



# UPPER MIDWEST DAIRY NEWS

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*June is Dairy Month*

## Cheese and Butter Prices Rebound

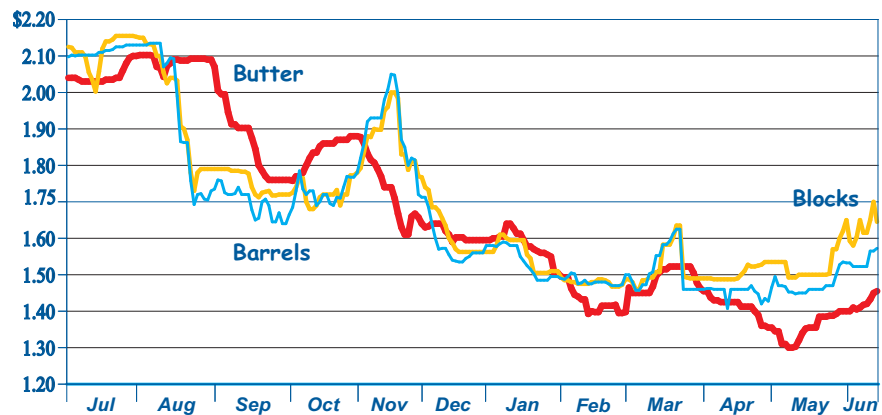
Prices for cheddar cheese and butter on the Chicago Mercantile Exchange (CME) rebounded somewhat from this year's lows since mid-May as shown in the graph below. Cheese prices are trading around \$1.60 per pound, and the butter price rose past the \$1.40 level.

The CME barrel price on June 14 was \$1.57½ per pound, up 12¼¢ from May 14, and the 40-pound block price of \$1.64½ per pound was up 14½¢. However, the barrel price was 50¢ below the year-earlier level, and the block price was down 46½¢.

On June 14, the CME butter price closed at \$1.45½ per pound, up 11½¢ from May 14, but 68½¢ below a year ago.

The May Federal order Class III price was \$15.23 per cwt., down 49¢ from April and \$1.29 below May 2011. The June CME Class III futures price on June 14 was \$15.62 per cwt., with July through December 2012 ranging from \$16.18 to \$16.76 per cwt. The future prices for January through May 2013 currently average about \$16.15 per cwt.

Chicago Mercantile Exchange -- Selected 2011 & 2012 Dairy Prices \*



\* Prices depicted are per pound for each day that trading occurred from July 1, 2011 to June 14, 2012.

## Pool Summary

- In May, producer milk totaled a record high 3.05 billion pounds, up 155 million pounds from April, and 150 million pounds above May 2011.
- Class I utilization totaled 319 million pounds, up 0.4% from April on a daily basis. Class I usage accounted for 10.5% of producer milk.
- Class III utilization totaled 2.5 billion pounds and accounted for 81.2% of producer milk.
- The May Producer Price Differential (PPD) was \$0.22 per cwt.
- The Statistical Uniform Price was \$15.45 per cwt., down \$0.47 from April, and \$1.81 below May 2011.
- Market statistics for May are shown on Pages 4 and 5.

## May 2012 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	10.5	319,221,311	17.65
Class II	6.0	182,257,292	15.19
Class III	81.2	2,473,179,607	15.23
Class IV	2.3	70,762,071	13.55
<b>Total</b>		<b>3,045,420,281</b>	

## November 2011 Fluid Milk Product Disposition by Container Size and Type

Fluid milk product distribution (sales) in the Upper Midwest Marketing Area was surveyed for November 2011 with respect to method of distribution and size and type of container. Following is a summary of the results of the survey.

This is the sixth survey conducted for the Upper Midwest Order since order consolidation and reform in January 2000. The most recent survey was for November 2009, and was reported in the June 2010 *Upper Midwest Dairy News*. Comparisons will be made in this article between the 2011 survey and earlier surveys.

The survey was divided into three categories: *size of container* - gallon, half-gallon, etc.; *type of container* - paper, plastic, or glass; and *method of distribution* - wholesale or home delivered.

Wholesale includes all distribution of fluid milk products on routes other than home delivery. This would include sales through convenience stores and supermarkets as well as sales to schools and restaurants.

### Size of Container

In November 2011, gallons accounted for 70% of the total pounds of fluid milk product distribution, as shown in Figure 1, followed by half-gallons at 15%, half-pints at 10%, and quarts at 2%. The remaining 3% of fluid milk product distribution was accounted for by all other sizes combined. From November 2009 to November 2011, distribution of gallons remained unchanged in percentage terms, while the half-gallon category increased 1 percentage point. Compared to the November 2001 survey, gallon distribution increased 4 percentage points, but half-gallons dropped 3 percentage points.

### Type of Container

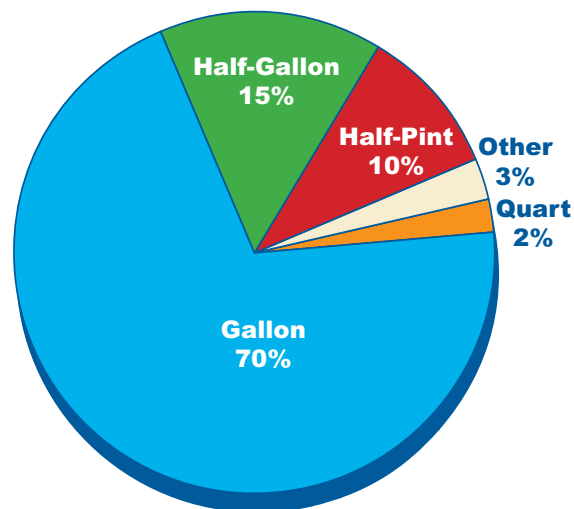
Paper includes all products sold in wax-coated or plastic-coated paper containers, including foil-lined UHT paper containers.

Plastic includes all products sold in rigid blow-mold or thermo-formed plastic containers, single-serve round (milk bottle shaped) containers, plastic-lined boxes, and plastic pouches.

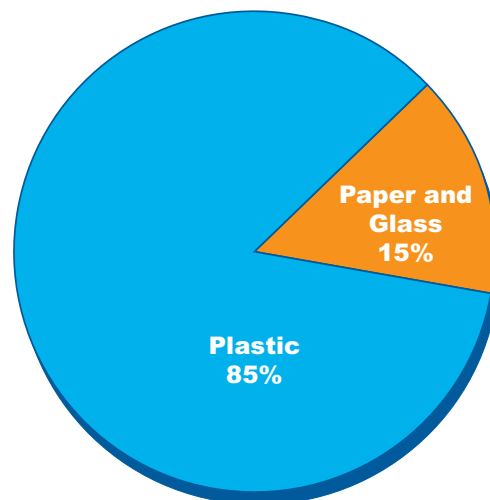
Historically, plastic containers have been increasing as a percentage of total distribution. In November 2011, plastic containers accounted for 85% of total distribution, a 1 percentage point decrease from 2009, but a 5 percentage point increase from 2001. Paper and glass accounted for the remaining 15% of total distribution in 2011.

Figure 1  
November 2011  
Fluid Milk Product Distribution \*

#### By Container Size



#### By Container Type

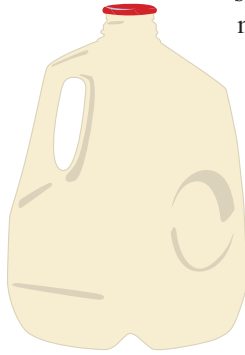


\* As a percentage of total pounds distributed.

Distribution of paper and glass have been combined since 2005 because of restricted information, as fewer than three handlers distributed milk in glass containers. Distribution in glass generally accounts for less than 1% of total distribution.

## Type of Container Within Container Size

Gallon containers were exclusively sold in plastic in November 2011, no change from any of the earlier surveys, as shown in the table below. Disposition of half-gallons in plastic containers accounted for 72% of all half-gallons sold, up 4 percentage points from November 2009 and 17 percentage points above 2001. Paper and glass accounted for the remaining 28% of all half-gallons sold. (All of the glass containers sold were the half-gallon size.)



Distribution of quarts in plastic accounted for 55%, with 45% sold in paper. This represents a 16 percentage point shift towards paper from 2007. Distribution of half-pints in paper accounts for 91% of all half-pints sold.

In the survey, information on disposition of milk in single-serve round containers is obtained. In November 2011, milk sold in those containers totaled 6.8 million pounds, down 3.6 million pounds from November 2009, but 0.9 million pounds above November 2001.

## Method of Distribution

In November 2011, home delivery accounted for nearly 1% of total route disposition, about the same as the 2009 result. Distribution through wholesale outlets accounted for the remaining 99%. The volume of route disposition from home delivery in November 2011 was slightly below 2.7 million pounds, down fractionally from November 2009 and down from 5.3 million pounds in November 2001.

Distribution by Type of Container Within Container Size						
	2001	2003	2005	2007	2009	2011
	Percent	Percent	Percent	Percent	Percent	Percent
<b>Gallon</b>						
Plastic	100	100	100	100	100	100
Paper & Glass	0	0	0	0	0	0
<b>Half-Gallon</b>						
Plastic	55	64	62	68	68	72
Paper & Glass	45	36	38	32	32	28
<b>Quart</b>						
Plastic	31	46	52	71	66	55
Paper & Glass	69	54	48	29	34	45
<b>Half-Pint</b>						
Plastic	3	1	6	10	12 *	9
Paper & Glass	97	99	94	90	88 *	91
<b>All Other</b>						
Plastic	82	85	93	96	89	87
Paper & Glass	18	15	7	4	11	13

\* Revised.

## Upper Midwest Pool Statistics - May 2012

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	3	91,736,940	15,298,165	107,035,105	\$ 0	88,586,193	\$1,594,551
\$1.75	35	160,031,708	1,115,226,772	1,275,258,480	637,629	87,562,773	1,532,349
\$1.70	27	226,224,981	1,337,649,091	1,563,874,072	1,563,874	124,302,505	2,113,143
\$1.65	4	24,121,158	75,131,466	99,252,624	148,879	18,769,840	309,702
Total	69	502,114,787	2,543,305,494	3,045,420,281	\$2,350,382	319,221,311	\$5,549,745

## Computation of Producer Price Differential-May 2012

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 5,549,744.95
Product	10.5%	319,221,311			
Skim Milk			314,788,459	\$10.7600	33,871,238.19
Butterfat			4,432,852	1.5633	6,929,877.54
<b>Class II</b>					
Product	6.0%	182,257,292			
Nonfat Solids			15,614,050	1.1633	18,163,824.35
Butterfat			11,895,186	1.4532	17,286,084.27
<b>Class III</b>					
Product	81.2%	2,473,179,607			
Protein			75,394,573	2.7344	206,158,920.40
Other Solids			142,899,318	0.3500	50,014,761.30
Butterfat			86,508,373	1.4462	125,108,409.04
<b>Class IV</b>					
Product	2.3%	70,762,071			
Nonfat Solids			5,597,786	0.9774	5,471,276.05
Butterfat			9,729,229	1.4462	14,070,410.95
SCC Adjustment (Class II, III, and IV)					2,845,868.93
<b>Total Producer Milk *</b>		<b>3,045,420,281</b>			<b>\$485,470,415.97</b>
Add:					
Overage					48,148.42
Inventory Reclassified					19,198.73
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		300,862			6,679.14
Subtract:					
Transportation Credit					36,141.28
Assembly Credit					254,324.28
Credit for Reconstituted FMP					0.00
Producer Milk Protein					253,427,052.16
Producer Milk Other Solids					61,434,950.85
Producer Milk Butterfat					162,792,428.53
Producer Milk SCC Adjustment					3,198,809.91
Total Milk and Value		3,045,721,143			\$ 4,400,735.25
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,350,984.20
One-Half Unobligated Balance Producer Settlement Fund					1,335,168.21
Total Value				0.265516	\$ 8,086,887.66
Subtract:					
Producer Settlement Fund Reserve				0.045516	1,386,301.15
<b>Producer Price Differential **</b>				<b>\$0.22</b>	<b>\$ 6,700,586.51</b>

\* An estimated 5 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	May 2012		April 2012	May 2011
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	39,139,245	1,286,763	37,764,100	42,702,686
Flavored Milk	2,281,523	73,690	2,240,670	3,186,367
Reduced Fat Milk	109,969,244	2,125,467	107,250,346	122,066,131
Lowfat Milk	57,805,238	550,033	55,077,443	58,181,177
Fat Free Milk	74,546,502	66,284	72,394,446	84,589,752
Flavored Reduced and Fat Free Milk	32,153,787	214,447	31,540,610	35,632,464
Buttermilk	2,829,374	38,902	2,541,638	2,592,713
Total Packaged Disposition	318,724,913	4,355,586	308,809,253	348,951,290
Total Ending Inventory	21,360,394	281,269	19,736,991	27,512,374
Bulk to Nonpool Plants	1,278,659	25,035	1,250,340	1,783,745
Shrinkage	920,716	69,412	1,099,306	1,364,925
Total Class I Utilization	342,284,682	4,731,302	330,895,890	379,612,334
Other Order Plants	(2,932,939)	(42,818)	(2,702,667)	(3,268,003)
Beginning Inventory	(19,736,991)	(254,486)	(20,312,028)	(31,990,066)
Reused Products	0	0	0	0
Other Source Milk	(349,247)	(714)	(271,532)	--
Overage	0	0	0	0
Interhandler Adjustment	(44,194)	(432)	43,995	(841,891)
<b>Class I Producer Milk</b>	<b>319,221,311</b>	<b>4,432,852</b>	<b>307,653,658</b>	<b>343,512,374</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	188,680,204	11,932,701	69,735,886	60,539,961
Other Order Plants	0	0	0	--
Beginning Inventory	(392,487)	(33,552)	0	(1,058,352)
Reused Products	(6,030,425)	(3,963)	(4,214,676)	(9,291,227)
Other Source Milk	--	--	0	0
Overage	0	0	--	0
<b>Class II Producer Milk</b>	<b>182,257,292</b>	<b>11,895,186</b>	<b>65,521,210</b>	<b>50,190,382</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	2,480,676,529	86,610,307	2,433,617,975	2,498,057,841
Other Order Plants	(3,153,086)	(14,342)	(5,002,143)	(11,183,749)
Beginning Inventory	(3,116,674)	(58,230)	(905,058)	(4,996,821)
Reused Products	--	--	0	0
Other Source Milk	(1,029,733)	(24,690)	(764,810)	(4,235,644)
Overage	(197,429)	(4,672)	(132,658)	(175,129)
<b>Class III Producer Milk</b>	<b>2,473,179,607</b>	<b>86,508,373</b>	<b>2,426,813,306</b>	<b>2,477,466,498</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	173,618,129	13,733,439	207,686,151	71,795,404
Other Order Plants	(5,028,387)	(279,055)	(7,801,474)	(7,854,642)
Beginning Inventory	(19,202,671)	(971,037)	(18,686,963)	(12,016,116)
Reused Products	--	--	0	0
Other Source Milk	(78,569,144)	(2,742,220)	(90,736,167)	(27,604,781)
Overage	(55,856)	(11,898)	(138,839)	(21,762)
<b>Class IV Producer Milk</b>	<b>70,762,071</b>	<b>9,729,229</b>	<b>90,322,708</b>	<b>24,298,103</b>
<b>Total Producer Milk -- All Classes</b>	<b>3,045,420,281</b>	<b>112,565,640</b>	<b>2,890,310,882</b>	<b>2,895,467,357</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Apr 2011	1.6888	1.6804	1.6983	1.9975	1.5680	0.4808	1.6690	1.6564	1.6768	1.9869	1.5698	0.4775
May	1.6309	1.6490	1.6534	2.0292	1.6120	0.4929	1.6222	1.6332	1.6413	2.0460	1.6065	0.4915
Jun	1.8640	1.9139	1.8999	2.1287	1.6520	0.5233	1.7523	1.8115	1.7934	2.1343	1.6462	0.5201
Jul	2.1087	2.1145	2.1243	2.0304	1.6159	0.5494	2.1226	2.1126	2.1308	2.0291	1.6571	0.5470
Aug	2.1206	2.1358	2.1402	2.0695	1.5739	0.5691	2.1283	2.1582	2.1529	2.0852	1.5804	0.5639
Sep	1.8755	1.8127	1.8592	1.9886	1.5439	0.5926	1.8465	1.7924	1.8347	1.9893	1.5461	0.5900
Oct	1.7391	1.7269	1.7471	1.7893	1.5109	0.6152	1.7425	1.7151	1.7437	1.7552	1.5328	0.6121
Nov	1.8006	1.8615	1.8415	1.7824	1.4522	0.6380	1.7464	1.7877	1.7788	1.8388	1.4783	0.6342
Dec	1.8038	1.7806	1.8070	1.6119	1.4201	0.6538	1.8140	1.7762	1.8102	1.6079	1.4419	0.6549
Jan 2012	1.5910	1.6006	1.6097	1.5900	1.3942	0.6876	1.5767	1.6059	1.6052	1.5893	1.4155	0.6915
Feb	1.5230	1.5279	1.5410	1.4712	1.3792	0.6400	1.5450	1.5349	1.5553	1.5220	1.3930	0.6531
Mar	1.4972	1.5193	1.5248	1.4347	1.3310	0.6107	1.4941	1.5100	1.5186	1.4299	1.3334	0.6117
Apr	1.5209	1.5209	1.5361	1.4634	1.2514	0.5921	1.5317	1.5247	1.5431	1.4624	1.2642	0.6022
May	1.5229	1.4900	1.5215	1.3657	1.1551	0.5389	1.5270	1.4915	1.5243	1.3506	1.1460	0.5355

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
May 2011	2.0724	1.6858	1.6902	1.6562	1.6056	0.4905	0.5180
Jun	2.1077	2.0995	2.0483	1.6786	1.6490	0.5149	0.5445
Jul	2.0443	2.1150	2.1124	1.6350	1.6253	0.5409	0.5735
Aug	2.0882	1.9725	1.9571	1.5632	1.5185	0.5543	0.5843
Sep	1.8724	1.7561	1.7010	1.5385	1.4947	0.5823	0.5985
Oct	1.8295	1.7231	1.7192	1.5023	1.4641	0.6069	0.6019
Nov	1.7356	1.8716	1.8963	1.4726	1.4331	0.6259	0.6096
Dec	1.6119	1.6170	1.5839	1.4519	1.4099	0.6509	0.6565
Jan 2012	1.5831	1.5546	1.5358	1.4344	1.3670	0.7160	0.6954
Feb	1.4273	1.4793	1.4823	1.3760	1.3376	0.6672	0.5836
Mar	1.4895	1.5193	1.5152	1.3077	1.2785	0.5273	0.4675
Apr	1.4136	1.5039	1.4524	1.2267	1.2186	0.4639	0.4604
May	1.3531	1.5234	1.4701	1.1748	1.1230	0.4602	0.4498

## Market Statistics

Month/Year	Distributing	Supply	Coop .9(c)	Producers	Total	Est. Average	Class I	Butterfat	Protein	Other	Weighted					
	Plants	Plants	Handlers		Producer	Daily Delivery						Utilization	Test	Test	Solids	Average
					Milk	Per Producer						Percent	Percent	Percent	Percent	SCC
					<i>Mil. lbs.</i>	<i>Pounds</i>					<i>(000)</i>					
May 2011	20	50	13	14,234	2,895	6,561	11.9	3.69	3.03	5.74	235					
Jun	19	49	13	14,067	2,779	6,585	11.6	3.61	2.98	5.76	247					
Jul	19	49	13	14,379	2,828	6,344	11.3	3.59	2.92	5.74	274					
Aug	22	50	12	14,368	2,880	6,466	12.4	3.59	2.97	5.72	286					
Sep	21	50	13	14,013	2,671	6,353	13.6	3.69	3.06	5.74	258					
Oct	20	50	13	13,941	2,704	6,255	13.3	3.79	3.14	5.74	234					
Nov	20	50	14	14,029	2,697	6,406	13.5	3.87	3.17	5.74	218					
Dec	22	50	13	12,903	2,517	6,290	14.7	3.86	3.15	5.75	214					
Jan 2012	20	50	13	13,670	2,875	6,782	11.6	3.84	3.13	5.76	212					
Feb	19	50	12	13,615	2,710	6,862	11.4	3.82	3.12	5.76	214					
Mar	19	50	12	13,646	2,938	6,943	11.0	3.77	3.07	5.76	216					
Apr	18	50	12		2,890		10.6	3.75	3.07	5.78	213					
May	19	50	13		3,045		10.5	3.70	3.04	5.76	212					

\* NASS = National Agricultural Statistics Service, USDA.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Apr 2011	2.2583	11.94	19.43	2.2763	13.74	21.23	2.2183	1.3700	12.33	19.66
May	2.1984	12.49	19.75	2.2164	14.29	21.55	2.2567	1.4656	13.19	20.63
Jun	2.2700	12.82	20.32	2.2880	14.62	22.12	2.3772	1.5022	13.52	21.37
Jul	2.3770	13.17	21.03	2.3950	14.97	22.83	2.2581	1.5411	13.87	21.29
Aug	2.2496	14.05	21.43	2.2676	15.85	23.23	2.3055	1.5522	13.97	21.55
Sep	2.3175	14.16	21.78	2.3355	15.96	23.58	2.2075	1.4767	13.29	20.55
Oct	2.2014	12.28	19.56	2.2194	14.08	21.36	1.9662	1.4422	12.98	19.41
Nov	1.9179	12.16	18.45	1.9359	13.96	20.25	1.9578	1.4289	12.86	19.26
Dec	2.0191	11.82	18.47	2.0371	13.62	20.27	1.7513	1.3756	12.38	18.08
Jan 2012	1.7395	13.17	18.80	1.7575	14.97	20.60	1.7248	1.3389	12.05	17.67
Feb	1.7170	11.42	17.03	1.7350	13.22	18.83	1.5809	1.3133	11.82	16.94
Mar	1.6355	10.96	16.30	1.6535	12.76	18.10	1.5367	1.2911	11.62	16.59
Apr	1.5239	10.70	15.66	1.5419	12.50	17.46	1.5715	1.2322	11.09	16.20
May	1.5633	10.76	15.85	1.5813	12.56	17.65	1.4532	1.1633	10.47	15.19
June	1.4279	10.61	15.24	1.4459	12.41	17.04		1.0467	9.42	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2011	2.2497	2.3133	0.3026	8.96	16.52	2.2497	1.4298	12.87	20.29
Jun	2.3702	2.9807	0.3339	11.21	19.11	2.3702	1.4694	13.22	21.05
Jul	2.2511	3.8292	0.3608	14.00	21.39	2.2511	1.4336	12.90	20.33
Aug	2.2985	3.8305	0.3811	14.12	21.67	2.2985	1.3920	12.53	20.14
Sep	2.2005	3.0282	0.4053	11.78	19.07	2.2005	1.3623	12.26	19.53
Oct	1.9592	2.9211	0.4286	11.58	18.03	1.9592	1.3297	11.97	18.41
Nov	1.9508	3.2341	0.4521	12.69	19.07	1.9508	1.2716	11.44	17.87
Dec	1.7443	3.3404	0.4683	13.12	18.77	1.7443	1.2398	11.16	16.87
Jan 2012	1.7178	2.7326	0.5032	11.44	17.05	1.7178	1.2141	10.93	16.56
Feb	1.5739	2.6627	0.4541	10.93	16.06	1.5739	1.1993	10.79	15.92
Mar	1.5297	2.6571	0.4239	10.74	15.72	1.5297	1.1516	10.36	15.35
Apr	1.5645	2.6568	0.4048	10.62	15.72	1.5645	1.0728	9.66	14.80
May	1.4462	2.7344	0.3500	10.54	15.23	1.4462	0.9774	8.80	13.55

# Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2011	0.03	19.43	2.2859	3.3024	0.2665	0.00099	20.70
Apr	0.64	17.51	2.2113	2.4984	0.2902	0.00085	18.97
May	0.74	17.26	2.2497	2.3133	0.3026	0.00083	18.86
Jun	0.47	19.58	2.3702	2.9807	0.3339	0.00095	20.56
Jul	0.21	21.60	2.2511	3.8292	0.3608	0.00106	21.84
Aug	0.25	21.92	2.2985	3.8305	0.3811	0.00107	22.23
Sep	0.64	19.71	2.2005	3.0282	0.4053	0.00093	20.88
Oct	0.38	18.41	1.9592	2.9211	0.4286	0.00087	20.14
Nov	0.08	19.15	1.9508	3.2341	0.4521	0.00092	20.97
Dec	(0.06)	18.71	1.7443	3.3404	0.4683	0.00090	20.70
Jan 2012	0.39	17.44	1.7178	2.7326	0.5032	0.00080	19.33
Feb	0.29	16.35	1.5739	2.6627	0.4541	0.00077	18.21
Mar	0.26	15.98	1.5297	2.6571	0.4239	0.00076	17.57
Apr	0.20	15.92	1.5645	2.6568	0.4048	0.00077	
May	0.22	15.45	1.4462	2.7344	0.3500	0.00076	

FEDERAL MILK MARKET ADMINISTRATOR  
 U.S. DEPARTMENT OF AGRICULTURE  
 1600 W. 82nd St., Suite 200  
 Minneapolis, MN 55431-1420

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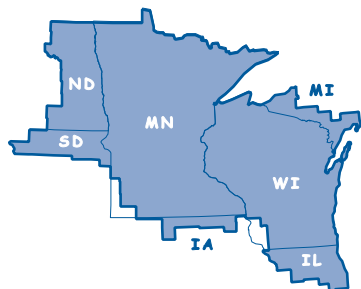
## Summary of Federal Order Data - May 2012

Federal Order Number / Name	Producer Deliveries	Class I Producer Receipts	Class I Utilization	Class I Price	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois	Change From Previous Year
— Thousand Pounds —		Percent		— Dollars per Cwt. —		— Dollars per Cwt. —		
1 Northeast	2,142,629	825,203	38.5	\$19.10	\$1.56	\$16.79	\$15.34	\$(4.00)
5 Appalachian	508,878	320,990	63.1	19.25	n/a	17.69	16.09	(4.41)
6 Florida	243,392	199,008	81.8	21.25	n/a	19.98	16.38	(4.20)
7 Southeast	602,192	368,840	61.2	19.65	n/a	18.07	11.29	(3.58)
<b>30 Upper Midwest</b>	<b>3,045,420</b>	<b>319,221</b>	<b>10.5</b>	<b>17.65</b>	<b>0.22</b>	<b>15.45</b>	<b>15.45</b>	<b>(1.81)</b>
32 Central	1,408,890	394,717	28.0	17.85	0.28	15.51	15.31	(3.15)
33 Mideast	1,594,105	511,569	32.1	17.85	0.51	15.74	15.54	(3.60)
124 Pacific Northwest	737,117	186,892	25.4	17.75	0.08	15.31	15.21	(3.71)
126 Southwest	1,114,167	359,810	32.3	18.85	1.27	16.50	15.30	(3.44)
131 Arizona	424,156	112,051	26.4	18.20	n/a	15.27	14.72	(4.61)
<b>All Market Average or Total *</b>	<b>11,820,945</b>	<b>3,598,301</b>	<b>30.4</b>					

n/a = Not applicable. \* May not add due to rounding.

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