



# UPPER MIDWEST DAIRY NEWS

H. Paul Kyburz, Market Administrator

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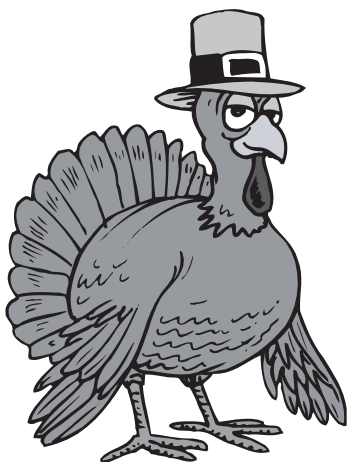
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## USDA Reopens Comment Period for Dairy Product Mandatory Reporting Program

The U.S. Department of Agriculture recently reopened the comment period for the interim final rule for the Dairy Product Mandatory Reporting program. The rule was published on July 3 and became effective August 2. The original comment period ended September 4.

Under this action, additional comments are due December 3, 2007. Comments submitted during the first comment period need not be resubmitted. USDA's Agricultural Marketing Service (AMS) will review and consider all submitted comments as it writes a final rule.

The Dairy Market Enhancement Act of 2000, and certain provisions of the 2002 Farm Bill, amended the Agricultural Marketing Act of 1946 to establish the program. The program: (1) Requires persons engaged in manufacturing dairy products to report certain information including the price, quantity, and moisture content where applicable, of dairy products sold by the manufacturer; and (2) Requires persons

storing dairy products to report information on the quantity of dairy products stored. USDA's National Agricultural Statistics Service (NASS) collects the information.

AMS has implemented a plan to verify the price information submitted to NASS. AMS visits butter, nonfat dry milk, cheese and dry whey manufacturers that file reports. AMS verifies that eligible sales transactions agree with information reported to NASS and will check for eligible sales transactions that were not reported.

Details of the reopening of the comment period for the interim final were published in the November 2 *Federal Register*. Comments should be sent to John R. Mengel, Chief Economist, USDA/AMS/Dairy Programs, Office of the Chief Economist, STOP 0229-Room 2753, 1400 Independence Ave., SW, Washington, DC 20250-0229. Comments may also be submitted through the Federal eRulemaking portal at <http://www.regulations.gov>.

## Pool Summary

- In October, 16,599 producers delivered to the market with an average daily delivery of 4,785 pounds.
- Producer milk totaled 2.3 billion pounds, up 93 million pounds from September, but 48 million pounds below October 2006.
- Class I utilization totaled 401 million pounds, a record high for the market, up 4.9% on a daily basis from

September. Class I usage accounted for 17.1% of producer milk.

- The October Producer Price Differential (PPD) is \$0.83 per cwt.
- The Statistical Uniform Price is \$19.53 per cwt., down \$1.18 from September but \$6.97 above October 2006.
- Market statistics for October are shown on Pages 4 and 5.

## October 2007 Producer Milk by Class

	Percent	Product Pounds	Price \$/cwt.
Class I	17.1	401,037,044	23.39
Class II	2.5	59,601,956	21.90
Class III	79.4	1,861,395,409	18.70
Class IV	1.0	23,382,759	21.31
Total		2,345,417,168	

# Milk Production Continues to Increase

## October Milk Production Up 3.5%

Estimated United States milk production during October totaled 15.4 billion pounds, up 3.5% from October 2006. U.S. production per cow is estimated at 1,677 pounds for October, up 46 pounds, or 2.8%, from a year earlier. The estimated number of cows on U.S. farms in October was 9.2 million head, 62,000 head more than October 2006.

For the top six milk producing states, production in October 2007, compared

to October 2006, was up 6.2% in Idaho, 5.8% in California, 4.4% in New York, 4.3% in Wisconsin, 3.5% in Minnesota, and 0.5% in Pennsylvania.

## July-October Increases Sharply

U.S. milk production for the first ten months of 2007 was up 1.9% from the same period in 2006 (see Table 1 below).

However, the increase in July-October was estimated at 3.2%, compared to an increase of only 1.0% for the January-

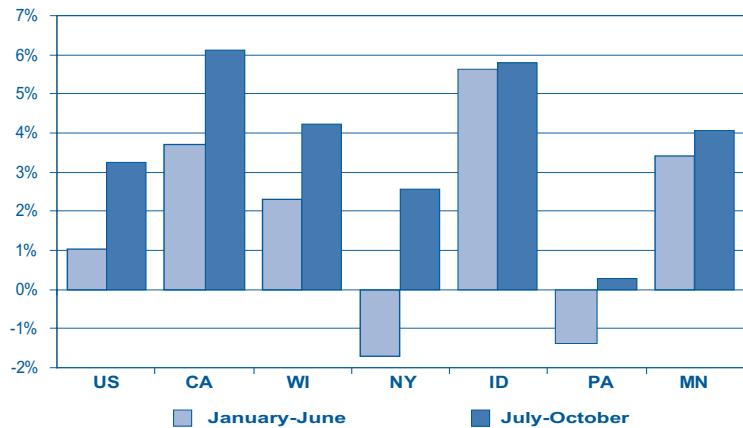
June period (see Figure 1 below). As can be seen in Figure 1, production gains from the previous year were also higher for July-October for each of the top six milk producing states.

It is likely that much of the explanation for robust milk production in the second half of 2007 is the strong dairy commodity markets which have driven milk prices to record highs this year. (See the related article on Page 3.)

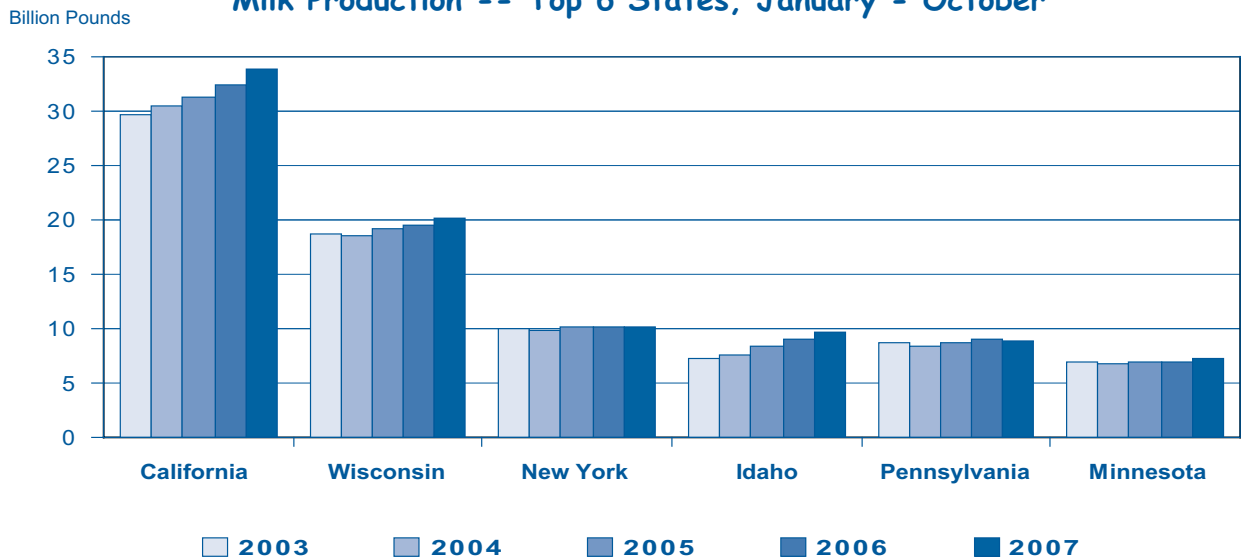
**Table 1  
Milk Production  
Top 6 States & U.S.  
January - October 2007**

	Production <i>Mil. Lbs.</i>	Change from 2006 <i>Percent</i>
California	33,902	+4.6
Wisconsin	20,151	+3.1
New York	10,103	-0.0
Idaho	9,614	+5.7
Pennsylvania	8,929	-0.7
Minnesota	7,230	+3.7
United States	154,935	+1.9

**Figure 1  
Percentage Change in Milk Production -- 2007 vs. 2006**



**Figure 2  
Milk Production -- Top 6 States, January - October**



## Cheese Prices Increase Sharply, Butter Stable

Prices for cheddar cheese on the Chicago Mercantile Exchange (CME) increased sharply from mid-October to mid-November, approaching early September prices as well as record levels last seen in April 2004. (See Figure 1 below.)

The CME barrel price on November 16 was \$2.03 per pound, up 16¼¢ from mid-October, while the 40-pound block price of \$2.15 per pound was up 27¢ from mid-October.

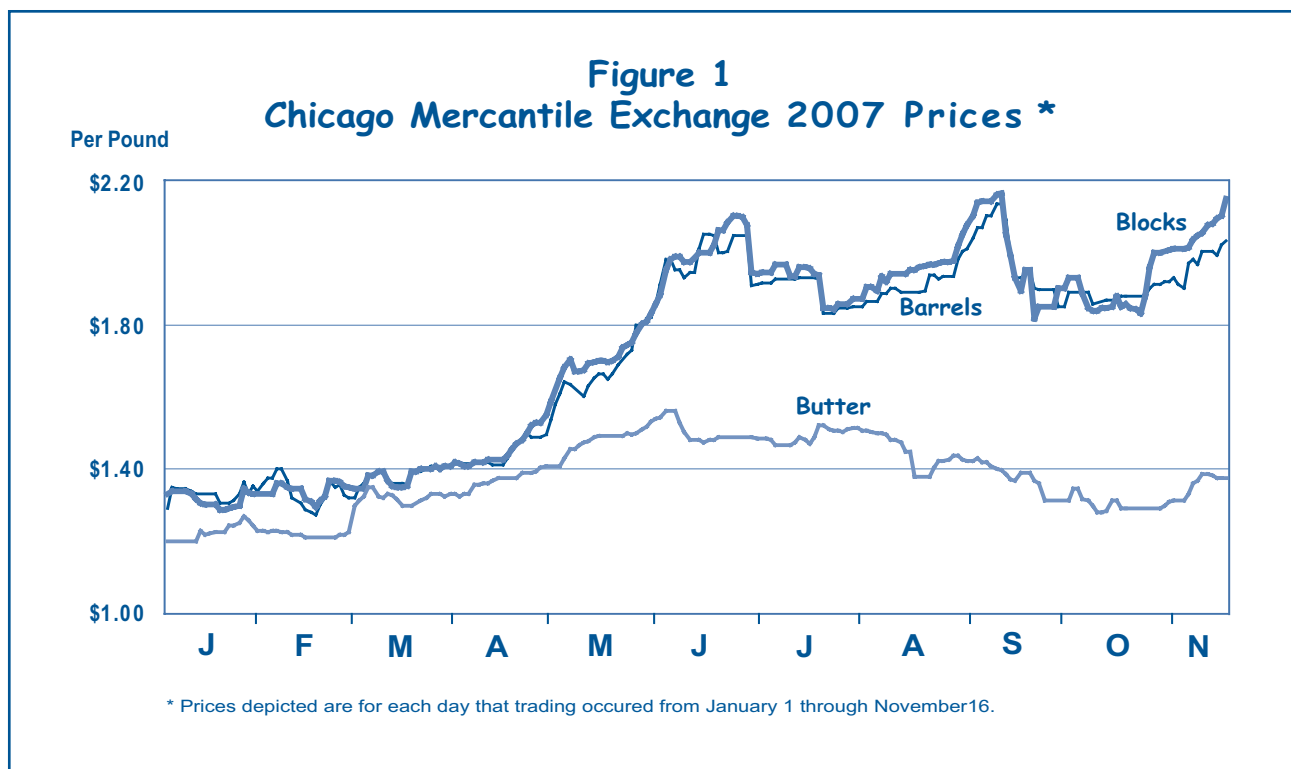
The year-earlier levels for CME barrel and block prices were \$1.43 and \$1.42 per pound, respectively.

Compared to cheese prices, the CME butter price has been relatively stable in 2007, ranging from \$1.20 to \$1.56¼.

On November 15, butter was \$1.37½¢ per pound, up 6¢ from mid-October. The year-earlier level for the CME butter price was \$1.30 per pound.

The October Federal order Class III price of \$18.70 per cwt. was down for the third consecutive month. However, the Class III price set a record high of \$21.38 in July, and will set an annual record in 2007 of nearly \$18 per cwt.

The CME Class III futures market as of November 16 shows the November and December prices rebounding slightly before tapering off in 2008. The futures market has the 2008 Class III price in the \$16 range for much of the year.



## Upper Midwest Pool Statistics - October 2007

Market Class I Differential Rate	Pool Plants	Received at Pool Plants	Diverted to Pool and Nonpool Plants	Total	Location Adjustment to Producers	Class I Differential to Handlers	
Cwt.	Number	Pounds	Pounds	Pounds	Value	Pounds	Value
\$1.80	4	73,596,757	18,402,052	91,998,809	\$ 0	75,552,296	\$ 1,359,941
\$1.75	40	180,055,560	823,187,189	1,003,242,749	501,622	157,512,658	2,756,472
\$1.70	29	188,055,769	983,586,376	1,171,642,145	1,171,642	146,904,901	2,497,383
\$1.65	5	26,108,480	52,424,985	78,533,465	117,800	21,067,189	347,609
Total	78	467,816,566	1,877,600,602	2,345,417,168	\$ 1,791,064	401,037,044	\$ 6,961,405

## Computation of Producer Price Differential-October 2007

	Utilization Percentage	Product Pounds	Component Pounds	Rate	Value
<b>Class I</b>					
Differential Value					\$ 6,961,404.90
Product	17.1%	401,037,044			
Skim Milk			395,049,883	\$16.8600	66,605,410.28
Butterfat			5,987,161	1.5209	9,105,873.17
<b>Class II</b>					
Product	2.5%	59,601,956			
Nonfat Solids			4,693,360	1.9511	9,157,214.73
Butterfat			7,940,712	1.4162	11,245,636.35
<b>Class III</b>					
Product	79.4%	1,861,395,409			
Protein			57,360,033	4.1695	239,162,657.60
Other Solids			106,128,999	0.2286	24,261,089.18
Butterfat			68,552,756	1.4092	96,604,543.75
<b>Class IV</b>					
Product	1.0%	23,382,759			
Nonfat Solids			1,625,583	1.8855	3,065,036.75
Butterfat			5,553,165	1.4092	7,825,520.09
SCC Adjustment (Class II, III, and IV)					1,181,077.87
<b>Total Producer Milk *</b>		<b>2,345,417,168</b>			<b>\$ 475,175,464.67</b>
Add:					
Overage					20,632.80
Inventory Reclassified					(244,153.40)
Other Source Milk \$.60(h)					0.00
Other Source Milk \$.60(i)					0.00
Subtract:					
Transportation Credit					160,419.16
Assembly Credit					309,367.73
Credit for Reconstituted FMP					0.00
Producer Milk Protein					300,882,757.03
Producer Milk Other Solids					30,536,318.76
Producer Milk Butterfat					124,057,222.49
Producer Milk SCC Adjustment					1,446,479.11
Total Milk and Value		2,345,417,168			\$ 17,559,379.79
Add:					
Location Adjustment -- Producer and Unregulated Supply Plant Milk					1,791,063.96
One-Half Unobligated Balance Producer Settlement Fund					1,060,025.19
Total Value				0.870228	\$ 20,410,468.94
Subtract:					
Producer Settlement Fund Reserve				0.040228	943,506.45
<b>Producer Price Differential **</b>				<b>\$0.83</b>	<b>\$ 19,466,962.49</b>

\* An estimated 193 million pounds of milk was not pooled.

\*\* Producer Price Differential is dollars per cwt. at the Base Zone of Cook County, Illinois.



## Utilization and Classification of Milk

	October 2007		September 2007	October 2006
	Product Pounds	Butterfat Pounds	Product Pounds	Product Pounds
<b>Class I Utilization:</b>				
Packaged Disposition				
Milk	54,254,626	1,759,475	48,486,363	57,874,598
Flavored Milk	4,532,339	145,524	4,086,904	4,863,816
Reduced Fat Milk	146,608,072	2,775,449	136,946,439	145,513,317
Lowfat Milk	52,179,416	504,764	49,349,301	50,768,442
Fat Free Milk	92,338,535	98,462	86,646,211	92,453,198
Flavored Reduced and Fat Free Milk	35,245,804	307,728	31,496,253	35,284,390
Buttermilk	2,396,015	24,368	2,174,825	2,399,566
Total Packaged Disposition	387,554,807	5,615,770	359,186,296	389,157,327
Total Ending Inventory	31,697,331	478,078	30,963,757	28,258,243
Bulk to Nonpool Plants	14,255,807	255,955	13,569,528	11,093,576
Shrinkage	2,556,982	208,387	2,170,348	1,270,204
Total Class I Utilization	436,064,927	6,558,190	405,889,929	429,779,350
Other Order Plants	(2,699,254)	(51,571)	(3,080,109)	(2,799,766)
Beginning Inventory	(32,046,490)	(509,204)	(32,690,351)	(29,909,901)
Reused Products	0	0	0	0
Other Source Milk	(137,045)	(1,390)	(210,261)	0
Overage	0	0	0	0
Interhandler Adjustment	(145,094)	(8,864)	128,734	50,178
<b>Class I Producer Milk</b>	<b>401,037,044</b>	<b>5,987,161</b>	<b>370,037,942</b>	<b>397,119,861</b>
<b>Class II Utilization:</b>				
Total Class II Utilization	73,049,650	8,872,861	63,732,217	151,462,111
Other Order Plants	(2,851,594)	(84,578)	(2,472,260)	(971,543)
Beginning Inventory	(4,952,826)	(202,655)	(280,253)	(737,553)
Reused Products	(5,064,911)	(66,553)	(4,653,527)	(7,829,017)
Other Source Milk	(578,363)	(578,363)	(255,624)	(177,748)
Overage	0	0	--	(963,523)
<b>Class II Producer Milk</b>	<b>59,601,956</b>	<b>7,940,712</b>	<b>56,070,553</b>	<b>140,782,727</b>
<b>Class III Utilization:</b>				
Total Class III Utilization	1,891,761,970	68,868,666	1,825,853,762	1,793,912,360
Other Order Plants	(10,189,753)	(153,221)	(8,753,005)	(1,792,686)
Beginning Inventory	(9,487,025)	(66,795)	(2,950,544)	(326,171)
Reused Products	0	0	0	0
Other Source Milk	(10,650,310)	(88,708)	(14,082,472)	(3,098,296)
Overage	(39,473)	(7,186)	(49,206)	(348,647)
<b>Class III Producer Milk</b>	<b>1,861,395,409</b>	<b>68,552,756</b>	<b>1,800,018,535</b>	<b>1,788,346,560</b>
<b>Class IV Utilization:</b>				
Total Class IV Utilization	71,542,960	8,216,015	76,144,799	106,180,557
Other Order Plants	(6,841,540)	(496,840)	(8,299,086)	(5,137,659)
Beginning Inventory	(15,582,648)	(1,090,875)	(8,117,335)	(13,075,856)
Reused Products	0	0	0	0
Other Source Milk	(25,731,827)	(1,070,949)	(33,084,877)	(19,814,089)
Overage	(4,186)	(4,186)	(39,462)	(875,864)
<b>Class IV Producer Milk</b>	<b>23,382,759</b>	<b>5,553,165</b>	<b>26,604,039</b>	<b>67,277,089</b>
<b>Total Producer Milk -- All Classes</b>	<b>2,345,417,168</b>	<b>88,033,794</b>	<b>2,252,731,069</b>	<b>2,393,526,237</b>

-- Restricted Information

## Commodity Prices

Month/Year	Weighted Monthly Average NASS Prices *						Weighted Two-Week Average NASS Prices *					
	Cheddar Cheese			Nonfat			Cheddar Cheese			Nonfat		
	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey	Blocks	Barrels	Average	Butter	Dry Milk	Dry Whey
	<i>Dollars per Pound</i>						<i>Dollars per Pound</i>					
Oct 2006	1.2460	1.2643	1.2721	1.2941	0.9027	0.3557	1.2531	1.2840	1.2846	1.2820	0.8891	0.3500
Nov	1.2753	1.3140	1.3123	1.2693	0.9837	0.3800	1.2417	1.2734	1.2745	1.2625	0.9691	0.3740
Dec	1.3435	1.3474	1.3624	1.2384	1.0225	0.4079	1.3607	1.3581	1.3758	1.2439	1.0233	0.4051
Jan 2007	1.3189	1.3200	1.3366	1.1991	1.0677	0.4680	1.3178	1.3054	1.3279	1.1905	1.0461	0.4539
Feb	1.3103	1.3439	1.3454	1.2129	1.1021	0.6005	1.3137	1.3538	1.3529	1.2148	1.0960	0.5986
Mar	1.3483	1.3630	1.3732	1.2676	1.1902	0.7060	1.3381	1.3558	1.3656	1.2782	1.1655	0.7021
Apr	1.4021	1.4226	1.4296	1.3416	1.4354	0.7789	1.3913	1.4101	1.4177	1.3193	1.3692	0.7709
May	1.5782	1.5794	1.5946	1.4290	1.6670	0.7578	1.5134	1.5206	1.5333	1.4090	1.6024	0.7623
Jun	1.8111	1.8661	1.8561	1.4916	1.9012	0.7617	1.8119	1.8663	1.8555	1.5125	1.9084	0.7595
Jul	1.9888	1.9798	2.0002	1.4627	2.0180	0.7329	2.0073	1.9980	2.0188	1.4544	2.0358	0.7428
Aug	1.8923	1.8959	1.9100	1.4429	2.0545	0.6197	1.8871	1.8840	1.9014	1.4854	2.0383	0.6429
Sep	2.0134	2.0064	2.0250	1.3786	2.0557	0.4762	2.0117	2.0011	2.0214	1.3876	2.0494	0.4885
Oct	1.8988	1.9191	1.9227	1.2945	2.0615	0.4175	1.9235	1.9374	1.9438	1.3134	2.0699	0.4111

Month/Year	Chicago Mercantile Exchange							
	Butter	Cheddar Cheese		Nonfat Dry Milk (Low/Medium Heat)		Whey Powder		
	Grade AA	Blocks	Barrels	Central & East	West	Central	West	
	<i>Dollars per Pound</i>							
Oct 2006	1.3206	1.2347	1.2430	1.2255	1.0006	0.4058	0.3592	
Nov	1.2915	1.3745	1.3813	1.5202	1.0202	0.4308	0.3973	
Dec	1.2405	1.3223	1.2860	1.3264	1.0743	0.4388	0.4403	
Jan 2007	1.2248	1.3180	1.3310	1.2851	1.1404	0.5096	0.5199	
Feb	1.2187	1.3408	1.3374	1.2953	1.2717	0.6788	0.5908	
Mar	1.3218	1.3823	1.3840	1.4263	1.3935	0.7768	0.7073	
Apr	1.3725	1.4628	1.4490	1.6402	1.5670	0.7807	0.7605	
May	1.4825	1.7211	1.6894	1.9459	1.8956	0.7376	0.8006	
Jun	1.5019	2.0100	1.9887	2.1871	2.1468	0.7385	0.8056	
Jul	1.4913	1.9138	1.8927	2.2146	2.2236	0.6743	0.7375	
Aug	1.4464	1.9554	1.9107	2.0465	2.0817	0.5594	0.5751	
Sep	1.3783	1.9929	1.9901	2.0105	2.0100	0.4424	0.4305	
Oct	1.3020	1.8957	1.8830	2.0466	2.0050	0.4106	0.4491	

## Market Statistics

Month/Year	Distributing Plants	Supply Plants	Coop .9(c) Handlers	Producers	Total Producer Milk	Est. Average Daily Delivery Per Producer	Class I Utilization	Butterfat Test	Protein Test	Other Solids Test	Weighted Average SCC
					Mil. lbs.	Pounds	Percent	Percent	Percent	Percent	
										(000)	
Oct 2006	26	54	13	17,019	2,394	4,532	16.6	3.82	3.12	5.72	267
Nov	26	54	13	17,155	2,369	4,591	16.8	3.84	3.12	5.72	259
Dec	26	53	13	16,785	2,277	4,702	17.1	3.81	3.10	5.70	263
Jan 2007	26	52	13	17,703	2,655	4,839	15.0	3.78	3.07	5.73	268
Feb	26	53	13	15,769	1,960	4,932	18.4	3.80	3.08	5.70	281
Mar	26	52	13	15,047	2,010	4,888	19.6	3.75	3.04	5.70	289
Apr	26	52	14	14,615	1,933	4,992	18.9	3.72	3.02	5.72	281
May	26	51	13	14,763	1,873	5,017	20.3	3.64	2.98	5.72	273
Jun	26	51	13	15,122	1,989	4,922	17.3	3.59	2.94	5.71	289
Jul	26	52	13	16,250	2,390	4,906	14.3	3.56	2.92	5.72	302
Aug	22	54	13	17,312	2,352	4,766	16.6	3.56	2.94	5.72	323
Sep	22	54	13	16,695	2,253	4,713	16.4	3.65	3.02	5.73	306
Oct	23	55	13	16,599	2,345	4,785	17.1	3.75	3.08	5.69	286

\* NASS = National Agricultural Statistics Service, USDA.

# Class Prices

Month/Year	Class I Price Mover			Class I Price at Cook County, IL			Class II Price			
	Butterfat	Skim Milk	3.50%	Butterfat	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2006	1.4207	7.72	12.42	1.4387	9.52	14.22	1.4219	0.7844	7.06	11.79
Nov	1.4004	7.77	12.40	1.4184	9.57	14.20	1.3922	0.8189	7.37	11.98
Dec	1.3770	7.89	12.43	1.3950	9.69	14.23	1.3551	0.8989	8.09	12.55
Jan 2007	1.3547	9.17	13.59	1.3727	10.97	15.39	1.3079	0.9522	8.57	12.85
Feb	1.2906	9.19	13.39	1.3086	10.99	15.19	1.3182	0.9744	8.77	13.08
Mar	1.3135	10.00	14.25	1.3315	11.80	16.05	1.3839	1.0078	9.07	13.60
Apr	1.3896	10.50	15.00	1.4076	12.30	16.80	1.4727	1.0767	9.69	14.51
May	1.4389	11.28	15.92	1.4569	13.08	17.72	1.5776	1.2778	11.50	16.62
Jun	1.5466	12.88	17.84	1.5646	14.68	19.64	1.6527	1.5089	13.58	18.89
Jul	1.6708	15.61	20.91	1.6888	17.41	22.71	1.6180	1.8122	16.31	21.40
Aug	1.6010	16.74	21.76	1.6190	18.54	23.56	1.5942	1.9378	17.44	22.41
Sep	1.6382	16.76	21.91	1.6562	18.56	23.71	1.5171	1.9400	17.46	22.16
Oct	1.5209	16.86	21.59	1.5389	18.66	23.39	1.4162	1.9511	17.56	21.90
Nov	1.4318	17.04	21.45	1.4498	18.84	23.25		1.9711	17.74	

Month/Year	Class III Price					Class IV Price			
	Butterfat	Protein	Other Solids	Skim Milk	3.50%	Butterfat	Nonfat Solids	Skim Milk	3.50%
	<i>lb.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>	<i>lb.</i>	<i>lb.</i>	<i>cwt.</i>	<i>cwt.</i>
Oct 2006	1.4149	2.0775	0.2026	7.64	12.32	1.4149	0.7551	6.80	11.51
Nov	1.3852	2.2383	0.2276	8.28	12.84	1.3852	0.8353	7.52	12.11
Dec	1.3481	2.4388	0.2564	9.07	13.47	1.3481	0.8737	7.86	12.30
Jan 2007	1.3009	2.4053	0.3183	9.33	13.56	1.3009	0.9184	8.27	12.53
Feb	1.3112	2.4125	0.4170	9.94	14.18	1.3112	0.9356	8.42	12.71
Mar	1.3769	2.4329	0.5257	10.64	15.09	1.3769	1.0229	9.21	13.71
Apr	1.4657	2.5212	0.6008	11.36	16.09	1.4657	1.2656	11.39	16.12
May	1.5706	2.9424	0.5791	12.54	17.60	1.5706	1.4949	13.45	18.48
Jun	1.6457	3.7059	0.5831	14.93	20.17	1.6457	1.7268	15.54	20.76
Jul	1.6110	4.2068	0.5534	16.31	21.38	1.6110	1.8424	16.58	21.64
Aug	1.5872	3.9412	0.4368	14.79	19.83	1.5872	1.8785	16.91	21.87
Sep	1.5101	4.3929	0.2890	15.32	20.07	1.5101	1.8797	16.92	21.61
Oct	1.4092	4.1695	0.2286	14.27	18.70	1.4092	1.8855	16.97	21.31

# Producer Prices

Month/Year	Producer Price	Statistical Uniform Price	Butterfat Price	Protein Price	Other Solids Price	SCC Adjustment Rate	Producer Mailbox Price
	Differential	(at 3.50%)					(at test)
	<i>\$ per cwt.</i>	<i>\$ per cwt.</i>					<i>\$ per cwt.</i>
Aug 2006	0.37	11.43	1.3008	1.9050	0.1416	0.00059	11.86
Sep	0.08	12.37	1.4191	2.1346	0.1649	0.00065	13.27
Oct	0.24	12.56	1.4149	2.0775	0.2026	0.00064	13.80
Nov	0.12	12.96	1.3852	2.2383	0.2276	0.00066	14.30
Dec	0.00	13.47	1.3481	2.4388	0.2564	0.00068	14.62
Jan 2007	0.19	13.75	1.3009	2.4053	0.3183	0.00067	14.77
Feb	0.05	14.23	1.3112	2.4125	0.4170	0.00067	15.28
Mar	0.05	15.14	1.3769	2.4329	0.5257	0.00069	16.00
Apr	0.06	16.15	1.4657	2.5212	0.6008	0.00071	16.94
May	0.05	17.65	1.5706	2.9424	0.5791	0.00080	18.26
Jun	(0.05)	20.12	1.6457	3.7059	0.5831	0.00093	20.06
Jul	0.27	21.65	1.6110	4.2068	0.5534	0.00100	21.06
Aug	0.78	20.61	1.5872	3.9412	0.4368	0.00096	20.54
Sep	0.64	20.71	1.5101	4.3929	0.2890	0.00101	
Oct	0.83	19.53	1.4092	4.1695	0.2286	0.00096	

# Summary of Federal Order Data - October 2007

Federal Order Number / Name	Producer Deliveries <i>— Thousand Pounds —</i>	Class I Producer Receipts <i>— Thousand Pounds —</i>	Class I Utilization <i>Percent</i>	Class I Price <i>— Dollars per Cwt. —</i>	Producer Price Differential <i>— Dollars per Cwt. —</i>	Uniform or Statistical Uniform Price at 3.5% Butterfat		
						FOB Market <i>— Dollars per Cwt. —</i>	FOB Cook Cty. Illinois <i>— Dollars per Cwt. —</i>	Change From Previous Year
1 Northeast	1,996,318	925,550	46.4	\$ 24.84	\$ 3.68	\$ 22.38	\$ 20.93	\$ 8.34
5 Appalachian	478,865	354,739	74.1	24.69	n/a	23.75	22.45	9.17
6 Florida	253,906	216,645	85.3	25.59	n/a	24.81	22.61	9.08
7 Southeast	584,122	412,258	70.6	24.69	n/a	23.36	22.06	8.76
<b>30 Upper Midwest</b>	<b>2,345,417</b>	<b>401,037</b>	<b>17.1</b>	<b>23.39</b>	<b>0.83</b>	<b>19.53</b>	<b>19.53</b>	<b>6.97</b>
32 Central	971,815	382,788	39.4	23.59	2.12	20.82	20.62	8.09
33 Mideast	1,276,513	582,334	45.6	23.59	2.43	21.13	20.93	8.22
124 Pacific Northwest	578,320	202,689	35.0	23.49	2.21	20.91	20.81	8.39
126 Southwest	837,019	367,114	43.9	24.59	2.92	21.62	20.42	7.97
131 Arizona	309,285	123,527	39.9	23.94	n/a	21.57	21.02	8.33
<b>All Market Average or Total *</b>	<b>9,631,580</b>	<b>3,968,681</b>	<b>41.2</b>					

n/a = Not applicable. \* May not add due to rounding.

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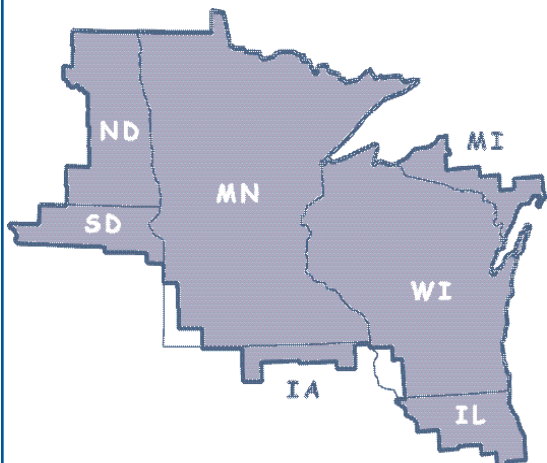
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