



UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

Volume 3, Issue 6

Upper Midwest Marketing Area, Federal Order No. 30

June 2002

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Tentative Decision for Mideast Order

The U.S. Secretary of Agriculture issued a Tentative Decision for the Mideast Marketing Area on June 4, 2002. The Mideast Order, covering portions of Indiana, Kentucky, Michigan, Ohio, Pennsylvania, and West Virginia, borders on the eastern edge of the Upper Midwest Marketing Area.

The decision would adopt, on an interim and emergency basis, provisions to amend certain features of the pooling standards of the Mideast Federal Milk Order.

Specifically, the decision would adopt amendments to the **pool plant** provisions that would:

1. Eliminate automatic pool plant status for the 6-month period of March through August;
2. Eliminate milk shipments to a distributing plant regulated by another Federal milk order as pool-qualifying shipments under the Mideast Order;
3. Eliminate the “split plant” feature;
4. Eliminate the inclusion of diversions to pool distributing plants made by a pool supply plant located outside the marketing area as part of the supply plant’s qualifying shipments; and

5. Establish a “net shipments” provision for supply plants.

For **producer milk** provisions, the decision would:

1. Increase the number of days that the milk of a producer needs to be delivered to a pool plant;
2. Establish year-round diversion limits, adjusted seasonally, for producer milk of distributing plants pooled under the Mideast Order; and

3. Exclude from receipts the diversions made by a pool plant to a second pool plant from the calculation of diversion limits.

The decision is currently being voted on by producers on the Mideast Order, with a comment period ending 60 days after the *Federal Register* publication date.

For further information on the decision, contact Gino M. Tosi in Washington, D.C. at (202) 690-1366, or by e-mail at: gino.tosi@usda.gov. The decision is available on the Mideast Order web page at: www.fmmaclev.com or by calling the Mideast Market Administrator at: (440) 826-3220.

Pool Summary

- In May, 13,490 producers delivered to the market with an average daily delivery of 3,986 pounds.
- Producer milk totaled 1.62 billion pounds, down 12% on a daily basis from April.
- Class I utilization totaled 356

million pounds, down fractionally on a daily basis from April.

- Class I usage accounted for 21.9% of producer milk.
- The May Producer Price Differential is \$0.48 per cwt.
- The Statistical Uniform Price is \$11.30 per cwt., down 5¢ from April and \$3.20 below May 2001.
- Market statistics for May are shown on Pages 4 and 5.

May 2002 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	21.9	355,700,758	13.06
Class II	2.8	45,238,612	11.29
Class III	73.5	1,191,837,703	10.82
Class IV	1.8	28,414,617	10.57
Total		1,621,191,690	

May 2001 Upper Midwest Order Hauling Charges

Milk hauling charges (to the first point of delivery) were recently examined for producers on the Upper Midwest Federal Order for May 2001.

This article summarizes that recent study, which is expected to be published in the near future. When published, the full study will be Staff Paper 02-01. It will be available electronically by choosing the *Staff Papers* link on our web site at:

www.fmma30.com

A paper copy of the study can be obtained by calling Len Barske at:

1-888-301-8224, ext. 232

The hauling charges used in this study were the hauling deductions shown on the producer payrolls submitted, by reporting handlers, to the Market Administrator for the Upper Midwest Order.

The hauling charges do not necessarily

The average hauling charge for producers on the Upper Midwest Order in May 2001 was 17.1¢ per cwt.

reflect the actual cost of the hauling. In many cases, handlers or cooperatives subsidize milk hauling costs or absorb additional hauling costs as operating expenses. The study categorized hauling charges based on state, county, and producer size.

For the purposes of this analysis, and unless otherwise specified, the "average" hauling rates and/or charges reflect weighted averages.

Hauling Charges for the Market

The average hauling charge for producers on the Upper Midwest Order in May

2001 was 17.1¢ per cwt., as shown in Figure 1.

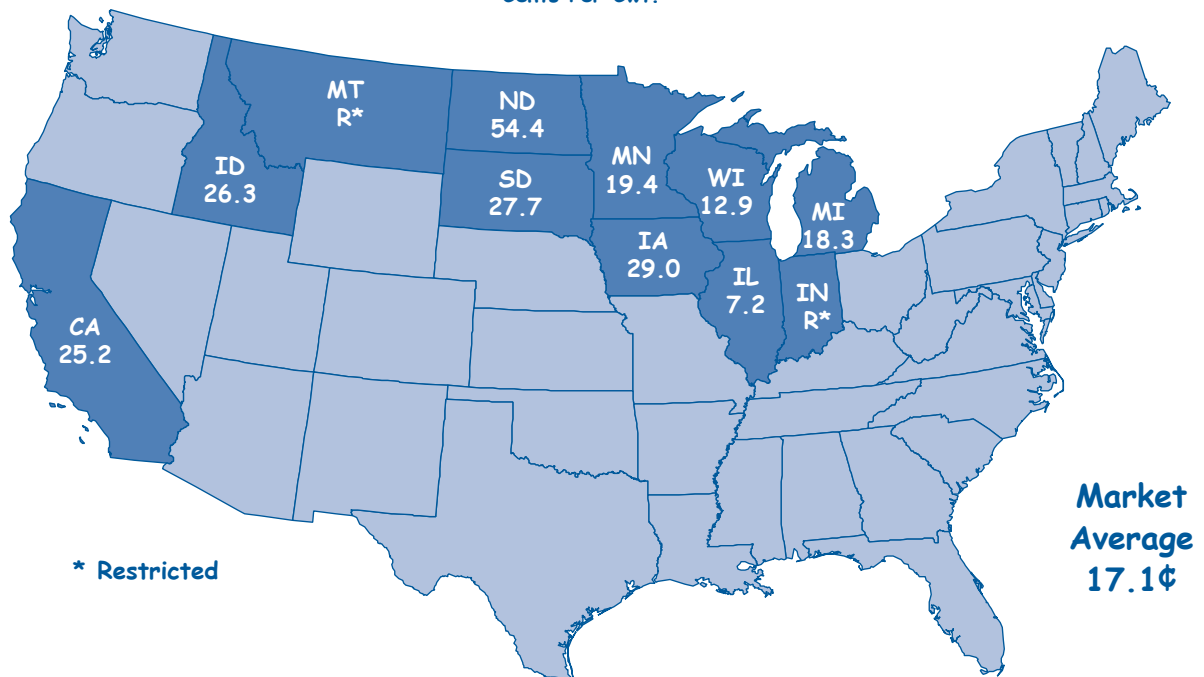
This is the first study of hauling charges conducted for the Upper Midwest Order since order consolidation and reform in January 2000.

During order reform, the former Chicago Regional Federal Order 30 was merged with the former Upper Midwest Federal Order 68 to form the current Upper Midwest Federal Order 30. In addition, a portion of the former Michigan Upper Peninsula Order and some formerly unregulated areas were included in the consolidated Upper Midwest Order.

Hauling Charges by State

In May 2001, the Wisconsin statewide average hauling charge of 12.9¢ per cwt. was 4.2¢ below the market average, while the Minnesota state average of 19.4¢ per cwt. was 2.3¢ above the mar-

Figure 1
Average Hauling Charges for the Market and by State, May 2001
Cents Per Cwt.



ket average. (See Figure 1.) These two states supplied 49% and 28%, respectively, of the milk on the market in May 2001. State averages for other states supplying milk to the Order are also shown in Figure 1.

The differences in hauling charges across the milk procurement area in 2001 likely relate to the relative distance from farm to plant and between individual farms.

These hauling distances, on average, tend to be smaller in areas where there is a higher concentration of dairy farms and plants. This would tend to reduce the per hundredweight hauling costs in those areas.

Also, a higher concentration of dairy farms and milk plants in an area generally means more intense competition for milk supplies, resulting in greater subsidization of hauling by handlers and cooperatives.

Hauling Charges By Size Range of Producer Delivery

In general, the average hauling charges per hundredweight in May 2001 decreased as farm size and/or milk volume increased, as shown in Figure 2.

This inverse relationship found between per hundredweight hauling charges and volume of delivery is generally evident for each of the states supplying milk to the order.

This relationship is partially due to programs implemented by some organizations which provide for lower per hundredweight hauling charges for larger volumes of milk marketed (i.e. quantity discounts and flat or maximum total hauling charges regardless of quantity).

The increase in the top two ranges, shown in Figure 2, results from a greater share of the large producers being located in states where pooling handlers are not applying flat or maximum hauling charges to producers, and consequently have higher average hauling charges.

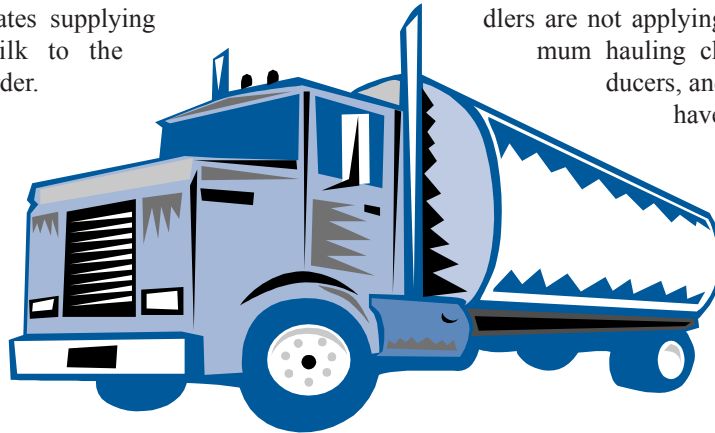
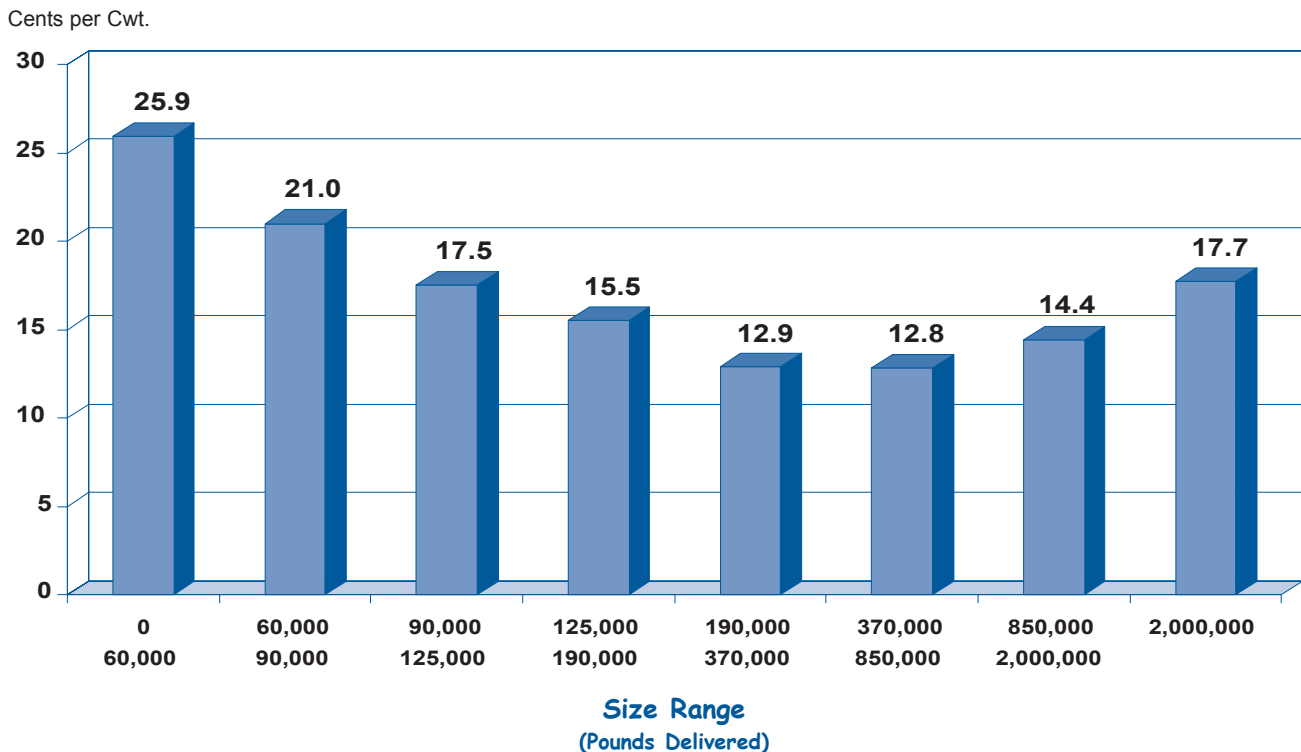


Figure 2
Average Hauling Charges by Size Range of Producer Delivery, May 2001



Computation of Producer Price Differential - May 2002

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
Class I					
Differential Value					\$ 6,166,866.93
Product	21.9%	355,700,758			
Skim Milk			350,133,671	\$ 6.8300	23,914,129.73
Butterfat			5,567,087	1.3339	7,425,937.33
Class II					
Product	2.8%	45,238,612			
Nonfat Solids			3,448,850	0.8367	2,885,652.82
Butterfat			7,127,365	1.1503	8,198,607.97
Class III					
Product	73.5%	1,191,837,703			
Protein			35,531,244	2.2097	78,513,389.84
Other Solids			68,221,618	0.0371	2,531,022.02
Butterfat			42,977,234	1.1433	49,135,871.66
Class IV					
Product	1.8%	28,414,617			
Nonfat Solids			2,165,982	0.7572	1,640,081.56
Butterfat			4,429,928	1.1433	5,064,736.69
SCC Adjustment (Class II, III, and IV)					145,749.93
Total Producer Milk *		1,621,191,690			\$185,622,046.48
Add:					
Overage					24,318.48
Inventory Reclassified					(17,910.46)
Other Source Milk \$.60(h)					768.83
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					201,462.78
Assembly Credit					284,019.41
Credit for Reconstituted FMP					0.00
Producer Milk Protein					106,730,178.32
Producer Milk Other Solids					3,441,582.03
Producer Milk Butterfat					68,714,175.29
Producer Milk SCC Adjustment					261,692.69
Total Milk and Value		1,621,191,690			\$5,996,112.81
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,504,762.02
One-Half Unobligated Balance Producer Settlement Fund					939,035.74
Total Value				0.520599	\$8,439,910.57
Subtract:					
Producer Settlement Fund Reserve				0.040599	658,190.46
Producer Price Differential **				\$0.48	\$7,781,720.11

* An estimated 46 million pounds of milk was not pooled.

** Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.

Upper Midwest Pool Statistics - May 2002

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
<i>Cwt.</i>	<i>Number</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Value</i>	<i>Pounds</i>	<i>Value</i>
\$1.80	6	33,791,055	27,553,140	61,344,195	\$ 0	55,835,807	\$1,005,044
\$1.75	36	183,370,953	264,338,157	447,709,110	223,855	153,108,430	2,679,398
\$1.70	37	155,173,035	763,078,580	918,251,615	918,252	121,884,455	2,072,036
\$1.65	6	31,840,171	11,076,855	42,917,026	64,375	24,872,066	410,389
Other	0	0	150,969,744	150,969,744	298,280	0	0
Total	85	404,175,214	1,217,016,476	1,621,191,690	\$1,504,762	355,700,758	\$6,166,867

Utilization and Classification

	May 2002		April 2002	May 2001
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
Class I Utilization:				
Packaged Disposition				
Milk	57,076,944	1,851,360	54,436,486	53,833,258
Flavored Milk	4,951,153	155,466	5,186,378	5,456,276
Reduced Fat Milk	133,781,314	2,625,232	129,043,651	131,498,441
Lowfat Milk	46,412,479	453,316	45,189,163	43,668,360
Fat Free Milk	86,474,358	101,726	83,445,294	84,138,192
Flavored Reduced and Fat Free Milk	26,993,703	238,620	27,255,797	24,842,291
Buttermilk	2,908,567	30,553	2,586,926	2,939,412
Total Packaged Disposition	358,598,518	5,456,273	347,143,695	346,376,230
Total Ending Inventory	34,738,242	532,767	27,325,558	29,886,261
Bulk to Nonpool Plants	506,411	6,882	717,083	754,759
Shrinkage	2,456,838	184,682	3,547,256	2,927,207
Total Class I Utilization	396,300,009	6,180,604	378,733,592	379,944,457
Other Order Plants	(13,072,390)	(200,604)	(5,766,312)	(20,791,529)
Beginning Inventory	(27,586,960)	(417,091)	(29,592,157)	(28,369,653)
Reused Products	0	0	0	0
Other Source Milk	(111,787)	(386)	(157,077)	(182,282)
Overage	0	0	0	(39,412)
Interhandler Adjustment	171,886	4,564	289,671	188,283
Class I Producer Milk	355,700,758	5,567,087	343,507,717	330,749,864
Class II Utilization:				
Total Class II Utilization	58,274,112	7,669,713	61,084,329	78,219,351
Other Order Plants	(1,795,930)	(139,530)	(2,930,122)	(8,782,345)
Beginning Inventory	(2,651,528)	(225,343)	(1,839,229)	(4,025,988)
Reused Products	(8,414,181)	(3,614)	(8,075,342)	(12,999,442)
Other Source Milk	(173,861)	(173,861)	(333,393)	(2,022,917)
Overage	0	0	0	--
Class II Producer Milk	45,238,612	7,127,365	47,906,243	50,388,659
Class III Utilization:				
Total Class III Utilization	1,211,880,676	43,387,116	1,387,219,734	1,242,808,488
Other Order Plants	(14,298,506)	(262,561)	(16,129,016)	(26,361,804)
Beginning Inventory	(3,195,704)	(109,913)	(8,763,248)	(5,426,117)
Reused Products	0	0	0	0
Other Source Milk	(2,445,690)	(29,949)	(1,985,935)	(3,475,712)
Overage	(103,073)	(7,459)	(54,172)	(134,329)
Class III Producer Milk	1,191,837,703	42,977,234	1,360,287,363	1,207,410,526
Class IV Utilization:				
Total Class IV Utilization	53,451,978	5,912,144	56,655,464	34,967,201
Other Order Plants	(5,805,088)	(516,236)	(6,087,452)	(7,819,160)
Beginning Inventory	(14,239,943)	(643,950)	(18,314,329)	(10,562,779)
Reused Products	0	0	0	0
Other Source Milk	(4,975,198)	(314,716)	(4,570,901)	(5,147,038)
Overage	(17,132)	(7,314)	(30,988)	(20,362)
Class IV Producer Milk	28,414,617	4,429,928	27,651,794	11,417,862
Total Producer Milk -- All Classes	1,621,191,690	60,101,614	1,779,353,117	1,599,966,911

-- Restricted Information

Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
May 2001	1.4885	1.5036	1.5129	1.8527	1.0180	0.2590	1.4395	1.4696	1.4731	1.8397	1.0173	0.2535
Jun	1.6058	1.6035	1.6211	1.9263	1.0148	0.2764	1.6030	1.6101	1.6232	1.9275	1.0158	0.2753
Jul	1.6551	1.6293	1.6573	1.9094	0.9634	0.2862	1.6539	1.6206	1.6521	1.9364	0.9730	0.2874
Aug	1.6690	1.6395	1.6693	1.9990	0.9473	0.2886	1.6652	1.6430	1.6696	1.9544	0.9445	0.2871
Sep	1.7107	1.6768	1.7085	2.1198	0.9497	0.2871	1.7183	1.6800	1.7136	2.1781	0.9506	0.2876
Oct	1.5744	1.5178	1.5591	1.4701	0.9441	0.2835	1.6842	1.6433	1.6777	1.6366	0.9468	0.2841
Nov	1.2354	1.1995	1.2322	1.3040	0.9349	0.2823	1.2207	1.1862	1.2182	1.3051	0.9342	0.2851
Dec	1.2733	1.2485	1.2762	1.2894	0.9199	0.2868	1.2897	1.2594	1.2895	1.2580	0.9222	0.2902
Jan 2002	1.2660	1.2790	1.2922	1.3324	0.9161	0.2747	1.2486	1.2624	1.2740	1.3335	0.9166	0.2810
Feb	1.2904	1.2590	1.2895	1.2480	0.9121	0.2334	1.2935	1.2518	1.2862	1.2316	0.9133	0.2347
Mar	1.2000	1.1834	1.2087	1.2333	0.9060	0.2066	1.1943	1.1751	1.2008	1.2411	0.9074	0.2077
Apr	1.2210	1.2085	1.2323	1.1720	0.8975	0.1948	1.2123	1.1986	1.2229	1.2088	0.8984	0.1979
May	1.2213	1.2133	1.2359	1.0525	0.8972	0.1759	1.2337	1.2315	1.2521	1.0643	0.8953	0.1827

Month/Year	Chicago Mercantile Exchange						
	Butter	Cheddar Cheese		Nonfat Dry Milk		Whey Powder	
	Grade AA	Blocks	Barrels	Central & East **	West	Central	West
	<i>Dollars per Pound</i>						
May 2001	1.8713	1.6023	1.5665	n/a	1.0134	0.2684	0.2551
Jun	1.9783	1.6599	1.6137	n/a	0.9960	0.2948	0.2632
Jul	1.8971	1.6699	1.6312	n/a	0.9598	0.2964	0.2707
Aug	2.0880	1.7126	1.6415	n/a	0.9616	0.2786	0.2717
Sep	2.0563	1.7174	1.6707	n/a	0.9705	0.2926	0.2750
Oct	1.4070	1.3346	1.3036	n/a	0.9638	0.2899	0.2784
Nov	1.3481	1.2668	1.2105	n/a	0.9602	0.2979	0.2789
Dec	1.2793	1.2567	1.2500	n/a	0.9591	0.3016	0.2656
Jan 2002	1.3454	1.3242	1.2970	0.9396	0.9511	0.2689	0.2427
Feb	1.2427	1.2076	1.1797	0.9357	0.9434	0.2135	0.2257
Mar	1.2473	1.2130	1.1809	0.9218	0.9279	0.1963	0.2133
Apr	1.1712	1.2448	1.2177	0.9061	0.9134	0.1846	0.1948
May	1.0590	1.2009	1.1688	0.9174	0.9149	0.1691	0.1715

Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Estimated Average Daily Delivery	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
May 2001	27	56	11	13,753	1,600	3,877	20.7	3.66	2.97	5.73	335
Jun	26	55	11	12,748	1,514	4,050	19.8	3.61	2.95	5.71	347
Jul	26	56	11	12,831	1,501	3,849	20.2	3.55	2.90	5.70	377
Aug	30	63	11	13,371	1,558	3,810	21.8	3.55	2.92	5.69	396
Sep	27	64	10	15,363	1,787	3,906	18.7	3.66	3.03	5.70	363
Oct	28	62	9	15,035	1,784	3,994	19.9	3.79	3.11	5.69	331
Nov	27	59	10	15,418	1,766	3,869	19.7	3.82	3.10	5.69	316
Dec	26	59	10	14,670	1,834	4,088	18.6	3.82	3.08	5.69	330
Jan 2002	26	60	10	14,926	1,945	4,259	18.7	3.80	3.05	5.70	327
Feb	26	58	10	14,494	1,617	4,235	19.7	3.78	3.03	5.70	330
Mar	26	58	10	14,172	1,828	4,263	18.9	3.78	3.04	5.71	334
Apr	27	58	10	13,803	1,779	4,389	19.3	3.74	3.01	5.73	334
May	27	58	11	13,490	1,621	3,986	21.9	3.71	2.98	5.72	324

* NASS = National Agricultural Statistics Service, USDA.

** The Central and East markets are published as one price, effective January 2002.

Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2001	1.8887	7.88	14.21	1.9067	9.68	16.01	2.1261	0.9533	8.58	15.72
Jun	2.1033	7.90	14.99	2.1213	9.70	16.79	2.2159	0.9556	8.60	16.05
Jul	2.2104	7.88	15.34	2.2284	9.68	17.14	2.1953	0.9533	8.58	15.96
Aug	2.2212	7.90	15.40	2.2392	9.70	17.20	2.3046	0.9111	8.20	15.98
Sep	2.2432	7.99	15.56	2.2612	9.79	17.36	2.4519	0.8822	7.94	16.24
Oct	2.5160	7.38	15.93	2.5340	9.18	17.73	1.6596	0.8889	8.00	13.53
Nov	1.8556	9.60	15.76	1.8736	11.40	17.56	1.4570	0.8844	7.96	12.78
Dec	1.4513	7.15	11.98	1.4693	8.95	13.78	1.4392	0.8722	7.85	12.61
Jan 2002	1.3939	7.34	11.96	1.4119	9.14	13.76	1.4916	0.8600	7.74	12.69
Feb	1.4860	6.99	11.95	1.5040	8.79	13.75	1.3887	0.8544	7.69	12.28
Mar	1.3617	7.10	11.62	1.3797	8.90	13.42	1.3708	0.8511	7.66	12.19
Apr	1.3733	6.91	11.47	1.3913	8.71	13.27	1.2960	0.8456	7.61	11.88
May	1.3339	6.83	11.26	1.3519	8.63	13.06	1.1503	0.8367	7.53	11.29
Jun	1.1577	7.23	11.03	1.1757	9.03	12.83		0.8333	7.50	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
May 2001	2.1191	1.9108	0.1229	6.65	13.83	2.1191	0.8780	7.90	15.04
Jun	2.2089	2.1670	0.1409	7.55	15.02	2.2089	0.8748	7.87	15.33
Jul	2.1883	2.3175	0.1510	8.08	15.46	2.1883	0.8234	7.41	14.81
Aug	2.2976	2.2188	0.1535	7.78	15.55	2.2976	0.8073	7.27	15.06
Sep	2.4449	2.1647	0.1520	7.61	15.90	2.4449	0.8097	7.29	15.59
Oct	1.6526	2.6664	0.1482	9.14	14.60	1.6526	0.8041	7.24	12.77
Nov	1.4500	1.8045	0.1470	6.46	11.31	1.4500	0.7949	7.15	11.97
Dec	1.4322	1.9782	0.1517	7.03	11.80	1.4322	0.7799	7.02	11.79
Jan 2002	1.4846	1.9660	0.1392	6.92	11.87	1.4846	0.7761	6.98	11.93
Feb	1.3817	2.0884	0.0965	7.04	11.63	1.3817	0.7721	6.95	11.54
Mar	1.3638	1.8342	0.0688	6.09	10.65	1.3638	0.7660	6.89	11.42
Apr	1.2890	2.0109	0.0566	6.57	10.85	1.2890	0.7575	6.82	11.09
May	1.1433	2.2097	0.0371	7.07	10.82	1.1433	0.7572	6.81	10.57

Producer Prices

Month/Year	Producer Price Differential	Statistical Uniform Price (at 3.50%)	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price (at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per lb.</i>	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>
Mar 2001	0.78	12.20	1.6820	1.6498	0.1039	0.00064	13.40
Apr	0.83	12.89	1.9483	1.5443	0.1081	0.00067	13.96
May	0.67	14.50	2.1191	1.9108	0.1229	0.00076	15.16
Jun	0.50	15.52	2.2089	2.1670	0.1409	0.00081	15.72
Jul	0.45	15.91	2.1883	2.3175	0.1510	0.00083	15.63
Aug	0.51	16.06	2.2976	2.2188	0.1535	0.00083	15.84
Sep	0.38	16.28	2.4449	2.1647	0.1520	0.00085	16.50
Oct	0.15	14.75	1.6526	2.6664	0.1482	0.00078	15.18
Nov	1.14	12.45	1.4500	1.8045	0.1470	0.00062	13.44
Dec	0.39	12.19	1.4322	1.9782	0.1517	0.00064	13.17
Jan 2002	0.43	12.30	1.4846	1.9660	0.1392	0.00065	13.30
Feb	0.41	12.04	1.3817	2.0884	0.0965	0.00064	12.73
Mar	0.60	11.25	1.3638	1.8342	0.0688	0.00060	12.19
Apr	0.50	11.35	1.2890	2.0109	0.0566	0.00062	
Jun	0.48	11.30	1.1433	2.2097	0.0371	0.00062	

Summary of Federal Order Data - May 2002

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	2,282,161	907,667	39.8	\$ 14.51	\$ 1.81	\$ 12.63	\$ 11.18	(\$3.69)
5 Appalachian	609,368	377,060	61.9	14.36	n/a	13.09	11.79	(3.68)
6 Florida	236,990	207,195	87.4	15.26	n/a	14.55	12.35	(3.67)
7 Southeast	742,075	396,050	53.4	14.36	n/a	12.89	11.59	(3.65)
30 Upper Midwest	1,621,192	355,701	21.9	13.06	0.48	11.30	11.30	(3.20)
32 Central	1,613,784	399,069	24.7	13.26	0.65	11.47	11.27	(3.33)
33 Mideast	1,735,209	557,214	32.1	13.26	0.81	11.63	11.43	(3.49)
124 Pacific Northwest	690,360	185,778	26.9	13.16	0.53	11.35	11.25	(3.77)
126 Southwest	895,908	340,599	38.0	14.26	1.60	12.42	11.22	(3.63)
131 Arizona-Las Vegas	283,252	84,801	29.9	13.61	n/a	11.51	10.96	(3.60)
135 Western	485,867	88,215	18.2	13.16	0.49	11.31	11.21	(3.43)
All Market Average or Total *	11,196,167	3,899,349	34.8					

n/a = Not applicable. * May not add due to rounding.

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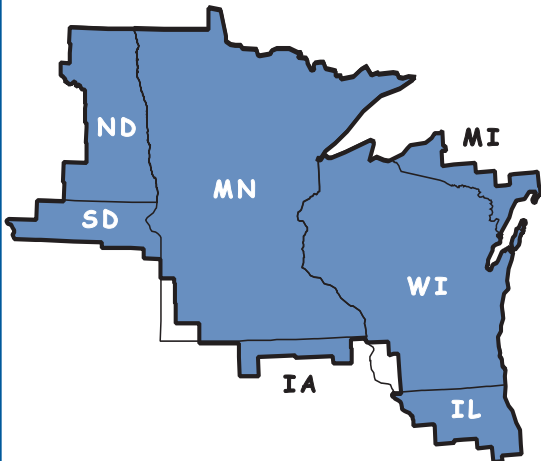
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