ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA 
FOR JANUARY 2020

<table>
<thead>
<tr>
<th>Market Class I Differential</th>
<th>Class I Prices 1/</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate (Per cwt.)</td>
<td>Skim Milk (Per cwt.)</td>
</tr>
<tr>
<td>Base Zone</td>
<td>$13.51</td>
</tr>
<tr>
<td>Other Zones</td>
<td>$13.46</td>
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<tr>
<td></td>
<td>$13.41</td>
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<td>$13.36</td>
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<td>$13.31</td>
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Class II Nonfat Solids Price (Per pound) $1.1089
Class II Skim Milk Price (Per cwt.) $9.98

Factors Used in Prices for January 2020

Advanced Class III Skim Milk Price (Per cwt.) $12.65
Advanced Class IV Skim Milk Price (Per cwt.) 9.28
Class I Skim Milk Price Mover (Per cwt.) $11.71
Advanced Butterfat Price (Per pound) 2.2015
AMS Survey Prices -- Two-Week Average
Butter (Per pound) $1.9894
Cheese--Weighted Average (Per pound) 2.1082
40-pound Blocks (Per pound) 1.9424
500-pound Barrel (Per pound) 2.2460
Dry Whey (Per pound) 0.3266
Nonfat Dry Milk (Per pound) 1.2095
Advanced Component Prices
Butterfat (Per pound) $2.2015
Protein (Per pound) 3.8295
Other Solids (Per pound) 0.1313
Nonfat Solids (Per pound) 1.0313

1/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

December 18, 2019
Victor J. Halverson, Market Administrator

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