



# UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

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Upper Midwest Marketing Area, Federal Order No. 30

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## Upper Midwest Order Amended

The U.S. Secretary of Agriculture recently issued an Order Amending the Order for the Upper Midwest Marketing Area, published in the *Federal Register* on December 9, 2005.

**The amended order will become effective February 1, 2006.** This order adopts without change the interim final rule that became effective July 1, 2005 concerning pooling standards and transportation credit provisions.

Specifically, the order continues to ensure that producer milk originating outside the states that comprise the Upper Midwest Order (Illinois, Iowa, Minnesota, North Dakota, South Dakota, Wisconsin, and the Upper Peninsula of Michigan) is providing consistent service to the order's Class I market, and also eliminates the ability to pool, as producer milk, diversions to nonpool plants outside of the states that comprise the Upper Midwest Marketing Area.

Additionally, this order permanently adopts a proposal to limit the transportation credit received by handlers to the first 400 miles of applicable milk movements.

More than the required number of producers in the Upper Midwest Marketing Area has approved the issuance of the final order amendments.

A paper copy of the order amending the order can be obtained by calling Harold Ferguson at (888) 301-8224, Ext. 231. An electronic version of the document is available on our website at [www.fmma30.com/Homepage/OrderActions.HTML](http://www.fmma30.com/Homepage/OrderActions.HTML)

A separate decision will be issued at a later time that will address proposals concerning the depooling and repooling of milk, temporary loss of Grade A status, and increasing the maximum administrative assessment.

# Happy Holidays!

## Pool Summary

- In November, 16,479 producers delivered to the market with an average daily delivery of 4,162 pounds.
- Producer milk totaled 2.06 billion pounds, down 62 million pounds from October, but 1.1 billion pounds above November 2004.
- Class I utilization totaled 383 million pounds, up 4.5% on a daily basis

from October. Class I usage accounted for 18.6% of producer milk.

- The November Producer Price Differential (PPD) is \$0.44 per cwt.
- The Statistical Uniform Price is \$13.79 per cwt., down \$0.80 from October, and \$1.23 below November 2004.
- Market statistics for November are shown on Pages 4 and 5.

## November 2005 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	18.6	383,124,480	16.36
Class II	5.6	114,470,601	13.49
Class III	73.9	1,521,064,999	13.35
Class IV	1.9	38,818,012	12.90
Total		2,057,478,092	

## Arizona-Las Vegas Order to be Amended January 1

The U. S. Department of Agriculture (USDA) recently announced a partial final rule amending the Arizona-Las Vegas Milk Order effective January 1, 2006.

This partial final rule makes permanent changes to the Arizona-Las Vegas Milk Order that previously were implemented on an interim basis. Producers of the

Arizona-Las Vegas milk market approved the amendment.

Adopted on a permanent basis is an amendment to the producer milk provision that eliminates the ability to simultaneously pool the same milk on the Arizona-Las Vegas Milk Order and a State-operated milk order that has marketwide pooling. The partial final rule

was published in the November 25 *Federal Register*.

For additional information about the decision contact:

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## CME Cheese Prices Increase, Butter Declines

Cheddar cheese prices on the Chicago Mercantile Exchange (CME) slowly increased from mid-November to mid-December.

The CME barrel price on December 12 was \$1.39 per pound, up 6¼¢ from mid-November, while the 40-pound block price of \$1.43½ was up 6½¢ from mid-November. Both prices are similar to year-earlier levels.

As shown in the graph below, the cheese prices have generally fluctuated

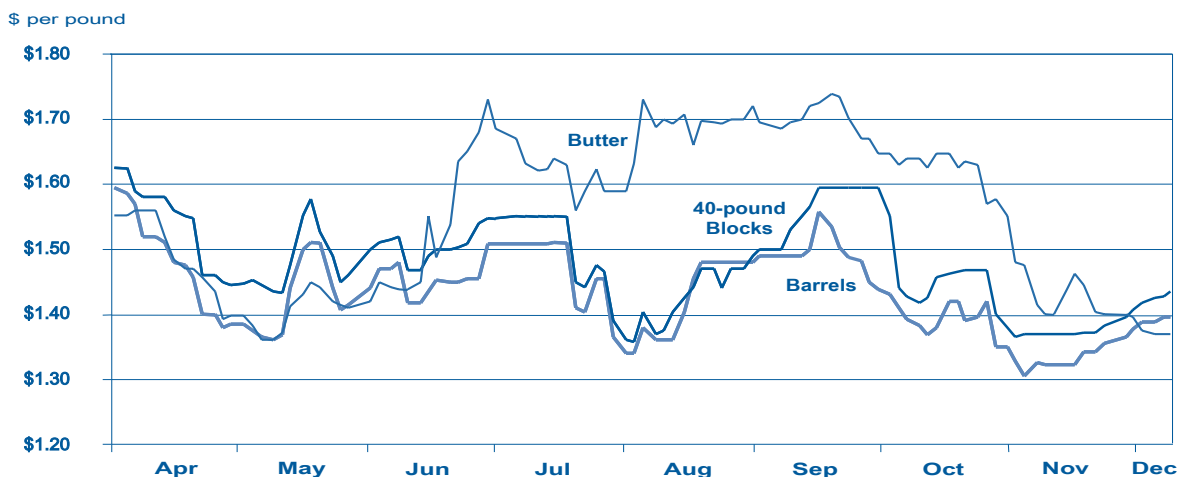
between \$1.30 and \$1.60 since April 1.

The CME butter price on December 12 was \$1.37 per pound, down 6¼¢ from mid-November and nearly 20¢ below year-earlier levels. Increased inventories have likely kept the butter prices lower this fall than in some years. Butter stocks in CME-approved warehouses in early December were 29.9 million pounds, up from 12.6 million pounds a year ago. Stocks continue to deplete more slowly than last year's pace. Butter production for the first ten

months of 2005 was 1.1 billion pounds, up 7.3% from a year ago according to USDA.

The November Federal order Class III price of \$13.35 per cwt. was down \$1.00 from October, and down \$1.54 from the November 2004 price. The CME Class III milk futures prices on December 12 were \$13.44 per cwt. for December milk and \$13.09 per cwt. for January 2006 milk. The Class III futures market is sometimes used as a predictor of the Federal order Class III price

Chicago Mercantile Exchange--Selected 2005 Dairy Prices \*



\* Prices depicted are for each Monday, Wednesday and Friday that trading occurred through December 12.

## Summary of Grade A Milk Percentages by State

The table below shows Grade A milk production as a percentage of total milk production for selected states and selected years from 1970 through 2004.

For 2004, 98% of milk sold to plants and dealers in the United States was

Grade A. While that percentage has been stable for six years, it is up from 74% in 1970.

Grade A milk output in each of the seven states in the Upper Midwest Order, as a percentage of total milk production, while relatively stable for the

last several years, also increased significantly during the 34-year period.

According to the "Milk Production, Disposition and Income 2004 Summary", North Dakota is the only remaining state with Grade A milk production under 80% of total production.

### Grade A Milk Production as a Percentage of Total Milk Production

	U.S.	MI	IL	IA	WI	MN	SD	ND
	%	%	%	%	%	%	%	%
1970	74	89	74	33	54	29	16	35
1975	80	95	79	47	64	45	20	36
1980	84	95	80	59	71	59	32	43
1985	87	97	83	67	75	67	43	48
1990	92	98	89	80	86	76	55	57
1995	95	98	94	88	92	89	58	57
1996	96	99	94	90	92	90	57	57
1997	97	99	95	94	93	92	60	59
1998	97	99	97	94	94	93	93	65
1999	98	99	98	96	94	94	93	69
2000	98	99	98	96	94	95	93	71
2001	98	99	98	97	95	95	93	73
2002	98	99	98	97	96	96	93	74
2003	98	99	98	98	96	96	93	76
2004	98	99	98	98	96	97	94	77

Source: "Milk Production, Disposition, and Income", NASS, USDA.

## Upper Midwest Pool Statistics - November 2005

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	4	63,312,998	19,583,660	82,896,658	\$ 0	62,405,290	\$1,123,295
\$1.75	40	203,388,349	630,951,312	834,339,661	417,170	157,483,779	2,755,966
\$1.70	32	161,751,038	917,662,647	1,079,413,685	1,079,414	139,302,331	2,368,140
\$1.65	5	28,009,329	32,818,759	60,828,088	91,242	23,933,080	394,896
Total	81	456,461,714	1,601,016,378	2,057,478,092	\$1,587,826	383,124,480	\$6,642,297

## Computation of Producer Price Differential-November 2005

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 6,642,296.89
Product	18.6%	383,124,480			
Skim Milk			377,085,903	\$ 8.4800	31,976,884.58
Butterfat			6,038,577	1.8226	11,005,910.46
<b>Class II</b>					
Product	5.6%	114,470,601			
Nonfat Solids			9,723,068	0.9011	8,761,456.61
Butterfat			8,833,844	1.6184	14,296,693.11
<b>Class III</b>					
Product	73.9%	1,521,064,999			
Protein			47,844,572	2.2724	108,722,005.41
Other Solids			86,535,698	0.1606	13,897,633.11
Butterfat			58,090,585	1.6114	93,607,168.69
<b>Class IV</b>					
Product	1.9%	38,818,012			
Nonfat Solids			3,011,760	0.8351	2,515,120.80
Butterfat			6,014,113	1.6114	9,691,141.68
SCC Adjustment (Class II, III, and IV)					891,391.47
<b>Total Producer Milk *</b>		<b>2,057,478,092</b>			<b>\$ 302,007,702.81</b>
Add:					
Overage					65,824.46
Inventory Reclassified					(20,859.44)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					212,963.11
Assembly Credit					302,751.99
Credit for Reconstituted FMP					0.00
Producer Milk Protein					146,992,841.35
Producer Milk Other Solids					18,810,460.16
Producer Milk Butterfat					127,263,729.55
Producer Milk SCC Adjustment					1,104,386.55
Total Milk and Value		2,057,478,092			\$ 7,365,535.12
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,587,825.87
One-Half Unobligated Balance Producer Settlement Fund					1,028,030.04
Total Value				0.485127	\$ 9,981,391.03
Subtract:					
Producer Settlement Fund Reserve				0.045127	928,487.43
<b>Producer Price Differential **</b>				<b>\$0.44</b>	<b>\$ 9,052,903.60</b>

\* There was no eligible producer milk that was not pooled this month.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	November 2005		October 2005	November 2004
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	55,742,334	1,806,938	56,484,805	58,868,493
Flavored Milk	4,653,545	149,381	4,691,601	5,029,428
Reduced Fat Milk	142,117,936	2,717,603	144,256,856	141,501,312
Lowfat Milk	47,845,641	467,879	48,182,807	49,646,723
Fat Free Milk	88,488,574	93,593	90,417,235	92,674,028
Flavored Reduced and Fat Free Milk	34,768,828	460,569	32,486,516	34,553,329
Buttermilk	2,528,694	28,034	2,263,567	2,554,756
Total Packaged Disposition	376,145,552	5,723,997	378,783,387	384,828,069
Total Ending Inventory	31,077,727	501,643	28,463,305	30,412,945
Bulk to Nonpool Plants	4,360,995	76,761	4,220,286	2,885,139
Shrinkage	2,569,534	227,646	1,874,624	1,246,827
Total Class I Utilization	414,153,808	6,530,047	413,341,602	419,372,980
Other Order Plants	(2,355,762)	(46,355)	(2,157,473)	(3,654,304)
Beginning Inventory	(28,463,305)	(442,803)	(33,057,648)	(29,710,067)
Reused Products	0	0	0	0
Other Source Milk	(195,450)	(2,884)	(92,603)	(43,456)
Overage	0	0	0	--
Interhandler Adjustment	(14,811)	572	864,031	(185,187)
<b>Class I Producer Milk</b>	<b>383,124,480</b>	<b>6,038,577</b>	<b>378,897,909</b>	<b>385,779,966</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	126,528,887	9,784,779	136,076,654	124,159,565
Other Order Plants	(340,005)	(30,410)	--	(1,422,066)
Beginning Inventory	(2,445,534)	(163,023)	(366,278)	(1,908,694)
Reused Products	(8,085,737)	(4,440)	(8,416,000)	(9,280,105)
Other Source Milk	(965,559)	(734,031)	(453,160)	(536,320)
Overage	(221,451)	(19,031)	--	--
<b>Class II Producer Milk</b>	<b>114,470,601</b>	<b>8,833,844</b>	<b>126,841,216</b>	<b>111,012,380</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,529,410,533	58,335,045	1,571,103,203	361,914,997
Other Order Plants	(4,819,704)	(153,102)	(4,225,367)	(15,500,787)
Beginning Inventory	(2,299,697)	(60,143)	(516,698)	(2,621,800)
Reused Products	0	0	0	0
Other Source Milk	(1,176,043)	(23,260)	(815,832)	(4,009,534)
Overage	(50,090)	(7,955)	(49,595)	(12,211)
<b>Class III Producer Milk</b>	<b>1,521,064,999</b>	<b>58,090,585</b>	<b>1,565,495,711</b>	<b>339,770,665</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	75,934,106	7,950,681	77,528,832	150,745,928
Other Order Plants	(4,670,372)	(224,689)	(5,012,817)	(4,356,799)
Beginning Inventory	(18,953,075)	(1,006,122)	(8,708,003)	(23,906,677)
Reused Products	0	0	0	0
Other Source Milk	(13,490,433)	(704,288)	(15,647,945)	(8,136,404)
Overage	(2,214)	(1,469)	(10,600)	(107,367)
<b>Class IV Producer Milk</b>	<b>38,818,012</b>	<b>6,014,113</b>	<b>48,149,467</b>	<b>114,238,681</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,057,478,092</b>	<b>78,977,119</b>	<b>2,119,384,303</b>	<b>950,801,692</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Nov 2004	1.5685	1.5750	1.5886	1.8224	0.8570	0.2367	1.5316	1.5323	1.5481	1.6845	0.8553	0.2338
Dec	1.7404	1.6629	1.7146	1.8122	0.8713	0.2423	1.7887	1.7135	1.7648	1.8498	0.8698	0.2436
Jan 2005	1.5216	1.4828	1.5165	1.5592	0.8906	0.2463	1.4738	1.4528	1.4790	1.5682	0.8892	0.2481
Feb	1.5618	1.5493	1.5711	1.5945	0.8990	0.2478	1.6319	1.6323	1.6482	1.5865	0.8964	0.2479
Mar	1.5048	1.4773	1.5061	1.5549	0.9083	0.2513	1.5105	1.4873	1.5140	1.5616	0.9073	0.2485
Apr	1.5484	1.5371	1.5590	1.5287	0.9156	0.2580	1.5627	1.5596	1.5777	1.5393	0.9159	0.2596
May	1.4840	1.4406	1.4765	1.4046	0.9289	0.2603	1.4746	1.4211	1.4612	1.3872	0.9287	0.2597
Jun	1.4793	1.4592	1.4845	1.4427	0.9259	0.2696	1.4779	1.4574	1.4827	1.4158	0.9289	0.2684
Jul	1.5114	1.4889	1.5156	1.6156	0.9389	0.2794	1.5174	1.4963	1.5224	1.6480	0.9377	0.2796
Aug	1.4160	1.4171	1.4322	1.6355	0.9601	0.2869	1.4302	1.4305	1.4449	1.6043	0.9594	0.2843
Sep	1.4683	1.4878	1.4958	1.6877	0.9705	0.2960	1.4622	1.4935	1.4965	1.6832	0.9726	0.2904
Oct	1.5128	1.4572	1.4996	1.6363	0.9794	0.3038	1.5421	1.4697	1.5205	1.6338	0.9719	0.3055
Nov	1.3927	1.3701	1.3968	1.4578	0.9835	0.3149	1.4173	1.3947	1.4213	1.5011	0.9834	0.3084

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East	West	Central	West
	<i>Dollars per Pound</i>						
Nov 2004	1.9238	1.6960	1.6534	0.8898	0.8593	0.2420	0.2451
Dec	1.7083	1.5923	1.5243	0.8876	0.8857	0.2450	0.2549
Jan 2005	1.5775	1.6269	1.5851	0.9208	0.9043	0.2447	0.2597
Feb	1.6145	1.4929	1.4451	0.9525	0.9343	0.2450	0.2645
Mar	1.5527	1.5317	1.4931	0.9642	0.9368	0.2488	0.2726
Apr	1.4933	1.5413	1.4800	0.9674	0.9377	0.2575	0.2817
May	1.4044	1.4774	1.4224	0.9758	0.9438	0.2611	0.2883
Jun	1.5313	1.5065	1.4580	0.9758	0.9410	0.2652	0.2977
Jul	1.6210	1.5035	1.4676	0.9804	0.9458	0.2746	0.3066
Aug	1.6861	1.4249	1.4186	1.0009	0.9579	0.2858	0.3110
Sep	1.6988	1.5639	1.4910	1.0151	0.9675	0.2921	0.3235
Oct	1.6204	1.4470	1.3961	1.0334	0.9803	0.3059	0.3202
Nov	1.4260	1.3756	1.3341	1.0554	0.9951	0.3233	0.3206

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Nov 2004	27	56	13	8,357	951	4,315	40.6	3.82	3.11	5.67	253
Dec	27	56	13	5,520	667	4,318	59.3	3.80	3.11	5.68	259
Jan 2005	26	58	13	15,960	2,240	4,528	17.0	3.79	3.08	5.69	271
Feb	27	56	13	5,681	623	4,387	56.0	3.74	3.05	5.70	271
Mar	27	58	13	16,154	2,166	4,592	17.7	3.76	3.03	5.72	277
Apr	26	56	13	5,865	689	4,596	53.4	3.69	3.00	5.74	276
May	27	56	13	16,681	2,265	4,635	16.1	3.68	2.98	5.73	285
Jun	27	55	13	14,491	1,847	4,656	18.4	3.58	2.92	5.74	301
Jul	26	55	13	15,748	2,012	4,223	16.8	3.55	2.89	5.74	331
Aug	25	57	13	16,504	2,173	4,276	17.5	3.56	2.94	5.71	326
Sep	24	57	13	16,528	2,075	4,186	18.9	3.64	3.02	5.70	310
Oct	25	57	13	16,496	2,119	4,146	17.9	3.76	3.11	5.68	288
Nov	25	56	13	16,479	2,057	4,162	18.6	3.84	3.14	5.69	273

\* NASS = National Agricultural Statistics Service, USDA.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Nov 2004	1.9288	7.81	14.29	1.9468	9.61	16.09	2.0559	0.7933	7.14	14.09
Dec	1.8834	8.12	14.43	1.9014	9.92	16.23	2.0436	0.7856	7.07	13.98
Jan 2005	2.0818	9.70	16.65	2.0998	11.50	18.45	1.7400	0.8000	7.20	13.04
Feb	1.7438	7.97	13.79	1.7618	9.77	15.59	1.7824	0.8200	7.38	13.36
Mar	1.7658	9.59	15.43	1.7838	11.39	17.23	1.7349	0.8267	7.44	13.25
Apr	1.7359	8.35	14.13	1.7539	10.15	15.93	1.7034	0.8378	7.54	13.24
May	1.7092	9.14	14.80	1.7272	10.94	16.60	1.5545	0.8456	7.61	12.78
Jun	1.5266	8.58	13.62	1.5446	10.38	15.42	1.6002	0.8589	7.73	13.06
Jul	1.5610	8.73	13.89	1.5790	10.53	15.69	1.8077	0.8589	7.73	13.79
Aug	1.8396	8.29	14.44	1.8576	10.09	16.24	1.8316	0.8678	7.81	13.95
Sep	1.7872	7.71	13.70	1.8052	9.51	15.50	1.8942	0.8889	8.00	14.35
Oct	1.8818	7.96	14.27	1.8998	9.76	16.07	1.8326	0.9022	8.12	14.25
Nov	1.8226	8.48	14.56	1.8406	10.28	16.36	1.6184	0.9011	8.11	13.49
Dec	1.6633	8.03	13.57	1.6813	9.83	15.37		0.9133	8.22	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Nov 2004	2.0489	2.4297	0.0800	8.00	14.89	2.0489	0.7098	6.39	13.34
Dec	2.0366	2.8486	0.0858	9.34	16.14	2.0366	0.7240	6.52	13.42
Jan 2005	1.7330	2.5300	0.0899	8.37	14.14	1.7330	0.7431	6.69	12.52
Feb	1.7754	2.6613	0.0915	8.79	14.70	1.7754	0.7514	6.76	12.74
Mar	1.7279	2.5019	0.0951	8.32	14.08	1.7279	0.7606	6.85	12.66
Apr	1.6964	2.7055	0.1020	8.99	14.61	1.6964	0.7678	6.91	12.61
May	1.5475	2.5965	0.1043	8.66	13.77	1.5475	0.7810	7.03	12.20
Jun	1.5932	2.5741	0.1139	8.65	13.92	1.5932	0.7780	7.00	12.33
Jul	1.8007	2.4558	0.1240	8.34	14.35	1.8007	0.7909	7.12	13.17
Aug	1.8246	2.1619	0.1317	7.48	13.60	1.8246	0.8119	7.31	13.44
Sep	1.8872	2.3009	0.1411	7.97	14.30	1.8872	0.8222	7.40	13.75
Oct	1.8256	2.3780	0.1491	8.25	14.35	1.8256	0.8310	7.48	13.61
Nov	1.6114	2.2724	0.1606	7.99	13.35	1.6114	0.8351	7.52	12.90

# Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	Differential	(at 3.50%)					
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					
Sep 2004	0.13	14.85	1.9354	2.5431	0.0589	0.00079	15.72
Oct	0.31	14.47	1.9020	2.3814	0.0677	0.00076	15.76
Nov	0.13	15.02	2.0489	2.4297	0.0800	0.00079	16.45
Dec	(0.95)	15.19	2.0366	2.8486	0.0858	0.00086	17.00
Jan 2005	0.39	14.53	1.7330	2.5300	0.0899	0.00076	15.66
Feb	(0.18)	14.52	1.7754	2.6613	0.0915	0.00079	15.66
Mar	0.41	14.49	1.7279	2.5019	0.0951	0.00075	15.54
Apr	0.04	14.65	1.6964	2.7055	0.1020	0.00078	15.45
May	0.28	14.05	1.5475	2.5965	0.1043	0.00074	14.78
Jun	0.20	14.12	1.5932	2.5741	0.1139	0.00074	14.55
Jul	0.34	14.69	1.8007	2.4558	0.1240	0.00076	14.97
Aug	0.55	14.15	1.8246	2.1619	0.1317	0.00072	14.68
Sep	0.29	14.59	1.8872	2.3009	0.1411	0.00075	15.42
Oct	0.24	14.59	1.8256	2.3780	0.1491	0.00075	
Nov	0.44	13.79	1.6114	2.2724	0.1606	0.00070	

# Summary of Federal Order Data - November 2005

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,836,849	895,118	48.7	\$ 17.81	\$2.06	\$ 15.41	\$ 13.96	\$ (0.79)
5 Appalachian	508,479	355,574	69.9	17.66	n/a	16.30	15.00	(0.48)
6 Florida	247,249	218,145	88.2	18.56	n/a	17.71	15.51	(0.28)
7 Southeast	575,985	388,326	67.4	17.66	n/a	16.22	14.92	(0.61)
<b>30 Upper Midwest</b>	<b>2,057,478</b>	<b>383,124</b>	<b>18.6</b>	<b>16.36</b>	<b>0.44</b>	<b>13.79</b>	<b>13.79</b>	<b>(1.23)</b>
32 Central	1,233,353	373,247	30.3	16.56	0.71	14.06	13.86	(1.04)
33 Mideast	1,404,576	561,815	40.0	16.56	1.00	14.35	14.15	(0.86)
124 Pacific Northwest	604,245	185,446	30.7	16.46	0.56	13.91	13.81	(0.84)
126 Southwest	829,787	357,699	43.1	17.56	1.80	15.15	13.95	(0.73)
131 Arizona-Las Vegas	237,093	88,321	37.3	16.91	n/a	14.50	13.95	(0.70)
<b>All Market Average or Total *</b>	<b>9,535,095</b>	<b>3,806,816</b>	<b>39.9</b>					

n/a = Not applicable.

\* May not add due to rounding.

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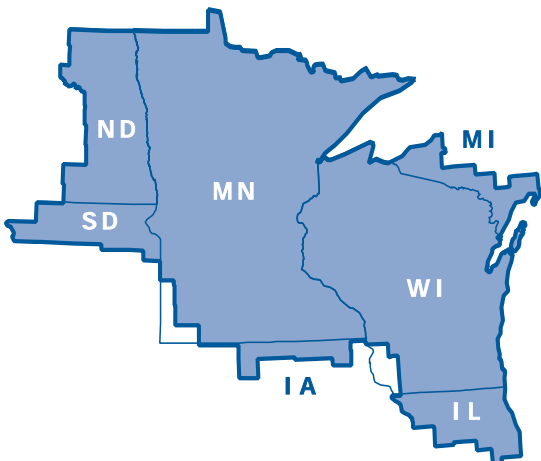
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