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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JANUARY 2024**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 10.04	\$ 3.0271	\$ 20.28
Other Zones	\$ 1.75	\$ 9.99	\$ 3.0266	\$ 20.23
	1.70	9.94	3.0261	20.18
	1.65	9.89	3.0256	20.13
	1.60	9.84	3.0251	20.08
Class II Nonfat Solids Price		(Per pound)		\$ 1.1056
Class II Skim Milk Price		(Per cwt.)		\$ 9.95

Factors Used in Prices for January 2024

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.74
Advanced Class IV Skim Milk Price	(Per cwt.)	9.25
Class I Skim Milk Price Mover	(Per cwt.)	\$ 8.24
Advanced Butterfat Price	(Per pound)	3.0091
AMS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.6563
Cheese--Weighted Average	(Per pound)	1.6248
40-pound Blocks	(Per pound)	1.6445
500-pound Barrel	(Per pound)	1.5799
Dry Whey	(Per pound)	0.4184
Nonfat Dry Milk	(Per pound)	1.2062
Advanced Component Prices		
Butterfat	(Per pound)	\$ 3.0091
Protein	(Per pound)	1.4215
Other Solids	(Per pound)	0.2259
Nonfat Solids	(Per pound)	1.0280

^{1/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

December 20, 2023

Victor J. Halverson, Market Administrator

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