

Agricultural Marketing Service  
 Dairy Programs

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## ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR FEBRUARY 2024

	Market Class I Differential	Class I Prices <sup>1/</sup>		
	Rate	Skim Milk	Butterfat	3.5% BF
	(Per cwt.)	(Per cwt.)	(Per Pound)	(Per cwt.)
<b>Base Zone</b>	<b>\$ 1.80</b>	<b>\$ 9.55</b>	<b>\$ 3.0215</b>	<b>\$ 19.79</b>
Other Zones	\$ 1.75	\$ 9.50	\$ 3.0210	\$ 19.74
	1.70	9.45	3.0205	19.69
	1.65	9.40	3.0200	19.64
	1.60	9.35	3.0195	19.59
<b>Class II Nonfat Solids Price</b>		(Per pound)	\$ 1.1100	
<b>Class II Skim Milk Price</b>		(Per cwt.)	\$ 9.99	

### Factors Used in Prices for February 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 4.73
Advanced Class IV Skim Milk Price	(Per cwt.)	9.29
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.75
Advanced Butterfat Price	(Per pound)	3.0035
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.6517
Cheese--Weighted Average	(Per pound)	1.5154
40-pound Blocks	(Per pound)	1.5205
500-pound Barrel	(Per pound)	1.4807
Dry Whey	(Per pound)	0.4289
Nonfat Dry Milk	(Per pound)	1.2099
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.0035
Protein	(Per pound)	1.0749
Other Solids	(Per pound)	0.2367
Nonfat Solids	(Per pound)	1.0317

<sup>1/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

January 18, 2024

Victor J. Halverson, Market Administrator

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