

Agricultural Marketing Service  
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA  
FOR MAY 2024**

	Market Class I Differential	Class I Prices <sup>1/</sup>		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 8.98</b>	<b>\$ 3.3134</b>	<b>\$ 20.26</b>
Other Zones	\$ 1.75	\$ 8.93	\$ 3.3129	\$ 20.21
	1.70	8.88	3.3124	20.16
	1.65	8.83	3.3119	20.11
	1.60	8.78	3.3114	20.06
<b>Class II Nonfat Solids Price</b>		(Per pound)		\$ 1.0767
<b>Class II Skim Milk Price</b>		(Per cwt.)		\$ 9.69

**Factors Used in Prices for May 2024**

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 3.88
Advanced Class IV Skim Milk Price	(Per cwt.)	8.99
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.18
Advanced Butterfat Price	(Per pound)	3.2954
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.8927
Cheese--Weighted Average	(Per pound)	1.5159
40-pound Blocks	(Per pound)	1.4873
500-pound Barrel	(Per pound)	1.5074
Dry Whey	(Per pound)	0.4446
Nonfat Dry Milk	(Per pound)	1.1768
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.2954
Protein	(Per pound)	0.7691
Other Solids	(Per pound)	0.2529
Nonfat Solids	(Per pound)	0.9989

<sup>1/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

April 17, 2024

Victor J. Halverson, Market Administrator

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