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## ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR MAY 2017

	Market Class I Differential	Class I Prices 1/		
	Rate	Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 8.94	\$ 2.3916	\$17.00
Other Zones	\$ 1.75	\$ 8.89	\$ 2.3911	\$16.95
	1.70	8.84	2.3906	16.90
	1.65	8.79	2.3901	16.85
	1.60	8.74	2.3896	16.80
Class II Prices	Nonfat Solids	(Per	pound)	\$ 0.7333
	Butterfat	(Per pound)		2.4204
	Skim Milk	(Per	cwt.)	6.60
	3.50% BF	(Per	cwt.)	14.84
Class III Prices	Protein	(Per pound)		\$ 1.7723
	Other Solids	(Per pound)		0.3196
	Butterfat	(Per pound)		2.4134
	Skim Milk	(Per cwt.)		7.38
	3.50% BF	(Per	cwt.)	15.57
Class IV Prices	Nonfat Solids	(Per	pound)	\$ 0.6956
	Butterfat	(Per pound)		2.4134
	Skim Milk	•	cwt.)	6.26
	3.50% BF	(Per	cwt.)	14.49
Somatic Cell Adj	ustment Date	/Dor	cwt. per 1,000 SCC)	\$ 0.00077

## **Factors Used in Prices for May 2017**

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 7.14
Advanced Class IV Skim Milk Price	(Per cwt.)	5.90
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.14
Advanced Butterfat Price	(Per pound)	2.3736

			2-Week Average	Monthly Average
AMS Survey Prices	Butter	(Per pound)	\$ 2.1315	\$ 2.1644
-	Cheese	(Per pound)	1.4884	1.5390
	Dry Whey	(Per pound)	0.5315	0.5094
	Nonfat Dry Milk	(Per pound)	0.8294	0.8704
Component Prices	Butterfat	(Per pound)	\$ 2.3736	\$ 2.4134
·	Protein	(Per pound)	1.6512	1.7723
	Other Solids	(Per pound)	0.3424	0.3196
	Nonfat Solids	(Per pound)	0.6550	0.6956

	Market Class I Differential	Class I Prices 1/		
	Rate	Skim Milk	Butterfat	3.5% BF
		(Per cwt.)	(Per Pound)	(Per cwt.)
Base Zone	\$ 1.80	\$ 9.14	\$ 2.3672	\$17.11
Other Zones	\$ 1.75	\$ 9.09	\$ 2.3667	\$17.06
	1.70	9.04	2.3662	17.01
	1.65	8.99	2.3657	16.96
	1.60	8.94	2.3652	16.91
Class II Nonfa	t Solids Price	(Pei	r pound)	\$ 0.7656
Class II Skim Milk Price		(Per cwt.)		\$ 6.89
	III Skim Milk Price IV Skim Milk Price	•	r cwt.) r cwt.)	\$ 7.34 6.19
Advanced Class Class I Skim Mill	IV Skim Milk Price  R Price Mover	(Pei	r cwt.)	6.19 \$ 7.34
	IV Skim Milk Price  R Price Mover	(Pei	r cwt.)	6.19
Advanced Class Class I Skim Mill Advanced Butter	IV Skim Milk Price  R Price Mover	(Per (Per	r cwt.)	6.19 \$ 7.34
Advanced Class Class I Skim Mill Advanced Butter	IV Skim Milk Price  R Price Mover fat Price  Res Two-Week Aver Butter	(Per (Per erage (Per	r cwt.) r cwt.) r pound) r pound)	6.19 \$ 7.34 2.3492 \$ 2.1114
Advanced Class Class I Skim Mill Advanced Butter	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese	(Per (Per erage (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound)	6.19 \$ 7.34 2.3492 \$ 2.1114 1.5120
Advanced Class Class I Skim Mill Advanced Butter	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey	(Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound)	\$ 7.34 2.3492 \$ 2.1114 1.5120 0.5124
Advanced Class Class I Skim Mill Advanced Butter AMS Survey Pric	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk	(Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound)	6.19 \$ 7.34 2.3492 \$ 2.1114 1.5120
Advanced Class Class I Skim Mill Advanced Butter	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk onent Prices	(Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	\$ 7.34 2.3492 \$ 2.1114 1.5120 0.5124 0.8620
Advanced Class Class I Skim Mill Advanced Butter AMS Survey Pric	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk  conent Prices Butterfat	(Per (Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	\$ 7.34 2.3492 \$ 2.1114 1.5120 0.5124 0.8620 \$ 2.3492
Advanced Class Class I Skim Mill Advanced Butter AMS Survey Pric	IV Skim Milk Price  k Price Mover fat Price  ces Two-Week Ave Butter Cheese Dry Whey Nonfat Dry Milk onent Prices	(Per (Per (Per (Per (Per (Per (Per (Per	r cwt.) r cwt.) r pound) r pound) r pound) r pound) r pound) r pound)	\$ 7.34 2.3492 \$ 2.1114 1.5120 0.5124 0.8620

### **Estimated Utilization of Producer Milk in Class I**

(Pursuant to § 1030.45(a))

May 2017 Class I Skim Milk 12% Class I Butterfat 5%

June 1, 2017

Victor J. Halverson, Market Administrator

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<sup>&</sup>lt;sup>1/</sup> The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.