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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR MAY 2016

	Market Class I Differential	Class I Prices 1/		
	Rate \$ 1.80	Skim Milk	Butterfat	3.5% BF (Per cwt.) \$15.50
		(Per cwt.)	(Per Pound)	
Base Zone		\$ 7.92	\$ 2.2435	
Other Zones	\$ 1.75	\$ 7.87	\$ 2.2430	\$15.45
	1.70	7.82	2.2425	15.40
	1.65	7.77	2.2420	15.35
	1.60	7.72	2.2415	15.30
Class II Prices	Nonfat Solids	(Per pound)		\$ 0.6344
	Butterfat	(Per pound)		2.2916
	Skim Milk	(Per cwt.)		5.71
	3.50% BF	(Per cwt.)		13.53
Class III Prices	Protein	(Per pound)		\$ 1.4935
	Other Solids	(Per pound)		0.0529
	Butterfat	(Per pound)		2.2846
	Skim Milk	(Per cwt.)		4.94
	3.50% BF	(Per	cwt.)	12.76
Class IV Prices	Nonfat Solids	(Per pound)		\$ 0.5870
	Butterfat	(Per pound)		2.2846
	Skim Milk	(Per	cwt.)	5.28
	3.50% BF	(Per	cwt.)	13.09
Somatic Cell Adj	ustmont Pato	(Per	cwt. per 1,000 SCC)	\$ 0.00071

Factors Used in Prices for May 2016

Advanced Class III Ski Advanced Class IV Sk		,	Per cwt.) Per cwt.)	\$ 6.12 5.01
Class I Skim Milk Price Advanced Butterfat Pri		,	Per cwt.) Per pound)	\$ 6.12 2.2255
			2-Week Average	Monthly Average
AMS Survey Prices	Butter Cheese Dry Whey Nonfat Dry Milk	(Per pound) (Per pound) (Per pound) (Per pound)	\$ 2.0092 1.5119 0.2465 0.7298	\$ 2.0580 1.4104 0.2505 0.7607
Component Prices	Butterfat Protein Other Solids Nonfat Solids	(Per pound) (Per pound) (Per pound) (Per pound)	\$ 2.2255 1.8828 0.0488 0.5564	\$ 2.2846 1.4935 0.0529 0.5870

	Market Class I Differential			
	Rate	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.11	\$ 2.3088	\$14.94
Other Zones	\$ 1.75	\$ 7.06	\$ 2.3083	\$14.89
	1.70	7.01	2.3078	14.84
	1.65	6.96	2.3073	14.79
	1.60	6.91	2.3068	14.74
Class II Nonfat Solids Price		(Per pound)		\$ 0.6511
Class II Skim Milk Price		(Per cwt.)		\$ 5.86
Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		\$ 5.31 5.16
Class I Skim Milk Price Mover		(Per cwt.)		\$ 5.31
Advanced Butterfat Price		(Per pound)		2.2908
MS Survey Pric	ces Two-Week Ave	rage		
,	Butter	•	r pound)	\$ 2.0632
	Cheese	(Per	r pound)	1.4477
	Dry Whey	•	r pound)	0.2522
	Nonfat Dry Milk	(Per	r pound)	0.7469
Advanced Comp				.
Advanced Comp	Butterfat		r pound)	\$ 2.2908
Advanced Comp		(Per	r pound) r pound) r pound)	\$ 2.2908 1.6072 0.0547

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

May 2016 Class I Skim Milk 12% Class I Butterfat 5%

June 2, 2016

Victor J. Halverson, Market Administrator

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^{1/} The 20-cent per hundredweight processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.