 million pounds, up 3.6% from March on a daily basis and 1.9% above last year. Class I usage accounted for 10.8% of producer milk.
- Class III utilization totaled 2.5 billion pounds and accounted for 86.8% of producer milk.
- The April Producer Price Differential (PPD) was \$0.25 per cwt.
- The Statistical Uniform Price was \$17.84 per cwt., up \$0.58 from March and \$1.92 above April 2012.
- Market statistics for April are shown on Pages 4 and 5.

April 2013 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	10.8	313,588,768	19.46
Class II	1.7	49,488,543	18.73
Class III	86.8	2,512,728,589	17.59
Class IV	0.7	18,817,960	18.10
Total		2,894,623,860	

Sales of Fluid Milk Products

Sales of fluid milk products (FMP) in the Upper Midwest Order from all sources are shown in Table 1 and are depicted graphically in Figures 1 and 2, with sales in all Federal orders and California shown in Figure 3 on Page 3.

Upper Midwest Order

During 2012, there were 4.1 billion pounds of fluid milk products sold in the marketing area from all sources. On a monthly basis, 2012 sales ranged from 316 million pounds in July to 366 million pounds in January.

In 2012, sales averaged 343 million pounds per month, down from 352 million pounds in 2011 and 366 million pounds in 2000, as shown in Figure 2. Since 2000, monthly average annual sales peaked at 371.5 million pounds in 2007 and have declined steadily since.

Sales of reduced fat milk (2%) continued to account for the largest share of the market at 44% in 2012, followed by fat free (skim), lowfat (1%), and whole.

Sales of whole, 2%, and skim all declined in this region from 2011 to

2012, while sales of 1% increased. The increase in sales of 1% was not enough to offset the decline in the other categories, causing a decrease in total sales for the year.

All Orders & California

Packaged sales of fluid milk products in all marketing areas and California totaled nearly 49 billion pounds for the year. Sales in each of the areas and the percentage they represented are shown in Figure 3 on Page 3.

Product	2012	
	Million Pounds	% of Total
Whole	47.8	13.9
2%	151.2	44.0
1%	62.6	18.2
Skim	81.7	23.8
Total	343.3	

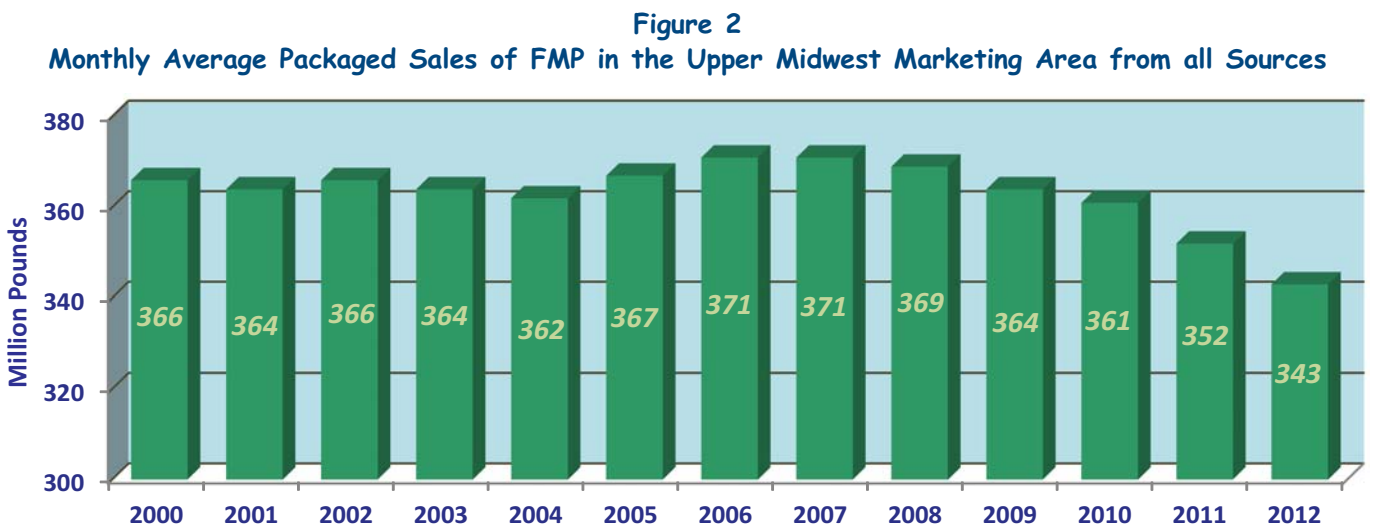
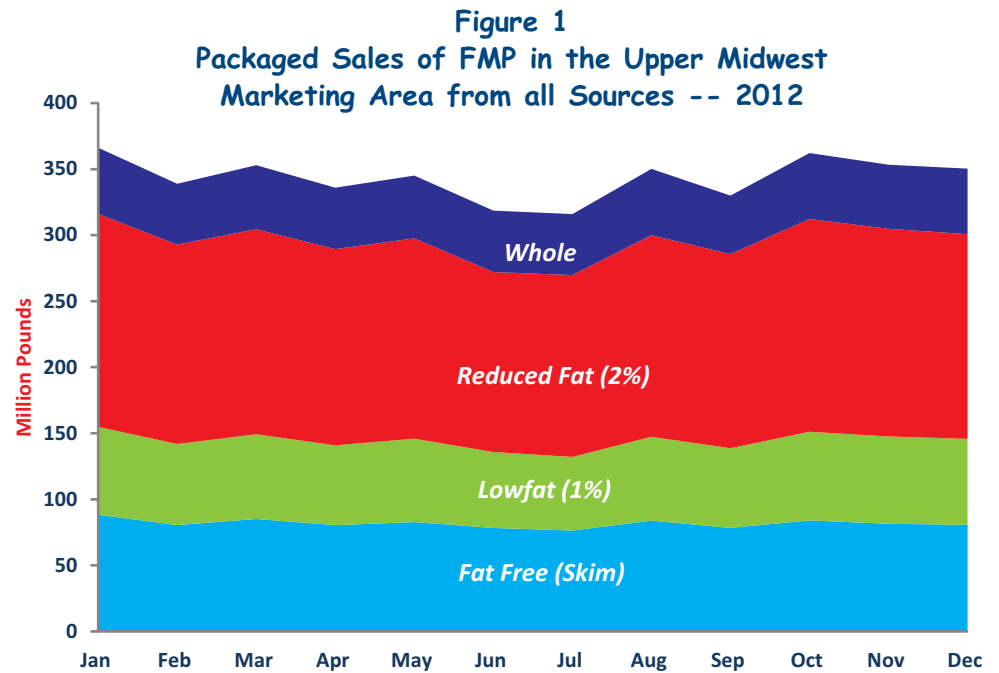
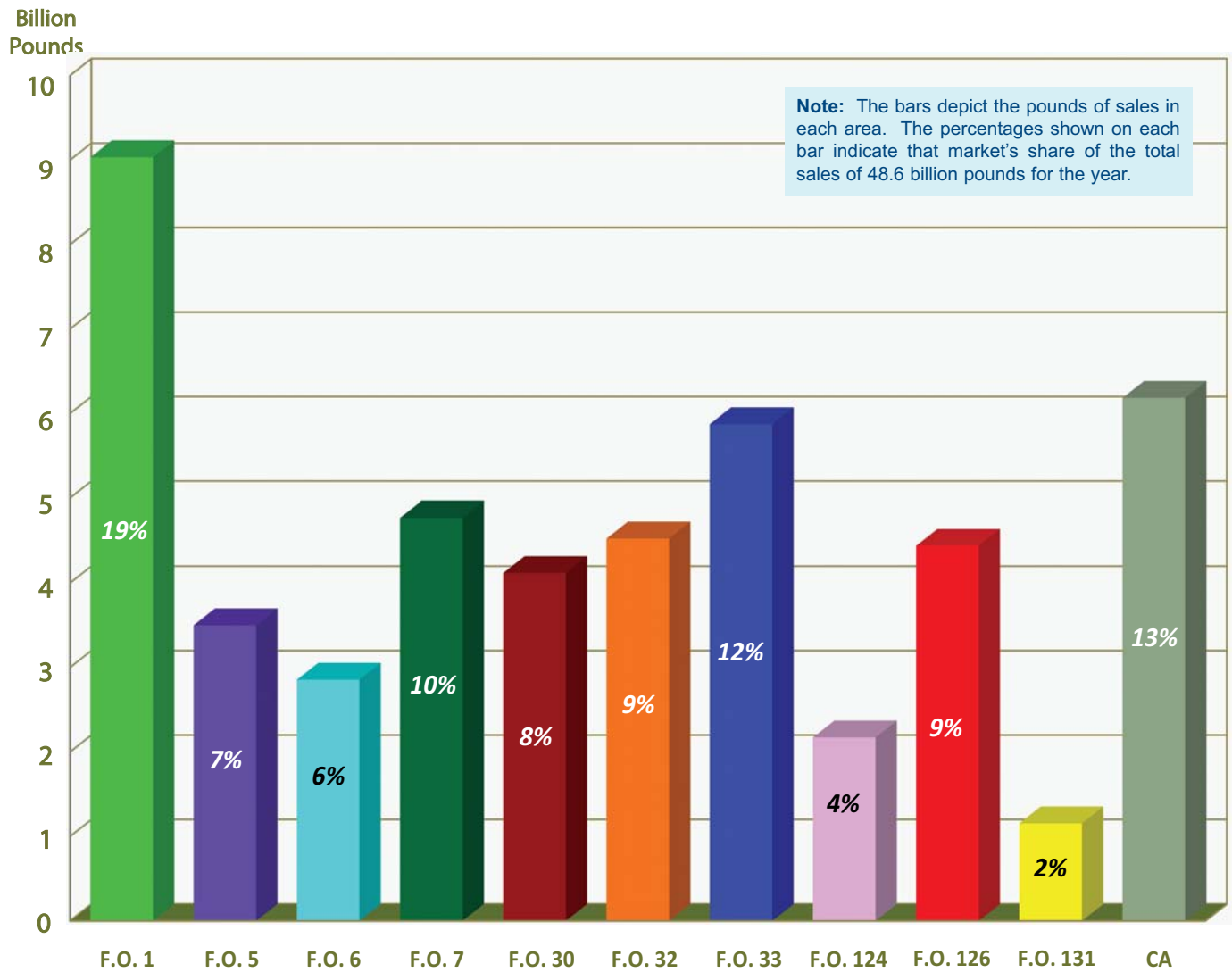


Figure 3
Packaged Sales of FMP from All Sources in Federal Milk
Order Marketing Areas and California -- 2012 *



* Source: Dairy Programs, AMS, USDA. Fluid milk products include: plain, flavored, and organic whole milk; plain, flavored, and organic fat-reduced milk products (2%, 1%, and skim); buttermilk; eggnog; and other miscellaneous fluid milk products. (The Federal orders are identified in the table on Page 8 of this newsletter.)

Upper Midwest Pool Statistics - April 2013

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	87,280,295	17,601,416	104,881,711	\$ 0	89,649,235	\$1,613,686
\$1.75	32	106,397,956	1,074,285,552	1,180,683,508	590,342	77,525,940	1,356,704
\$1.70	28	215,251,977	1,287,633,344	1,502,885,321	1,502,885	126,464,785	2,149,902
\$1.65	4	23,170,736	83,002,584	106,173,320	159,260	19,948,808	329,155
Total	67	432,100,964	2,462,522,896	2,894,623,860	\$2,252,487	313,588,768	\$5,449,447

Computation of Producer Price Differential - April 2013

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,449,446.90
Product	10.8%	313,588,768			
Skim Milk			309,138,988	\$12.0700	37,313,075.86
Butterfat			4,449,780	1.7189	7,648,726.86
Class II					
Product	1.7%	49,488,543			
Nonfat Solids			3,922,608	1.4189	5,565,788.49
Butterfat			6,903,312	1.8297	12,630,989.97
Class III					
Product	86.8%	2,512,728,589			
Protein			78,644,900	3.0130	236,957,083.77
Other Solids			144,519,904	0.3863	55,828,038.92
Butterfat			92,294,009	1.8227	168,224,290.20
Class IV					
Product	0.7%	18,817,960			
Nonfat Solids			1,047,367	1.3498	1,413,735.97
Butterfat			7,418,609	1.8227	13,521,898.63
SCC Adjustment (Class II, III, and IV)					3,058,460.04
Total Producer Milk		2,894,623,860			\$ 547,611,535.61
Add:					
Overage					43,716.85
Inventory Reclassified					6,846.03
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		282,705			4,721.17
Subtract:					
Transportation Credit					32,827.76
Assembly Credit					251,058.60
Credit for Reconstituted FMP					0.00
Producer Milk Protein					272,333,680.93
Producer Milk Other Solids					64,187,888.45
Producer Milk Butterfat					202,439,469.64
Producer Milk SCC Adjustment					3,455,433.71
Total Milk and Value		2,894,906,565			\$ 4,966,460.57
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,253,052.68
One-Half Unobligated Balance Producer Settlement Fund					1,370,295.46
Total Value				0.296721	\$ 8,589,808.71
Subtract:					
Producer Settlement Fund Reserve				0.046721	1,352,542.30
Producer Price Differential **				\$0.25	\$ 7,237,266.41

* An estimated 225 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	April 2013		March 2013	April 2012
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	40,118,054	1,317,199	40,538,030	37,764,100
Flavored Milk	2,313,203	72,922	2,386,145	2,240,670
Reduced Fat Milk	110,949,837	2,138,324	112,848,542	107,250,346
Lowfat Milk	57,496,712	538,277	56,880,524	55,077,443
Fat Free Milk	68,856,462	63,273	69,207,315	72,394,446
Flavored Reduced and Fat Free Milk	31,441,065	195,146	28,883,189	31,540,610
Buttermilk	2,584,560	36,318	2,903,913	2,541,638
Total Packaged Disposition	313,759,893	4,361,459	313,647,658	308,809,253
Total Ending Inventory	23,240,163	309,202	20,725,625	19,736,991
Bulk to Nonpool Plants	544,063	10,793	1,141,925	1,250,340
Shrinkage	1,211,503	100,899	1,452,680	1,099,306
Total Class I Utilization	338,755,622	4,782,353	336,967,888	330,895,890
Other Order Plants	(3,328,035)	(50,441)	(2,666,880)	(2,702,667)
Beginning Inventory	(21,509,368)	(281,866)	(21,338,911)	(20,312,028)
Reused Products	0	0	0	0
Other Source Milk	(292,285)	(89)	(270,061)	(271,532)
Overage	--	--	0	0
Interhandler Adjustment	(37,166)	(177)	(43,445)	43,995
Class I Producer Milk	313,588,768	4,449,780	312,648,591	307,653,658
Class II Utilization:				
Total Class II Utilization	59,866,462	7,406,526	64,371,009	69,735,886
Other Order Plants	0	0	0	0
Beginning Inventory	(3,009,216)	(189,869)	--	0
Reused Products	(6,542,331)	(21,142)	(8,621,688)	(4,214,676)
Other Source Milk	(826,372)	(292,203)	(272,891)	0
Overage	--	--	--	--
Class II Producer Milk	49,488,543	6,903,312	55,476,430	65,521,210
Class III Utilization:				
Total Class III Utilization	2,541,966,737	92,461,518	2,622,626,437	2,433,617,975
Other Order Plants	(1,625,804)	(45,684)	--	(5,002,143)
Beginning Inventory	(11,285,092)	(84,391)	(5,517,122)	(905,058)
Reused Products	0	0	0	0
Other Source Milk	(16,274,244)	(35,608)	(2,331,274)	(764,810)
Overage	(53,008)	(1,826)	(48,580)	(132,658)
Class III Producer Milk	2,512,728,589	92,294,009	2,614,729,461	2,426,813,306
Class IV Utilization:				
Total Class IV Utilization	130,135,770	12,227,730	126,186,747	207,686,151
Other Order Plants	(4,196,323)	(164,551)	(5,464,075)	(7,801,474)
Beginning Inventory	(15,197,326)	(969,010)	(14,989,521)	(18,686,963)
Reused Products	0	0	0	0
Other Source Milk	(91,921,601)	(3,675,545)	(78,909,361)	(90,736,167)
Overage	(2,560)	(15)	(41,989)	(138,839)
Class IV Producer Milk	18,817,960	7,418,609	26,781,801	90,322,708
Total Producer Milk -- All Classes	2,894,623,860	111,065,710	3,009,636,283	2,890,310,882

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average Prices *						Weighted Two-Week Average Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Apr 2012	1.5209	1.5209	1.5361	1.4634	1.2514	0.5921	1.5317	1.5247	1.5431	1.4624	1.2642	0.6022
May	1.5229	1.4900	1.5215	1.3657	1.1551	0.5389	1.5270	1.4915	1.5243	1.3506	1.1460	0.5355
Jun	1.5837	1.5556	1.5846	1.3991	1.1023	0.5013	1.5704	1.5401	1.5703	1.3766	1.1008	0.5052
Jul	1.6547	1.6950	1.6857	1.5386	1.1744	0.5023	1.6434	1.6865	1.6781	1.5246	1.1588	0.4944
Aug	1.7483	1.7624	1.7682	1.6859	1.2543	0.5352	1.7361	1.7464	1.7545	1.6877	1.2518	0.5350
Sep	1.8582	1.8423	1.8647	1.8269	1.3768	0.5846	1.8524	1.8262	1.8542	1.8237	1.3708	0.5804
Oct	2.0366	2.0308	2.0479	1.9168	1.4636	0.6205	1.9953	2.0156	2.0186	1.9197	1.4503	0.6130
Nov	2.0210	1.9769	2.0146	1.8410	1.5143	0.6480	2.0669	2.0474	2.0717	1.8860	1.5112	0.6450
Dec	1.8090	1.7439	1.7925	1.5981	1.5384	0.6610	1.8405	1.7769	1.8250	1.6126	1.5442	0.6588
Jan 2013	1.7449	1.7277	1.7485	1.5066	1.5601	0.6503	1.7506	1.7264	1.7535	1.5280	1.5603	0.6536
Feb	1.6754	1.6190	1.6623	1.5438	1.5559	0.6393	1.6694	1.5993	1.6480	1.5393	1.5644	0.6399
Mar	1.6339	1.6296	1.6467	1.6146	1.5208	0.6048	1.6362	1.6142	1.6402	1.5909	1.5219	0.6094
Apr	1.7313	1.7007	1.7310	1.6766	1.5312	0.5741	1.6764	1.6542	1.6803	1.6542	1.5021	0.5797

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Apr 2012	1.4136	1.5039	1.4524	1.2267	1.2186	0.4639	0.4604	
May	1.3531	1.5234	1.4701	1.1748	1.1230	0.4602	0.4498	
Jun	1.4774	1.6313	1.5871	1.2039	1.1733	0.4814	0.4894	
Jul	1.5831	1.6855	1.6826	1.2758	1.2141	0.4795	0.5035	
Aug	1.7687	1.8262	1.7889	1.4312	1.3770	0.5221	0.5553	
Sep	1.8803	1.9245	1.8780	1.5963	1.5157	0.5751	0.5979	
Oct	1.9086	2.0757	2.0240	1.5555	1.4973	0.6003	0.6134	
Nov	1.7910	1.9073	1.8388	1.5458	1.5163	0.6299	0.6221	
Dec	1.5590	1.7448	1.6634	1.5666	1.5458	0.6318	0.6184	
Jan 2013	1.4933	1.6965	1.6388	1.5723	1.6592	0.6302	0.5993	
Feb	1.5713	1.6420	1.5880	1.5590	1.5291	0.6137	0.5894	
Mar	1.6421	1.6240	1.5920	1.5268	1.4995	0.5830	0.5768	
Apr	1.7197	1.8225	1.7124	1.6590	1.6231	0.5581	0.5705	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Apr 2012	18	50	12	13,627	2,890	7,069	10.6	3.75	3.07	5.78	213
May	19	50	13	13,729	3,045	7,154	10.5	3.70	3.04	5.76	212
Jun	20	51	12	12,744	2,582	6,753	11.4	3.63	3.00	5.76	221
Jul	20	53	12	11,551	2,235	6,239	13.2	3.58	2.94	5.74	246
Aug	20	51	12	11,196	2,262	6,513	14.5	3.63	3.01	5.74	248
Sep	20	51	12	10,911	2,072	6,327	15.1	3.74	3.09	5.73	227
Oct	21	51	12	11,083	2,027	5,897	16.7	3.89	3.17	5.73	209
Nov	21	51	12	11,721	2,265	6,441	14.8	3.91	3.18	5.72	203
Dec	21	50	12	12,439	2,782	7,211	11.6	3.89	3.15	5.74	201
Jan 2013	21	51	12	12,935	3,030	7,550	11.0	3.89	3.14	5.74	210
Feb	19	51	12	12,803	2,699	7,528	11.0	3.88	3.14	5.75	214
Mar	18	49	12		3,010		10.4	3.87	3.14	5.74	212
Apr	18	49	12		2,895		10.8	3.84	3.12	5.74	213

* Average prices released before April 1, 2012 are based on NASS survey prices, but AMS survey prices thereafter.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2012	1.5239	10.70	15.66	1.5419	12.50	17.46	1.5715	1.2322	11.09	16.20
May	1.5633	10.76	15.85	1.5813	12.56	17.65	1.4532	1.1633	10.47	15.19
Jun	1.4279	10.61	15.24	1.4459	12.41	17.04	1.4936	1.0467	9.42	14.32
Jul	1.4594	10.78	15.51	1.4774	12.58	17.31	1.6626	1.0011	9.01	14.51
Aug	1.6386	11.21	16.55	1.6566	13.01	18.35	1.8409	1.0589	9.53	15.64
Sep	1.8361	11.57	17.59	1.8541	13.37	19.39	2.0117	1.1511	10.36	17.04
Oct	2.0008	12.31	18.88	2.0188	14.11	20.68	2.1206	1.2689	11.42	18.44
Nov	2.1171	13.77	20.70	2.1351	15.57	22.50	2.0288	1.3478	12.13	18.81
Dec	2.0763	14.63	21.39	2.0943	16.43	23.19	1.7346	1.4078	12.67	18.30
Jan 2013	1.7452	13.33	18.97	1.7632	15.13	20.77	1.6238	1.4400	12.96	18.19
Feb	1.6427	12.91	18.21	1.6607	14.71	20.01	1.6689	1.4567	13.11	18.49
Mar	1.6564	12.44	17.80	1.6744	14.24	19.60	1.7546	1.4600	13.14	18.82
Apr	1.7189	12.07	17.66	1.7369	13.87	19.46	1.8297	1.4189	12.77	18.73
May	1.7955	11.89	17.76	1.8135	13.69	19.56		1.3989	12.59	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2012	1.5645	2.6568	0.4048	10.62	15.72	1.5645	1.0728	9.66	14.80
May	1.4462	2.7344	0.3500	10.54	15.23	1.4462	0.9774	8.80	13.55
Jun	1.4866	2.8952	0.3113	10.81	15.63	1.4866	0.9252	8.33	13.24
Jul	1.6556	3.0430	0.3123	11.28	16.68	1.6556	0.9965	8.97	14.45
Aug	1.8339	3.1211	0.3462	11.72	17.73	1.8339	1.0756	9.68	15.76
Sep	2.0047	3.2521	0.3971	12.42	19.00	2.0047	1.1969	10.77	17.41
Oct	2.1136	3.7278	0.4340	14.12	21.02	2.1136	1.2828	11.55	18.54
Nov	2.0218	3.7172	0.4624	14.25	20.83	2.0218	1.3330	12.00	18.66
Dec	1.7276	3.3113	0.4758	13.07	18.66	1.7276	1.3569	12.21	17.83
Jan 2013	1.6168	3.2862	0.4647	12.93	18.14	1.6168	1.3784	12.41	17.63
Feb	1.6619	2.9609	0.4534	11.85	17.25	1.6619	1.3742	12.37	17.75
Mar	1.7476	2.8204	0.4179	11.21	16.93	1.7476	1.3395	12.06	17.75
Apr	1.8227	3.0130	0.3863	11.62	17.59	1.8227	1.3498	12.15	18.10

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Feb 2012	0.29	16.35	1.5739	2.6627	0.4541	0.00077	18.21
Mar	0.26	15.98	1.5297	2.6571	0.4239	0.00076	17.57
Apr	0.20	15.92	1.5645	2.6568	0.4048	0.00077	17.46
May	0.22	15.45	1.4462	2.7344	0.3500	0.00076	16.81
Jun	0.07	15.70	1.4866	2.8952	0.3113	0.00079	16.92
Jul	(0.02)	16.66	1.6556	3.0430	0.3123	0.00084	17.54
Aug	(0.04)	17.69	1.8339	3.1211	0.3462	0.00088	18.89
Sep	(0.14)	18.86	2.0047	3.2521	0.3971	0.00093	20.61
Oct	(0.49)	20.53	2.1136	3.7278	0.4340	0.00102	22.85
Nov	(0.15)	20.68	2.0218	3.7172	0.4624	0.00101	22.75
Dec	0.32	18.98	1.7276	3.3113	0.4758	0.00090	21.17
Jan 2013	0.20	18.34	1.6168	3.2862	0.4647	0.00087	20.42
Feb	0.32	17.57	1.6619	2.9609	0.4534	0.00083	19.56
Mar	0.33	17.26	1.7476	2.8204	0.4179	0.00082	
Apr	0.25	17.84	1.8227	3.0130	0.3863	0.00087	

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
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 Minneapolis, MN 55431-1420

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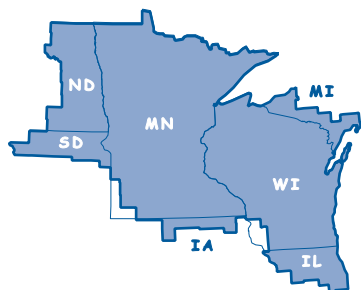
Summary of Federal Order Data - April 2013

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	2,187,874	798,838	36.5	\$20.91	\$1.91	\$19.50	\$18.05	\$2.30
5 Appalachian	506,032	321,231	63.5	21.06	n/a	20.42	18.82	2.32
6 Florida	244,715	205,587	84.0	23.06	n/a	22.50	18.90	2.19
7 Southeast	550,856	359,144	65.2	21.46	n/a	20.80	18.80	2.56
30 Upper Midwest	2,894,624	313,589	10.8	19.46	0.25	17.84	17.84	1.92
32 Central	1,379,260	416,642	30.2	19.66	0.58	18.17	17.97	2.14
33 Mideast	1,416,745	538,075	38.0	19.66	0.90	18.49	18.29	2.26
124 Pacific Northwest	719,183	173,808	24.2	19.56	0.57	18.16	18.06	2.29
126 Southwest	1,179,855	371,488	31.5	20.66	1.45	19.04	17.84	2.14
131 Arizona	415,919	116,282	28.0	20.01	n/a	18.61	18.06	2.59
All Market Average or Total *	11,495,064	3,614,685	31.4					

n/a = Not applicable. * May not add due to rounding.

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