



# UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 13, Issue 10

Upper Midwest Marketing Area, Federal Order No. 30

October 2012

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### Moving Notice

The Madison, Wisconsin Upper Midwest Order Office has moved to:

4600 American Parkway,  
Suite 101  
Madison, WI 53718

Phone & fax numbers remain unchanged.

## Expiration of Forward Pricing Program

Many programs and policies of the US Department of Agriculture (USDA) were authorized under the Food, Conservation and Energy Act of 2008 (2008 Farm Bill) through September 30, 2012.

Beginning October 1, 2012 the authority or funding provided under the 2008 Farm Bill for USDA to operate a number of these programs, including the **Dairy Forward Pricing Program** expired. As of October 1, 2012 Congress had not passed a 2012 Food, Farm and Jobs Act or other legislation extending the authority for USDA to carry out this program, and USDA cannot make new commitments to the program.

Therefore, proprietary handlers establishing **new** forward contracts on or after October 1, 2012 will not be exempt from paying minimum Federal order prices. Previously established contracts that extend through September 30, 2015 are not impacted.

With the expiration of the Forward Pricing Program, all producers may still choose to (but are not required to) have forward pricing contracts. For producers being paid by proprietary plants, however, such contracts do not exempt the proprietary plant from its obligation to pay the producer at least Federal order minimums on milk pooled on the order.

## Release Dates Published

Release Dates for Federal Milk Order Price Data have been published for 2013 and 2014, and are available on our website at:

[www.fmma30.com/ClassPrice/2013-2014--ClassPriceDates.pdf](http://www.fmma30.com/ClassPrice/2013-2014--ClassPriceDates.pdf).

This publication includes the release dates for the Advanced Prices and Pricing Factors, as well as Class and Component Prices, and the time period of the AMS dairy survey prices used in the calculations.

## Pool Summary

- In September, producer milk totaled 2.1 billion pounds, down 189 million pounds from August and 599 million pounds below September 2011.
- Class I utilization totaled 312 million pounds, down 1.7% from August. Class I usage accounted for 15.1% of producer milk.
- Class III utilization totaled 1.5 billion pounds and accounted for 72.1% of producer milk.
- The September Producer Price Differential (PPD) was \$(0.14) per cwt.
- The Statistical Uniform Price was \$18.86 per cwt., up \$1.17 from August, but \$0.85 below September 2011.
- Market statistics for September are shown on Pages 4 and 5.

## September 2012 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	15.1	312,067,970	19.39
Class II	8.4	174,501,222	17.04
Class III	72.1	1,494,796,149	19.00
Class IV	4.4	91,033,514	17.41
Total		2,072,398,855	

# Sales of Fluid Milk Products

Sales of fluid milk products (FMP) in the Upper Midwest Order from all sources are shown in Table 1 and are depicted graphically in Figures 1 and 2, with sales in all Federal orders and California shown in Figure 3 on Page 3.

## Upper Midwest Order

During 2011, there were 4.2 billion pounds of fluid milk products sold in the marketing area from all sources. On a monthly basis, 2011 sales ranged from 321 million pounds in July to 375 million pounds in January.

In 2011, sales averaged 352 million pounds per month, down from 361 million pounds in 2010 and 366 million pounds in 2000, as shown in Figure 2.

Since 2000, monthly average annual sales peaked at 371.5 million pounds in 2007 and have declined steadily since that time.

Sales of reduced fat milk (2%) continued to account for the largest share of the market at 44% in 2011, followed by fat free (skim), lowfat (1%) and whole.

Sales shifted from whole, 2% and skim to 1% milk in this region in 2011 compared to 2010. However, the increase in sales of 1% was not enough to offset the decline in the other categories, causing a decrease in total sales for the year.

## All Orders & California

Packaged sales of fluid milk products in all marketing areas and California totaled nearly 50 billion pounds for the year. Sales in each of the areas and the percentage they represented are shown in Figure 3 on Page 3.

Product	2011	
	Million Pounds	% of Total
Whole	48.9	13.9
2%	153.6	43.7
1%	61.6	17.5
Skim	87.7	24.9
<b>Total</b>	<b>351.8</b>	

Figure 1  
Packaged Sales of FMP in the Upper Midwest Marketing Area from all Sources -- 2011

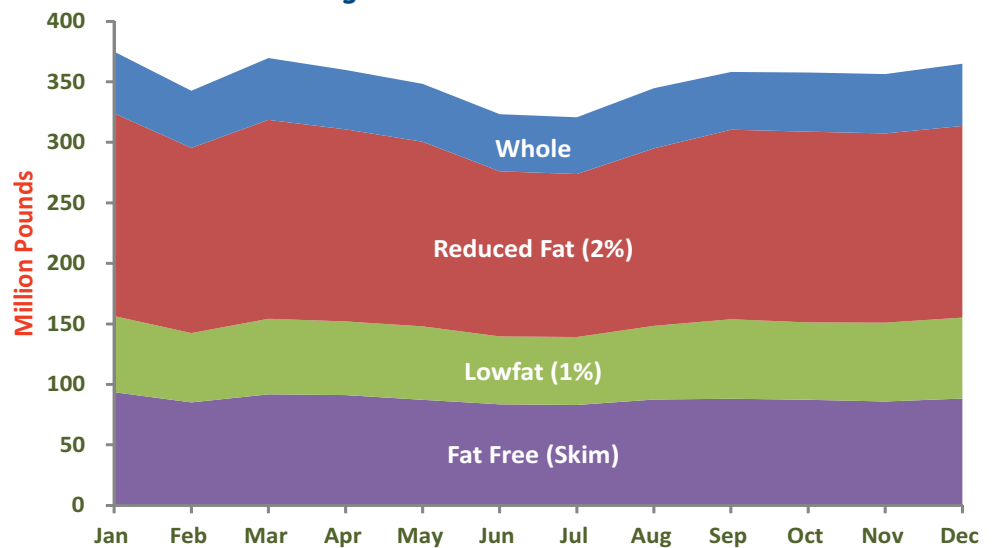
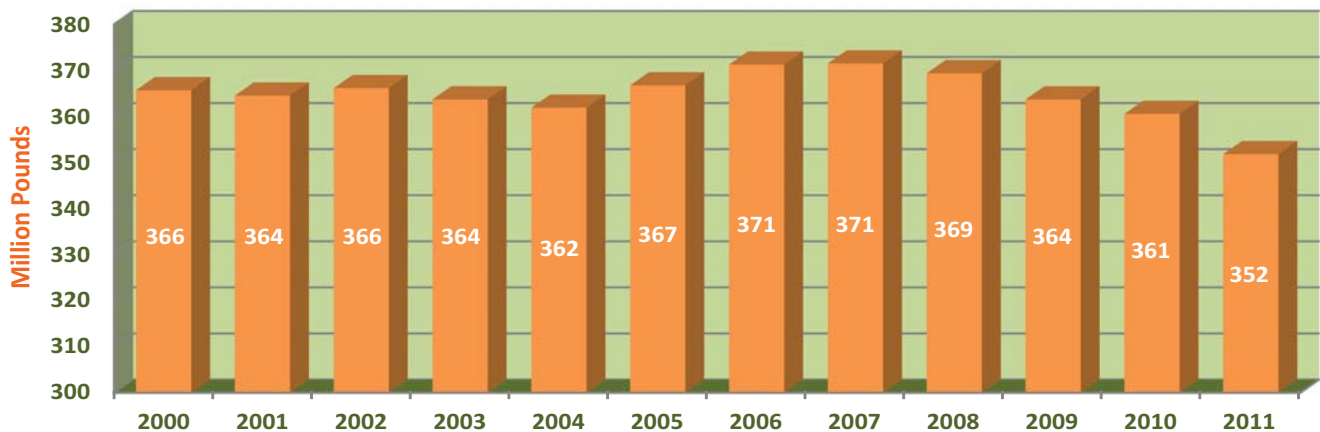
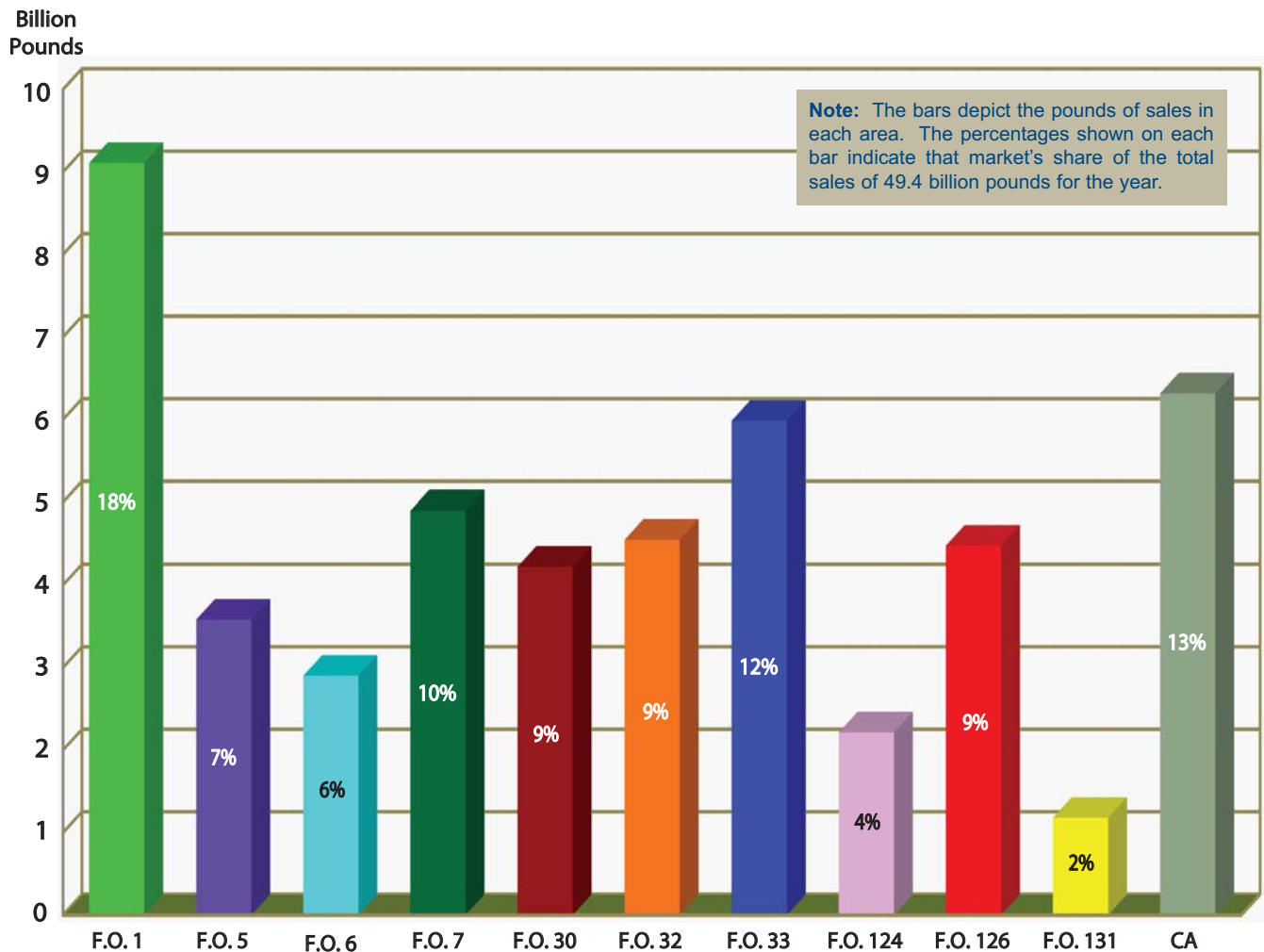


Figure 2  
Monthly Average Packaged Sales of FMP in the Upper Midwest Marketing Area from all Sources



**Figure 3**  
**Packaged Sales of FMP from All Sources in Federal Milk**  
**Order Marketing Areas and California -- 2011 \***



\* Source: Dairy Market Statistics 2011 Annual Summary, AMS, USDA. Fluid milk products include: plain, flavored, and organic whole milk; plain, flavored, and organic fat-reduced milk products (2%, 1%, and skim); buttermilk; eggnog; and other miscellaneous fluid milk products. (The Federal orders are identified in the table on Page 8 of this newsletter.)

## Upper Midwest Pool Statistics - September 2012

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>
\$1.80	3	79,382,820	17,881,461	97,264,281	\$ 0	81,026,556
\$1.75	36	182,868,705	843,234,241	1,026,102,946	513,051	87,801,788
\$1.70	28	224,560,383	675,775,652	900,336,035	900,336	124,424,537
\$1.65	4	24,638,308	24,057,285	48,695,593	64,171	18,815,089
<b>Total</b>	<b>71</b>	<b>511,450,216</b>	<b>1,560,948,639</b>	<b>2,072,398,855</b>	<b>\$1,477,558</b>	<b>312,067,970</b>

\$1,458,478  
 1,536,531  
 2,115,217  
 310,449  
 \$5,420,675

## Computation of Producer Price Differential-September 2012

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 5,420,675.43
Product	15.1%	312,067,970			
Skim Milk			307,655,342	\$11.5700	35,595,723.04
Butterfat			4,412,628	1.8361	8,102,026.25
<b>Class II</b>					
Product	8.4%	174,501,222			
Nonfat Solids			15,027,611	1.1511	17,298,283.06
Butterfat			10,889,793	2.0117	21,906,996.56
<b>Class III</b>					
Product	72.1%	1,494,796,149			
Protein			46,233,390	3.2521	150,355,607.62
Other Solids			85,961,814	0.3971	34,135,436.37
Butterfat			51,439,264	2.0047	103,120,292.53
<b>Class IV</b>					
Product	4.4%	91,033,514			
Nonfat Solids			7,355,610	1.1969	8,803,929.60
Butterfat			10,812,295	2.0047	21,675,407.77
SCC Adjustment (Class II, III, and IV)					2,005,106.78
<b>Total Producer Milk *</b>		<b>2,072,398,855</b>			<b>\$ 408,419,485.01</b>
Add:					
Overage					57,524.79
Inventory Reclassified					59,981.53
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		284,080			539.75
Subtract:					
Transportation Credit					52,456.08
Assembly Credit					246,939.15
Credit for Reconstituted FMP					0.00
Producer Milk Protein					208,167,997.46
Producer Milk Other Solids					47,146,703.75
Producer Milk Butterfat					155,472,463.72
Producer Milk SCC Adjustment					2,368,400.10
Total Milk and Value		2,072,682,935			\$ (4,917,429.18)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,478,126.46
One-Half Unobligated Balance Producer Settlement Fund					1,374,395.51
Total Value				(0.099625)	\$ (2,064,907.21)
Subtract:					
Producer Settlement Fund Reserve				0.040375	836,848.90
<b>Producer Price Differential **</b>				<b>\$(0.14)</b>	<b>\$ (2,901,756.11)</b>

\* An estimated 875 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



# Utilization and Classification of Milk

	September 2012		August 2012	September 2011
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	38,459,816	1,267,576	42,456,006	43,355,212
Flavored Milk	2,357,999	74,684	2,520,970	2,793,939
Reduced Fat Milk	109,176,942	2,120,207	121,070,508	126,565,677
Lowfat Milk	56,044,078	535,212	57,977,723	63,066,350
Fat Free Milk	70,430,374	66,045	75,593,072	87,122,494
Flavored Reduced and Fat Free Milk	31,474,203	197,373	23,108,793	37,578,735
Buttermilk	2,498,312	33,275	2,949,671	2,688,227
Total Packaged Disposition	310,441,724	4,294,372	325,676,743	363,170,634
Total Ending Inventory	21,958,100	295,799	21,770,443	26,628,200
Bulk to Nonpool Plants	3,291,396	71,957	2,147,244	2,163,505
Shrinkage	1,441,583	79,145	1,551,992	1,339,051
Total Class I Utilization	337,132,803	4,741,273	351,146,422	393,301,390
Other Order Plants	(2,741,292)	(40,600)	(2,545,087)	(3,307,009)
Beginning Inventory	(21,770,443)	(284,162)	(20,543,736)	(26,480,620)
Reused Products	0	0	0	0
Other Source Milk	(329,916)	(640)	(320,946)	(533,531)
Overage	0	0	0	0
Interhandler Adjustment	(223,182)	(3,243)	158,526	(518,062)
<b>Class I Producer Milk</b>	<b>312,067,970</b>	<b>4,412,628</b>	<b>327,895,179</b>	<b>362,462,168</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	180,110,820	10,917,580	204,571,427	64,567,348
Other Order Plants	0	0	0	--
Beginning Inventory	--	--	(6,413,084)	(3,178,050)
Reused Products	(5,609,598)	(27,787)	(6,513,912)	(3,691,767)
Other Source Milk	0	0	(98,920)	0
Overage	0	0	--	0
<b>Class II Producer Milk</b>	<b>174,501,222</b>	<b>10,889,793</b>	<b>191,545,511</b>	<b>57,697,531</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,498,894,211	51,567,901	1,676,912,041	2,218,986,317
Other Order Plants	--	--	--	(2,904,527)
Beginning Inventory	(1,711,628)	(61,164)	(3,956,381)	(4,848,000)
Reused Products	0	0	0	0
Other Source Milk	(2,292,336)	(63,890)	(1,017,827)	(424,893)
Overage	(94,098)	(3,583)	(93,052)	(124,877)
<b>Class III Producer Milk</b>	<b>1,494,796,149</b>	<b>51,439,264</b>	<b>1,671,844,781</b>	<b>2,210,684,020</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	168,605,984	13,415,719	147,620,861	89,582,192
Other Order Plants	(4,039,410)	(203,351)	(2,319,685)	(7,002,579)
Beginning Inventory	(11,902,241)	(657,259)	(13,645,365)	(15,754,686)
Reused Products	0	0	0	0
Other Source Milk	(61,386,455)	(1,736,076)	(61,195,220)	(26,358,895)
Overage	(244,364)	(6,738)	(2,354)	(1,770)
<b>Class IV Producer Milk</b>	<b>91,033,514</b>	<b>10,812,295</b>	<b>70,458,237</b>	<b>40,464,262</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,072,398,855</b>	<b>77,553,980</b>	<b>2,261,743,708</b>	<b>2,671,307,981</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average Prices *						Weighted Two-Week Average Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Sep 2011	1.8755	1.8127	1.8592	1.9886	1.5439	0.5926	1.8465	1.7924	1.8347	1.9893	1.5461	0.5900
Oct	1.7391	1.7269	1.7471	1.7893	1.5109	0.6152	1.7425	1.7151	1.7437	1.7552	1.5328	0.6121
Nov	1.8006	1.8615	1.8415	1.7824	1.4522	0.6380	1.7464	1.7877	1.7788	1.8388	1.4783	0.6342
Dec	1.8038	1.7806	1.8070	1.6119	1.4201	0.6538	1.8140	1.7762	1.8102	1.6079	1.4419	0.6549
Jan 2012	1.5910	1.6006	1.6097	1.5900	1.3942	0.6876	1.5767	1.6059	1.6052	1.5893	1.4155	0.6915
Feb	1.5230	1.5279	1.5410	1.4712	1.3792	0.6400	1.5450	1.5349	1.5553	1.5220	1.3930	0.6531
Mar	1.4972	1.5193	1.5248	1.4347	1.3310	0.6107	1.4941	1.5100	1.5186	1.4299	1.3334	0.6117
Apr	1.5209	1.5209	1.5361	1.4634	1.2514	0.5921	1.5317	1.5247	1.5431	1.4624	1.2642	0.6022
May	1.5229	1.4900	1.5215	1.3657	1.1551	0.5389	1.5270	1.4915	1.5243	1.3506	1.1460	0.5355
Jun	1.5837	1.5556	1.5846	1.3991	1.1023	0.5013	1.5704	1.5401	1.5703	1.3766	1.1008	0.5052
Jul	1.6547	1.6950	1.6857	1.5386	1.1744	0.5023	1.6434	1.6865	1.6781	1.5246	1.1588	0.4944
Aug	1.7483	1.7624	1.7682	1.6859	1.2543	0.5352	1.7361	1.7464	1.7545	1.6877	1.2518	0.5350
Sep	1.8582	1.8423	1.8647	1.8269	1.3768	0.5846	1.8524	1.8262	1.8542	1.8237	1.3708	0.5804

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Sep 2011	1.8724	1.7561	1.7010	1.5385	1.4947	0.5823	0.5985	
Oct	1.8295	1.7231	1.7192	1.5023	1.4641	0.6069	0.6019	
Nov	1.7356	1.8716	1.8963	1.4726	1.4331	0.6259	0.6096	
Dec	1.6119	1.6170	1.5839	1.4519	1.4099	0.6509	0.6565	
Jan 2012	1.5831	1.5546	1.5358	1.4344	1.3670	0.7160	0.6954	
Feb	1.4273	1.4793	1.4823	1.3760	1.3376	0.6672	0.5836	
Mar	1.4895	1.5193	1.5152	1.3077	1.2785	0.5273	0.4675	
Apr	1.4136	1.5039	1.4524	1.2267	1.2186	0.4639	0.4604	
May	1.3531	1.5234	1.4701	1.1748	1.1230	0.4602	0.4498	
Jun	1.4774	1.6313	1.5871	1.2039	1.1733	0.4814	0.4894	
Jul	1.5831	1.6855	1.6826	1.2758	1.2141	0.4795	0.5035	
Aug	1.7687	1.8262	1.7889	1.4312	1.3770	0.5221	0.5553	
Sep	1.8803	1.9245	1.8780	1.5963	1.5157	0.5751	0.5979	

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Sep 2011	21	50	13	14,013	2,671	6,353	13.6	3.69	3.06	5.74	258
Oct	20	50	13	13,941	2,704	6,255	13.3	3.79	3.14	5.74	234
Nov	20	50	14	14,029	2,697	6,406	13.5	3.87	3.17	5.74	218
Dec	22	50	13	12,903	2,517	6,290	14.7	3.86	3.15	5.75	214
Jan 2012	20	50	13	13,670	2,875	6,782	11.6	3.84	3.13	5.76	212
Feb	19	50	12	13,615	2,710	6,862	11.4	3.82	3.12	5.76	214
Mar	19	50	12	13,646	2,938	6,943	11.0	3.77	3.07	5.76	216
Apr	18	50	12	13,627	2,890	7,069	10.6	3.75	3.07	5.78	213
May	19	50	13	13,729	3,045	7,154	10.5	3.70	3.04	5.76	212
Jun	20	51	12	12,744	2,582	6,753	11.4	3.63	3.00	5.76	221
Jul	20	53	12	11,551	2,235	6,239	13.2	3.58	2.94	5.74	246
Aug	20	51	12		2,262		14.5	3.63	3.01	5.74	248
Sep	20	51	12		2,072		15.1	3.74	3.09	5.73	227

\* Average prices released before April 1, 2012 are based on NASS survey prices, but AMS survey prices thereafter.



# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2011	2.3175	14.16	21.78	2.3355	15.96	23.58	2.2075	1.4767	13.29	20.55
Oct	2.2014	12.28	19.56	2.2194	14.08	21.36	1.9662	1.4422	12.98	19.41
Nov	1.9179	12.16	18.45	1.9359	13.96	20.25	1.9578	1.4289	12.86	19.26
Dec	2.0191	11.82	18.47	2.0371	13.62	20.27	1.7513	1.3756	12.38	18.08
Jan 2012	1.7395	13.17	18.80	1.7575	14.97	20.60	1.7248	1.3389	12.05	17.67
Feb	1.7170	11.42	17.03	1.7350	13.22	18.83	1.5809	1.3133	11.82	16.94
Mar	1.6355	10.96	16.30	1.6535	12.76	18.10	1.5367	1.2911	11.62	16.59
Apr	1.5239	10.70	15.66	1.5419	12.50	17.46	1.5715	1.2322	11.09	16.20
May	1.5633	10.76	15.85	1.5813	12.56	17.65	1.4532	1.1633	10.47	15.19
Jun	1.4279	10.61	15.24	1.4459	12.41	17.04	1.4936	1.0467	9.42	14.32
Jul	1.4594	10.78	15.51	1.4774	12.58	17.31	1.6626	1.0011	9.01	14.51
Aug	1.6386	11.21	16.55	1.6566	13.01	18.35	1.8409	1.0589	9.53	15.64
Sep	1.8361	11.57	17.59	1.8541	13.37	19.39	2.0117	1.1511	10.36	17.04
Oct	2.0008	12.31	18.88	2.0188	14.11	20.68		1.2689	11.42	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Sep 2011	2.2005	3.0282	0.4053	11.78	19.07	2.2005	1.3623	12.26	19.53
Oct	1.9592	2.9211	0.4286	11.58	18.03	1.9592	1.3297	11.97	18.41
Nov	1.9508	3.2341	0.4521	12.69	19.07	1.9508	1.2716	11.44	17.87
Dec	1.7443	3.3404	0.4683	13.12	18.77	1.7443	1.2398	11.16	16.87
Jan 2012	1.7178	2.7326	0.5032	11.44	17.05	1.7178	1.2141	10.93	16.56
Feb	1.5739	2.6627	0.4541	10.93	16.06	1.5739	1.1993	10.79	15.92
Mar	1.5297	2.6571	0.4239	10.74	15.72	1.5297	1.1516	10.36	15.35
Apr	1.5645	2.6568	0.4048	10.62	15.72	1.5645	1.0728	9.66	14.80
May	1.4462	2.7344	0.3500	10.54	15.23	1.4462	0.9774	8.80	13.55
Jun	1.4866	2.8952	0.3113	10.81	15.63	1.4866	0.9252	8.33	13.24
Jul	1.6556	3.0430	0.3123	11.28	16.68	1.6556	0.9965	8.97	14.45
Aug	1.8339	3.1211	0.3462	11.72	17.73	1.8339	1.0756	9.68	15.76
Sep	2.0047	3.2521	0.3971	12.42	19.00	2.0047	1.1969	10.77	17.41

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Jul 2011	0.21	21.60	2.2511	3.8292	0.3608	0.00106	21.84
Aug	0.25	21.92	2.2985	3.8305	0.3811	0.00107	22.23
Sep	0.64	19.71	2.2005	3.0282	0.4053	0.00093	20.88
Oct	0.38	18.41	1.9592	2.9211	0.4286	0.00087	20.14
Nov	0.08	19.15	1.9508	3.2341	0.4521	0.00092	20.97
Dec	(0.06)	18.71	1.7443	3.3404	0.4683	0.00090	20.70
Jan 2012	0.39	17.44	1.7178	2.7326	0.5032	0.00080	19.33
Feb	0.29	16.35	1.5739	2.6627	0.4541	0.00077	18.21
Mar	0.26	15.98	1.5297	2.6571	0.4239	0.00076	17.57
Apr	0.20	15.92	1.5645	2.6568	0.4048	0.00077	17.46
May	0.22	15.45	1.4462	2.7344	0.3500	0.00076	16.81
Jun	0.07	15.70	1.4866	2.8952	0.3113	0.00079	16.92
Jul	(0.02)	16.66	1.6556	3.0430	0.3123	0.00084	17.54
Aug	(0.04)	17.69	1.8339	3.1211	0.3462	0.00088	
Sep	(0.14)	18.86	2.0047	3.2521	0.3971	0.00093	

FEDERAL MILK MARKET ADMINISTRATOR  
 U.S. DEPARTMENT OF AGRICULTURE  
 1600 W. 82nd St., Suite 200  
 Minneapolis, MN 55431-1420

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## Summary of Federal Order Data - September 2012

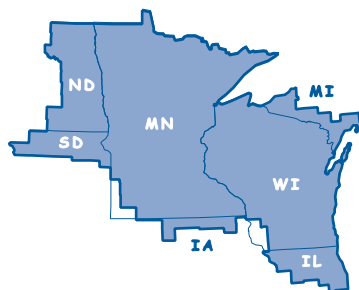
Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	1,953,035	795,048	40.7	\$ 20.84	\$ 0.45	\$ 19.45	\$ 18.00	\$(2.78)
5 Appalachian	450,654	312,941	69.4	20.99	n/a	20.32	18.72	(3.50)
6 Florida	223,864	190,538	85.1	22.99	n/a	22.40	18.80	(3.77)
7 Southeast	513,138	358,513	69.9	21.39	n/a	20.87	18.87	(3.19)
<b>30 Upper Midwest</b>	<b>2,072,399</b>	<b>312,068</b>	<b>15.1</b>	<b>19.39</b>	<b>(0.14)</b>	<b>18.86</b>	<b>18.86</b>	<b>(0.85)</b>
32 Central	821,182	391,555	47.7	19.59	(0.63)	18.37	18.17	(2.06)
33 Mideast	1,189,836	481,108	40.4	19.59	(0.47)	18.53	18.33	(2.62)
124 Pacific Northwest	424,598	172,655	40.7	19.49	(0.83)	18.17	18.07	(2.23)
126 Southwest	524,928	354,066	67.5	20.59	0.38	19.38	18.18	(2.28)
131 Arizona	314,790	117,009	37.2	19.94	n/a	18.94	18.39	(2.01)
<b>All Market Average or Total *</b>	<b>8,488,425</b>	<b>3,485,500</b>	<b>41.1</b>					

n/a = Not applicable.

\* May not add due to rounding.

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