



UPPER MIDWEST DAIRY NEWS

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CME Cheese, Butter Prices Increase

Prices for cheddar cheese and butter on the Chicago Mercantile Exchange (CME) increased from mid-March to mid-April.

The CME barrel price on April 16 was \$1.41¼ per pound, up 5½¢ from March 16, while the 40-pound block price of \$1.42½ was up 7¼¢ from March 16. The year-earlier levels for CME barrel and block prices were \$1.12¼ and \$1.16, respectively.

The CME butter price on April 16 was \$1.37½ per pound, up 7½¢ from March 16. The year earlier level for the CME butter

price was \$1.14¾, more than 20¢ below current levels. The butter price is at its highest level since August 2006.

The March Federal order Class III price of \$15.09 per cwt. was the highest Class III price since December 2004 when the price was \$16.14. The Class III price was up 91¢ from February and \$3.98 above the March 2006 price.

The CME Class III futures market as of April 16 shows April through November 2007 above \$16.00.



Upper Midwest Order--Sources of Producer Milk

Producer Milk by State

During December 2006, 68% of producer milk was received from Wisconsin, with 23% from Minnesota (See Table 1 on Page 2). The remaining producer milk, about 9%, was primarily received from Illinois, Iowa, and North and South Dakota. In addition, a small quantity of milk was pooled on the order

from each of the states of Michigan, Missouri, Montana and Nebraska.

Producer milk in December 2006 totaled 2.3 billion pounds, up 111 million pounds from the previous year. Producer milk was received from Missouri and Nebraska in 2006, but not in 2005, while no producer

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Pool Summary

- In March, 15,047 producers delivered to the market with an average daily delivery of 4,888 pounds.
- Producer milk totaled 2.0 billion pounds, up 50 million pounds from February, but 261 million pounds below March 2006.
- Class I utilization totaled 395 million pounds, down 0.8% on a daily basis from February. Class I usage accounted for 19.6% of producer milk.
- The March Producer Price Differential (PPD) is \$0.05 per cwt.
- The Statistical Uniform Price is \$15.14 per cwt., up \$0.91 from February, and \$3.47 above March 2006.
- Market statistics for March are shown on Pages 4 and 5.

March 2007 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	19.6	395,023,661	16.05
Class II	7.3	146,413,125	13.60
Class III	68.7	1,380,417,352	15.09
Class IV	4.4	88,103,601	13.71
Total		2,009,957,739	

Table 1
Producer Milk by State, December 2006

	Counties from Which Received	Number of Producers	Million Pounds	Producer Milk		
				Percent of Market - December		
				2006	2005	2004
Wisconsin	70	10,426	1,553.6	67.8	64.0	51.2
Minnesota	79	3,727	528.3	23.1	26.6	24.0
Iowa	48	547	91.8	4.0	4.0	5.8
Illinois	15	359	51.8	2.3	2.6	3.5
South Dakota	20	111	44.7	1.9	1.8	R
North Dakota	21	81	13.9	0.6	0.7	1.6
Montana	2	3	2.9	0.1	0.2	R
Michigan	3	27	2.9	0.1	0.2	0.1
Missouri	12	31	1.9	0.1	0	0
Nebraska	3	4	0.1	*	0	0
Indiana	0	0	0	0	*	0
Ohio	0	0	0	0	R	0
Idaho	0	0	0	0	0	13.8
Oregon	0	0	0	0	0	R
Market **	273	15,316	2,291.8	100.0	100.0	100.0

R = Restricted, included with Wisconsin data.

* Less than 0.05%.

** Revised from previously published data. Some totals do not add due to rounding.

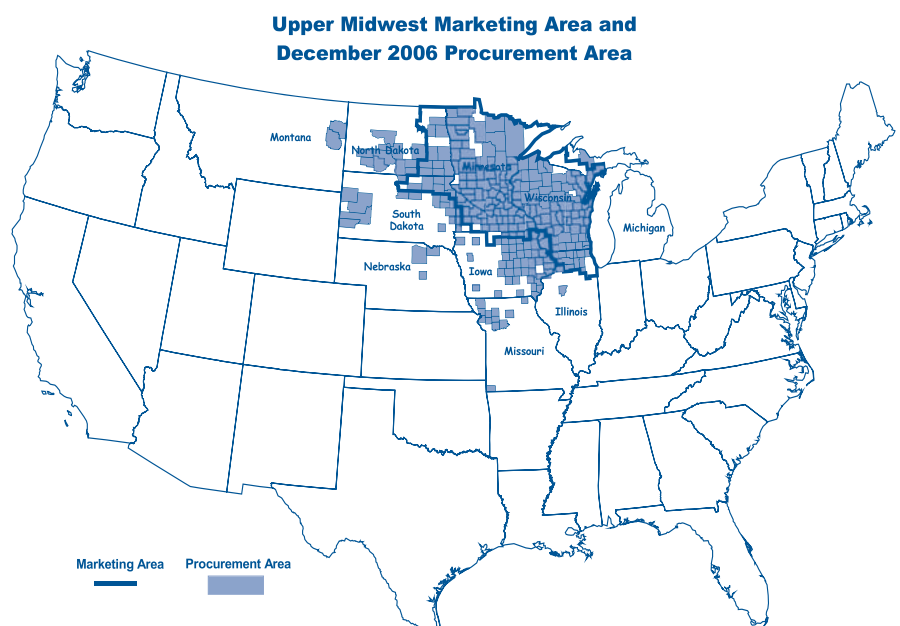
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milk was received from Indiana and Ohio in 2006 after having producer milk in 2005.

Table 1 shows Wisconsin's percent-of-market increased significantly in 2005 and 2006 from 2004. This was due in part to no milk being pooled from the state of Idaho in December 2005 or December 2006.

Table 1 also shows, for December 2006, the number of counties from which producer milk was received and the number of producers and pounds of producer milk represented by each state. In addition, the percentage of producer milk represented by each state is shown for December of 2004, 2005, and 2006.

The map to the right graphically shows the states and counties from which producer milk was received in December 2006.



Producer Milk for 15 Top Counties

The 15 top counties from which producer milk was received in December 2006 are shown in Table 2 below, along with the number of producers and pounds of producer milk represented by each county. The rank, number of producers and pounds of producer milk for those same counties for December 2005 are also shown.

Wisconsin has 13 of the top 15 counties in December 2006, and Minnesota has the other two. The makeup of the top 15 counties in December 2006 was slightly different than a year earlier. The county ranked 12th in 2006, Calumet, Wisconsin, was 22nd in 2005.

There also was some shifting among the counties that remained in the top 15 in both years. In addition, Morrison County, Minnesota, ranked 14th in

2005, dropped out of the top 15 in 2006.

The top 15 counties supplied 38% of producer milk on the order in December 2006, and accounted for 34% of the producers.

A complete list of producer milk by state and county for December 2005 and December 2006 is available on our website at: www.fm30.com/Homepage/fo30_data.html

Table 2
15 Top Counties in Deliveries of Producer Milk *

County	State	December 2006			December 2005		
		Rank	Number of Producers	Producer Milk (Mil. Lbs.)	Rank	Number of Producers	Producer Milk (Mil. Lbs.)
Dane	WI	1	296	76	4	290	67
Fond du Lac	WI	2	368	75	6	315	57
Stearns	MN	3	662	75	1	728	93
Manitowoc	WI	4	298	72	5	287	60
Clark	WI	5	696	72	2	739	77
Marathon	WI	6	560	64	3	575	72
Brown	WI	7	234	64	10	206	44
Dodge	WI	8	411	64	7	369	49
Kewaunee	WI	9	216	53	13	201	38
Outagamie	WI	10	220	52	8	227	47
Shawano	WI	11	347	50	9	324	45
Calumet	WI	12	180	45	22	173	28
Sheboygan	WI	13	195	42	15	196	37
Chippewa	WI	14	399	41	12	425	39
Winona	MN	15	168	39	11	187	40
Total **			5,250	881		5,242	793
Market			15,316	2,292		15,719	2,181
Percent of Market			34	38		33	36

* Revised from previously published data.

** Producer milk totals may not add due to rounding.

Computation of Producer Price Differential-March 2007

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					\$ 6,859,889.22
Differential Value					
Product	19.6%	395,023,661			
Skim Milk			389,280,836	\$10.0000	38,928,083.60
Butterfat			5,742,825	1.3135	7,543,200.63
Class II					
Product	7.3%	146,413,125			
Nonfat Solids			12,327,034	1.0078	12,423,184.93
Butterfat			10,416,039	1.3839	14,414,756.42
Class III					
Product	68.7%	1,380,417,352			
Protein			42,056,609	2.4329	102,319,524.07
Other Solids			78,741,699	0.5257	41,394,511.19
Butterfat			50,505,012	1.3769	69,540,351.06
Class IV					
Product	4.4%	88,103,601			
Nonfat Solids			7,211,912	1.0229	7,377,064.77
Butterfat			8,796,067	1.3769	12,111,304.68
SCC Adjustment (Class II, III, and IV)					687,488.54
Total Producer Milk *		2,009,957,739			\$ 313,599,359.11
Add:					
Overage					34,188.76
Inventory Reclassified					109,699.30
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					154,180.94
Assembly Credit					313,657.11
Credit for Reconstituted FMP					0.00
Producer Milk Protein					148,808,313.94
Producer Milk Other Solids					60,176,974.19
Producer Milk Butterfat					103,900,795.54
Producer Milk SCC Adjustment					848,571.49
Total Milk and Value		2,009,957,739			\$ (459,246.04)
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,443,023.34
One-Half Unobligated Balance Producer Settlement Fund					976,128.69
Total Value				0.097510	\$ 1,959,905.99
Subtract:					
Producer Settlement Fund Reserve				0.047510	954,927.12
Producer Price Differential **				\$0.05	\$ 1,004,978.87

* An estimated 669 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - March 2007

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	5	76,503,290	25,598,959	102,102,249	\$ 0	76,151,176	\$ 1,370,721
\$1.75	38	203,740,925	773,987,204	977,728,129	488,864	160,609,459	2,810,666
\$1.70	30	185,843,304	696,220,380	882,063,684	882,064	134,325,131	2,283,527
\$1.65	5	28,667,196	19,396,481	48,063,677	72,095	23,937,895	394,975
Total	78	494,754,715	1,515,203,024	2,009,957,739	\$ 1,443,023	395,023,661	\$ 6,859,889

Utilization and Classification of Milk

	March 2007		February 2007	March 2006
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	56,673,504	1,806,398	52,999,876	57,806,154
Flavored Milk	4,357,872	139,874	3,924,821	4,731,160
Reduced Fat Milk	147,655,046	2,798,061	136,792,773	148,764,903
Lowfat Milk	51,974,420	502,646	47,357,013	49,516,988
Fat Free Milk	94,854,337	112,944	87,149,562	93,414,190
Flavored Reduced and Fat Free Milk	31,644,825	235,170	29,514,020	31,875,117
Buttermilk	2,616,986	21,653	2,145,799	2,532,255
Total Packaged Disposition	389,776,990	5,616,746	359,883,864	388,640,767
Total Ending Inventory	31,307,647	456,118	29,092,099	33,108,674
Bulk to Nonpool Plants	1,661,584	32,209	1,652,330	1,624,247
Shrinkage	3,220,602	100,130	2,075,334	2,140,977
Total Class I Utilization	425,966,823	6,205,203	392,703,627	425,514,665
Other Order Plants	(1,894,502)	(32,639)	(1,924,806)	(1,955,668)
Beginning Inventory	(29,092,099)	(429,912)	(30,841,491)	(26,486,168)
Reused Products	0	0	0	0
Other Source Milk	--	--	0	(185,439)
Overage	0	0	0	0
Interhandler Adjustment	43,439	173	(229,218)	(292,825)
Class I Producer Milk	395,023,661	5,742,825	359,708,112	396,594,565
Class II Utilization:				
Total Class II Utilization	163,079,424	10,889,917	127,430,238	115,318,600
Other Order Plants	(2,483,002)	(154,777)	(1,091,261)	(730,223)
Beginning Inventory	(6,440,424)	(172,682)	(1,516,211)	(4,856,913)
Reused Products	(7,742,873)	(146,419)	(5,919,654)	(9,144,792)
Other Source Milk	--	--	--	(158,056)
Overage	--	--	--	(41,009)
Class II Producer Milk	146,413,125	10,416,039	118,903,112	100,387,607
Class III Utilization:				
Total Class III Utilization	1,389,290,463	50,668,829	1,401,842,793	1,721,014,577
Other Order Plants	(4,022,578)	(76,815)	(2,321,943)	(5,151,836)
Beginning Inventory	(2,418,575)	(62,360)	(834,171)	(3,320,469)
Reused Products	0	0	0	0
Other Source Milk	(2,397,170)	(7,818)	(2,595,128)	(1,627,978)
Overage	(34,788)	(16,824)	(30,471)	(134,635)
Class III Producer Milk	1,380,417,352	50,505,012	1,396,061,080	1,710,779,659
Class IV Utilization:				
Total Class IV Utilization	138,451,990	11,121,798	142,038,089	109,741,987
Other Order Plants	(3,113,693)	(116,984)	(3,581,369)	(4,191,612)
Beginning Inventory	(12,404,306)	(874,612)	(19,117,170)	(14,776,440)
Reused Products	0	0	0	0
Other Source Milk	(34,816,549)	(1,329,701)	(34,189,296)	(27,145,210)
Overage	(13,841)	(4,434)	(905)	(5,658)
Class IV Producer Milk	88,103,601	8,796,067	85,149,349	63,623,067
Total Producer Milk -- All Classes	2,009,957,739	75,459,943	1,959,821,653	2,271,384,898

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Mar 2006	1.1561	1.1356	1.1612	1.1647	0.8697	0.3409	1.1654	1.1414	1.1686	1.1746	0.8789	0.3478
Apr	1.1615	1.1386	1.1654	1.1436	0.8429	0.3054	1.1666	1.1422	1.1698	1.1426	0.8400	0.3056
May	1.1569	1.1514	1.1694	1.1635	0.8288	0.2805	1.1512	1.1382	1.1602	1.1658	0.8309	0.2811
Jun	1.1971	1.2047	1.2166	1.1513	0.8221	0.2808	1.2017	1.2093	1.2218	1.1508	0.8205	0.2817
Jul	1.1676	1.1601	1.1793	1.1340	0.8300	0.2810	1.1703	1.1690	1.1858	1.1278	0.8268	0.2796
Aug	1.1653	1.1674	1.1813	1.1990	0.8484	0.2965	1.1527	1.1469	1.1633	1.1736	0.8463	0.2925
Sep	1.2667	1.2828	1.2912	1.2976	0.8537	0.3191	1.2761	1.3033	1.3063	1.2989	0.8542	0.3162
Oct	1.2460	1.2643	1.2721	1.2941	0.9027	0.3557	1.2531	1.2840	1.2846	1.2820	0.8891	0.3500
Nov	1.2753	1.3140	1.3123	1.2693	0.9837	0.3800	1.2417	1.2734	1.2745	1.2625	0.9691	0.3740
Dec	1.3435	1.3474	1.3624	1.2384	1.0225	0.4079	1.3607	1.3581	1.3758	1.2439	1.0233	0.4051
Jan 2007	1.3189	1.3200	1.3366	1.1991	1.0677	0.4680	1.3178	1.3054	1.3279	1.1905	1.0461	0.4539
Feb	1.3103	1.3439	1.3454	1.2129	1.1021	0.6005	1.3137	1.3538	1.3529	1.2148	1.0960	0.5986
Mar	1.3483	1.3630	1.3732	1.2676	1.1902	0.7060	1.3381	1.3558	1.3656	1.2782	1.1655	0.7021

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Mar 2006	1.1663	1.1638	1.1237	0.8788	0.8403	0.3193	0.3380	
Apr	1.1632	1.1651	1.1295	0.8603	0.8219	0.2875	0.3125	
May	1.1755	1.1855	1.1674	0.8484	0.8181	0.2789	0.2940	
Jun	1.1643	1.1924	1.1818	0.8487	0.8144	0.2811	0.2932	
Jul	1.1645	1.1630	1.1271	0.8659	0.8214	0.2901	0.2949	
Aug	1.3035	1.2354	1.2233	0.9514	0.8939	0.3171	0.3015	
Sep	1.3170	1.2933	1.2899	1.0326	0.9143	0.3599	0.3247	
Oct	1.3206	1.2347	1.2430	1.2255	1.0006	0.4058	0.3592	
Nov	1.2915	1.3745	1.3813	1.5202	1.0202	0.4308	0.3973	
Dec	1.2405	1.3223	1.2860	1.3264	1.0743	0.4388	0.4403	
Jan 2007	1.2248	1.3180	1.3310	1.2851	1.1404	0.5096	0.5199	
Feb	1.2187	1.3408	1.3374	1.2953	1.2717	0.6788	0.5908	
Mar	1.3218	1.3823	1.3840	1.4263	1.3935	0.7768	0.7073	

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Mar 2006	25	54	13	16,541	2,271	4,493	17.5	3.76	3.05	5.73	278
Apr	23	52	13	16,479	2,188	4,530	16.1	3.72	3.02	5.72	280
May	23	52	13	16,291	2,269	4,600	16.9	3.68	3.00	5.74	275
Jun	26	52	13	16,406	2,158	4,612	16.3	3.61	2.96	5.72	294
Jul	26	56	13	16,609	2,298	4,461	15.1	3.57	2.92	5.73	309
Aug	26	56	13	17,293	2,419	4,512	16.1	3.56	2.95	5.73	328
Sep	25	55	13	14,892	1,937	4,511	20.2	3.70	3.06	5.72	298
Oct	26	54	13	17,019	2,394	4,532	16.6	3.82	3.12	5.72	267
Nov	26	54	13	17,155	2,369	4,591	16.8	3.84	3.12	5.72	259
Dec	26	53	13	16,785	2,277	4,702	17.1	3.81	3.10	5.70	263
Jan 2007	26	52	13	17,703	2,655	4,839	15.0	3.78	3.07	5.73	268
Feb	26	53	13	15,769	1,960	4,932	18.4	3.80	3.08	5.70	281
Mar	26	52	13	15,047	2,010	4,888	19.6	3.75	3.04	5.70	289

* NASS = National Agricultural Statistics Service, USDA.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2006	1.3768	7.95	12.49	1.3948	9.75	14.29	1.2666	0.8356	7.52	11.69
Apr	1.2715	7.02	11.22	1.2895	8.82	13.02	1.2413	0.8089	7.28	11.37
May	1.2331	6.90	10.97	1.2511	8.70	12.77	1.2652	0.7711	6.94	11.13
Jun	1.2610	6.57	10.75	1.2790	8.37	12.55	1.2506	0.7622	6.86	11.00
Jul	1.2430	7.24	11.34	1.2610	9.04	13.14	1.2298	0.7511	6.76	10.83
Aug	1.2154	6.96	10.97	1.2334	8.76	12.77	1.3078	0.7578	6.82	11.16
Sep	1.2703	6.64	10.85	1.2883	8.44	12.65	1.4261	0.7767	6.99	11.74
Oct	1.4207	7.72	12.42	1.4387	9.52	14.22	1.4219	0.7844	7.06	11.79
Nov	1.4004	7.77	12.40	1.4184	9.57	14.20	1.3922	0.8189	7.37	11.98
Dec	1.3770	7.89	12.43	1.3950	9.69	14.23	1.3551	0.8989	8.09	12.55
Jan 2007	1.3547	9.17	13.59	1.3727	10.97	15.39	1.3079	0.9522	8.57	12.85
Feb	1.2906	9.19	13.39	1.3086	10.99	15.19	1.3182	0.9744	8.77	13.08
Mar	1.3135	10.00	14.25	1.3315	11.80	16.05	1.3839	1.0078	9.07	13.60
Apr	1.3896	10.50	15.00	1.4076	12.30	16.80		1.0767	9.69	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Mar 2006	1.2596	1.8836	0.1874	6.94	11.11	1.2596	0.7224	6.50	10.68
Apr	1.2343	1.9238	0.1508	6.85	10.93	1.2343	0.6959	6.26	10.36
May	1.2582	1.9115	0.1251	6.66	10.83	1.2582	0.6819	6.14	10.33
Jun	1.2436	2.0790	0.1255	7.19	11.29	1.2436	0.6753	6.08	10.22
Jul	1.2228	1.9807	0.1257	6.88	10.92	1.2228	0.6831	6.15	10.21
Aug	1.3008	1.9050	0.1416	6.74	11.06	1.3008	0.7013	6.31	10.64
Sep	1.4191	2.1346	0.1649	7.59	12.29	1.4191	0.7066	6.36	11.10
Oct	1.4149	2.0775	0.2026	7.64	12.32	1.4149	0.7551	6.80	11.51
Nov	1.3852	2.2383	0.2276	8.28	12.84	1.3852	0.8353	7.52	12.11
Dec	1.3481	2.4388	0.2564	9.07	13.47	1.3481	0.8737	7.86	12.30
Jan 2007	1.3009	2.4053	0.3183	9.33	13.56	1.3009	0.9184	8.27	12.53
Feb	1.3112	2.4125	0.4170	9.94	14.18	1.3112	0.9356	8.42	12.71
Mar	1.3769	2.4329	0.5257	10.64	15.09	1.3769	1.0229	9.21	13.71

Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price
	Differential	(at 3.50%)					(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					<i>\$ per cwt.</i>
Jan 2006	0.27	13.66	1.4684	2.3994	0.1881	0.00069	14.61
Feb	0.48	12.68	1.3469	2.1220	0.1999	0.00063	13.52
Mar	0.56	11.67	1.2596	1.8836	0.1874	0.00058	12.59
Apr	0.36	11.29	1.2343	1.9238	0.1508	0.00058	12.08
May	0.38	11.21	1.2582	1.9115	0.1251	0.00058	11.97
Jun	0.23	11.52	1.2436	2.0790	0.1255	0.00061	12.03
Jul	0.38	11.30	1.2228	1.9807	0.1257	0.00059	11.68
Aug	0.37	11.43	1.3008	1.9050	0.1416	0.00059	11.86
Sep	0.08	12.37	1.4191	2.1346	0.1649	0.00065	13.27
Oct	0.24	12.56	1.4149	2.0775	0.2026	0.00064	13.80
Nov	0.12	12.96	1.3852	2.2383	0.2276	0.00066	14.30
Dec	0.00	13.47	1.3481	2.4388	0.2564	0.00068	14.62
Jan 2007	0.19	13.75	1.3009	2.4053	0.3183	0.00067	14.77
Feb	0.05	14.23	1.3112	2.4125	0.4170	0.00067	
Mar	0.05	15.14	1.3769	2.4329	0.5257	0.00069	

Summary of Federal Order Data - March 2007

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,949,095	923,266	47.4	\$ 17.50	\$ 0.99	\$ 16.08	\$ 14.63	\$ 2.65
5 Appalachian	530,506	354,853	66.9	17.35	n/a	16.46	15.16	2.33
6 Florida	309,668	242,109	78.2	18.25	n/a	17.57	15.37	2.16
7 Southeast	711,173	418,047	58.8	17.35	n/a	16.54	15.24	2.77
30 Upper Midwest	2,009,958	395,024	19.6	16.05	0.05	15.14	15.14	3.47
32 Central	938,667	377,189	40.2	16.25	(0.15)	14.94	14.74	2.94
33 Mideast	1,432,422	586,809	41.0	16.25	0.03	15.12	14.92	2.76
124 Pacific Northwest	608,437	193,468	31.8	16.15	(0.25)	14.84	14.74	2.98
126 Southwest	1,038,560	363,564	35.0	17.25	0.78	15.87	14.67	2.92
131 Arizona	349,624	120,600	34.5	16.60	n/a	15.12	14.57	2.91
All Market Average or Total *	9,878,109	3,974,928	40.2					

n/a = Not applicable.

* May not add due to rounding.

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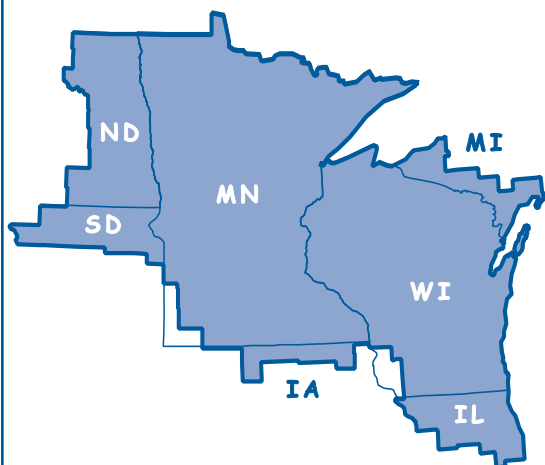
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