



UPPER MIDWEST DAIRY NEWS

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Cheese Prices Fall, but Butter Price Steady

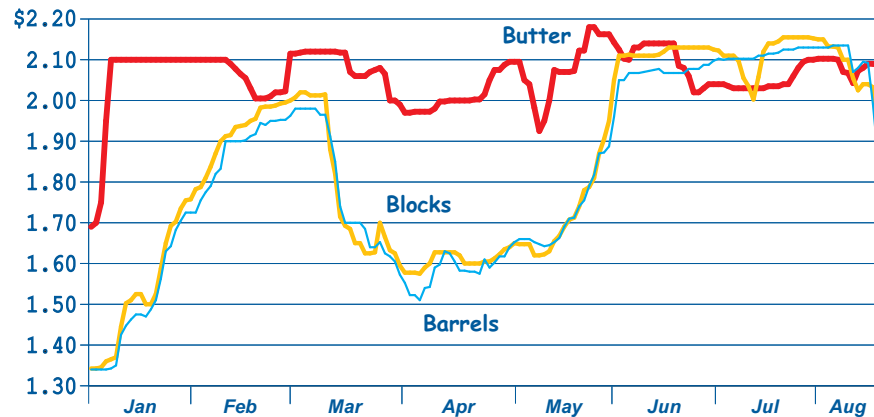
Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) fell sharply and closed below \$2.00 per pound after spending more than two months above that level, while the butter price traded somewhat steadily around the \$2.10 level.

The CME barrel price on August 18 was \$1.86½ per pound, down 24½¢ from July 18, while the 40-pound block price of \$1.90¾ per pound was down 21¼¢ from July 18. Cheese prices, however, remain more than 25¢ above last year.

On August 18, the CME butter price closed at \$2.08¾ per pound, up 5¾¢ from July 18 and 13½¢ above a year ago.

The July Federal order Class III price rose to a record high of \$21.39 per cwt., up \$2.28 from June and \$7.65 above July 2010. The August CME Class III futures price on August 18 was \$21.47 per cwt., with September through December ranging from \$19.03 to \$17.77. The future prices for the first half of 2012 currently average nearly \$17.00 per cwt.

Chicago Mercantile Exchange -- Selected 2011 Dairy Prices *



* Prices depicted are per pound for each day in 2011 that trading occurred through August 18.

Pool Summary

- In July, producer milk totaled 2.83 billion pounds, up 49 million pounds from June, but 88 million pounds below July 2010.
- Class I utilization totaled 321 million pounds, down 3.7% from June on a daily basis. Class I usage accounted for 11.3% of producer milk.
- Class III utilization totaled 2.3 billion pounds and accounted for 82.4% of producer milk.
- The July Producer Price Differential (PPD) was \$0.21 per cwt.
- The Statistical Uniform Price was \$21.60 per cwt., up \$2.02 from June and \$7.21 above July 2010.
- Market statistics for July are shown on Pages 4 and 5.

July 2011 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	11.3	320,858,480	22.83
Class II	4.1	116,592,923	21.29
Class III	82.4	2,329,472,060	21.39
Class IV	2.2	60,883,884	20.33
Total		2,827,807,347	

Supply Plant Systems

Supply plants are defined in §1030.6, with performance requirements defined in §1030.7(c). In general, supply plants are required to ship 10% of their receipts to bottling plants.

These performance requirements can be met as a “system”, as defined in §1030.7(f).

This provision allows two or more supply plants operated by one or more handlers to qualify for pooling by meeting the shipping requirements in the same manner as a single plant. In other words, an individual plant in a system does not need to qualify on its own, as long as the system as a whole qualifies.

Supply plants in a system generally must be located in the marketing area.

The following supply plants requested system pooling for the period of August 2011 through July 2012. An electronic copy of this list and the order language referenced here can be found on our website: www.fmma30.com/.

Central Milk Producers Cooperative

- ◆ Dairy Marketing Services, LLC – Janesville, WI
- ◆ Zimmerman Cheese, Inc. – Wiotia, WI
- ◆ Arla Foods Production, LLC – Hollandtown, WI
- ◆ Agropur inc. – Little Chute, WI
- ◆ Agropur inc. – Weyauwega, WI
- ◆ Westby Cooperative Creamery – Westby, WI
- ◆ Swiss Valley Farms Cooperative – Platteville, WI
- ◆ Stockton Cheese, Inc. – Stockton, IL
- ◆ Baker Cheese Factory, Inc. – St. Cloud, WI
- ◆ Sartori Company – Plymouth, WI
- ◆ Park Cheese Company, Inc. – Brownsville, WI
- ◆ NFO, Inc. – Fond du Lac, WI
- ◆ Mid-West Dairymen’s Company – Rockford, IL
- ◆ Kolb-Lena Bresse Bleu, Inc. – Lena, IL
- ◆ Klondike Cheese Company – Monroe, WI
- ◆ Grande Cheese Company – Darlington, WI
- ◆ Cedar Grove Cheese, Inc. – Plain, WI
- ◆ Family Dairies USA – Kewaskum, WI
- ◆ Dairy Farmers of America, Inc. – Fond du Lac, WI
- ◆ Cooperative Regions of Organic Producer Pools – Chaseburg, WI
- ◆ Chula Vista Cheese Co. – Browntown, WI
- ◆ Cedar Valley Cheese, Inc. – Belgium, WI
- ◆ Rosewood Dairy, Inc. – Algoma, WI
- ◆ BelGioioso Cheese, Inc. – Pulaski, WI
- ◆ Saputo Cheese USA, Inc. – Black Creek, WI
- ◆ Saputo Cheese USA, Inc. – Waupun, WI
- ◆ Wisconsin Dairy State Cheese Company, Inc. – Rudolph, WI
- ◆ Rolling Hills Dairy Producers Cooperative – Monticello, WI
- ◆ Sartori Company – Antigo, WI

Central Milk Producers Cooperative (continued)

- ◆ Plainview Milk Products Cooperative – Plainview, MN
- ◆ North Hendren Co-operative Dairy Co. – Willard, WI
- ◆ Nasonville Dairy, Inc. – Marshfield, WI
- ◆ Scenic Central Milk Producers Cooperative Association – Muscodia, WI
- ◆ Scenic Central Milk Producers Cooperative Association – South Wayne, WI
- ◆ Mullins Cheese, Inc. – Marshfield, WI
- ◆ Mullins Cheese, Inc. – Mosinee, WI
- ◆ Lynn Dairy, Inc. – Granton, WI
- ◆ LaGrandier’s Hillside Dairy, Inc. – Stanley, WI
- ◆ Faribault Dairy Company, Inc. – Faribault, MN
- ◆ White Hill Cheese Company, LLC – Shullsburg, WI
- ◆ Grassland Dairy Products, Inc. D/B/A Greenwood Milk Products – Greenwood, WI
- ◆ Grassland Dairy Products, Inc. – Greenwood, WI
- ◆ Eau Galle Cheese Factory, Inc. – Durand, WI
- ◆ Land O’Lakes, Inc. – Kiel, WI
- ◆ Melrose Dairy Proteins, LLC – Melrose, MN
- ◆ Land O’Lakes, Inc. – Caledonia, MN
- ◆ Foremost Farms USA, Cooperative – Wilson, WI
- ◆ Foremost Farms USA, Cooperative – Alma Center, WI
- ◆ Foremost Farms USA, Cooperative – Reedsburg, WI

First District Association

- ◆ First District Association – Litchfield, MN
- ◆ Associated Milk Producers, Inc. – Jim Falls, WI
- ◆ Associated Milk Producers, Inc. – Paynesville, MN
- ◆ Associated Milk Producers, Inc. – Blair, WI
- ◆ Bongards’ Creameries – Perham, MN
- ◆ Ellsworth Cooperative Creamery – Ellsworth, WI

Milk Production Continues to Increase

July Milk Production Up 0.7%

Estimated United States milk production during July totaled 16.6 billion pounds, up 0.7% from last year.

U.S. production per cow is estimated at 1,796 pounds for July, down 3 pounds, or 0.2%, from a year earlier.

The estimated number of cows on U.S. farms in July was 9.2 million head, 80,000 head more than July 2010 and 7,000 head above June 2011.

For the top seven milk producing states, production in July 2011, compared to July 2010, was up 8.3% in Texas, 4.8% in

Idaho, 4.4% in California, but down 0.2% in New York, 3.2% in Pennsylvania, 3.5% in Wisconsin, and 6.6% in Minnesota. Texas moved up one spot in rank to number six in late 2010, surpassing Minnesota.

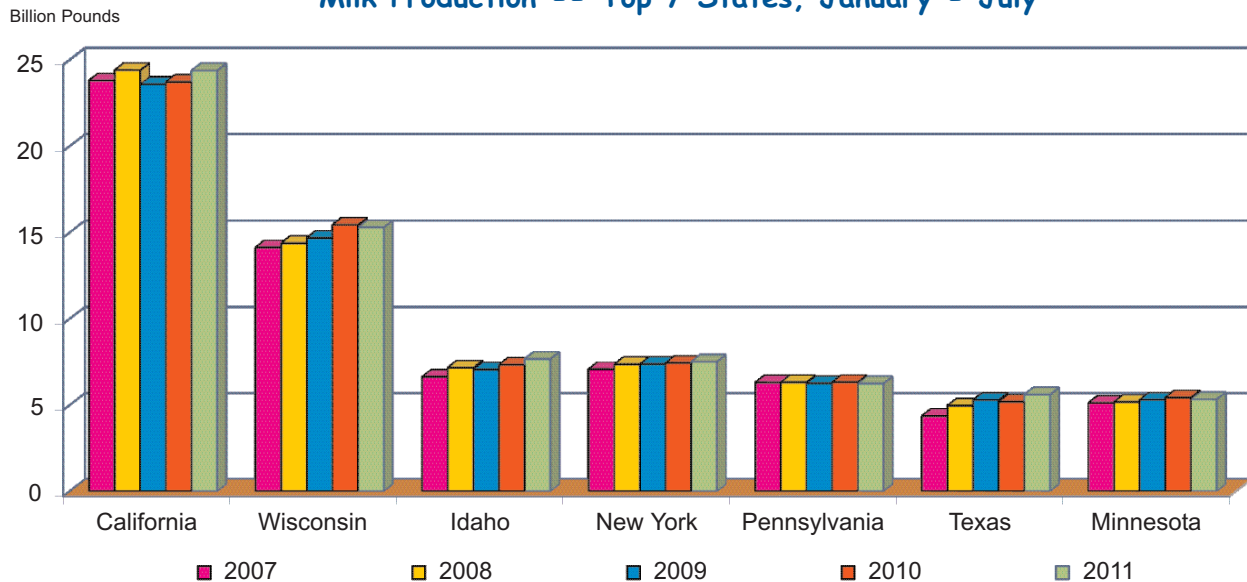
January-July Up 1.6%

U.S. milk production for the first seven months of 2011, estimated at 115.4 billion pounds, was up 1.6% from the same period in 2010. The increased production resulted from a 0.8% increase in milk cow numbers, and a 0.7% average increase in daily milk production per cow.

Milk Production Top 7 States & U.S. January - July 2011

	Production Mil. Lbs.	Change from 2010 Percent
California	24,399	+2.9
Wisconsin	15,312	-0.7
Idaho	7,662	+4.6
New York	7,552	+1.6
Pennsylvania	6,255	-1.0
Texas	5,613	+8.3
Minnesota	5,282	-2.7
United States	115,408	+1.6

Milk Production -- Top 7 States, January - July



Upper Midwest Pool Statistics - July 2011

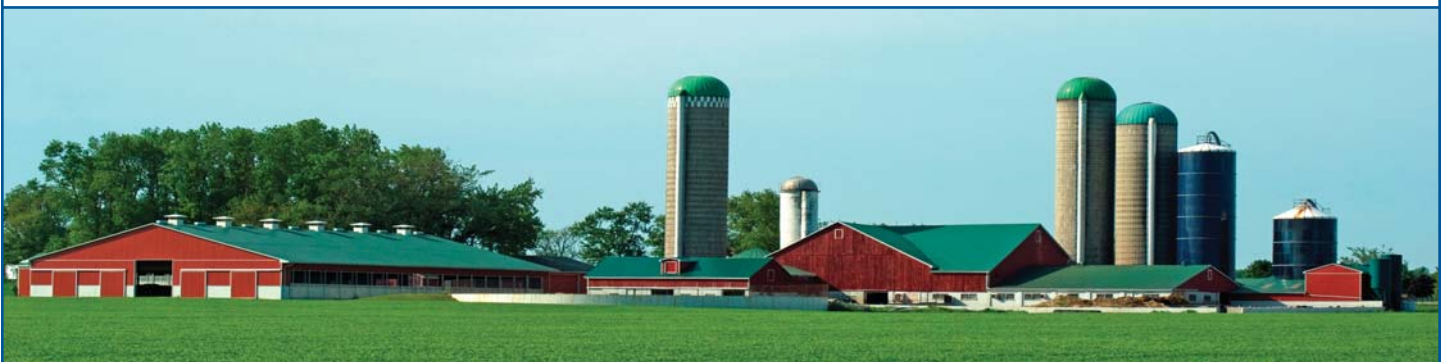
Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds Value
\$1.80	3	83,048,424	16,058,989	99,107,413	\$ 0	80,473,810 \$ 1,448,529
\$1.75	35	152,867,096	1,058,949,502	1,211,816,598	605,909	111,115,245 1,944,517
\$1.70	26	209,707,298	1,229,547,842	1,439,255,140	1,439,255	112,305,373 1,909,191
\$1.65	4	22,091,427	55,536,769	77,628,196	116,442	16,964,052 279,907
Total	68	467,714,245	2,360,093,102	2,827,807,347	\$ 2,161,606	320,858,480 \$ 5,582,144

Computation of Producer Price Differential-July 2011

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 5,582,143.62
Product	11.3%	320,858,480			
Skim Milk			316,184,395	\$13.1700	41,641,484.82
Butterfat			4,674,085	2.3770	11,110,300.04
Class II					
Product	4.1%	116,592,923			
Nonfat Solids			9,632,603	1.5411	14,844,804.48
Butterfat			9,078,505	2.2581	20,500,172.11
Class III					
Product	82.4%	2,329,472,060			
Protein			68,130,845	3.8292	260,886,631.67
Other Solids			134,150,215	0.3608	48,401,397.59
Butterfat			79,787,228	2.2511	179,609,028.95
Class IV					
Product	2.2%	60,883,884			
Nonfat Solids			4,758,425	1.4336	6,821,678.05
Butterfat			7,923,412	2.2511	17,836,392.73
SCC Adjustment (Class II, III, and IV)					1,997,433.60
Total Producer Milk *		2,827,807,347			\$609,231,467.66
Add:					
Overage					45,874.52
Inventory Reclassified					15,506.82
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)		458,561			5,686.16
Subtract:					
Transportation Credit					32,307.56
Assembly Credit					255,311.48
Credit for Reconstituted FMP					0.00
Producer Milk Protein					315,933,273.25
Producer Milk Other Solids					58,595,910.92
Producer Milk Butterfat					228,403,877.06
Producer Milk SCC Adjustment					2,280,779.95
Total Milk and Value		2,828,265,908			\$ 3,797,074.94
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					2,162,523.24
One-Half Unobligated Balance Producer Settlement Fund					1,314,761.01
Total Value				0.257202	\$ 7,274,359.19
Subtract:					
Producer Settlement Fund Reserve				0.047202	1,335,000.78
Producer Price Differential **				\$ 0.21	\$ 5,939,358.41

* An estimated 52 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



Utilization and Classification of Milk

	July 2011		June 2011	July 2010
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	42,682,201	1,399,875	42,681,022	48,518,509
Flavored Milk	2,662,457	85,157	2,636,170	3,244,261
Reduced Fat Milk	121,536,068	2,352,356	120,380,330	131,869,963
Lowfat Milk	55,193,749	524,697	54,229,431	56,138,202
Fat Free Milk	81,054,621	76,649	80,612,219	87,001,113
Flavored Reduced and Fat Free Milk	17,926,365	182,541	21,109,398	20,322,717
Buttermilk	2,633,998	32,925	2,752,785	2,817,635
Total Packaged Disposition	323,689,459	4,654,200	324,401,355	349,912,400
Total Ending Inventory	19,920,329	276,865	21,980,445	30,337,645
Bulk to Nonpool Plants	1,694,993	33,764	1,452,715	1,309,084
Shrinkage	1,349,559	73,800	2,035,338	1,510,649
Total Class I Utilization	346,654,340	5,038,629	349,869,853	383,069,778
Other Order Plants	(2,874,797)	(50,543)	(3,101,354)	(3,477,487)
Beginning Inventory	(21,980,445)	(305,663)	(23,577,151)	(27,520,652)
Reused Products	0	0	0	0
Other Source Milk	(607,077)	(2,486)	(542,065)	(121,479)
Overage	0	0	0	0
Interhandler Adjustment	(333,541)	(5,852)	(377,689)	42,664
Class I Producer Milk	320,858,480	4,674,085	322,271,594	351,992,824
Class II Utilization:				
Total Class II Utilization	125,704,121	9,159,471	57,531,950	70,971,520
Other Order Plants	0	0	--	(2,871,537)
Beginning Inventory	--	--	(3,971,183)	(3,353,260)
Reused Products	(9,066,739)	(36,507)	(6,910,070)	(6,653,914)
Other Source Milk	(44,459)	(44,459)	--	(97,880)
Overage	0	0	0	0
Class II Producer Milk	116,592,923	9,078,505	46,650,697	57,994,929
Class III Utilization:				
Total Class III Utilization	2,336,400,617	79,867,623	2,423,752,226	2,509,250,365
Other Order Plants	(4,805,526)	(50,717)	(15,192,780)	(4,436,041)
Beginning Inventory	(1,261,852)	(5,782)	(9,438,960)	(6,674,739)
Reused Products	0	0	0	0
Other Source Milk	(814,802)	(17,218)	(3,553,014)	(1,646,070)
Overage	(46,377)	(6,678)	(157,159)	(103,620)
Class III Producer Milk	2,329,472,060	79,787,228	2,395,410,313	2,496,389,895
Class IV Utilization:				
Total Class IV Utilization	109,175,134	10,035,313	62,079,013	36,123,131
Other Order Plants	(5,984,804)	(325,066)	(7,299,218)	(3,569,644)
Beginning Inventory	(14,822,943)	(763,858)	(11,500,110)	(8,420,661)
Reused Products	0	0	0	0
Other Source Milk	(27,442,385)	(1,013,562)	(28,408,284)	(14,444,891)
Overage	(41,118)	(9,415)	(31,949)	(57,111)
Class IV Producer Milk	60,883,884	7,923,412	14,839,452	9,630,824
Total Producer Milk -- All Classes	2,827,807,347	101,463,230	2,779,172,056	2,916,008,472

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Jul 2010	1.4354	1.4506	1.4567	1.7375	1.2277	0.3641	1.4246	1.4464	1.4497	1.7321	1.2333	0.3618
Aug	1.5902	1.5894	1.6031	1.8508	1.1557	0.3590	1.5901	1.5839	1.6008	1.8269	1.1542	0.3586
Sep	1.6851	1.6937	1.7016	2.1570	1.1383	0.3615	1.6555	1.6706	1.6747	2.1198	1.1351	0.3607
Oct	1.7537	1.7553	1.7666	2.1893	1.1674	0.3676	1.7548	1.7606	1.7695	2.1942	1.1755	0.3634
Nov	1.6102	1.5921	1.6152	2.0230	1.1953	0.3736	1.7006	1.6839	1.7063	2.0995	1.1903	0.3716
Dec	1.4582	1.4338	1.4606	1.6539	1.1848	0.3789	1.4792	1.4601	1.4841	1.6328	1.2148	0.3783
Jan 2011	1.3821	1.4065	1.4076	1.8428	1.2530	0.3935	1.3464	1.3774	1.3757	1.7407	1.2423	0.3915
Feb	1.7228	1.7399	1.7449	2.0680	1.3728	0.4234	1.6092	1.6404	1.6386	2.0820	1.3467	0.4146
Mar	1.9633	1.9534	1.9722	2.0591	1.4945	0.4578	1.9644	1.9558	1.9735	2.0363	1.4733	0.4618
Apr	1.6888	1.6804	1.6983	1.9975	1.5680	0.4808	1.6690	1.6564	1.6768	1.9869	1.5698	0.4775
May	1.6309	1.6490	1.6534	2.0292	1.6120	0.4929	1.6222	1.6332	1.6413	2.0460	1.6065	0.4915
Jun	1.8640	1.9139	1.8999	2.1287	1.6520	0.5233	1.7523	1.8115	1.7934	2.1343	1.6462	0.5201
Jul	2.1087	2.1145	2.1243	2.0304	1.6159	0.5494	2.1226	2.1126	2.1308	2.0291	1.6571	0.5470

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Jul 2010	1.7787	1.5549	1.5161	1.2423	1.2048	0.3377	0.3769
Aug	1.9900	1.6367	1.6006	1.2066	1.1265	0.3427	0.3739
Sep	2.2262	1.7374	1.7114	1.2450	1.1814	0.3471	0.3750
Oct	2.1895	1.7246	1.7120	1.2391	1.1911	0.3569	0.3807
Nov	1.9295	1.4619	1.4520	1.2263	1.1990	0.3626	0.3868
Dec	1.6327	1.3807	1.3751	1.2545	1.2305	0.3686	0.3909
Jan 2011	2.0345	1.5140	1.4876	1.3552	1.3176	0.3869	0.4101
Feb	2.0622	1.9064	1.8680	1.6012	1.5382	0.4138	0.4914
Mar	2.0863	1.8125	1.8049	1.6607	1.5735	0.4718	0.5147
Apr	1.9970	1.6036	1.5756	1.6505	1.5764	0.4588	0.5210
May	2.0724	1.6858	1.6902	1.6562	1.6056	0.4905	0.5180
Jun	2.1077	2.0995	2.0483	1.6786	1.6490	0.5149	0.5445
Jul	2.0443	2.1150	2.1124	1.6350	1.6253	0.5409	0.5735

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Jul 2010	23	50	13	15,136	2,916	6,214	12.1	3.53	2.91	5.76	283
Aug	24	50	13	15,244	2,811	5,948	12.7	3.54	2.92	5.76	295
Sep	24	50	13	15,056	2,679	5,928	13.9	3.65	3.03	5.76	276
Oct	24	50	13	15,023	2,746	5,897	13.5	3.75	3.11	5.75	242
Nov	24	50	13	14,887	2,641	5,916	14.4	3.83	3.14	5.75	226
Dec	24	51	13	14,870	2,764	5,996	14.1	3.85	3.13	5.75	230
Jan 2011	22	50	13	14,748	2,843	6,219	13.1	3.82	3.11	5.75	240
Feb	21	50	13	14,664	2,578	6,277	13.3	3.79	3.09	5.74	242
Mar	23	49	13	13,348	2,611	6,307	14.2	3.76	3.07	5.75	236
Apr	21	50	13	14,418	2,762	6,386	13.0	3.73	3.05	5.76	236
May	20	50	13	14,234	2,895	6,561	11.9	3.69	3.03	5.74	235
Jun	19	49	13		2,779		11.6	3.61	2.98	5.76	247
Jul	19	49	13		2,828		11.3	3.59	2.92	5.74	274

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jul 2010	1.6839	10.12	15.66	1.7019	11.92	17.46	1.9034	1.2022	10.82	17.10
Aug	1.8899	9.49	15.77	1.9079	11.29	17.57	2.0406	1.1322	10.19	16.98
Sep	2.0047	8.79	15.50	2.0227	10.59	17.30	2.4114	1.0544	9.49	17.60
Oct	2.3594	8.62	16.58	2.3774	10.42	18.38	2.4506	1.0356	9.32	17.57
Nov	2.4495	8.98	17.24	2.4675	10.78	19.04	2.2492	1.0756	9.68	17.21
Dec	2.3348	9.11	16.96	2.3528	10.91	18.76	1.8022	1.0900	9.81	15.77
Jan 2011	1.7696	9.33	15.20	1.7876	11.13	17.00	2.0309	1.1144	10.03	16.79
Feb	1.9003	9.57	15.89	1.9183	11.37	17.69	2.3037	1.1411	10.27	17.97
Mar	2.3136	10.50	18.23	2.3316	12.30	20.03	2.2929	1.2444	11.20	18.83
Apr	2.2583	11.94	19.43	2.2763	13.74	21.23	2.2183	1.3700	12.33	19.66
May	2.1984	12.49	19.75	2.2164	14.29	21.55	2.2567	1.4656	13.19	20.63
Jun	2.2700	12.82	20.32	2.2880	14.62	22.12	2.3772	1.5022	13.52	21.37
Jul	2.3770	13.17	21.03	2.3950	14.97	22.83	2.2581	1.5411	13.87	21.29
Aug	2.2496	14.05	21.43	2.2676	15.85	23.23		1.5522	13.97	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Jul 2010	1.8964	2.0515	0.1700	7.36	13.74	1.8964	1.0493	9.44	15.75
Aug	2.0336	2.3788	0.1647	8.35	15.18	2.0336	0.9780	8.80	15.61
Sep	2.4044	2.3057	0.1673	8.13	16.26	2.4044	0.9608	8.65	16.76
Oct	2.4436	2.4739	0.1736	8.69	16.94	2.4436	0.9896	8.91	17.15
Nov	2.2422	2.1981	0.1797	7.87	15.44	2.2422	1.0172	9.15	16.68
Dec	1.7952	2.1706	0.1852	7.82	13.83	1.7952	1.0068	9.06	15.03
Jan 2011	2.0239	1.7590	0.2002	6.63	13.48	2.0239	1.0743	9.67	16.42
Feb	2.2967	2.5586	0.2310	9.29	17.00	2.2967	1.1930	10.74	18.40
Mar	2.2859	3.3024	0.2665	11.81	19.40	2.2859	1.3134	11.82	19.41
Apr	2.2113	2.4984	0.2902	9.46	16.87	2.2113	1.3862	12.48	19.78
May	2.2497	2.3133	0.3026	8.96	16.52	2.2497	1.4298	12.87	20.29
Jun	2.3702	2.9807	0.3339	11.21	19.11	2.3702	1.4694	13.22	21.05
Jul	2.2511	3.8292	0.3608	14.00	21.39	2.2511	1.4336	12.90	20.33

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
	May 2010	0.39	13.77	1.7058	2.1523	0.1704	0.00071
Jun	0.52	14.14	1.7234	2.2040	0.1748	0.00072	14.76
Jul	0.65	14.39	1.8964	2.0515	0.1700	0.00073	15.19
Aug	0.47	15.65	2.0336	2.3788	0.1647	0.00080	16.24
Sep	0.34	16.60	2.4044	2.3057	0.1673	0.00085	17.77
Oct	0.23	17.17	2.4436	2.4739	0.1736	0.00088	18.63
Nov	0.48	15.92	2.2422	2.1981	0.1797	0.00081	17.77
Dec	0.58	14.41	1.7952	2.1706	0.1852	0.00073	16.39
Jan 2011	0.64	14.12	2.0239	1.7590	0.2002	0.00070	16.12
Feb	0.23	17.23	2.2967	2.5586	0.2310	0.00087	18.99
Mar	0.03	19.43	2.2859	3.3024	0.2665	0.00099	20.70
Apr	0.64	17.51	2.2113	2.4984	0.2902	0.00085	18.97
May	0.74	17.26	2.2497	2.3133	0.3026	0.00083	18.86
Jun	0.47	19.58	2.3702	2.9807	0.3339	0.00095	
Jul	0.21	21.60	2.2511	3.8292	0.3608	0.00106	

FEDERAL MILK MARKET ADMINISTRATOR
 U.S. DEPARTMENT OF AGRICULTURE
 1600 W. 82nd St., Suite 200
 Minneapolis, MN 55431-1420

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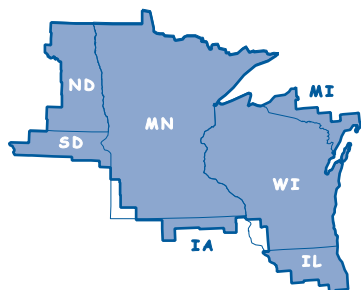
Summary of Federal Order Data - July 2011

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market	FOB Cook Cty. Illinois <i>Dollars per Cwt.</i>	Change From Previous Year
1 Northeast	1,995,798	772,801	38.7	\$ 24.28	\$ 1.37	\$ 22.76	\$ 21.31	\$ 5.33
5 Appalachian	499,364	331,544	66.4	24.43	n/a	23.35	21.75	4.81
6 Florida	222,040	188,318	84.8	26.43	n/a	25.44	21.84	4.57
7 Southeast	543,074	347,881	64.1	24.83	n/a	23.69	21.69	5.32
30 Upper Midwest	2,827,807	320,858	11.3	22.83	0.21	21.60	21.60	7.21
32 Central	1,229,492	330,529	26.9	23.03	0.21	21.60	21.40	5.97
33 Mideast	1,400,000	474,223	33.9	23.03	0.52	21.91	21.71	5.79
124 Pacific Northwest	734,010	172,046	23.4	22.93	(0.05)	21.34	21.24	5.67
126 Southwest	922,762	324,828	35.2	24.03	1.17	22.56	21.36	6.03
131 Arizona	353,839	110,117	31.1	23.38	n/a	21.58	21.03	5.44
All Market Average or Total *	10,728,187	3,373,145	31.4					

n/a = Not applicable. * May not add due to rounding.

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