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UPPER MIDWEST MARKETING AREA
Federal Order No. 30

Agricultural Marketing Service
Dairy Programs

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February 1, 2013

TO: Handlers, Cooperative Associations and Interested Parties

SUBJECT: Extension of Dairy Forward Pricing Program until September 30, 2013

The Dairy Forward Pricing Program, established under the 2008 Farm Bill, allowed forward price contracts between handlers and dairy farmers to be entered into through September 30, 2012. On January 2, 2013, legislation passed by Congress was signed by President Obama that extended the Dairy Forward Price Program by one year. Handlers may now enter into new forward price contracts with producers or cooperative associations of producers through September 30, 2013. All other provisions of the Dairy Forward Price Program remain the same.

Please reference the included Federal Register Notice for additional information.

Please keep in mind:

- All new contracts must be signed by both parties prior to the effective month. The signed contract and disclosure statement must be received by the Market Administrator prior to the 15th of the applicable month. For example, to contract for March 2013 milk, the forward contract and disclosure statement must be signed prior to March 1, 2013, and received by the Market Administrator by March 15, 2013.
- The disclosure statement must be signed the same date as the contract.
- Producer milk that has been forward contracted under the terms of the Program is not subject to Federal Order minimum pricing provisions.
- Any pooled milk subject to a new forward contract entered into from October 2012 through January 2013 and the contract includes milk deliveries in those months is subject to Federal Order minimum pricing provisions for those months.
- Forward contracts established under this program may not extend past September 30, 2015.
- Forward contracts established prior to October 1, 2012, are not impacted.

To: Handlers, et al.

-2-

February 1, 2013

Any questions pertaining to the above should be directed to our office at 1-888-301-8224. You may direct them to Mike Mc Donald at ext. 134, Rich Koirtyohann at ext. 141, Henry Schaefer at ext. 208, or me at ext. 206. In addition, my email address is pkyburz@fmma30.com.

/s/ H. Paul Kyburz
Market Administrator

Enclosure